

Earnings Update

Reviewed Second Quarter & Half Year Results

September 30, 2016



The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on December 15, 2016 took on record the Reviewed Financial Results for the Second Quarter ended September 30, 2016.

Performance Highlights for the quarter ended September 30, 2016:

- Net Loss of Rs 6024.0 million for the quarter ended Sep, 2016 as compared to Net Profit of Rs 228.8 million earned during the quarter ended Jun, 2016.
- Deposits stood at Rs 698.85 billion as on Sep, 2016 as compared to Rs 624.42 billion as on Sep, 2015.
- Advances were at Rs 475.53 billion as on Sep, 2016 as compared to Rs 457.22 billion as on Sep, 2015.
- EPS for the quarter ended Sep, 2016 at Rs -12.43 compared to Re 0.47 earned during the preceding quarter ended Jun, 2016.
- NIMs for the quarter ended Sep, 2016 at 3.37% (annualized) vis-à-vis 3.38% for the preceding quarter.
- Post tax Return on Assets at -3.07% (annualized) for the quarter ended Sep, 2016 compared to 0.12% for the preceding quarter.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Sep, 2016 at -40.24% compared to 1.42% recorded for the preceding quarter.
- The Cost of Deposits (annualized) for the quarter ended Sep, 2016 at 5.93% compared to 6.00% recorded for the preceding quarter.
- The Yield on Advances (annualized) for the quarter ended Sep, 2016 stood at 9.78% as compared to 9.94% for the preceding quarter.
- Business per Employee and Net profit per Employee (annualized) were at Rs 116.5 million and Rs -2.39 million respectively for the quarter ended Sep, 2016 compared to Rs 116.9 million and Rs 0.09 million pertaining to the preceding quarter.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2016 at 11.33% and 6.81% respectively compared to 9.31% and 6.19% as on Jun, 2016.
- NPA Coverage Ratio as on Sep, 2016 at 53.94% as compared to 50.12% as on Jun, 2016.
- Cost to Income Ratio stood at 51.36% for the quarter ended Sep, 2016 as compared to 53.38% for the preceding quarter.
- Capital Adequacy Ratio stood at 11.05% as on Sep, 2016 which was recorded at 11.89% as on Jun, 2016.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on December 15, 2016 took on record the Reviewed Financial Results for the Half Year ended September 30, 2016.

Performance Highlights for the half year ended September 30, 2016:

- Deposits stood at Rs 698.85 billion as on Sep, 2016 as compared to Rs 624.42 billion as on Sep, 2015.
- Advances were at Rs 475.53 billion as on Sep, 2016 as compared to Rs 457.22 billion as on Sep, 2015.
- EPS for the half year ended Sep, 2016 at Rs -11.95 compared to Rs 7.31 earned during the corresponding half year of previous financial year.
- NIMs for the half year ended Sep, 2016 at 3.38% (annualized) vis-à-vis 3.97% for the corresponding half year of previous financial year.
- Post tax Return on Assets at -1.49% (annualized) for the half year ended Sep, 2016 compared to 0.99% for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the half year ended Sep, 2016 at -19.39% compared to 11.27% recorded for the corresponding half year of last financial year.
- The Cost of Deposits (annualized) for the half year ended Sep, 2016 at 5.96% compared to 6.40% recorded for the corresponding half year of last financial year.
- The Yield on Advances (annualized) for the half year ended Sep, 2016 stood at 9.86% as compared to 11.31% for the half year ended Sep, 2015.
- Business per Employee and Net profit per Employee (annualized) were at Rs 116.5 million and Rs -1.15 million respectively for the half year ended Sep, 2016 compared to Rs 109.8 million and Rs 0.72 million pertaining to the half year ended Sep, 2015.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2016 at 11.33% and 6.81% respectively compared to 8.32% and 4.31% as on Mar, 2016.
- NPA Coverage Ratio as on Sep, 2016 at 53.94% as compared to 56.15% as on Mar, 2016.
- Cost to Income Ratio stood at 52.36% for the half year ended Sep, 2016 as compared to 48.11% for the full year ended Mar, 2016.
- Capital Adequacy Ratio stood at 11.05% as on Sep, 2016 which was recorded at 11.81% as on Mar, 2016.

Profit & Loss Account

Amount in Rupees million

Particulars	Q 2 FY '16-17	Q 2 FY '15-16	% Change	Q 2 FY '16-17	Q 1 FY '16-17	% Change	H 1 FY '16-17	H 1 FY '15-16	% Change	FY ended Mar, '16
Interest Earned	16857.3	17213.3	-2.07%	16857.3	16723.5	0.80%	33580.8	34740.5	-3.34%	68435.7
Interest Expended	10443.3	10268.6	1.70%	10443.3	10397.5	0.44%	20840.8	20847.4	-0.03%	41334.8
Net Interest Income	6414.0	6944.7	-7.64%	6414.0	6326.0	1.39%	12740.0	13893.1	-8.30%	27100.9
Other Income	1309.4	1265.1	3.50%	1309.4	1167.0	12.20%	2476.4	2621.4	-5.53%	5040.3
Operating Income	7723.4	8209.8	-5.92%	7723.4	7493.0	3.07%	15216.4	16514.5	-7.86%	32141.2
Operating Expenses	3967.1	3832.7	3.51%	3967.1	3999.9	-0.82%	7967.0	7554.3	5.46%	15462.0
Operating Profit	3756.3	4377.1	-14.18%	3756.3	3493.1	7.53%	7249.4	8960.2	-19.09%	16679.2
Provisions & Contingencies	9920.8	1265.8	683.76%	9920.8	3137.0	216.25%	13057.8	3394.5	284.68%	9762.3
PBT	-6164.5	3111.3	-298.13%	-6164.5	356.1	-1831%	-5808.4	5565.7	-204.36%	6916.9
Tax Provision	-140.5	1155.1	-112.16%	-140.5	127.3	-210.37%	-13.2	2021.9	-100.65%	2756.5
Net Profit	-6024.0	1956.2	-407.94%	-6024.0	228.8	-2733%	-5795.2	3543.8	-263.53%	4160.4

Balance Sheet

Amount in Rupees million

Particulars	As on Sep 30, 2016	As on Sep 30, 2015	% Change	As on Mar 31, 2016
Capital & Liabilities				
Capital	484.9	484.9	0.00%	484.9
Reserves & Surplus (includes retained earnings)	57959.6	64159.4	-9.66%	63754.8
Deposits	698848.8	624420.6	11.92%	693902.5
Borrowings	9226.7	15733.2	-41.36%	22400.0
Other Liabilities & Provisions	15437.2	15220.2	1.43%	22138.5
Total	781957.2	720018.3	8.60%	802680.7
Assets				
Cash & Bank Balance	28408.7	27565.8	3.06%	31267.4
Balance with Banks and Money at Call & Short Notice	8146.3	2372.3	243.39%	762.7
Investments	224177.8	188675.8	18.82%	203536.2
Advances	475527.4	457219.1	4.00%	501932.9
Fixed Assets	7830.2	7208.6	8.62%	7637.2
Other Assets	37866.8	36976.7	2.41%	57544.3
Total	781957.2	720018.3	8.60%	802680.7

Break-up:

1. Interest Earned on

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Loans & Advances	12260.9	12594.8	-2.65%	24669.5	25343.8	-2.66%	50276.6
Investments	4288.4	4251.4	0.87%	8279.0	8662.4	-4.43%	16466.5
Balance with RBI & Other Inter Bank Funds	308.0	367.1	-16.10%	625.9	734.3	-14.76%	1692.6
Others				6.4			
Total	16857.3	17213.3	-2.07%	33580.8	34740.5	-3.34%	68435.7

2. Interest Expended on

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Deposits	10209.2	9922.1	2.89%	20350.2	19940.0	2.06%	39867.6
Borrowings	99.1	211.5	-53.14%	220.6	637.4	-65.39%	927.2
Others (Subordinated Debt)	135.0	135.0	0.00%	270.0	270.0	0.00%	540.0
Total	10443.3	10268.6	1.70%	20840.8	20847.4	-0.03%	41334.8

3. Other Income

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Commission / Exchange	347.5	490.0	-29.08%	784.9	911.6	-13.90%	1837.4
Insurance Commission	74.4	91.7	-18.87%	164.3	198.4	-17.19%	431.6
Treasury / Trading Income	467.3	388.3	20.35%	829.4	845.4	-1.89%	1470.9
Miscellaneous Income	420.2	295.1	42.39%	697.8	666.0	4.77%	1300.4
Total	1309.4	1265.1	3.50%	2476.4	2621.4	-5.53%	5040.3

4. Operating Expenses

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Payment for Employees	2780.7	2741.1	1.44%	5468.3	5266.9	3.82%	10195.9
Rent, Taxes and Lightning	175.8	175.4	0.23%	363.2	361.5	0.47%	720.5
Printing & Stationery	13.6	22.8	-40.35%	36.4	46.0	-20.87%	88.7
Advertisement & Publicity	22.3	24.7	-9.72%	45.7	38.8	17.78%	132.6
Depreciation in Bank's Property	189.7	156.8	20.98%	373.3	311.6	19.80%	639.9
Directors' Fees, Allowances & Expenses	2.4	1.5	60.00%	5.1	3.2	59.38%	9.1
Auditors' Fees & Expenses	35.0	34.0	2.94%	70.1	68.0	3.09%	148.5
Law Charges	13.5	14.7	-8.16%	24.3	29.8	-18.46%	64.5
Postage, Telegrams, Telephones etc	9.9	21.2	-53.30%	31.0	31.9	-2.82%	59.5
Repairs & Maintenance	34.3	35.0	-2.00%	70.4	59.0	19.32%	133.2
Insurance	193.6	143.6	34.82%	353.1	290.3	21.63%	574.6
Other Expenditure	496.3	461.9	7.45%	1126.1	1047.3	7.52%	2695.0
Total	3967.1	3832.7	3.51%	7967.0	7554.3	5.46%	15462.0

Break-up:

5. Provisions & Contingencies

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Provision for Tax	-140.5	1155.1	-112.15%	-13.2	2021.9	-100.65%	2756.5
Provision for Bad & Doubtful Debts	6894.6	845.5	715.45%	9555.4	2711.4	252.42%	8696.2
Provision for Standard Advances	1336.1	31.6	4128%	1485.2	31.6	4600%	763.6
Provision for Depreciation on Investments	144.0	-3.1	4745%	144.0	1.0	14300%	1.9
Provision for Non Performing Investments	658.2	-135.4	586.12%	943.6	116.4	710.65%	271.1
Provision for Frauds/ Embezzlements	0.9	2.2	-59.09%	2.9	7.7	-62.34%	7.2
Provision for diminution in fair value of Restructured / Rescheduled advances	787.1			787.1	1.4	56121%	0.0
Contingencies	0.0	525.0	-100.00%		525.0	-100.00%	0.0
Provision for SDR	41.7			81.5			0.0
Provision for Contingent Liabilities	58.1			58.1			22.3
Total	9780.3	2420.9	303.99%	13044.6	5416.4	140.84%	12518.8

6. Deposits

Amount in Rupees million

Particulars	As on Sep 30, 2016	As on Sep 30, 2015	% Change	As on Mar 31, 2016
Demand Deposits	70637.3	56783.2	24.40%	72119.4
Saving Deposits	244714.7	213065.5	14.85%	234084.3
Term Deposits	383496.8	354571.9	8.16%	387698.8
Total	698848.8	624420.6	11.92%	693902.5

Geographical Break-up (as on September 2016)

Amount in Rupees million

Particulars	From J&K State		From Rest of India		Bank as a Whole	
	Amount	% age	Amount	% age	Amount	% age
Deposits (in Rs million)	550509.6	78.77	148339.2	21.23	698848.8	100.00
CASA Ratio (in percent)	-	52.93	-	16.15	-	45.12
Gross Advances (in Rs million)	258883.6	50.28	256008.1	49.72	514891.7	100.00
Number of Branches	746	86.14	120	13.86	866	100.00
Number of ATM's	952	91.80	85	8.20	1037	100.00

Movement in Gross NPA's

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	47149.2	29945.0	57.45%	43686.2	27640.8	58.05%	27640.8
Additions during the period	10624.9	2023.0	425.21%	24398.7	5721.9	326.41%	23832.3
Up gradations during the period	243.7	401.4	-39.29%	508.7	1112.8	-54.29%	1889.2
Write off (includes Technical Write off)	33.8	24.4	38.52%	7867.8	50.4		3280.3
Recoveries during the period	667.0	725.4	-8.05%	2878.8	1382.7	108.20%	2617.4
Balance at the close of the period	56829.6	30816.8	84.41%	56829.6	30816.8	84.41%	43686.2

Movement in Restructured Assets

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	32474.4	25053.9	29.62%	32353.5	24673.3	31.13%	24673.3
Additions during the period	392.2	0.0		1153.5	262.1	340.10%	2702.6
Disbursements during the period	728.6	611.9	19.07%	1141.5	1213.0	-5.89%	7850.0
Reductions / Reclassification / Up gradations	0.0	484.8	-100.00%	5.8	951.4	-99.39%	1612.1
Recoveries during the period	1132.3	318.7	255.30%	2179.8	334.7	551.27%	1260.3
Restructuring in J&K State	24669.8	0.0		24669.8	0.0		
Balance at the close of the period	57132.7	24862.3	129.80%	57132.7	24862.3	129.80%	32353.5
NPA's out of outstanding restructured portfolio	8599.0	4041.7	112.76%	8599.0	4041.7	112.76%	6106.1
Provisions held against these NPA's	3331.0	1402.8	137.45%	3331.0	1402.8	137.45%	2069.5

Movement in Flexible Structuring Portfolio

Amount in Rupees million

	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	11176.3	8651.2	29.19%	11222.7	0.0		0.0
Additions during the period	0.0	0.0		0.0	8425.0	-100.00%	11222.7
Balance at the close of the period	3820.5	8651.2	-55.84%	3820.5	8651.2	-55.84%	11222.7

Movement in Strategic Debt Restructuring Portfolio

Amount in Rupees million

	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	9656.8	0.0		10878.2	0.0		0.0
Additions during the period	0.0	1641.7	-100.00%	0.0	1630.3	-100.00%	10878.2
Balance at the close of the period	3247.2*	1641.7	97.79%	3247.2*	1641.7	97.79%	10878.2**

* Out of Rs 3247.2 million, Rs 2247.2 million is restructured standard

** Out of Rs 10878.2 million, Rs 3956.7 million is restructured standard and NPA

Break-up of Deposits :

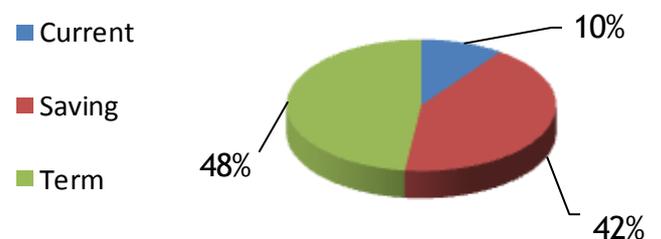
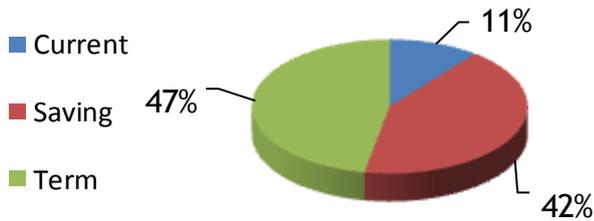
September, 2016

September, 2015

In J&K State

Total Deposits – Rs 550509.6 million

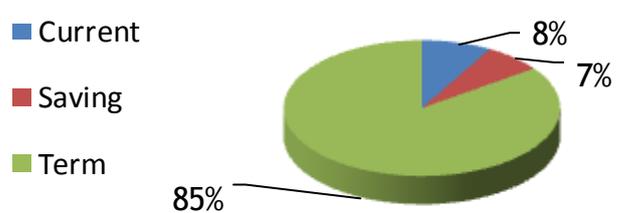
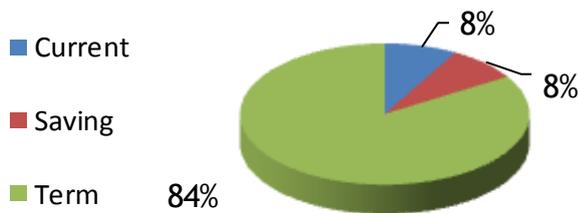
Total Deposits – Rs 480531.9 million



In Rest of India

Total Deposits – Rs 148339.2 million

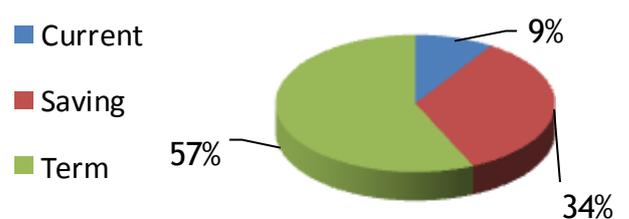
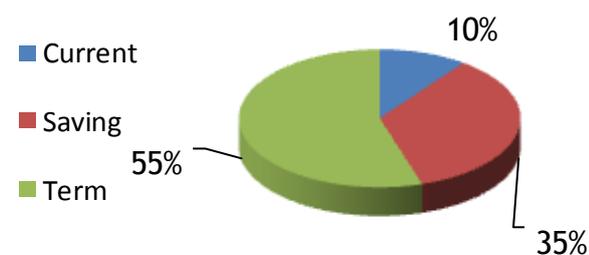
Total Deposits – Rs 143888.8 million



Bank as Whole

Total Deposits – Rs 698848.8 million

Total Deposits – Rs 624420.7 million



Incremental Growth in Deposits

Amount in Rupees million

Particulars		As on Sep 30, 2016	As on Sep 30, 2015	Increment	% Change
Deposits	In J&K State	550509.6	480531.9	69978	14.56%
	In Rest of India	148339.2	143888.8	4450	3.09%
	Whole Bank	698848.8	624420.7	74428	11.92%

Sectoral Break-up of Advances :

September, 2016

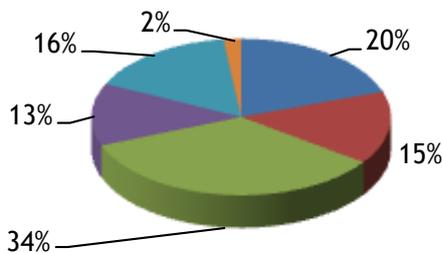
September, 2015

In J&K State

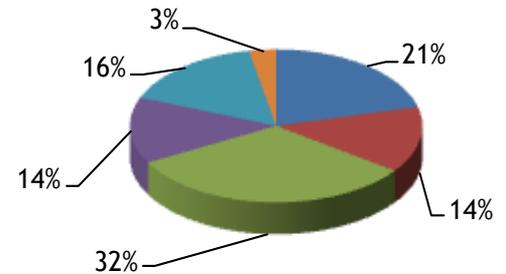
Gross Advances – Rs 258883.6 million

Gross Advances – Rs 245450.5 million

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

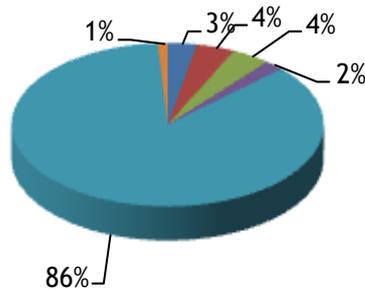


In Rest of India

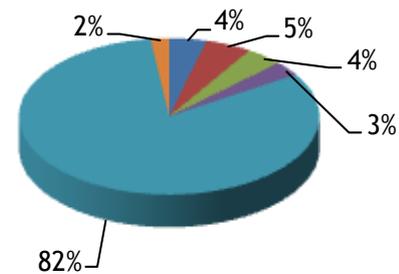
Gross Advances – Rs 256008.1 million

Gross Advances – Rs 234282.1 million

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

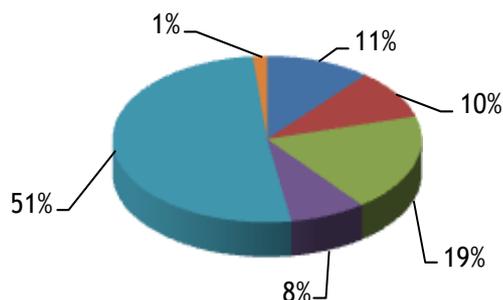


Bank as Whole

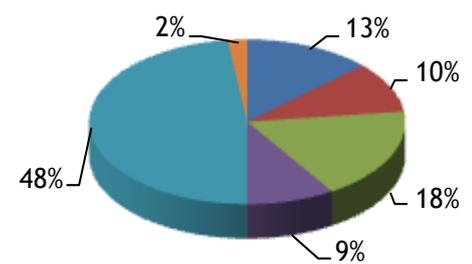
Gross Advances – Rs 514891.7 million

Gross Advances – Rs 479732.6 million

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



Incremental Growth in Advances

Amount in Rupees million

Particulars		As on Sep 30, 2016	As on Sep 30, 2015	Increment	% Change
Gross Advances	In J&K State	258883.6	245450.5	13433	5.47%
	In Rest of India	256008.1	234282.1	21726	9.27%
	Whole Bank	514891.7	479732.6	35159	7.33%

Categorization of Investments (I)

Amount in Rupees million

Particulars	As on Sep 30, 2016	As on Sep 30, 2015	% Change	As on Mar 31, 2016
Held to Maturity (HTM)				
□ Government & Other Approved Securities	137985.2	117604.5	17.33%	127160.7
□ Shares	0.0	0.0		
□ Debentures & Bonds	206.6	195.5	5.68%	200.8
□ Subsidiaries & Joint Ventures	200.0	200.0	0.00%	200.0
□ Others	521.2	569.2	-8.43%	569.2
Sub-Total	138913.0	118569.2	17.16%	128130.7
<i>Percentage of HTM to Total Investments</i>	<i>61.97%</i>	<i>62.84%</i>		<i>62.95%</i>
Held for Trading (HFT)				
□ Government & Other Approved Securities		0		
□ Shares	44.8	0		1.5
□ Debentures & Bonds	0	0		
□ Subsidiaries & Joint Ventures	0	0		
□ Others	0	0		
Sub-Total	44.8	0.0		1.5
<i>Percentage of HFT to Total Investments</i>	<i>0.02%</i>	<i>0.00%</i>		<i>0.00%</i>
Available for Sale (AFS)				
□ Government & Other Approved Securities	12519.0	12561.4	-0.34%	12319.7
□ Shares	2639.2	1692.1	55.97%	1751.8
□ Debentures & Bonds	16442.5	14742.6	11.53%	17915.0
□ Subsidiaries & Joint Ventures	0.0	0.0		
□ Others	53619.3	41110.5	30.43%	43417.5
□ Debt / Money Market related MF's	0.0	0.0		
Sub-Total	85220.0	70106.6	21.56%	75404.0
<i>Percentage of AFS to Total Investments</i>	<i>38.01%</i>	<i>37.16%</i>		<i>37.05%</i>
Total Investment	224177.8	188675.8	18.82%	203536.2

Categorization of Investments (II)

Amount in Rupees million

Particulars	As on Sep 30, 2016	As on Sep 30, 2015	% Change	As on Mar 31, 2016
SLR Securities	150504.2	130165.9	15.62%	139480.4
Non SLR Securities	73673.6	58509.9	25.92%	64055.8
Total Investment	224177.8	188675.8	18.82%	203536.2
SLR Securities as % age to total Investments	67.14%	68.99%	-	68.53%
Non SLR Securities as % age to total Investments	32.86%	31.01%	-	31.47%

Previous period figures wherever necessary have been recast

Movement in Non Performing Investments

Amount in Rupees million

Particulars	Q2 FY '16-17	Q2 FY '15-16	% Change	HY 1 FY '16-17	HY 1 FY '15-16	% Change	FY Ended Mar, 2016
Opening balance	4692.3	3573.8	31.3%	3695.3	2512.4	47.1%	2512.4
Additions during the period	0.0	90.2	-100%	1000.0	1154.2	-13.4%	2091.1
Recovery during the period	65.7	857.1	-92.3%	68.7	859.7	-92.0%	908.2
Closing balance	4626.6	2806.9	64.8%	4626.6	2806.9	64.8%	3695.3
Provisions held against NPIs	2744.3	1655.6	65.8%	2744.3	1655.6	65.8%	1800.7

Duration of Investments (years)

Particulars	As on Sep 30, 2016	As on Sep 30, 2015	As on Mar 31, 2016
HTM Portfolio	4.12	3.56	3.58
HFT Portfolio	0.00	0.00	0.00
AFS Portfolio	1.09	1.02	1.02
Total Portfolio	3.01	2.64	2.66

Yield on Investments (on daily average balances)

In percent

Particulars	Half Year ended Sep, 2016	Half Year ended Sep, 2015	FY Ended Mar, 2016
SLR Securities	8.04	8.05	7.95
Non SLR Securities	7.15	7.70	7.30
Total Portfolio	7.72	7.91	7.70

Analytical Ratios:

Particulars	Q2 FY '16-17	Q2 FY '15-16	HY 1 FY '16-17	HY 1 FY '15-16	Year Ended Mar 2016
Net Interest Margins (%) *	0.84	1.00	1.69	1.99	
Annualized	3.37	4.02	3.38	3.97	3.85
Yield on Advances (%) *	2.44	2.82	4.93	5.65	
Annualized	9.78	11.29	9.86	11.31	10.90
Yield on Investments (%) *	1.88	1.96	3.69	3.90	
Annualized	7.52	7.86	7.38	7.79	7.66
Cost of Deposits (%) *	1.48	1.60	2.98	3.20	
Annualized	5.93	6.41	5.96	6.40	6.34
Post Tax Return on Assets (%)	-0.77	0.28	-0.74	0.50	
Annualized	-3.07	1.10	-1.49	0.99	0.57
Post Tax Return on Average Network (%)*	-10.06	3.07	-9.70	5.64	
Annualized	-40.24	12.29	-19.39	11.27	6.65
Cost to Income Ratio (%)	51.36	46.68	52.36	45.74	48.11
Credit / Deposit (CD) Ratio (%)	68.04	73.22	68.04	73.22	72.33
CASA Ratio (%)	45.12	43.22	45.12	43.22	44.13
Business per Employee (In Rupees million)	116.5	109.8	116.5	109.8	117.9
Net Profit per Employee (In Rupees million)	-0.6	0.2	-0.6	0.4	
Annualized	-2.4	0.8	-1.2	0.7	0.4
Number of Employees	10081	9851	10081	9851	10141
Business Per Branch (In Rupees million)	1356.1	1304.8	1356.1	1304.8	1388.9
Net Profit per Branch (In Rs million) Ann.	-27.8	9.4	-13.4	8.5	4.8
Branches – Excluding Extension Counters, Controlling Offices & RCC's	866	829	866	829	861
Number of ATMs	1037	924	1037	924	1006
Gross NPAs (In Rupees million)	56829.6	30816.8	56829.6	30816.8	43686.2
Net NPAs (In Rupees million)	32364.0	12696.9	32364.0	12696.9	21639.5
Gross NPA Ratio (%)	11.33	6.46	11.33	6.46	8.32
Net NPA Ratio (%)	6.81	2.78	6.81	2.78	4.31
NPA Coverage Ratio (%)	53.94	61.92	53.94	61.92	56.15
Capital Adequacy Ratio (%)	11.05	12.76	11.05	12.76	11.81
i. Tier I	9.60	11.38	9.60	11.38	10.60
ii. Tier II	1.45	1.38	1.45	1.38	1.21
Earnings per Share (In Rupees)	-12.43	4.04	-11.95	7.31	
Annualized	-49.71	16.14	-23.91	14.62	8.58
Net Asset Value (In Rupees)	114.08	133.35	114.08	133.35	132.10
Adjusted Book Value (In Rupees)	47.32	107.16	47.32	107.16	87.46
Dividend Payout Ratio (%)	-	-	-	-	20.39
Dividend Yield (%)	-	-	-	-	2.92

* Ratios calculated on Fortnightly average balances

Previous period figures have been recast wherever necessary

Shareholding Pattern as on Dec 09, 2016 vis-à-vis Dec 11, 2015:

S No.	PARTICULARS	Number of Shares Held as on Dec 09, 2016	% to Capital	Number of Shares Held as on Dec 11, 2015	% to Capital
1.	GOVERNMENT OF J&K	257752660	53.17%	257752660	53.17%
2.	INDIAN MUTUAL FUNDS	30577362	6.31%	26738447	5.52%
3.	INSURANCE COMPANIES	15374694	3.17%	15374694	3.17%
4.	BANKS	459172	0.09%	138444	0.03%
5.	NON RESIDENT INDIANS	4262918	0.88%	3343184	0.69%
6.	FOREIGN INSTITUTIONAL INVESTORS	9941033	2.05%	91975969	18.97%
7.	FOREIGN PORTFOLIO INVESTORS	68381767	14.11%	12955952	2.67%
8.	BODIES CORPORATES	22060077	4.55%	18044270	3.72%
9.	RESIDENT INDIVIDUALS	75563699	15.59%	57867135	11.94%
10.	CLEARING MEMBERS	404638	0.08%	587265	0.12%
	TOTAL	484778020	100.00%	484778020	100.00%

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