

Possession Notice

Notice under Section 13 (4) of the SARFAESI ACT, 2002 read with Rule 8 (1) of the Security (Enforcement) Interest Rules, 2002

Whereas the Authorized Officer of the Jammu & Kashmir Bank Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 and in exercise of powers under section 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice **dated.23.10.2024** thereby calling upon the Borrower namely **M/s Dar Industries Proprietor Mr. Umar Ahmad Dar S/O Gh. Mohammad Dar R/O Hilal Colony Rawathpora Baghat Barzulla Srinagar** **Guarantor** namely **1. Mr. Mohammad Ibrahim Dar S/O Gh. Mohammad Dar R/O Rawatpora Bund Baghat Barzulla Chanapora Srinagar, 2. MST. Rafiq Akther W/O Gh. Mohammad Dar R/O Rawatpora bund Baghat Barzulla Chanapora Srinagar & 3. Ms. Farzana Akther D/O Gh. Mohammad Dar R/O Hilal Colony Baghat Barzulla Srinagar** to repay an amount of **Rs. 48,39,079.59 (Rupee Fourty Eight Lakhs Thirty nine Thousand Seventy Nine and Fifty Nine Paisa)** being the balance outstanding as on **30.09.2024** in the accounts of the Borrower, within 60 days from the date of the said notice together with the future interest and other charges thereon.

The said borrower/mortgagor having failed to repay the said amount, notice is hereby given to the said borrower/mortgagor in particular and the public in general that the undersigned being authorized officer of the J & K Bank Ltd. has taken possession of the mortgage property described herein below, in exercise of the powers conferred on me under section 13 (4) of the said Act read with Rule 8 of the said Rules, on this the 13.07.2026

The said borrower/mortgagor in particular and the public in general are hereby cautioned against dealing with the said property in any manner whatsoever and any dealings with the said property will be subject to the charge of J&K Bank for the amount of **Rs. 48,62,107.38 (Rupee Fourty Eight Lacs Sixty Two Thousand one Hundred Seven and Paisa Thirty Eight)** being the balance outstanding in Cash credit and Term loan account of the Borrower as on 30.06.2026 together with future interest thereon from 01.02.2026 and other charges incurred or to be incurred.

Description of the Immovable Property

Lease hold rights of land measuring 01 Kanal Leased out in favour of the Firm by JK SIDCO at IGC Lassi pora and free hold rights of the civil Construction built upon or to be built thereon.

Dated: 13.07.2026
Place : Pulwama

Authorized Officer