

# Investor Presentation for Quarter Ended June 30, 2025



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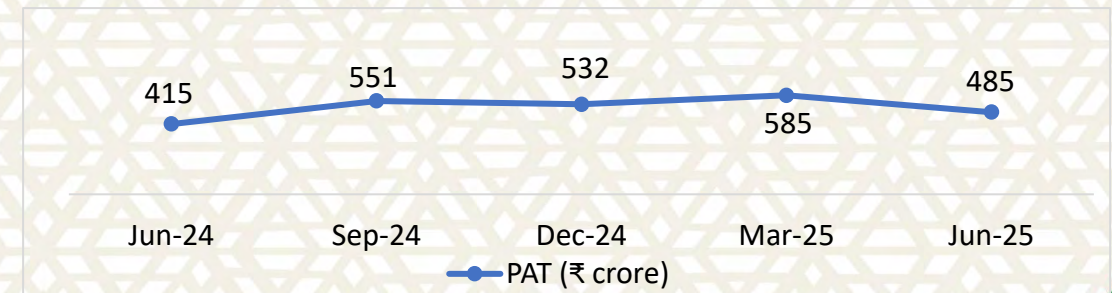
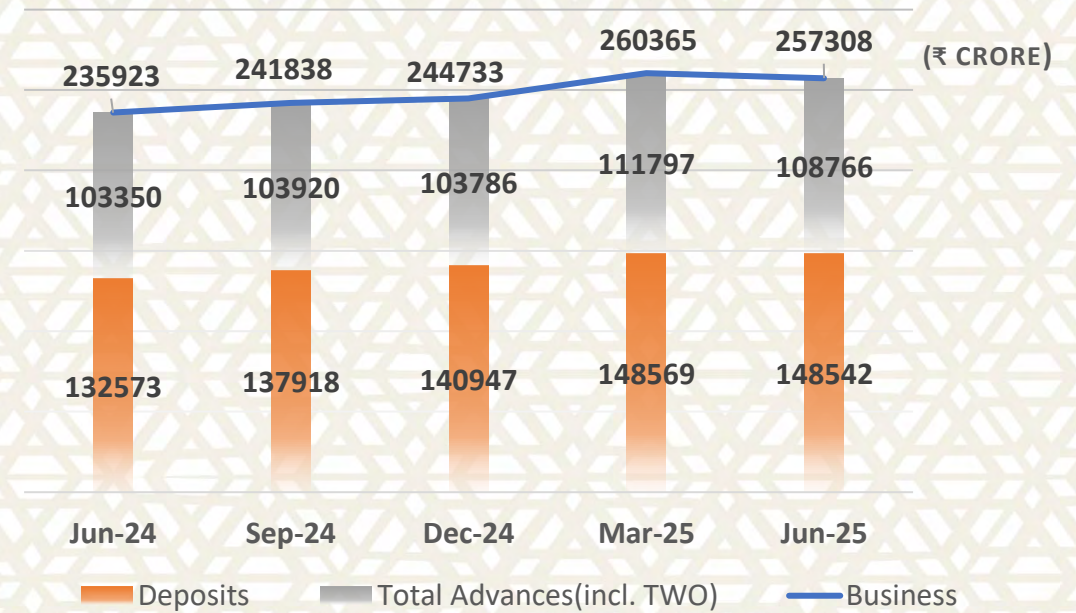
*Note: "All financial figures in the presentation are from Audited Financials/Limited Reviewed financials and/or upon the forward-looking statements based on Management estimates. Anyone who relies on these financial data does so at their own risk and responsibility, and the Bank is not responsible for any gains or losses that result from this use of the data".*



# Jammu and Kashmir Bank Limited – Oldest Private Sector Bank in India



- Jammu and Kashmir Bank Limited, was incorporated on October 1, 1938 and today caters to a wide range of customers including retail, corporate, agricultural, and MSME.
- Widespread Branch Network: 1019 Branches, of which 841 are operating in the UT of J&K, 37 in UT of Ladakh and 141 branches across 20 states & UTs outside the UTs of J&K and Ladakh.
- The GoJK is a majority holder, however the Bank enjoys full operational autonomy. The Bank has a wholly owned subsidiary called JKB Financial Services Limited and is also the Sponsor bank of Jammu and Kashmir Grameen Bank Limited.
- Strong market presence and designated as Agency Bank by RBI for conducting government banking in UTs of J&K and Ladakh.
- The Bank has 12122 regular employees and 242 contractual employees.
- Bancassurance tie ups with LIC, PNB Metlife and Bajaj Life for Life Insurance and Bajaj Allianz General Insurance, Iffco Tokio and New India Assurance for General Insurance.



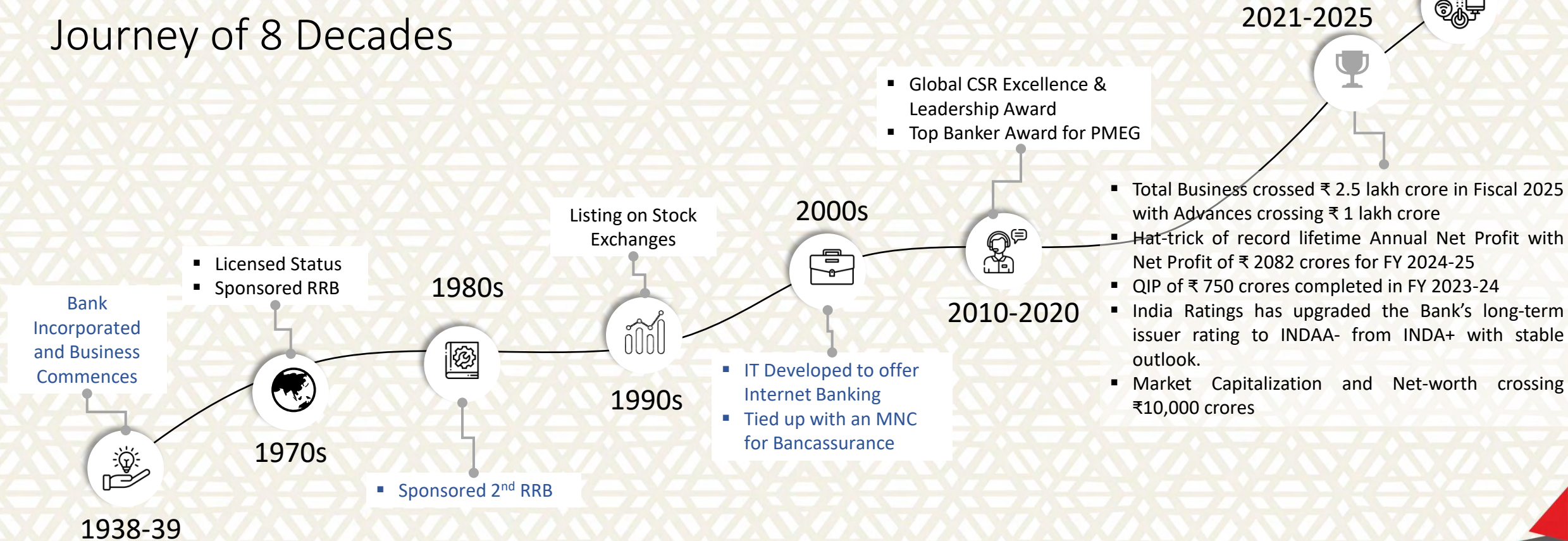
**J&K Bank stands as a pillar of support for the local communities while also extending its exceptional services beyond these regions.**

TWO – Technical Write Off



# Journey of 8 Decades

**Goals Met**  
Promises Kept





# Q1 FY2025-26 Performance at a Glance (YoY)



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## Profitability/Efficiency

**NIM** (Annualized)  
**3.72%**  
(was 3.86%)



**RoA** (Annualized)  
**1.17%**  
(was 1.08%)



**Net Profit per Branch** (Annualized)  
₹ 1.90 crores  
(was ₹1.65 crores)



**CIR**  
60.78%  
(was 61.96%)



## Growth

**Deposits**  
₹ 1,48,542 crores  
*Up 12.1%*



**Net Advances**  
₹ 1,01,230 crores  
*Up 6.1%*



**Net Investments**  
₹42,758 crores  
*Up 29.3%*



**Business per Employee**  
₹ 20.20 crores  
(was ₹18.01 crores)



## Capital Adequacy

**CRAR**  
15.98%  
(was 15.07%)



**CET 1**  
12.69%  
(was 11.76%)



**Tier I**  
13.68%  
(was 12.81%)



**Net Worth**  
₹ 13,550 crores  
*Up 18.2%*



## Asset Quality

**GNPA**  
3.50%  
(was 3.91%)



**NNPA**  
0.82%  
(was 0.76%)



**PCR**  
90.09%  
(was 91.57%)



**Credit Cost**  
(Annualized)  
0.13%  
(was 0.00%)



# Profit & Loss Account



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Particulars	Q1 FY 2025-26	Q1 FY 2024-25	Change YoY	Q4 FY 2024-25	Change QoQ	FY 2024-25
Interest Earned	3268.27	2,994.38	9.1%	3,211.85	1.8%	12,535.86
Interest Expended	1802.84	1,625.16	10.9%	1,731.86	4.1%	6,742.04
<b>Net Interest Income</b>	<b>1465.43</b>	<b>1,369.22</b>	<b>7.0%</b>	<b>1,479.99</b>	<b>(1.0%)</b>	<b>5,793.82</b>
Other Income	250.30	194.10	29.0%	404.31	(38.1%)	1,136.81
<b>Operating Income</b>	<b>1715.73</b>	<b>1,563.32</b>	<b>9.7%</b>	<b>1,884.30</b>	<b>(8.9%)</b>	<b>6,930.63</b>
Operating Expenses	1042.89	968.65	7.7%	1,084.28	(3.8%)	4,000.84
<b>Operating Profit</b>	<b>672.84</b>	<b>594.67</b>	<b>13.1%</b>	<b>800.02</b>	<b>(15.9%)</b>	<b>2,929.79</b>
Provisions & Contingencies	15.09	(17.48)	(186.3%)	(9.16)	(264.7%)	(3.91)
<b>Profit Before Tax</b>	<b>657.75</b>	<b>612.15</b>	<b>7.4%</b>	<b>809.18</b>	<b>(18.7%)</b>	<b>2,933.70</b>
Provision for Tax	172.91	196.66	(12.1%)	224.64	(23.0%)	851.24
<b>Net Profit / (Loss)</b>	<b>484.84</b>	<b>415.49</b>	<b>16.7%</b>	<b>584.54</b>	<b>(17.1%)</b>	<b>2,082.46</b>

All figures, other than percentage, in ₹ crore



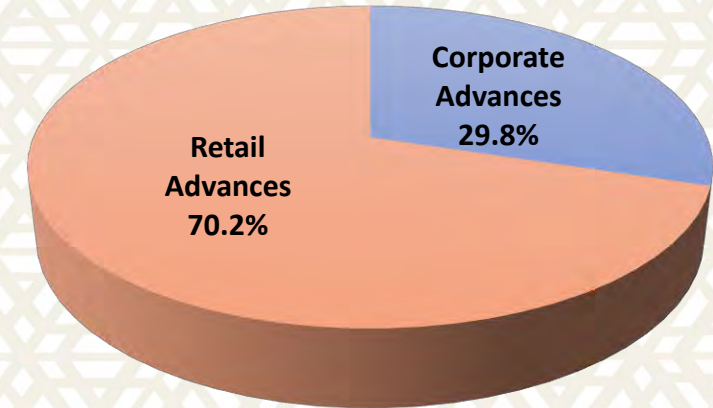
# Interest Earnings and Advances Mix



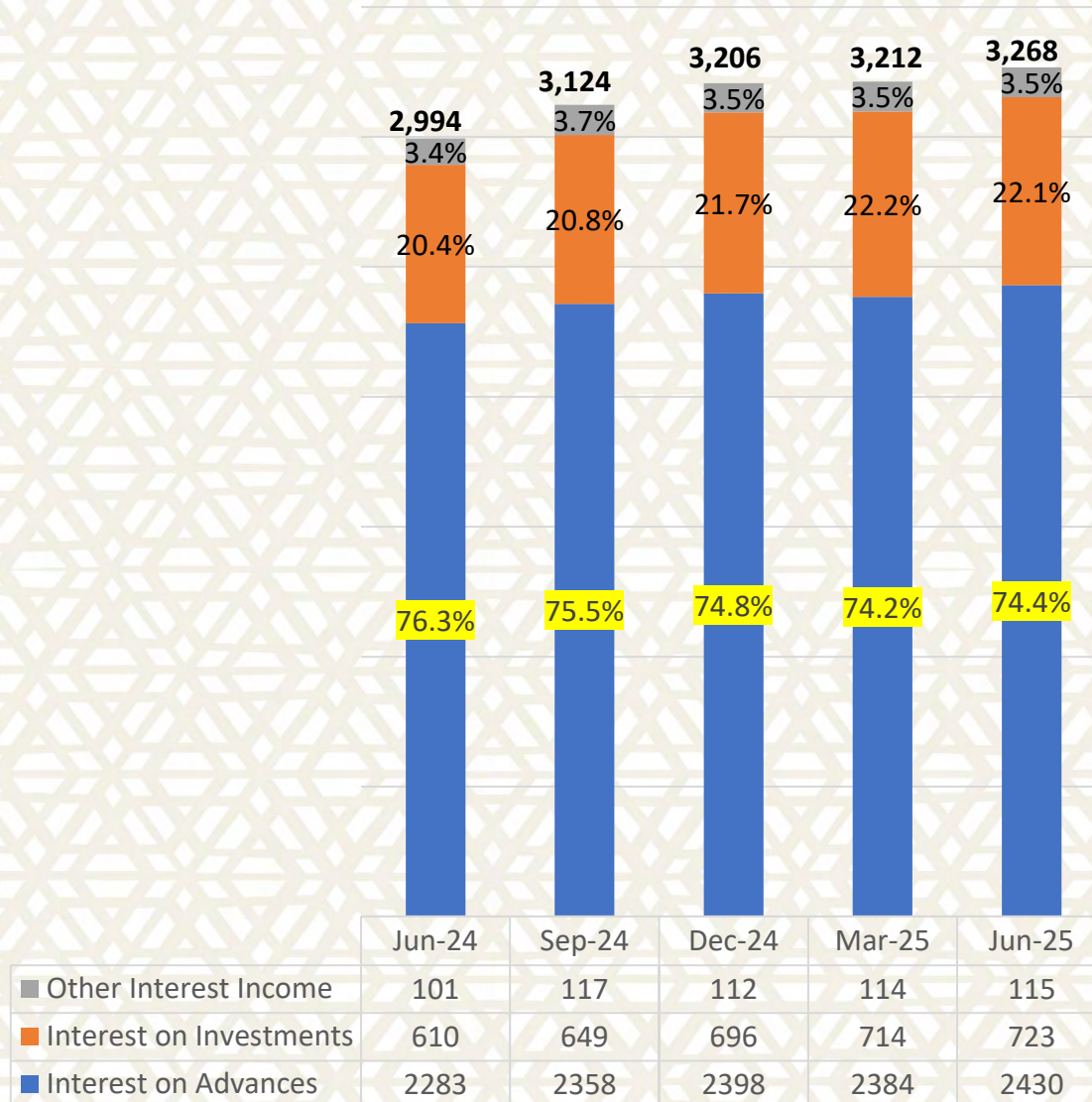
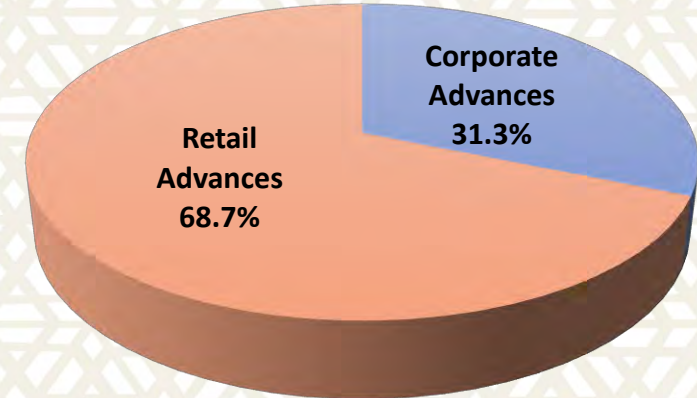
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**Gross Advances Mix – June 30, 2025**



**Gross Advances Mix – June 30, 2024**



All figures, other than percentage, in ₹ crore

11/7/2025

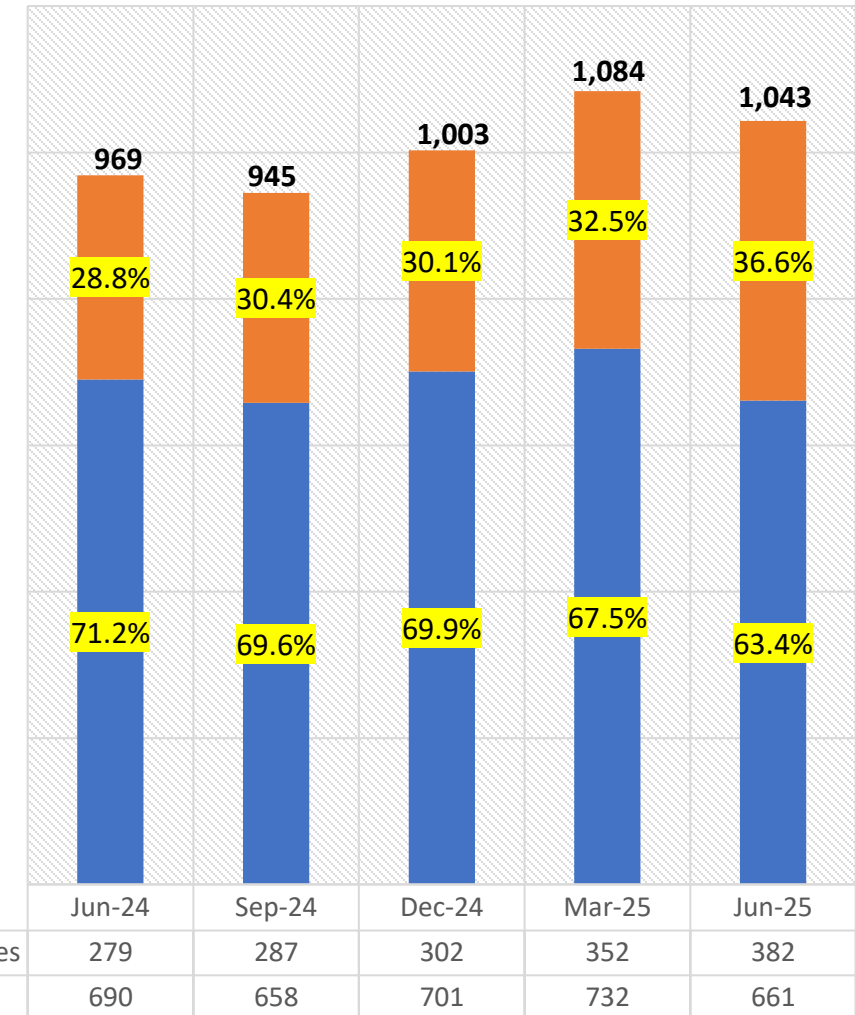
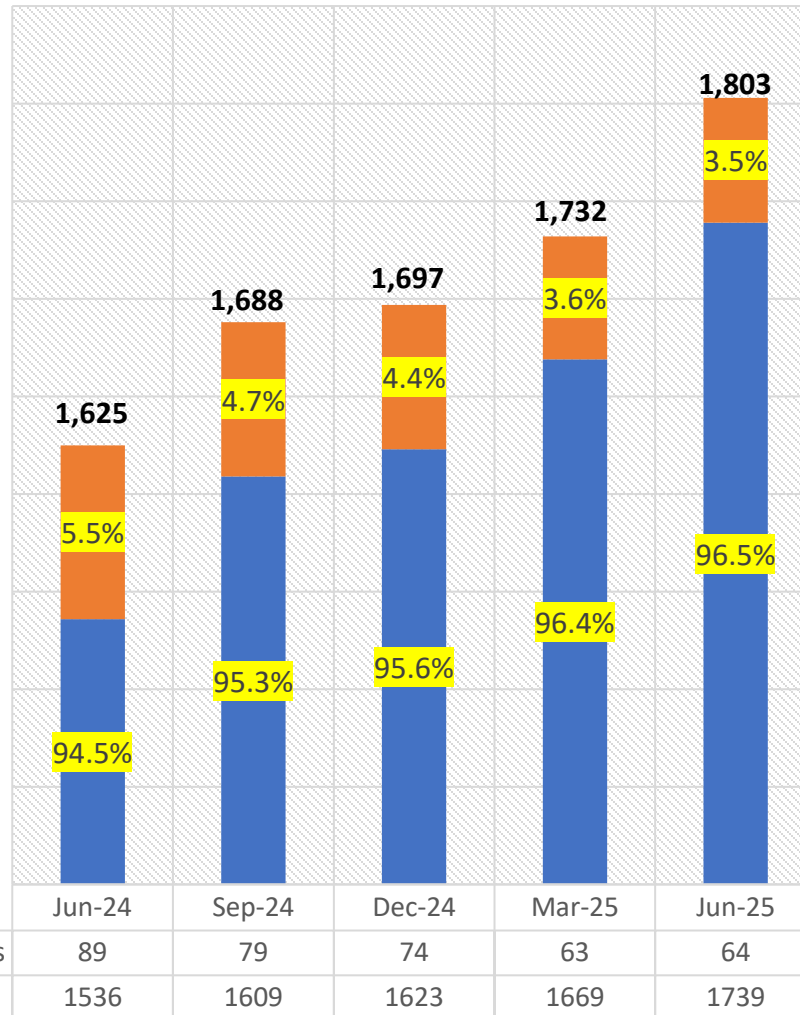


# Interest Expenditure and Operating Expenditure



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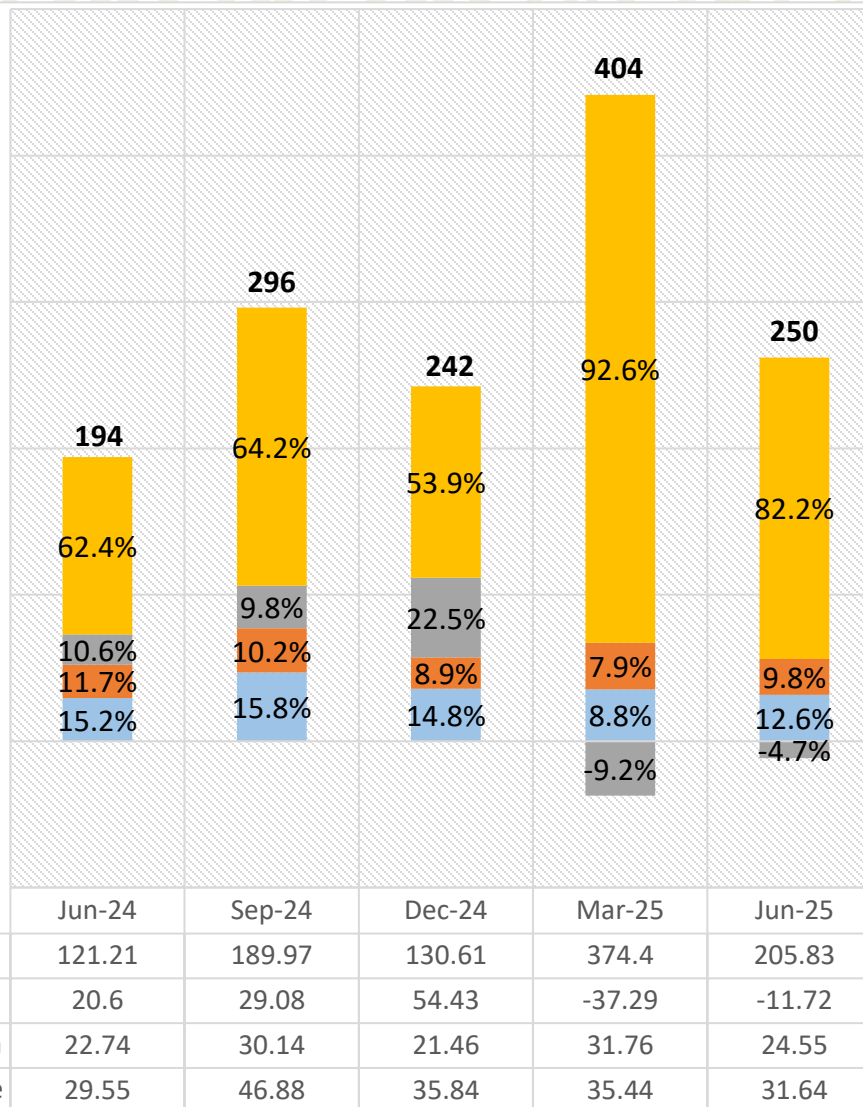


# Other Income and Provisions & Contingencies



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Provisions	Q1 FY25-26	Q1 FY24-25	Q4 FY24-25	FY24-25
Provision for NPA	33.73	(23.78)	58.04	29.50
Provision for Standard Advances	(18.98)	7.46	32.94	84.67
Provision for NPI	(1.73)	(1.39)	(69.81)	(90.27)
Provision for Frauds/Embezzlements	2.03	0.23	0.56	3.05
Others	0.04	0.00	(30.89)	(30.86)
<b>Total</b>	<b>15.09</b>	<b>(17.48)</b>	<b>(9.16)</b>	<b>(3.91)</b>



# Condensed Balance Sheet



Particulars	Jun 30, 2025	Jun 30, 2024	Mar 31, 2025
<b>Capital &amp; Liabilities</b>			
Capital	110.13	110.13	110.13
Reserves and Surplus	14,670.67	12,615.82	14,141.81
Deposits	1,48,541.82	1,32,574.47	1,48,569.46
Borrowings	2,382.84	4,525.98	2,382.84
Other Liabilities and Provisions	5,114.50	5,101.14	4,264.23
<b>Total</b>	<b>1,70,819.96</b>	<b>1,54,927.55</b>	<b>1,69,468.47</b>
<b>Assets</b>			
Cash and Balance with Reserve Bank of India	6,983.78	6,387.75	7,385.48
Balance with Banks & Money at Call & Short Notice	2,884.68	101.97	2,374.37
Investments	42,758.22	33,065.84	41,212.66
Advances	1,01,230.11	95,449.77	1,04,198.72
Fixed Assets	2,172.85	2,241.85	2,191.22
Other Assets	14,790.33	17,680.36	12,106.02
<b>Total</b>	<b>1,70,819.96</b>	<b>1,54,927.55</b>	<b>1,69,468.47</b>

All figures, other than percentage, in ₹ crore



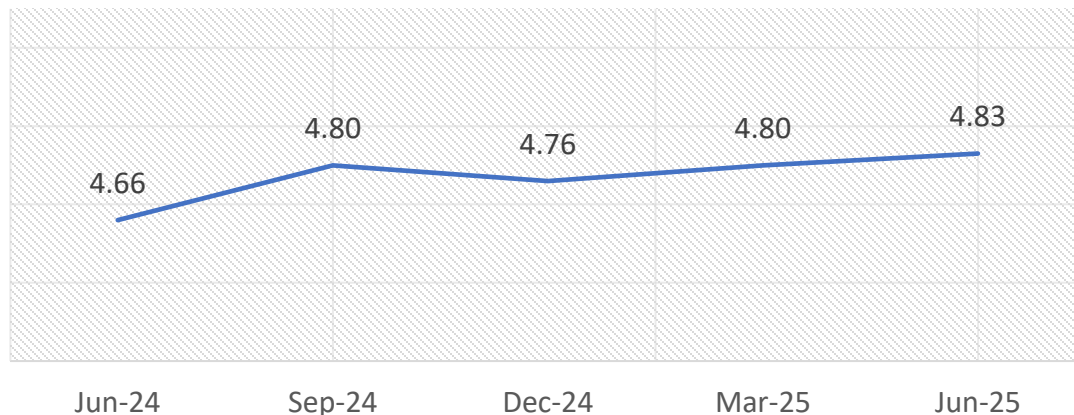
# Q1 FY 2025-26 – Key Financial Ratios



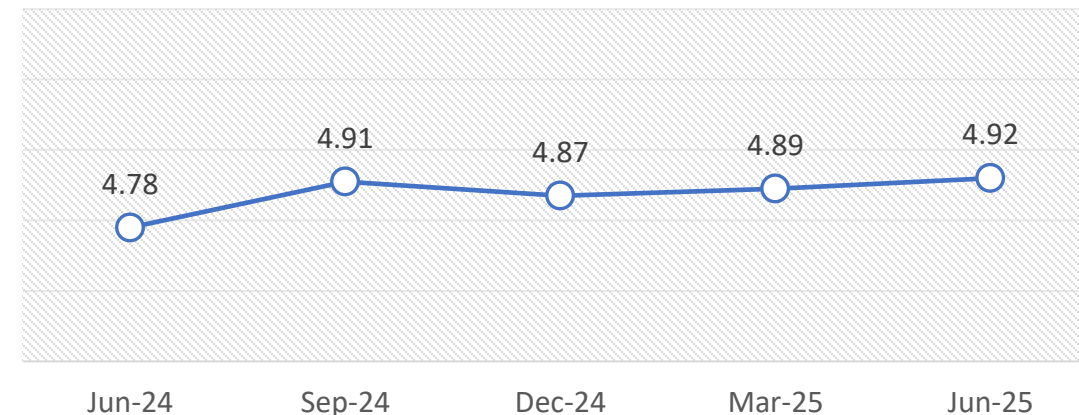
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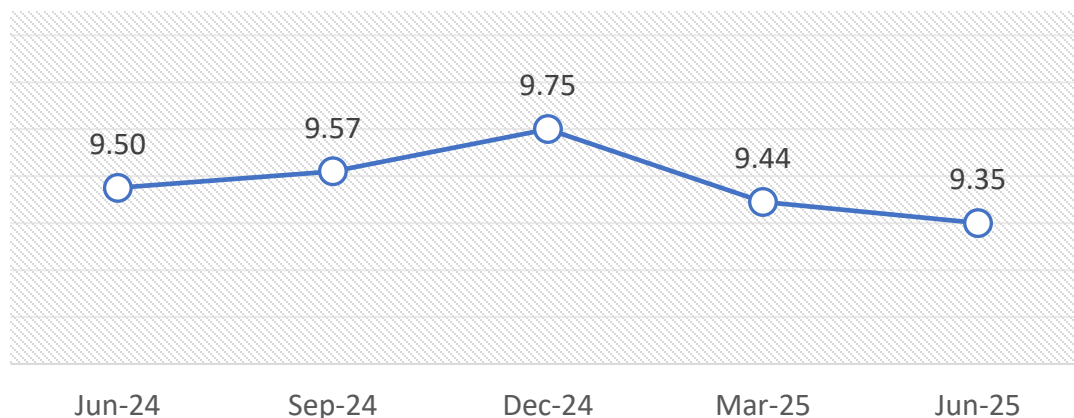
### Cost of Deposits - Annualized (%)



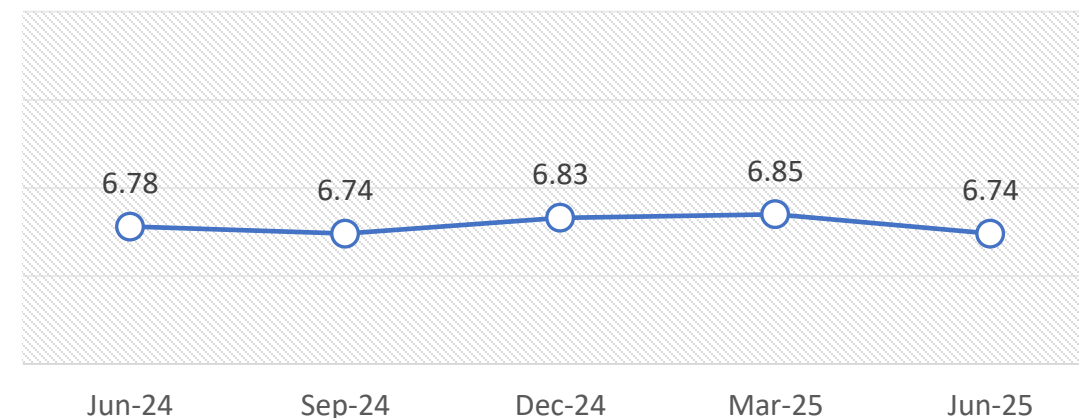
### Cost of Funds - Annualized (%)



### Yield on Advances - Annualized (%)



### Yield on Investments - Annualized (%)





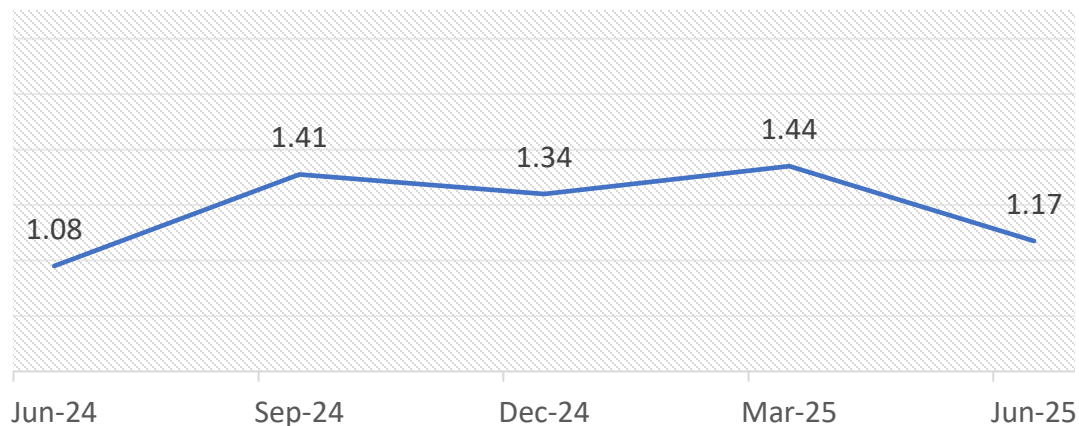
# Q1 FY 2025-26 – Key Financial Ratios



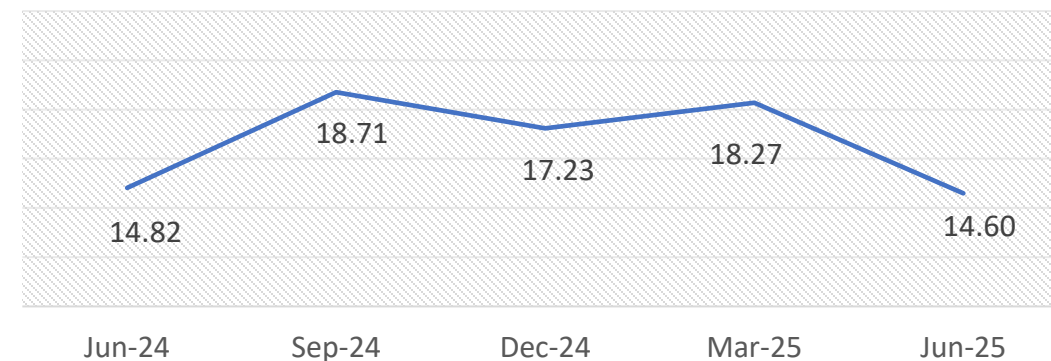
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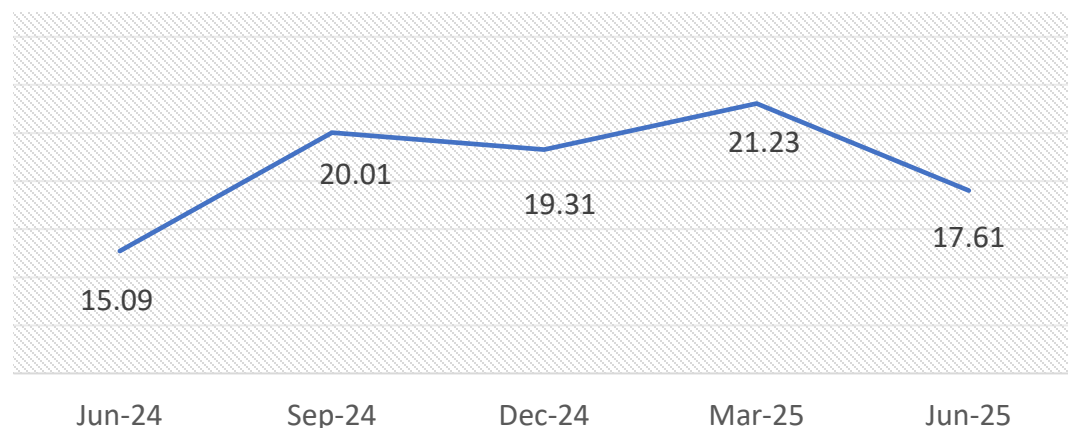
## Return on Assets - Annualized (%)



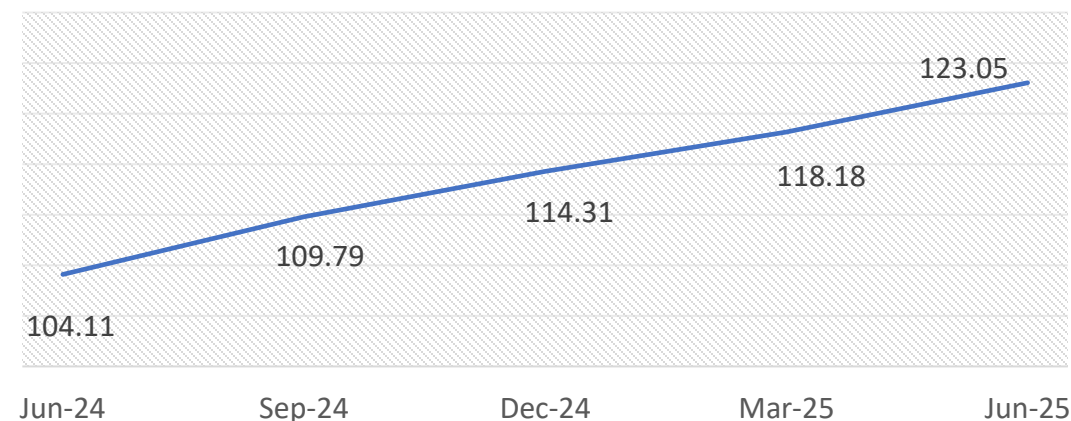
## Return on Average Networth – Annualized (%)



## Earnings Per Share - Annualized (Rs.)



## Book Value Per Share (Rs.)





# Key Strengths of the Bank



- 1 Strong legacy, loyal customer base and an established brand with over 85 years of operations
- 2 Strong presence in fast growing region of J&K and increasing presence in other strategic regions
- 3 Healthy mix of retail in overall advances mix with focus on MSME and agriculture segment
- 4 Consistently growing deposit base with one of the best in class low-cost retail CASA
- 5 Turnaround Story with increasing PCR and improvement in asset quality
- 6 Fast improving digital presence with over 90% digital transactions
- 7 Professionally managed Bank with experienced senior management team and board of directors

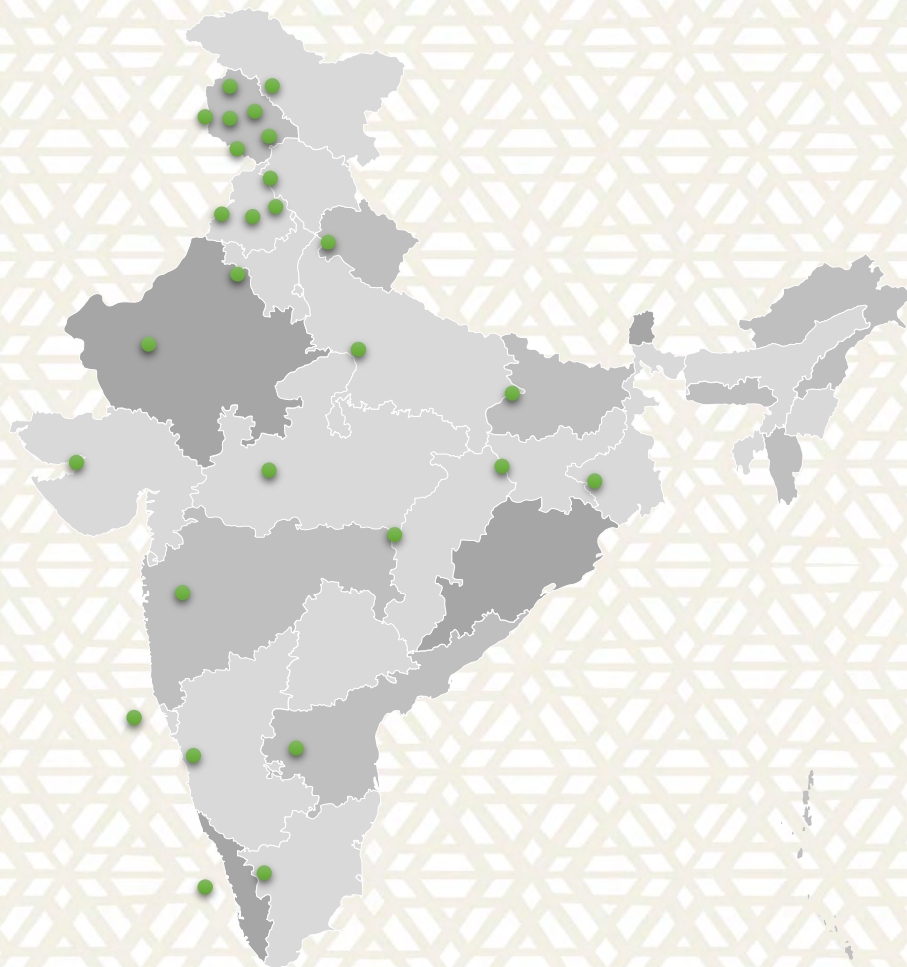


# Strong presence in JKL Region and increasing presence across India



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878

Branches in  
J&K and  
Ladakh (JKL)

141

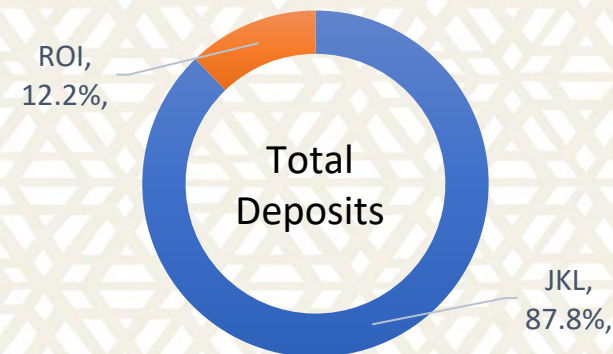
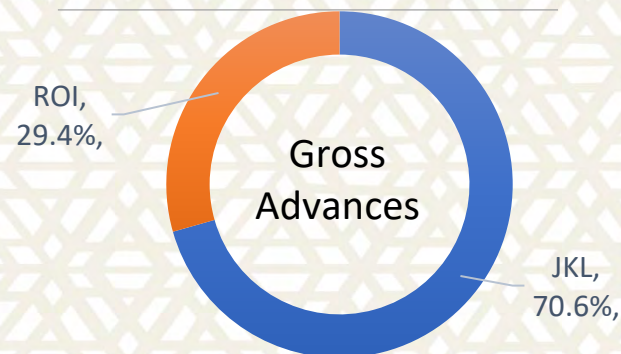
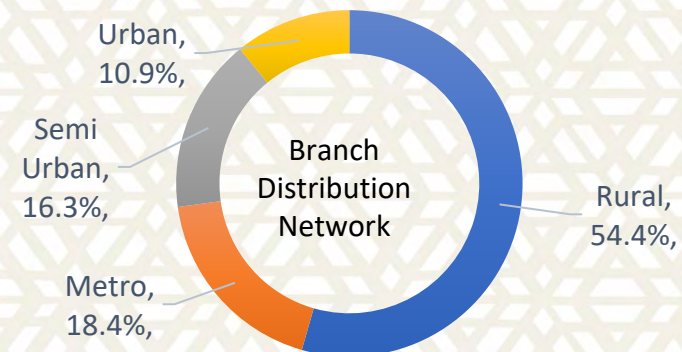
Branches  
outside JKL

1424

ATMs

22

States / UTs



The J&K and Ladakh growth story continues with major infrastructure under implementation and some strategic ones nearing completion that will drive growth for J&K Bank in the near future



# Improving digital presence

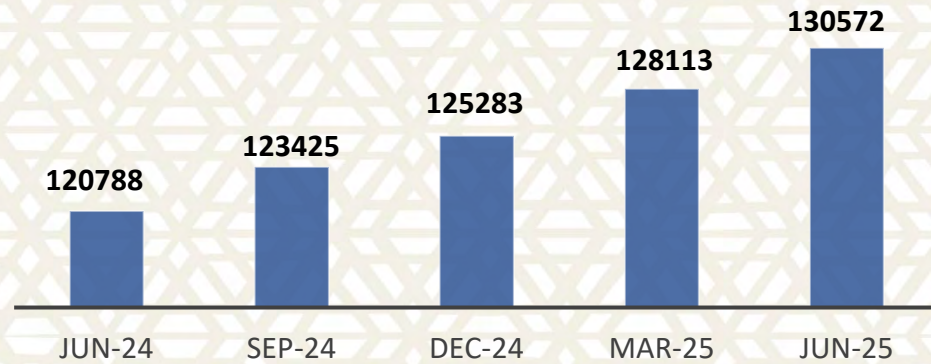
**Bank achieves a digital milestone : Over 90% of transactions now digital  
94.02% digital transactions in Q1 FY 2025-26**



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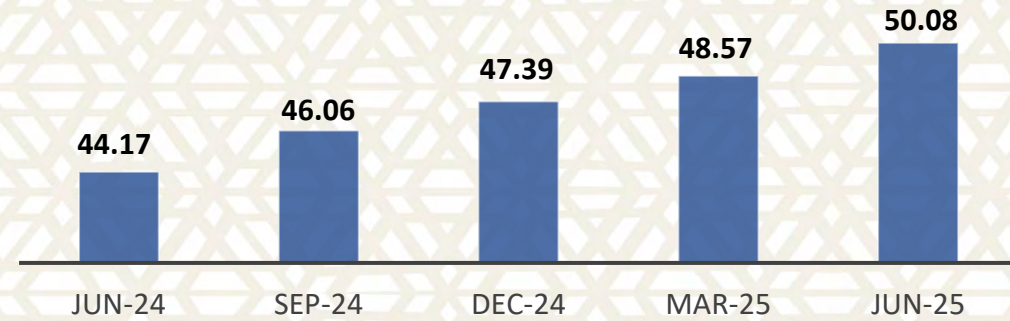
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## Credit Card Users



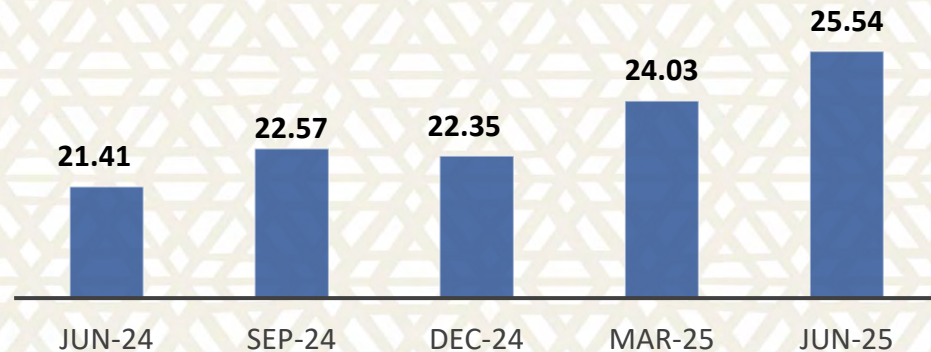
## Debit Card Users

(In Lacs)

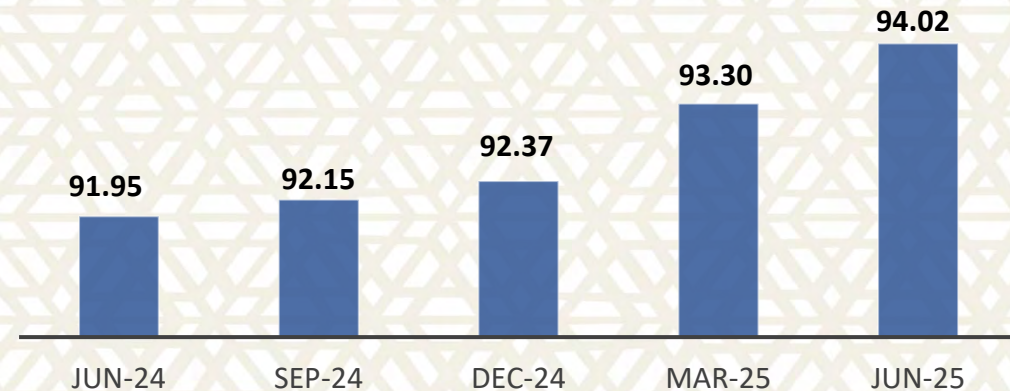


## UPI Users

(In Lacs)



## Digital Transactions (In %)





# Professionally managed Bank with experienced Senior Management and Board Of Directors



**MR. AMITAVA CHATTERJEE (MD & CEO )**

- Illustrious career in banking spanning over more than three decades in diverse geographical locations and strategic positions
- Served as DMD SBI and MD & CEO of SBI Capital Markets



**DR. PAWAN KOTWAL, IAS**

- Presently posted as Advisor to Lieutenant Governor, UT of Ladakh (1994 IAS)
- Wealth of Administrative acumen and proficiency having previously served as Principal Secretary various ministries including P&M Dept. in UT of Ladakh.



**MR. SANTOSH DATTATRAYA VAIDYA, IAS**

- Presently posted as Principal Secretary Finance, UT of J&K 1998 AGMUT
- B-tech from IIT-Kharagpur PG(Econ) (IGNOU) and Masters in Public Policy from Johns Hopkins University, United States.



**DR. MANDEEP K BHANDARI, IAS**

- MBBS with Gold Medal, administrative and professional expertise of >20 years
- Principal Secretary to Hon'ble Lieutenant Governor of UT of J&K and is also holding charge of CEO Amarnathji Shrine Board



**MR. R. K. CHHIBBER**

- Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



**Mr. SANJIV DAYAL**

- Retired Chief General Manager RBI with work experience of more than 3 decades in RBI
- Specialization in Regulation & Supervision of Regulated Entities, Central Bank Governance, Customer Grievance Redressal, Financial Inclusion, etc.



**MR. SANKARASUBRAMANIAN KRISHNAN**

- Veteran Banker with more than 4 decades of experience, including tenures as MD & CEO of Punjab & Sind Bank and Tamilnad Mercantile Bank Ltd and ED of Syndicate Bank and Canara Bank
- Also served as Chairman of Board of Punjab & Sind Bank and Executive Secretary to the Board of Indian bank



**MR. UMESH CHANDRA PANDEY**

- Nearly 4 decades of experience as a Chartered Accountant
- Strong Competencies in Corporate Law, Taxation, Project Report, M & A Transactions, Statutory Compliance Audit – Direct Tax/ Indirect Tax & Labor Laws



**MR. ANIL KUMAR GOEL**

- Qualified Arbitrator & Mediator, Information Systems Auditor (DISA), Forensic Auditor & Fraud Detector (FAFD)
- 34 years expertise in Corporate & Tax Laws, Consultancy, Statutory Audits



**MR. ANAND KUMAR**

- (IT) specialist who has experience of more than three decades in IT development and management and is a BE(IT) from IIT and a PGDM from IIM-L.
- Worked at multiple MNCs and large groups: Citigroup, HSBC, Barclays, Fiserv, etc.



**MR. SUDHIR GUPTA**

- Over three decades of experience in different capacities across the operational topography of the Bank with expertise in Credit, Finance, Corporate & Retail Banking, Customer Service, Trade Finance, Foreign exchange, BCP etc.

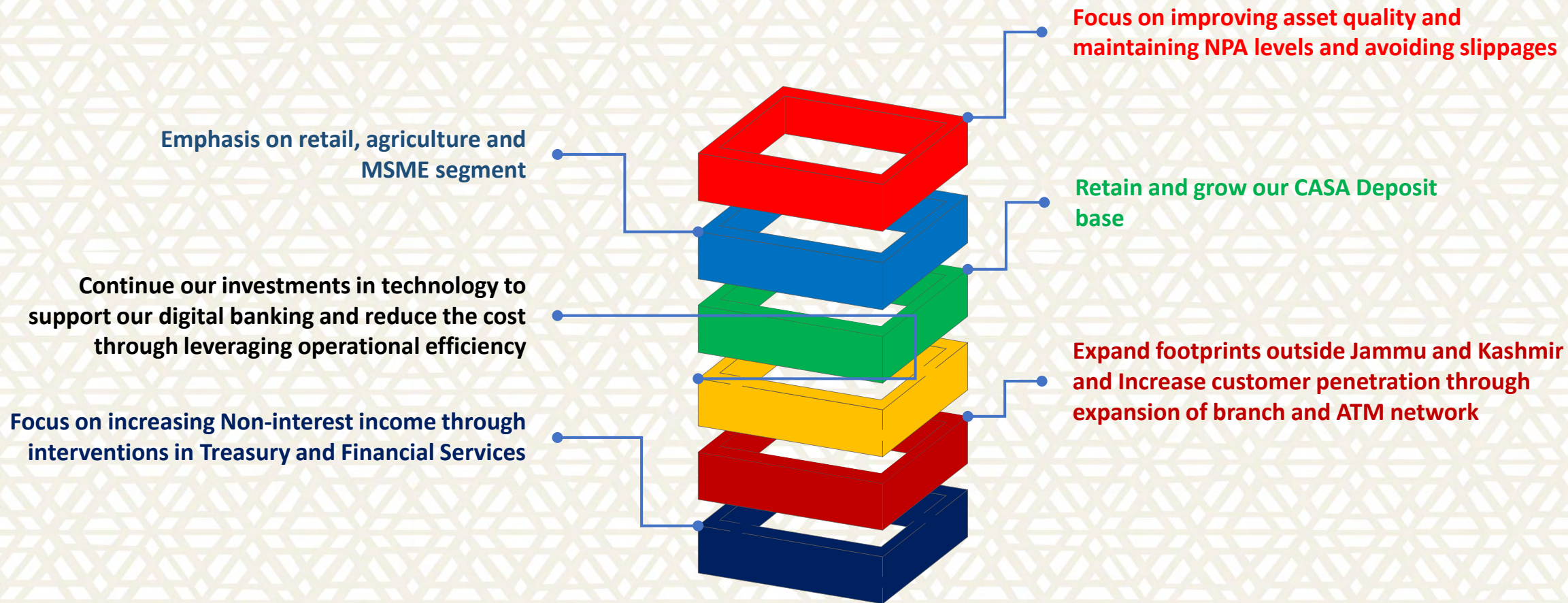


**MS. SHAHLA AYOUB**

- Works as an Assistance Professor in the DHE, J&K and brings to Board an affluence of Economic expertise and perspicacity and has strong interests in Conflict Economics, Financial Inclusion and Developmental Economics.



# Key Strategies





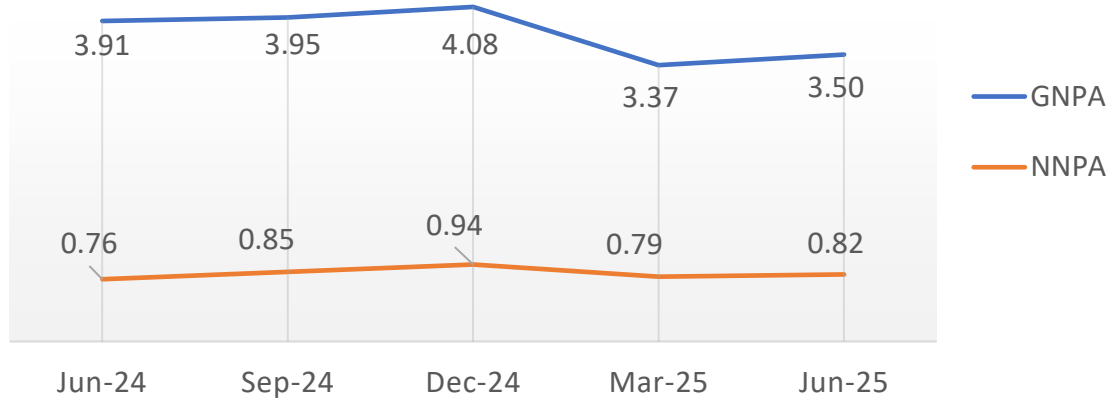
# Turnaround Story with Decadal High PCR and improvement in asset quality



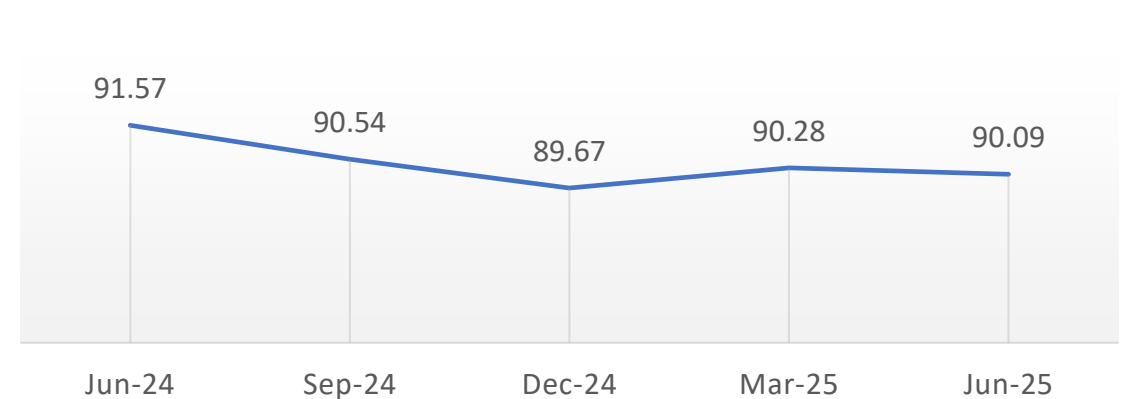
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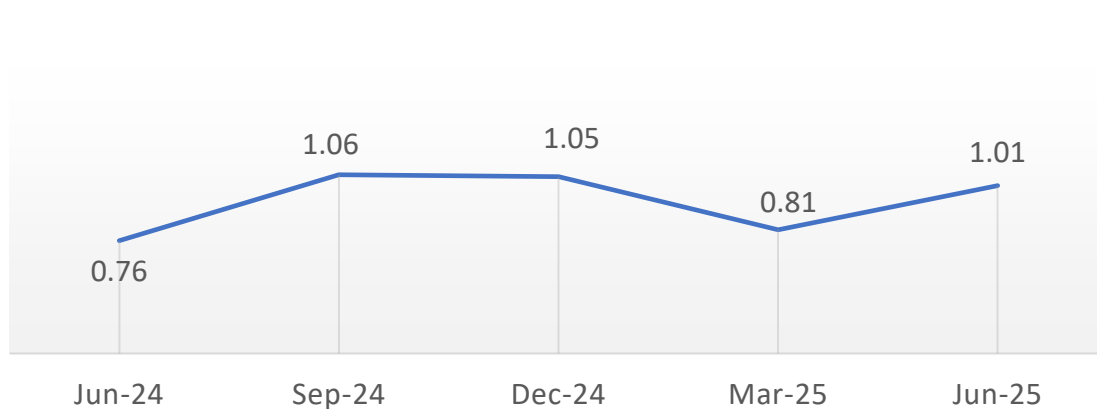
## Gross & Net NPA (%)



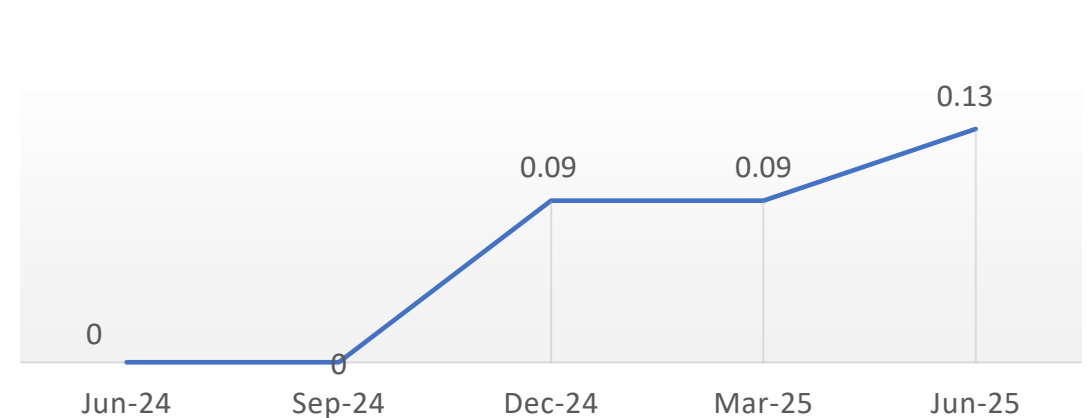
## Provision Coverage Ratio (%)



## Gross Slippage Ratio (%)



## Credit Cost (%)





# Key Ratios and Performance Indicators



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Particulars	Q1 FY 2026	Q1 FY 2025	Q4 FY 2025	FY 2024-25
<b>Profitability</b>				
Net Interest Margin (%) - Annualized	3.72	3.86	3.88	3.92
Operating Profit (₹ crore)	672.84	594.67	800.02	2,929.79
Profit after Tax (₹ crore)	484.84	415.49	584.54	2,082.46
Cost to Income Ratio (%)	60.78	61.96	57.54	57.73
Return on Assets (%) – Annualized	1.17	1.08	1.44	1.32
<b>Capital Adequacy</b>				
Tier I Capital (%)	13.68	12.81	13.96	13.96
CET 1(%)	12.69	11.76	12.95	12.95
CRAR (%)	15.98	15.07	16.29	16.29
<b>Asset Quality</b>				
Gross NPA (%)	3.50	3.91	3.37	3.37
Net NPA (%)	0.82	0.76	0.79	0.79
Provision Coverage Ratio (%)	90.09	91.57	90.28	90.28
<b>Return Ratios</b>				
Yield on Advances (%) – Annualized	9.35	9.50	9.44	9.56
Cost of Funds (%)	4.92	4.78	4.89	4.86
Cost of Deposits (%)	4.83	4.66	4.80	4.75

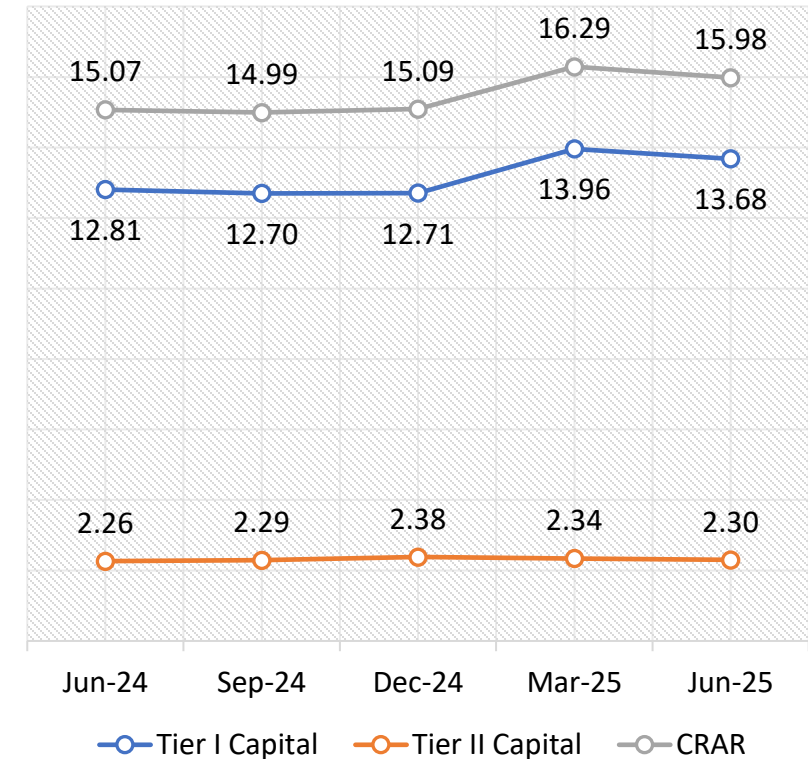
All figures, other than percentage, in ₹ crore



# Capital Adequacy Ratios

Particulars	Jun 30, 2025	Jun 30, 2024	Mar 31, 2025
<b>Risk Weighted Assets</b>			
Credit Risk	89,231	83,920	89,102
Market Risk	684	1,505	49
Operational Risk	11,360	9,937	9,937
<b>Total Risk Weighted Average</b>	<b>1,01,275</b>	<b>95,362</b>	<b>99,088</b>
Tier I Capital Funds	13,851	12,217	13,828
Tier II Capital Funds	2,328	2,158	2,317
<b>Total Capital Funds</b>	<b>16,179</b>	<b>14,375</b>	<b>16,145</b>
Tier I Capital	13.68%	12.81%	13.96%
CET – I	12.69%	11.76%	12.95%
Tier II Capital	2.30%	2.26%	2.34%
<b>CRAR</b>	<b>15.98%</b>	<b>15.07%</b>	<b>16.29%</b>

## Capital Adequacy Ratio



All figures, other than percentage, in ₹ crore



# Asset Quality | Categories of Advances



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Category	June 30, 2025		June 30, 2024	
	Amount	% of Gross Advances	Amount	% of Gross Advances
Standard	1,00,401	96.50	94,722	96.09
Sub-Standard	520	0.50	407	0.41
Doubtful	2,466	2.37	2,624	2.66
Loss	652	0.63	827	0.84
<b>Gross Advances</b>	<b>1,04,039</b>	<b>100</b>	<b>98,580</b>	<b>100</b>
<b><i>Special Mention Accounts</i></b>	<b>Amount</b>	<b>% of Standard Advances</b>	<b>Amount</b>	<b>% of Standard Advances</b>
SMA 0	9,050	9.01	20,430	21.57
SMA 1	3,749	3.73	2,881	3.04
SMA 2	3,568	3.55	3,085	3.25
<b>Total SMA</b>	<b>16,368</b>	<b>16.30</b>	<b>26,396</b>	<b>27.87</b>

All figures, other than percentage, in ₹ crore



# Asset Quality | Movement of Gross NPAs



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Particulars	Q1 FY 2026	Q1 FY 2025	Q4 FY 2025	FY 2024-25
Opening Balance	3,605	3,956	4,041	3,956
Additions during the period	274	174	198	953
Upgradations during the period	89	94	93	368
Write off (including TWO)	7	11	330	349
Compromise/Settlements	39	39	18	75
Other Recoveries	106	128	192	512
<b>Gross NPA</b>	<b>3,638</b>	<b>3,858</b>	<b>3,605</b>	<b>3,605</b>
Less Provisioning	2,809	3,130	2,787	2,787
<b>Net NPA</b>	<b>829</b>	<b>728</b>	<b>818</b>	<b>818</b>

All figures in ₹ crore



# Sector-Wise Credit Deployment and NPA (As of June 30, 2025)



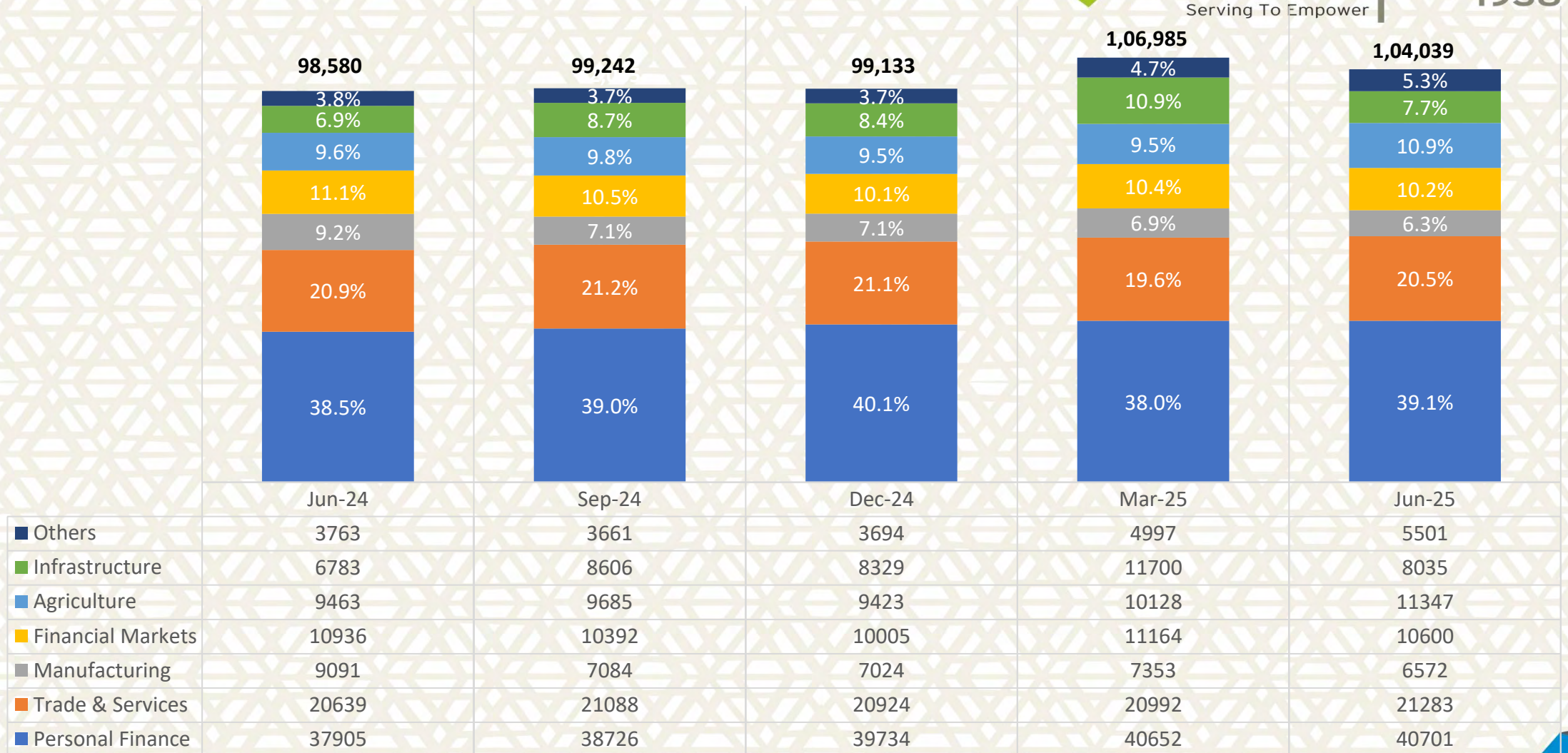
Sector	Gross Advances	Exposure (%)	Gross NPA	GNPA (%)
Personal Finance	40,700.73	39.12%	333.29	0.82%
Trade	11,368.18	10.93%	771.97	6.79%
Agriculture	11,346.62	10.91%	337.43	2.97%
Financial Markets	10,599.65	10.19%	488.90	4.61%
Services	9,914.85	9.53%	741.45	7.48%
Infrastructure	8,035.17	7.72%	168.07	2.09%
Manufacturing	6,571.97	6.32%	612.42	9.32%
Others*	2,456.67	2.36%	10.93	0.44%
Against Cash Collaterals	1,869.59	1.80%	0.58	0.03%
Real Estate	1,175.83	1.13%	173.17	14.73%
<b>Total</b>	<b>1,04,039.28</b>	<b>100.00%</b>	<b>3,638.19</b>	<b>3.50%</b>

\*Others include Food Credit, Micro Credit, Mining & Quarrying

All figures, other than percentage, in ₹ crore



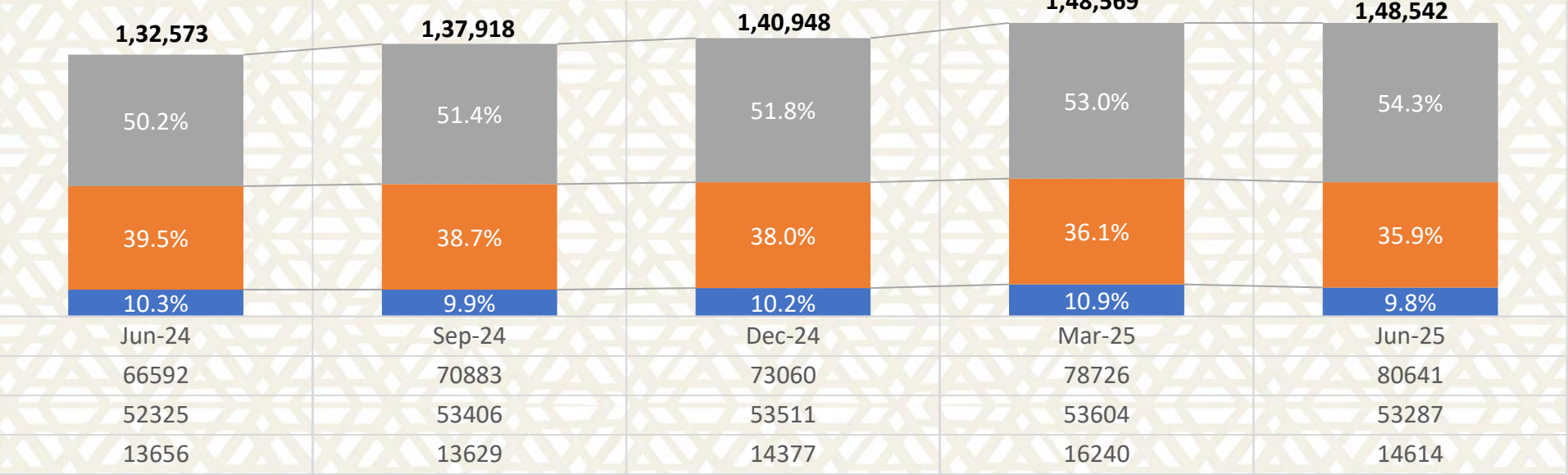
# Gross Advances Mix Trend



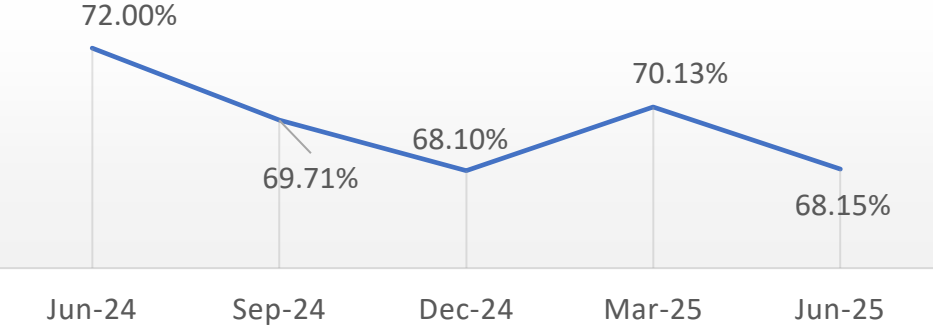
All figures, other than percentage, in ₹ crore



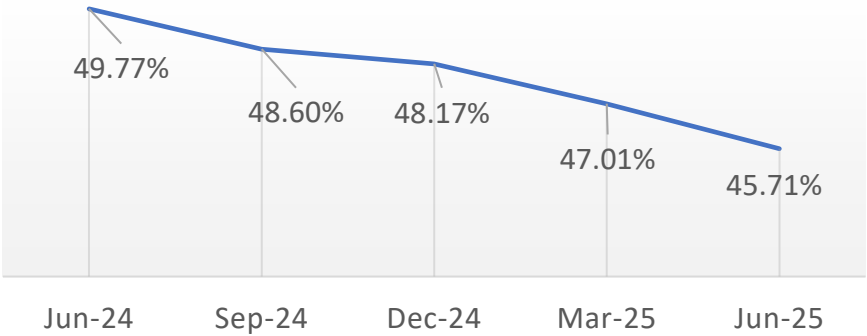
# Consistently growing deposit base



CD Ratio



CASA Ratio



All figures, other than percentage, in ₹ crore

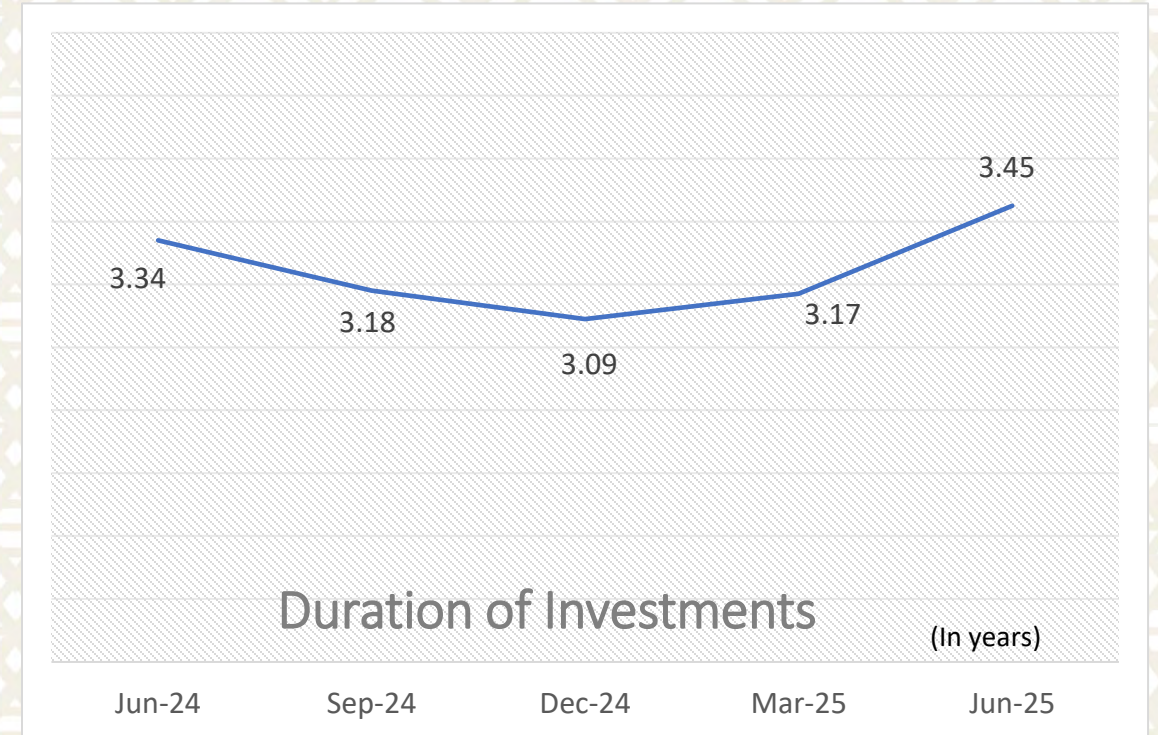
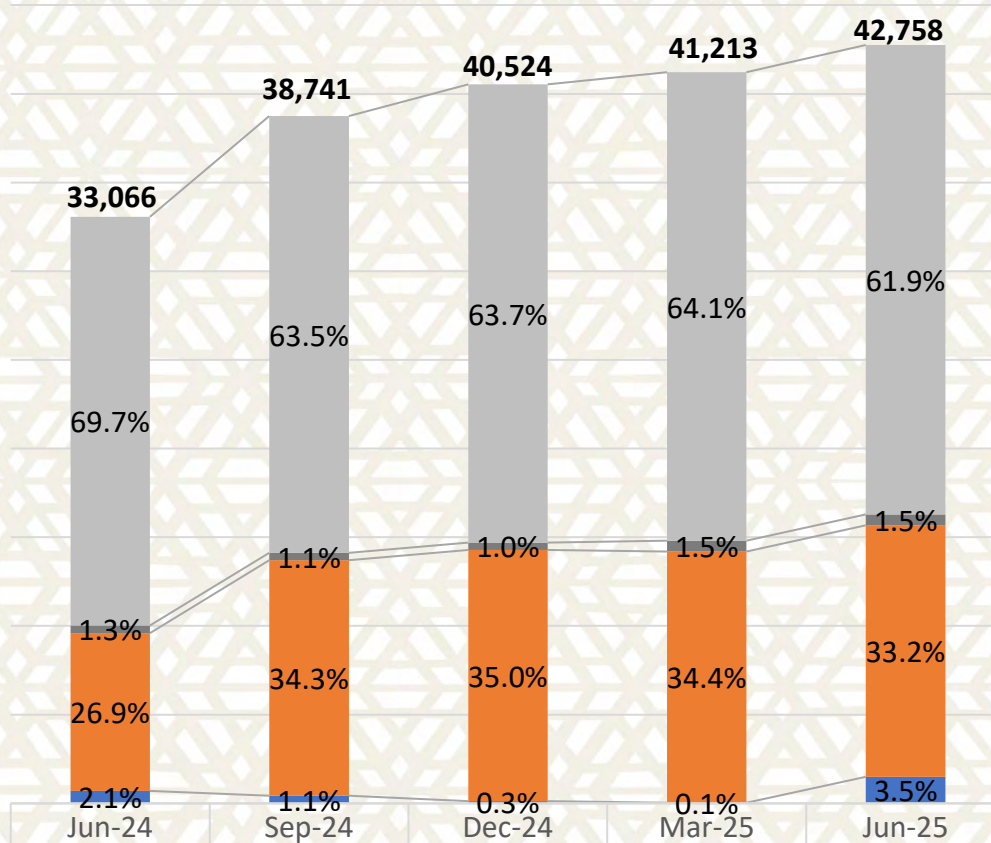


# Investments Profile



**J&K Bank**  
Serving To Empower

YOUR BANK  
SINCE **1938**



HTM	23032	24617	25820	26405	26468
Others	438	420	423	608	621
AFS	8891	13282	14166	14175	14186
HFT	705	422	115	25	1483



# Asset Quality | External Rating of Corporate Advances (As on June 30, 2025)



Rating	No. of Borrowers	Outstanding Amount	Percentage (%)
AAA	26	17,949	66.6%
AA	15	2,765	10.3%
A	13	1,682	6.2%
BBB	20	1,418	5.3%
BB & Below	177	2,750	10.2%
Unrated Borrowers (Due to be rated)	19	374	1.4%
<b>Total Eligible for Rating</b>	<b>270</b>	<b>26,938</b>	<b>100</b>

All figures, other than percentage, in ₹ crore



# Asset Quality | Restructuring of Advances (as on June 30, 2025)



Sector	Standard		NPA		Total	
	BOS	Provisions	BOS	Provisions	BOS	Provisions
Services	171.18	15.41	182.70	144.35	353.88	159.76
Manufacturing	78.79	11.78	237.50	210.41	316.29	222.19
Trade	32.61	4.79	232.18	214.06	264.79	218.84
Real Estate	55.04	6.00	156.47	156.47	211.51	162.47
Agriculture	73.13	10.01	79.09	77.45	152.23	87.46
Personal Finance	46.37	6.87	17.34	9.71	63.71	16.58
Infrastructure	9.17	1.14	41.44	32.69	50.61	33.83
Others	0.06	0.01	1.91	1.91	1.96	1.92
<b>Total</b>	<b>466.35</b>	<b>55.99</b>	<b>948.63</b>	<b>847.05</b>	<b>1414.98</b>	<b>903.04</b>

All figures in ₹ crore



# Awards and Accolades



Best Bank for creating awareness among MSMEs (Private Sector) at MSME Banking Excellence Awards - 2024



SKOCH Gold Award for Corporate Governance at 100<sup>th</sup> SKOCH Summit



Four top honours in Private Sector (Medium Size) category at IBA CISO Summit & Citations – 2025:

- Cyber Security Transformation of the Year Award
- Cyber Security Compliance Champion Award
- Cyber Security Team of the Year Award
- Special Prize for Cyber Security Incident Response Mastery



Best Innovation in Digital Lending award at the 1<sup>st</sup> Indian PSU Achievers' Awards 2025



Outstanding Performance Award for agriculture financing at the 15<sup>th</sup> Agriculture Leadership Conclave



'Best Digital Sales, Payments and Engagements' Award in the 'Medium Size Banks Category' at the 20<sup>th</sup> IBA Annual Banking Technology Conference and Citations - 2024



Best Performance on Profitability award in the category of Private Sector Bank (Mid Size) at the 2<sup>nd</sup> ICC Emerging Asia Banking Conclave & Awards 2024



Runner-Up in Best MSME Bank (Private Sector) at MSME Banking Excellence Awards - 2024

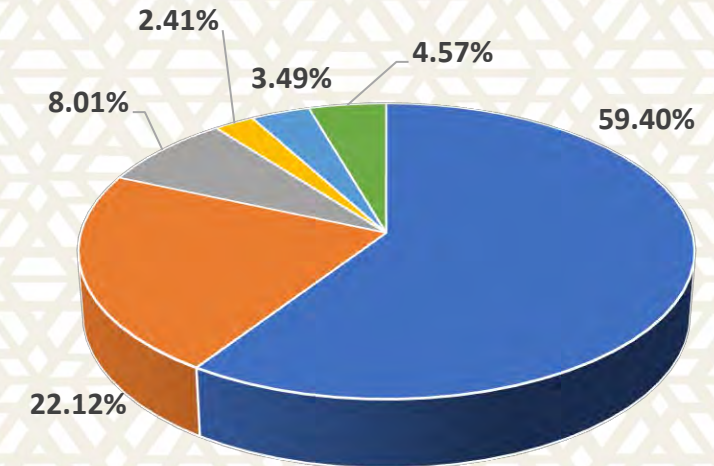


# Shareholding Information



Particulars	No. of Shares held as on Jun 30, 2025	% to Capital	No. of Shares held as on Jun 30, 2024	% to Capital	Change YoY
Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40	-
Resident Individuals	24,36,01,994	22.12	23,98,42,135	21.78	34 bps
FII/ FPI	8,82,43,545	8.01	7,88,39,301	7.16	85 bps
Indian Mutual Funds	3,84,07,286	3.49	4,05,30,293	3.68	(19 bps)
Indian Financial Institutions	2,36,01,391	2.14	3,28,38,943	2.98	(84 bps)
Body Corporates	2,65,67,276	2.41	2,65,01,939	2.41	-
Non-Resident Indians	2,08,46,915	1.89	2,07,50,525	1.88	1 bps
Others (AIF / IEPF / Trusts)	54,76,823	0.50	77,14,315	0.70	(20 bps)
Clearing Members	3,38,953	0.03	66,732	0.01	2 bps
<b>Total</b>	<b>110,11,82,463</b>	<b>100%</b>	<b>110,11,82,463</b>	<b>100</b>	<b>-</b>

Shareholding Pattern as on Jun 30, 2025



- Promoters
- Resident Individuals
- FII/FPI
- Body Corporates
- Indian Mutual Funds
- Others



# Thank You