



Board Secretariat

Ref:-JKB/BS/F3652/2025/058
Date: 27th June, 2025

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- APPOINTMENT OF CHIEF FINANCIAL OFFICER OF THE BANK

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank in their meeting held today i.e. 27th June, 2025 have appointed Mr. Ketan Kumar Joshi as Chief Financial Officer of the Bank in place of Mr. Fayaz Ahmad Ganai to be effective from the date of his actual joining.

The details in terms of the SEBI Listing Regulations and brief profile are enclosed.

The Meeting started at 11:00 A.M. and ended at 06:30 P.M

This is for your information and appropriate dissemination

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat**ANNEXURE A**

Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

S. No.	Requirement	Response
1	Name of Chief Financial Officer	Mr. Ketan Kumar Joshi
2	Reason for change	Appointment
3	Date of appointment	June 27, 2025 (Effective from the date of his actual joining)
4	Term of appointment	3 years
5	Brief profile (in case of appointment)	Profile enclosed as Annexure B
6	Disclosure of relationships between directors (in case of appointment of a director).	NA

ANNEXURE B

PROFILE OF MR. KETAN KUMAR JOSHI

Name	Mr. Ketan Kumar Joshi
Date of Birth	25-06-1968
Qualification	B. Com. (HONS), CA. CS (Gr. 1), JAIIB, IFRS from NIBM.
Experience	<u>Chief Financial Officer (CFO) at North East Small Finance Bank Ltd from August 2019 till June 2024:</u> <ul style="list-style-type: none"> • Successfully sold stressed portfolio of around Rs. 535 Crore to ARC & helped the Bank in cleaning its Balance Sheet. • Successfully completed the initial process of merger of a Bangalore based Fintech with NESFB. • Successfully raised Equity through Private Placement to the tune of around Rs. 97 Crore & brought in marque Foreign Investors in NESFB. • Successfully completed the Migration of the Bank from FIS (PROFILE) system to BSG (TURING) with coordinated efforts from IT Team. • Ensured to keep capital in tandem with Business Growth & also helped necessary equity dilution in line with regulatory framework, which is ongoing.
	<u>Chief Financial Officer (CFO) At:</u> <ul style="list-style-type: none"> • Maiwand Bank, Kabul from March 2016 till March 2019. • Bakhtar Bank, Kabul from August 2014 till January 2016. • Ghazanfar Bank, Kabul from November 2013 till April 2014. • Member of Board of Management, ALCO, Investment Committee & Credit Committee & was providing necessary updates through MIS on regular basis to Board of Supervisors/ Board of Directors/ Shareholders. • Preparation & Review of Annual Budget & Monthly Budgets for all departments & submission of reviews to MD & CEO.
	<u>Senior Vice President at The Bank of Tokyo-Mitsubishi UFJ Ltd, Mumbai as Department Head (Accounts) from November 2011 to October 2012:</u> <ul style="list-style-type: none"> • Member of Operation Risk Management Committee of Mumbai Branch. • Dealing in Treasury related transactions. Updated the processes & also initiated the Treasury related policies. • Nostro/ Vostro Reconciliation. • Submission of various reports under IFRS, JGAAP and US GAAP.
	<u>Deputy Vice President - Head Finance & Accounts at IndusInd Bank Ltd from March 2008 to October 2011:</u> <ul style="list-style-type: none"> • Arrangements & raising of Funds for Capital Adequacy Management in the form of Tier II Bonds/ Upper Tier II Bonds/ IPOs/ QIPs. • Coordinating with Central Bank/ RBI officials/ Statutory Central Auditors on the matter of financial analysis. • Monitoring Computation of DTL / NDTL & maintenance of CRR / SLR with RBI.