



Board Secretariat

Ref:-JKB/BS/F3652/2025/062
Date: 04th July, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

SUB:- DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir's,

This is to inform that the Bank has received two (02) demand orders both dated July 03, 2025 from Deputy Commissioner-1st (Assessment), State Tax, Haridwar, GST department, Uttarakhand raising a GST demand of ₹4,79,316/- (Rupees Four Lakh Seventy Nine Thousand Three Hundred Sixteen Only), interest demand of ₹4,49,012/- (Rupees Four Lakh Forty Nine Thousand and Twelve Only) and penalty of ₹4,79,316/- (Rupees Four Lakh Seventy Nine Thousand Three Hundred Sixteen Only) for Financial Year 2019-2020 and 2020-2021 (detailed in Annexure -I). The Bank will be filing an appeal against the said Order.

The details as required under Point 20 Para A Part A of Schedule III to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as Annexure - I. This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

**Details of order as required under Point 20 Para A Part A of Schedule III to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of the authority	Deputy Commissioner-1st (Assessment), State Tax, New Building, Roshnabad. Haridwar, GST department, Uttarakhand.			
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Orders dated 03-07-2025 received on 03-07-2025, under section 74 & 74(9) and 50 of CGST/UKGST Act, 2017.			
		Financial Year	GST Amount	Interest	Penalty
		2019-2020	₹2,44,346/-	₹ 2,50,518/-	₹ 2,44,346/-
		2020-2021	₹ 2,34,970/-	₹ 1,98,494/-	₹ 2,34,970/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 03, 2025.			
4.	Details of the violation(s) /contravention(s) committed or alleged to be committed	Availment of ITC in contravention of section 16(2) of CGST Act, 2017, alleged by GST by GST Authorities on account of retrospective cancellation of registration of supplier by GST department.			
5.	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	The Bank has strong case on merits and has reasonable belief on the basis of expert opinion on subject that the demand is without legal justification and will be set aside by GST Appellate authorities. The demand shall have no material impact on the financials, operations or other activities of the Bank.			