

# Earnings Update

Audited Full Year & Quarterly Results

*March 31, 2025*



Rs. Crore
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**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 05, 2025 took on record the Audited Financial Results for the Full Year ended March 31, 2025.**

**Performance Highlights for the full year ended March 31, 2025:**

- Net Profit of Rs.2082.46 crore for the financial year ended March 31, 2025 as compared to Net Profit of Rs.1767.27 crore for the previous financial year.
- Deposits stood at Rs.1,48,569 crore as on March 31, 2025 as compared to Rs.1,34,775 crore as on March 31, 2024.
- Net Advances stood at Rs.1,04,199 crore as on March 31, 2025 as compared to Rs.93,763 crore as on March 31, 2024.
- CASA Ratio stood at 47.01% as on March 31, 2025 compared to 50.51% as on March 31, 2024.
- EPS for the financial year ended March 31, 2025 is Rs.18.91 compared to Rs. 16.80 for the previous financial year.
- NIM for the financial year ended March 31, 2025 at 3.92% vis-à-vis 3.92% for the previous financial year.
- Post tax Return on Assets at 1.32% for the financial year ended March 31, 2025 compared to 1.22% recorded for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended March 31, 2025 at 17.37% compared to 18.01% recorded for the previous financial year.
- Cost of Deposits for the financial year ended March 31, 2025 stood at 4.75% compared to 4.57% recorded for the previous financial year.
- Yield on Advances for the financial year ended March 31, 2025 stood at 9.56% as compared to 9.54% recorded for the previous financial year.
- Business per Employee and Net Profit per Employee were at Rs.20.18 crore and Rs.16.65 lakh respectively for the financial year ended March 31, 2025 compared to Rs.17.81 crore and Rs.13.75 lakh for the financial year ended March 31, 2024.
- Gross and Net NPA's as percentages to Gross and Net Advances as on March 31, 2025 stood at 3.37% and 0.79% respectively compared to 4.08% and 0.79% as on March 31, 2024.
- NPA Coverage Ratio as on March 31, 2025 stood at 90.28% as compared to 91.58% as on March 31, 2024.
- Cost to Income Ratio stood at 57.73% for the financial year ended March 31, 2025 as compared to 62.24% for the previous financial year.
- Capital Adequacy Ratio stood at 16.29% as on March 31, 2025 compared to 15.33% as on March 31, 2024.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 05, 2025 took on record the Audited Financial Results for the Quarter ended March 31, 2025.**

**Performance Highlights for the Quarter ended March 31, 2025:**

- Net Profit of Rs.584.54 crore for the quarter March 31, 2025 as compared to Net Profit of Rs.638.67 crore for the quarter ended March 31, 2024.
- EPS for the quarter March 31, 2025 is Rs.5.31 compared to Rs.5.80 for the quarter ended March 31, 2024.
- NIMs for the quarter ended March 31, 2025 at 3.88% (annualized) vis-à-vis 3.77% for the quarter ended March 31, 2024.
- Post tax Return on Assets at 1.44% (annualized) for the quarter ended March 31, 2025 compared to 1.69% for the quarter ended March 31, 2024.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended March 31, 2025 at 18.27% compared to 23.74% the quarter ended March 31, 2024.
- The Cost of Deposits (annualized) for the quarter ended March 31, 2025 at 4.80% compared to 4.71% recorded for the quarter ended March 31, 2024.
- The Yield on Advances (annualized) for the quarter ended March 31, 2025 stood at 9.44% as compared to 9.48% recorded for the quarter ended March 31, 2024.
- Net profit per Employee (annualized) of Rs.18.70 lakh for the quarter ended March 31, 2025 compared to Rs.19.88 lakh for the quarter ended March 31, 2024.
- Cost to Income Ratio stood at 57.54% for the quarter ended March 31, 2025 as compared to 56.63% for the quarter ended March 31, 2024

## Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '24-25	Q 4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Interest Earned	3211.85	2910.18	10.4%	12535.86	11212.37	11.8%
Interest Expended	1731.86	1604.06	8.0%	6742.04	6008.68	12.2%
<b>Net Interest Income</b>	<b>1479.99</b>	<b>1306.12</b>	<b>13.3%</b>	<b>5793.82</b>	<b>5203.69</b>	<b>11.3%</b>
Other Income	404.31	224.56	80.0%	1136.81	825.48	37.7%
<b>Operating Income</b>	<b>1884.30</b>	<b>1530.68</b>	<b>23.1%</b>	<b>6930.63</b>	<b>6029.17</b>	<b>15.0%</b>
Operating Expenses	1084.28	866.85	25.1%	4000.84	3752.29	6.6%
<b>Operating Profit</b>	<b>800.02</b>	<b>663.83</b>	<b>20.5%</b>	<b>2929.79</b>	<b>2276.88</b>	<b>28.7%</b>
Provisions & Contingencies	(9.16)	(165.05)	(94.5%)	(3.91)	(107.69)	(96.4%)
<b>PBT</b>	<b>809.18</b>	<b>828.88</b>	<b>(2.4%)</b>	<b>2933.70</b>	<b>2384.57</b>	<b>23.0%</b>
Tax Provision	224.64	190.21	18.1%	851.24	617.30	37.9%
<b>Net Profit</b>	<b>584.54</b>	<b>638.67</b>	<b>(8.5%)</b>	<b>2082.46</b>	<b>1767.27</b>	<b>17.8%</b>

## Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2025	As on Mar 31, 2024	% Change YoY	As on Dec 31, 2024	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	110.13	110.13	0%	110.13	0%
Reserves & Surplus	14141.81	12125.55	17%	13723.59	3%
Deposits	148569.46	134774.89	10%	140947.14	5%
Borrowings	2382.84	2885.00	(17%)	2383.92	0%
Other Liabilities & Provisions	4264.23	4631.01	(8%)	4617.50	(8%)
<b>Total</b>	<b>169468.47</b>	<b>154526.59</b>	<b>10%</b>	<b>161782.28</b>	<b>5%</b>
<b>Assets</b>					
Cash & Bank Balance	7385.48	7250.08	2%	8132.27	(9%)
Balance with Banks and Money at Call & Short Notice	2374.37	927.40	156%	1926.03	23%
Investments	41212.66	34986.71	18%	40524.05	2%
Advances	104198.72	93762.51	11%	95990.38	9%
Fixed Assets	2191.22	2257.48	(3%)	2213.85	(1%)
Other Assets	12106.02	15342.41	(21%)	12995.70	(7%)
<b>Total</b>	<b>169468.47</b>	<b>154526.59</b>	<b>10%</b>	<b>161782.28</b>	<b>5%</b>

**Break-up:****1. Interest Earned on****Amount in Rupees crore**

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Loans & Advances	2384.14	2236.64	6.6%	9422.99	8608.67	9.5%
Investments	713.95	571.90	24.8%	2669.23	2265.43	17.8%
Other Inter Bank Funds	16.77	6.39	162.4%	50.02	36.91	35.5%
Others	96.99	95.25	1.8%	393.62	301.36	30.6%
<b>Total</b>	<b>3211.85</b>	<b>2910.18</b>	<b>10.4%</b>	<b>12,535.86</b>	<b>11212.37</b>	<b>11.8%</b>

**2. Interest Expended on****Amount in Rupees crore**

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Deposits	1669.21	1527.85	9.3%	6437.97	5686.11	13.2%
Borrowings	0.57	4.95	(88.5%)	6.40	37.57	(83.0%)
Others (Subordinated Debt)	62.08	71.26	(12.9%)	297.67	285.00	4.4%
<b>Total</b>	<b>1731.86</b>	<b>1604.06</b>	<b>8.0%</b>	<b>6,742.04</b>	<b>6008.68</b>	<b>12.2%</b>

**3. Other Income****Amount in Rupees crore**

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Commission / Exchange	35.44	41.24	(14.1%)	147.70	132.25	11.7%
Insurance Commission	31.76	47.22	(32.7%)	106.10	105.78	0.3%
Treasury / Trading Income	(37.29)	25.55	(245.9%)	66.82	115.60	(42.2%)
Miscellaneous Income	374.40	110.55	238.7%	816.19	471.85	73.0%
<b>Total</b>	<b>404.31</b>	<b>224.56</b>	<b>80.0%</b>	<b>1136.81</b>	<b>825.48</b>	<b>37.7%</b>

**4. Operating Expenses****Amount in Rupees crore**

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Payment for Employees	731.73	483.94	51.2%	2780.36	2571.56	8.1%
Rent, Taxes and Lightning	32.76	28.85	13.6%	122.86	112.91	8.8%
Printing & Stationery	2.99	3.41	(12.3%)	12.35	12.50	(1.2%)
Advertisement & Publicity	4.56	5.31	(14.1%)	12.18	11.43	6.6%
Depreciation in Bank's Property	65.42	114.21	(42.7%)	167.83	217.55	(22.9%)
Directors' Fees, Allowances & Expenses	0.75	0.67	11.9%	3.64	3.29	10.6%
Auditors' Fees & Expenses	5.61	4.27	31.4%	18.03	17.07	5.6%
Law Charges	4.26	4.63	(8.0%)	17.07	17.37	(1.7%)
Postage, Telephones etc	1.03	1.61	(36.0%)	4.14	5.35	(22.6%)
Repairs & Maintenance	9.66	8.66	11.5%	40.22	39.25	2.5%
Insurance	50.55	44.61	13.3%	181.60	163.60	11.0%
Other Expenditure	174.96	166.68	5.0%	640.56	580.41	10.4%
<b>Total</b>	<b>1084.28</b>	<b>866.85</b>	<b>25.1%</b>	<b>4000.84</b>	<b>3752.29</b>	<b>6.6%</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Provision for Tax	224.64	190.21	18.1%	851.24	617.30	37.9%
Provision for Bad & Doubtful Debts	58.04	(47.41)	(222.4%)	29.50	(73.61)	(140.1%)
Provision for Standard Advances	32.94	(115.12)	(128.6%)	84.67	(114.68)	(173.8%)
Provision for Non Performing Investments	(69.81)	(7.37)	847.2%	(90.27)	75.88	(219.0%)
Provision for Frauds/ Embezzlements	0.56	4.62	(87.9%)	3.05	4.62	(34.0%)
Provision for diminution in fair value of Restructured / Rescheduled advances	(34.48)	0.00	-	(34.48)	0.00	-
Provision for Unreconciled Entries	3.76	0.00	-	3.76	0.00	-
Provision for Contingent Liabilities	(0.17)	0.23	(173.9%)	(0.14)	0.10	(240.0%)
<b>Total</b>	<b>215.48</b>	<b>25.16</b>	<b>756.4%</b>	<b>847.33</b>	<b>509.61</b>	<b>66.3%</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on Mar 31, 2025	As on Mar 31, 2024	% Change YoY	As on Dec 31, 2024	% Change QoQ
Demand Deposits	16239.66	14823.76	9.6%	14376.87	13.0%
Saving Deposits	53603.75	53248.85	0.7%	53510.51	0.2%
Term Deposits	78726.04	66702.28	18.0%	73059.77	7.8%
<b>Total</b>	<b>148569.46</b>	<b>134774.89</b>	<b>10.2%</b>	<b>140947.14</b>	<b>5.4%</b>

**Geographical Break-up (as on March 31 2025)**

Particulars	J&K UT		RoI (Incl Ladakh)		Bank as a Whole
	Amount	% age	Amount	% age	
Deposits (in Rs crore)	124437	83.76	24133	16.24	<b>148569</b>
CASA Ratio (in percent)	NA	50.09	NA	31.13	<b>47.01</b>
Gross Advances (in Rs crore)	69694	65.14	37292	34.86	<b>106985</b>
Gross NPA (in Rs crore)	2427	67.31	1178	32.69	<b>3605</b>
Number of Branches	841	82.53	178	17.47	<b>1019</b>
Number of ATM's	1272	89.33	152	10.67	<b>1424</b>

**Movement in Gross NPA's**

Amount in Rupees crore

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Balance at the start of the period	4041.04	4526.48	(11%)	3956.20	5204.43	(24%)
Additions during the period	197.56	324.97	(39%)	952.91	1111.64	(14%)
Up gradations during the period	92.95	170.60	(46%)	368.28	903.23	(59%)
Write off (includes Technical Write off)	330.44	520.13	(36%)	348.93	529.46	(34%)
Compromise / Settlements	18.22	32.24	(43%)	75.45	83.22	(9%)
Other Recoveries	192.15	172.27	12%	511.60	843.96	(39%)
<b>Balance at the close of the period</b>	<b>3604.84</b>	<b>3956.20</b>	<b>(9%)</b>	<b>3604.84</b>	<b>3956.20</b>	<b>(9%)</b>

**Sector-wise Breakup Advances & NPAs (March 31 2025)**

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	40652.37	38.00%	327.72	0.81%
Infrastructure	11699.54	10.94%	168.65	1.44%
Trade	11382.61	10.64%	779.29	6.85%
Financial Markets	11164.02	10.44%	488.90	4.38%
Agriculture	10127.80	9.47%	353.11	3.49%
Services	9609.53	8.98%	696.70	7.25%
Manufacturing	7352.97	6.87%	604.85	8.23%
Against Cash Collaterals	2309.66	2.16%	0.69	0.03%
Real Estate	1223.01	1.14%	175.26	14.33%
<u>Others @</u>	1463.97	1.37%	9.67	0.66%
<b>Total</b>	<b>106985.49</b>	<b>100%</b>	<b>3604.84</b>	<b>3.37%</b>

@ Others include Food Credit, Micro Credit, Mining &amp; Quarrying

**Movement in Restructured Assets**

Amount in Rupees crore

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Balance at the start of the period	1656.77	2061.90	(20%)	1786.51	2438.55	(27%)
Additions during the period	8.15	7.41	10%	35.94	94.16	(62%)
Disbursements during the period	0.00	0.24	(100%)	0.20	4.77	(96%)
Reductions / Reclassification / Up gradations	45.79	230.06	(80%)	86.98	568.25	(85%)
Recoveries during the period	42.19	52.98	(20%)	158.73	182.72	(13%)
<b>Balance at the close of the period</b>	<b>1576.94</b>	<b>1786.51</b>	<b>(12%)</b>	<b>1576.94</b>	<b>1786.51</b>	<b>(12%)</b>
NPA's out of outstanding restructured portfolio	966.10	1037.63	(7%)	966.10	1037.63	(7%)
Provisions held against these NPA's	862.60	898.04	(4%)	862.60	898.04	(4%)

**Sector-wise Breakup Restructured Loans (31.03.2025)**

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
MANUFACTURING	195.76	19.60	239.93	213.67	435.69	233.28
SERVICES	180.30	16.62	186.53	147.86	366.83	164.48
TRADE	40.12	5.76	238.75	219.19	278.87	224.95
REAL ESTATE	57.58	6.33	156.47	156.47	214.06	162.80
AGRICULTURE	77.68	10.49	82.75	80.34	160.43	90.84
PERSONAL FINANCE	49.78	7.28	17.73	9.91	67.52	17.19
INFRASTRUCTURE	9.56	1.18	42.02	33.25	51.58	34.42
OTHERS @	0.06	0.01	1.91	1.91	1.97	1.92
<b>Grand Total</b>	<b>610.84</b>	<b>67.26</b>	<b>966.10</b>	<b>862.60</b>	<b>1576.94</b>	<b>929.87</b>

Others include Micro Enterprises, Mining &amp; Quarrying

**Restructured Loan Portfolio - Breakup (31.03.2025)**

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
<b>J&amp;K</b>						
Flood 2014 / Unrest 2016	1.50	0.15	182.21	178.34	183.71	178.49
Rehab-2019	1.53	0.15	7.75	5.96	9.28	6.11
Resolution Framework 1 & 2	211.87	30.37	74.33	31.75	286.20	62.12
Others	282.73	19.88	405.02	373.30	687.75	393.18
<b>TOTAL J&amp;K</b>	<b>497.63</b>	<b>50.56</b>	<b>669.31</b>	<b>589.35</b>	<b>1166.94</b>	<b>639.91</b>
<b>Rest of India</b>						
Resolution Framework 1 & 2	108.76	16.26	163.40	146.60	272.16	162.86
Others	4.45	0.45	133.39	126.65	137.84	127.10
<b>TOTAL REST OF INDIA</b>	<b>113.21</b>	<b>16.71</b>	<b>296.79</b>	<b>273.25</b>	<b>410.00</b>	<b>289.96</b>
<b>GRAND TOTAL (BANK)</b>	<b>610.84</b>	<b>67.26</b>	<b>966.10</b>	<b>862.60</b>	<b>1576.94</b>	<b>929.87</b>



### Break-up of Deposits:

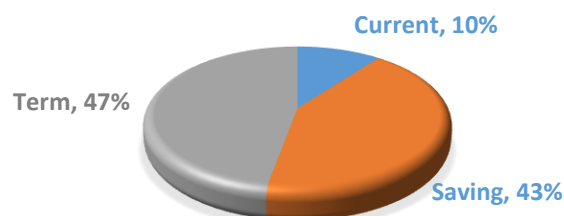
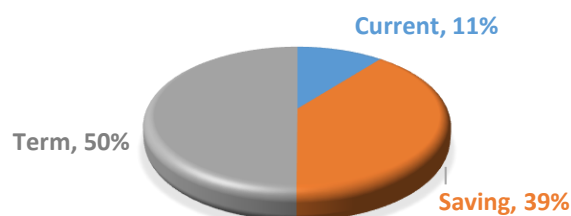
**March 31, 2025**

**March 31, 2024**

#### J&K UT

**Total Deposits – Rs 124437 crore**

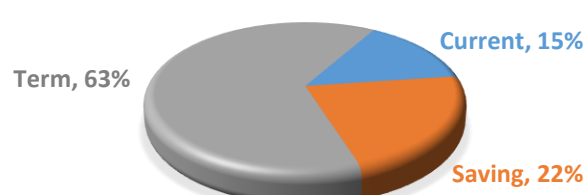
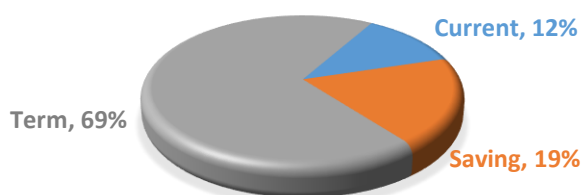
**Total Deposits – Rs 114985 crore**



#### Rest of India (incl. Ladakh UT)

**Total Deposits – Rs 24133 crore**

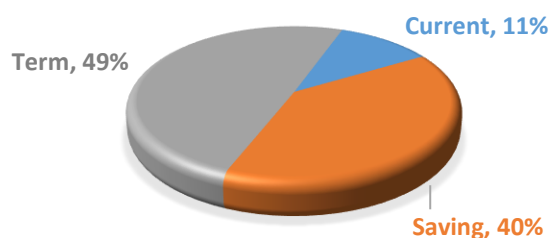
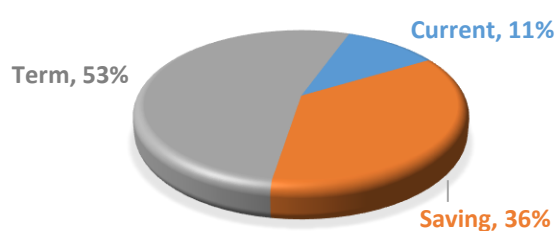
**Total Deposits – Rs 19790 crore**



#### Bank as Whole

**Total Deposits – Rs 148569 crore**

**Total Deposits – Rs 134775 crore**



### **Incremental Growth in Deposits**

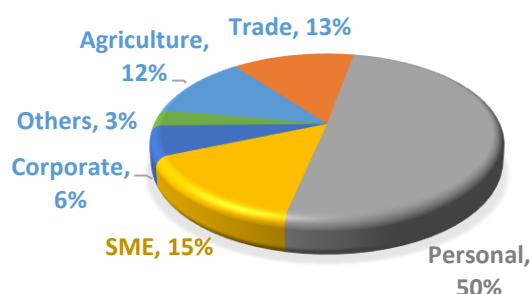
Amount in Rupees crore

Particulars	Region	As on Mar 31, 2025	As on Mar 31, 2024	Increment	% Change
Deposits	J&K UT	124436.61	114984.66	9451.95	8.2%
	Rest of India	24132.85	19790.23	4342.62	21.9%
	<b>Whole Bank</b>	<b>148569.46</b>	<b>134774.89</b>	<b>13794.57</b>	<b>10.2%</b>

## Sectoral Break-up of Advances:

**March 31, 2025**

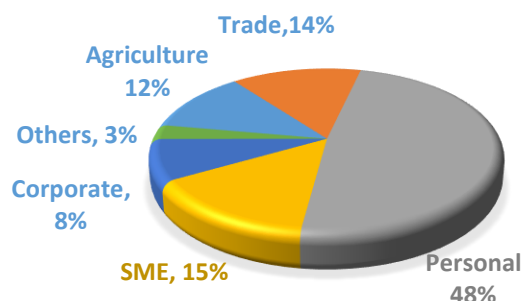
**Gross Advances – Rs 69694 crore**



**J&K UT**

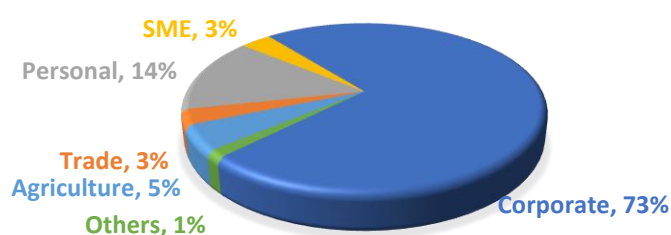
**March 31, 2024**

**Gross Advances – Rs 66478 crore**

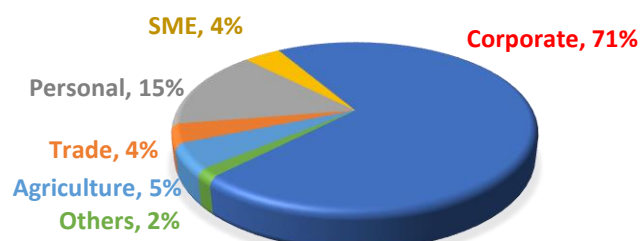


**Rest of India (incl. Ladakh UT)**

**Gross Advances – Rs 37292 crore**

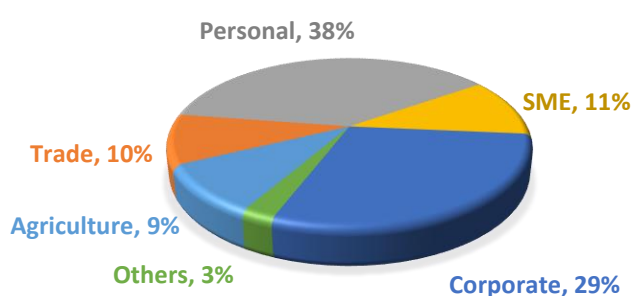


**Gross Advances – Rs 30504 crore**

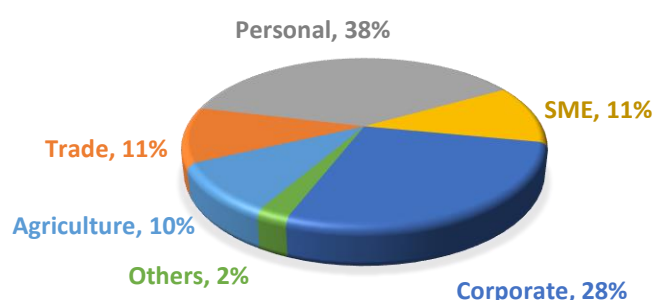


**Bank as Whole**

**Gross Advances – Rs 106985 crore**



**Gross Advances – Rs 96982 crore**



## **Incremental Growth in Advances:**

**Amount in Rupees crore**

Particulars	Region	As on Mar 31, 2025	As on Mar 31, 2024	Increment	% Change
Gross Advances	J&K UT	69693.93	66478.05	3215.88	4.8%
	Rest of India	37291.56	30503.81	6787.75	22.3%
	Whole Bank	106985.49	96981.86	10003.63	10.3%

## Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2025	As on Mar 31, 2024	% Change YoY	As on Dec 31, 2024	% Change QoQ
<b>Held to Maturity (HTM)</b>					
• Government/ Other Approved Securities	26105.18	28811.59	(9%)	25520.83	2%
• Shares	0.00	0.00	-	0.00	-
• Debentures & Bonds	299.60	0.00	-	299.51	0%
• Subsidiaries & Joint Ventures	0.00	40.00	(100%)	0.00	-
• Others	0.00	217.97	(100%)	0.00	-
<b>Sub-Total</b>	<b>26404.78</b>	<b>29069.57</b>	<b>(9%)</b>	<b>25820.34</b>	<b>2%</b>
<i>%age of HTM to Total Investments</i>	64.07%	83.09%		63.72%	
<b>FVTPL (NON-HFT)</b>					
• Government/ Other Approved Securities	0.00			0.00	-
• Shares	92.88			96.42	(4%)
• Debentures & Bonds	51.36			51.21	0%
• Subsidiaries & Joint ventures	0.00			0.00	-
• Others	205.66			17.32	1087%
<b>Sub-Total</b>	<b>349.90</b>			<b>164.95</b>	<b>112%</b>
<i>%age of FVTPL to Total Investments</i>	0.85%			0.41%	
<b>FVTPL (HFT)</b>					
• Government/ Other Approved Securities	21.17	0.00	-	86.74	(76%)
• Shares	3.50	0.64	445%	4.19	(16%)
• Debentures & Bonds	0.00	0.00	-	0.00	-
• Subsidiaries & Joint ventures	0.00	0.00	-	0.00	-
• Others	0.00	0.00	-	24.11	(100%)
<b>Sub-Total</b>	<b>24.67</b>	<b>0.64</b>	<b>3742%</b>	<b>115.04</b>	<b>(79%)</b>
<i>%age of FVTPL-HFT to Total Investments</i>	0.06%	0.00%		0.28%	
<b>ISJ</b>					
• Subsidiaries & Joint Ventures	40.00			40.00	0%
• Others (Associate –JKGB)	217.97			217.97	0%
<b>Sub Total</b>	<b>257.97</b>			<b>257.97</b>	0%
<i>%age of ISJ to Total Investments</i>	0.63%			0.64%	
<b>Available for Sale (AFS)</b>					
• Government/ Other Approved Securities	5956.61	1108.97	437%	6488.03	(8%)
• Shares	0.00	99.89	(100%)	0.00	-
• Debentures & Bonds	2229.64	756.67	195%	1806.96	23%
• Others	5989.08	3950.97	52%	5870.76	2%
<b>Sub-Total</b>	<b>14175.33</b>	<b>5916.50</b>	<b>140%</b>	<b>14165.75</b>	<b>0%</b>
<i>%age of AFS to Total Investments</i>	34.40%	16.91%		34.96%	
<b>Total Investment</b>	<b>41212.66</b>	<b>34986.71</b>	<b>18%</b>	<b>40524.05</b>	<b>2%</b>

**Categorization of Investments (II)**

Amount in Rupees crore

Particulars	As on Mar 31, 2025	As on Mar 31, 2024	% Change YoY	As on Dec 31, 2024	% Change QoQ
SLR Securities	32082.97	29920.57	7%	32095.61	0%
Non SLR Securities	9129.68	5066.14	80%	8428.44	8%
<b>Total Investment</b>	<b>41212.65</b>	<b>34986.71</b>	<b>18%</b>	<b>40524.05</b>	<b>2%</b>
SLR Securities as % age to total Investments	77.85%	85.52%	-	79.20%	-
Non SLR Securities as % age to total Investments	22.15%	14.48%	-	20.80%	-

**Movement in Non-Performing Investments**

Amount in Rupees crore

Particulars	Q4 FY '24-25	Q4 FY '23-24	% Change	FY 2024-25	FY 2023-24	% Change
Opening balance	879.62	911.07	(3%)	903.76	870.39	4%
Additions during the period	0.00	4.55	(100%)	11.48	47.37	(76%)
Recovery during the period	115.12	11.86	871%	150.74	14.00	977%
<b>Closing balance</b>	<b>764.50</b>	<b>903.76</b>	<b>(15%)</b>	<b>764.50</b>	<b>903.76</b>	<b>(15%)</b>
Provisions held against NPIs	727.98	861.13	(15%)	727.98	861.13	(15%)

**Duration of Investments**

in Years

Particulars	As on March 31, 2025	As on March 31, 2024	As on Dec 31, 2024
HTM Portfolio	3.62	3.72	3.72
FVTPL	6.25	0.00	6.50
FVTPL (HFT) Portfolio	6.43	0.00	3.77
AFS Portfolio	2.33	1.14	1.93
<b>Total Portfolio</b>	<b>3.17</b>	<b>3.29</b>	<b>3.09</b>

**Yield on Investments (on daily average balances)**

In percent

Particulars	Q4 FY '24-25	Q4 FY '23-24	FY 2024-25	FY 2023-24
SLR Securities	7.15	7.10	7.14	7.00
Non SLR Securities	5.82	4.91	5.76	5.30
<b>Total Portfolio</b>	<b>6.84</b>	<b>6.78</b>	<b>6.84</b>	<b>6.73</b>

### Analytical Ratios:

Particulars	Q4 FY '24-25	Q4 FY '23-24	FY 2024-25	FY 2023-24
Net Interest Margins (%)	0.97	0.94		
<b>Annualized</b>	<b>3.88</b>	<b>3.77</b>	<b>3.92</b>	<b>3.92</b>
Yield on Advances (%)	2.36	2.37		
<b>Annualized</b>	<b>9.44</b>	<b>9.48</b>	<b>9.56</b>	<b>9.54</b>
Yield on Investments (%)	1.71	1.67		
<b>Annualized</b>	<b>6.85</b>	<b>6.67</b>	<b>6.80</b>	<b>6.68</b>
Cost of Deposits (%)	1.20	1.18		
<b>Annualized</b>	<b>4.80</b>	<b>4.71</b>	<b>4.75</b>	<b>4.57</b>
Post Tax Return on Assets (%)	0.36	0.42		
<b>Annualized</b>	<b>1.44</b>	<b>1.69</b>	<b>1.32</b>	<b>1.22</b>
Post Tax Return on Average Net-worth (%)	4.57	5.93		
<b>Annualized</b>	<b>18.27</b>	<b>23.74</b>	<b>17.37</b>	<b>18.01</b>
Cost to Income Ratio (%)	57.54	56.63	57.73	62.24
Credit / Deposit (CD) Ratio (%)	70.13	69.57	70.13	69.57
CASA Ratio (%)	47.01	50.51	47.01	50.51
Business per Employee (In Rupees crore)	20.18	17.81	20.18	17.81
Net Profit per Employee (In Rupees lakh)	4.67	4.97		
<b>Annualized</b>	<b>18.70</b>	<b>19.88</b>	<b>16.65</b>	<b>13.75</b>
Number of Employees	12250	12415	12250	12415
Business Per Branch (In Rupees crore)	247.62	227.91	247.62	227.91
Net Profit per Branch (In Rs crore)				
<b>Annualized</b>	<b>2.29</b>	<b>2.54</b>	<b>2.04</b>	<b>1.76</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1019	1004	1019	1004
Number of ATMs	1424	1417	1424	1417
Gross NPAs (In Rupees crore)	3604.84	3956.19	3604.84	3956.19
Net NPAs (In Rupees crore)	818.07	736.85	818.07	736.85
Gross NPA Ratio (%)	3.37	4.08	3.37	4.08
Net NPA Ratio (%)	0.79	0.79	0.79	0.79
NPA Coverage Ratio (%)	90.28	91.58	90.28	91.58
Credit Cost (%)				
<b>Annualized</b>	<b>0.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Capital Adequacy Ratio (%)	<b>16.29</b>	<b>15.33</b>	<b>16.29</b>	<b>15.33</b>
CET-1	<b>12.95</b>	<b>12.02</b>	<b>12.95</b>	<b>12.02</b>
i. Tier I	13.96	13.09	13.96	13.09
ii Tier II	2.34	2.24	2.34	2.24
Earnings per Share (In Rupees)	5.31	5.80		
<b>Annualized</b>	<b>21.23</b>	<b>23.20</b>	<b>18.91</b>	<b>16.80</b>
Net Asset Value (In Rupees)	118.18	99.59	118.18	99.59
Adjusted Book Value (In Rupees)	110.75	92.90	110.75	92.90

**Shareholding Pattern as on March 31, 2025 vis-à-vis March 31, 2024:**

S No.	PARTICULARS	Number of Shares Held as on March 31, 2025	% to Capital	Number of Shares Held as on March 31, 2024	% to Capital
1.	Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40
2.	Resident Individuals	23,19,26,014	21.06	23,10,66,903	20.98
3.	FII/FPI	8,41,66,446	7.64	7,69,22,250	6.99
4.	Indian Mutual Funds	4,27,69,211	3.88	5,57,82,488	5.07
5.	Indian Financial Institutions	2,85,41,574	2.59	3,01,90,036	2.74
6.	Body Corporates	2,52,50,260	2.29	2,48,90,066	2.26
7.	Non-Resident Indians	2,09,22,919	1.90	2,03,93,901	1.85
8.	Others (AIF / IEPF / Trusts)	1,35,01,082	1.23	78,34,465	0.71
9.	Clearing Members	6,677	0.00	4,074	0.00
	<b>TOTAL</b>	<b>110,11,82,463</b>	<b>100</b>	<b>110,11,82,463</b>	<b>100</b>

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