

Earnings Update

Reviewed Third Quarter & Nine Month Results

December 31, 2016



The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on February 04, 2017 took on record the Reviewed Financial Results for the Third Quarter ended December 31, 2016.

Performance Highlights for the quarter ended December 31, 2016:

- Net Loss of Rs 4984.7 Million for the quarter ended Dec, 2016 as compared to Net Loss of Rs 6024.0 Million during the quarter ended Sep, 2016.
- Deposits stood at Rs 741865.1 Million as on Dec, 2016 as compared to Rs 643635.7 Million as on Dec, 2015.
- Advances stood at Rs 450858.0 Million as on Dec, 2016 as compared to Rs 467182.6 Million as on Dec, 2015.
- EPS for the quarter ended Dec, 2016 at Rs -10.28 compared to Rs -12.43 for the preceding quarter ended Sep, 2016.
- NIMs for the quarter ended Dec, 2016 at 2.99 % (annualized) vis-à-vis 3.37 % for the preceding quarter ended Sep, 2016.
- Post tax Return on Assets at -2.43 % (annualized) for the quarter ended Dec, 2016 compared to -3.07 % for the preceding quarter ended Sep, 2016.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Dec, 2016 at -35.64 % compared to -39.21 % recorded for the preceding quarter ended Sep, 2016.
- The Cost of Deposits (annualized) for the quarter ended Dec, 2016 at 5.77 % compared to 5.93 % recorded for the preceding quarter ended Sep, 2016.
- The Yield on Advances (annualized) for the quarter ended Dec, 2016 stood at 9.57 % as compared to 9.78 % for the quarter ended Sep, 2016.
- Business per Employee and Net Loss per Employee (annualized) were at Rs 118.4 Million and Rs 1.98 Million respectively for the quarter ended Dec, 2016 compared to Rs 116.5 Million and Rs 2.39 Million pertaining to the quarter ended Sep, 2016.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2016 at 11.84 % and 5.99 % respectively compared to 11.33 % and 6.81 % as on Sep, 2016.
- NPA Coverage Ratio as on Dec, 2016 at 61.73 % as compared to 53.94 % as on Sep, 2016.
- Cost to Income Ratio stood at 58.35 % for the quarter ended Dec, 2016 as compared to 51.36 % for the quarter ended Sep, 2016.
- Capital Adequacy Ratio (Basel III) stood at 10.28 % as on Dec, 2016 which was recorded at 11.05 % as on Sep, 2016.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on February 04, 2017 took on record the Reviewed Financial Results for the Nine Months ended December 31, 2016.

Performance Highlights for the nine months ended December 31, 2016:

- Deposits stood at Rs 741865.1 Million as on Dec, 2016 as compared to Rs 643635.7 Million as on Dec, 2015.
- Advances stood at Rs 450858.0 Million as on Dec, 2016 as compared to Rs 467182.6 Million as on Dec, 2015.
- EPS for the nine months ended Dec, 2016 at Rs -22.24 compared to Rs 9.74 earned during the corresponding nine months of previous financial year.
- NIMs for the nine months ended Dec, 2016 at 3.25 % (annualized) vis-à-vis 3.93 % for the corresponding nine months of previous financial year.
- Post tax Return on Assets at -1.81 % (annualized) for the nine months ended Dec, 2016 compared to 0.88 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the nine months ended Dec, 2016 at -24.42 % compared to 9.92 % recorded for the corresponding nine months of last financial year.
- The Cost of Deposits (annualized) for the nine months ended Dec, 2016 at 5.91 % compared to 6.40 % recorded for the corresponding nine months of last financial year.
- The Yield on Advances (annualized) for the nine months ended Dec, 2016 stood at 9.76 % as compared to 11.17 % for the nine months ended Dec, 2015.
- Business per Employee and Net loss per Employee (annualized) were at Rs 118.4 Million and Rs 1.43 Million respectively for the nine months ended Dec, 2016 compared to business of Rs 112.4 Million and profit of Rs 0.64 Million pertaining to the Nine months ended Dec, 2015.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2016 at 11.84 % and 5.99 % respectively compared to 8.32 % and 4.31 % as on March, 2016.
- NPA Coverage Ratio as on Dec, 2016 at 61.73 % as compared to 56.15 % as on March, 2016.
- Cost to Income Ratio stood at 54.25 % for the nine months ended Dec, 2016 as compared to 48.11 % for the full year ended March, 2016.
- Capital Adequacy Ratio (Basel III) stood at 10.28 % as on Dec, 2016 which was recorded at 11.81 % as on March, 2016.

Profit & Loss Account

Amount in Rupees Million

Particulars	Q 3 FY '16-17	Q 3 FY '15-16	% Change	9 Mth '16-17	9 Mth '15-16	% Change	Year ended Mar, '16
Interest Earned	16495.3	17033.6	-3.16%	50076.1	51774.1	-3.28%	68435.7
Interest Expended	10665.5	10296.9	3.58%	31506.3	31144.3	1.16%	41334.8
Net Interest Income	5829.8	6736.7	-13.46%	18569.8	20629.8	-9.99%	27100.9
Other Income	1206.7	1027.2	17.47%	3683.1	3648.6	0.95%	5040.3
Operating Income	7036.5	7763.9	-9.37%	22252.9	24278.4	-8.34%	32141.2
Operating Expenses	4106.1	3853.8	6.55%	12073.1	11408.2	5.83%	15462.0
Operating Profit	2930.4	3910.1	-25.06%	10179.8	12870.2	-20.90%	16679.2
Provisions & Contingencies	7262.8	2396.7	203.03%	20320.6	5791.2	250.89%	9762.3
PBT	-4332.4	1513.4	-386.27%	-10140.8	7079.0	-243.25%	6916.9
Tax Provision	652.3	336.6	93.79%	639.1	2358.5	-72.90%	2756.5
Net Profit	-4984.7	1176.8	-523.58%	-10779.9	4720.5	-328.36%	4160.4

Balance Sheet

Amount in Rupees Million

Particulars	As on Dec 31, 2016	As on Dec 31, 2015	% Change	As on March 31, 2016
Capital & Liabilities				
Capital	484.9	484.9	0.00%	484.9
Reserves & Surplus (includes retained earnings)	52974.9	65336.2	-18.92%	63754.8
Deposits	741865.1	643635.7	15.26%	693902.5
Borrowings	9215.7	20632.9	-55.33%	22400.0
Other Liabilities & Provisions	17449.0	13472.4	29.52%	22138.5
Total	821989.6	743562.1	10.55%	802680.7
Assets				
Cash & Bank Balance	31455.4	25390.5	23.89%	31267.4
Balance with Banks and Money at Call & Short Notice	34555.2	2747.1	1157.88%	762.7
Investments	260664.9	201369.0	29.45%	203536.2
Advances	450856.0	467182.6	-3.49%	501932.9
Fixed Assets	8979.7	7338.9	22.36%	7637.2
Other Assets	35478.4	39534.0	-10.26%	57544.3
Total	821989.6	743562.1	10.55%	802680.7

Break-up:

1. Interest Earned on

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Loans & Advances	11625.3	12686.3	-8.36%	36294.8	38030.1	-4.56%	50276.6
Investments	4563.3	3982.5	14.58%	12842.3	12644.9	1.56%	16466.5
Balance with RBI & Other Inter Bank Funds	296.8	364.8	-18.64%	922.7	1099.1	-16.05%	1692.6
Others	9.9	0.0		16.3	0.0		
Total	16495.3	17033.6	-3.16%	50076.1	51774.1	-3.28%	68435.7

2. Interest Expended on

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Deposits	10431.7	10010.3	4.21%	30781.9	29950.3	2.78%	39867.6
Borrowings	98.8	151.6	-34.83%	319.4	789.0	-59.52%	927.2
Others (Subordinated Debt)	135.0	135.0	0.00%	405.0	405.0	0.00%	540.0
Total	10665.5	10296.9	3.58%	31506.3	31144.3	1.16%	41334.8

3. Other Income

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Commission / Exchange	412.6	469.4	-12.10%	1197.5	1381.0	-13.29%	1837.4
Insurance Commission	55.2	97.6	-43.44%	219.5	296.0	-25.84%	431.6
Treasury / Trading Income	373.9	212.4	76.04%	1203.3	1057.8	13.75%	1470.9
Miscellaneous Income	365.0	247.8	47.30%	1062.8	913.8	16.31%	1300.4
Total	1206.7	1027.2	17.47%	3683.1	3648.6	0.95%	5040.3

4. Operating Expenses

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Payment for Employees	2760.5	2626.6	5.10%	8228.8	7893.5	4.25%	10195.9
Rent, Taxes and Lightning	191.5	179.7	6.57%	554.7	541.2	2.49%	720.5
Printing & Stationery	26.4	21.7	21.66%	62.8	67.7	-7.24%	88.7
Advertisement & Publicity	25.3	23.7	6.75%	71.0	62.5	13.60%	132.6
Depreciation in Bank's Property	194.1	160.1	21.24%	567.4	471.7	20.29%	639.9
Directors' Fees, Allowances & Expenses	2.8	2.6	7.69%	7.9	5.8	36.21%	9.1
Auditors' Fees & Expenses	35.0	34.0	2.94%	105.1	102.0	3.04%	148.5
Law Charges	21.8	19.9	9.55%	46.1	49.7	-7.24%	64.5
Postage, Telegrams, Telephones etc	10.4	12.3	-15.45%	41.4	44.2	-6.33%	59.5
Repairs & Maintenance	39.8	31.5	26.35%	110.2	90.5	21.77%	133.2
Insurance	161.9	142.3	13.77%	515.0	432.6	19.05%	574.6
Other Expenditure	636.6	599.4	6.21%	1762.7	1646.8	7.04%	2695.0
Total	4106.1	3853.8	6.55%	12073.1	11408.2	5.83%	15462.0

Break-up:

5. Provisions & Contingencies

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Provision for Tax	652.3	336.6	93.79%	639.1	2358.5	-72.90%	2756.5
Provision for Bad & Doubtful Debts	5690.6	2875.0	97.93%	15246.0	5586.4	172.91%	8696.2
Provision for Standard Advances	-19.6	8.9	-320.22%	1465.6	40.5	3518.8%	763.6
Provision for Depreciation on Investments	63.0	-1.0	-6400.0%	207.0	0.0		1.9
Provision for Non Performing Investments	1599.6	39.7	3929.2%	2543.2	156.1	1529.2%	271.1
Provision for Frauds/ Embezzlements	9.9	-0.9	-1200.0%	12.8	6.8	88.24%	7.2
Provision for diminution in fair value of Restructured / Rescheduled advances	0.0	0.0		787.1	1.4	56121%	0.0
Contingencies	0.0	-525.0	-100.00%	0.0	0.0		0.0
Provision for SDR	-81.5	0.0		0.0	0.0		0.0
Provision for Contingent Liabilities	0.8	0.0		58.9	0.0		22.3
Total	7915.1	2733.3	189.58%	20959.7	8149.7	157%	12518.8

6. Deposits

Amount in Rupees Million

Particulars	As on Dec 31, 2016	As on Dec 31, 2015	% Change	As on Mar 31, 2016
Demand Deposits	74167.9	56734.9	30.73%	72119.4
Saving Deposits	277661.3	217874.7	27.44%	234084.3
Term Deposits	390035.9	369026.1	5.69%	387698.8
Total	741865.1	643635.7	15.26%	693902.5

Geographical Break-up (as on December 2016)

Particulars	From J&K State		From Rest of India		Bank as a Whole	
	Amount	% age	Amount	% age	Amount	% age
Deposits (in Rs Million)	596913.8	80.46	144951.3	19.54	741865.1	100.00
CASA Ratio (in percent)		53.83		21.07		47.42
Gross Advances (in Rs Million)	254483.9	51.32	241374.6	48.68	495858.5	100.00
Number of Branches	746	86.14	120	13.86	866	100.00
Number of ATM's	996	92.05	86	7.95	1082	100.00

Movement in Gross NPA's

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	56829.5	30816.8	84.41%	43686.2	27640.8	58.05%	27640.8
Additions during the period	1909.7	3312.2	-42.34%	26308.4	9034.1	191.21%	23832.3
Up gradations during the period	690.1	312.1	121.12%	1198.8	1424.9	-15.87%	1889.2
Write off (includes Technical Write off)	46.2	15.7	194.27%	7914.1	66.1	11873%	3280.3
Recoveries during the period	853.8	406.6	109.99%	3732.6	1789.3	108.61%	2617.4
Balance at the close of the period	57149.1	33394.6	71.13%	57149.1	33394.6	71.13%	43686.2

Movement in Restructured Assets

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	32462.9	24862.3	30.57%	32353.5	24673.3	31.13%	24673.3
Additions during the period	101.9	0		1255.4	262.1	378.98%	2702.6
Disbursements during the period	96.2	405.2	-76.26%	1237.7	945.4	30.92%	7850
Reductions / Reclassification / Up gradations	0	9.9	-100.00%	5.8	604.9	-99.04%	1612.1
Recoveries during the period	171.4	210.1	-18.42%	2351.2	228.4	929.42%	1260.3
Balance at the close of the period	32489.6	25047.5	29.71%	32489.6	25047.5	29.71%	32353.5
NPA's out of outstanding restructured portfolio	8648.8	4817.5	79.53%	8648.8	4817.5	79.53%	6106.1
Provisions held against these NPA's	3969.1	1493.8	165.70%	3966.1	1493.8	165.50%	2069.5
Estimated J&K Restructuring / Rehabilitation	21314.6	0		21314.6	0		

Movement in Flexible Structuring Portfolio

Amount in Rupees Million

	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	3820.5	8651.2	-56%	11222.7	0.0		0.0
Additions during the period	0.0	1599.6	-100%	0.0	10024.6	-100%	11222.7
Reductions during the period	0.0	0.0		7355.8	0.0		0.0
Balance at the close of the period *	3804.4	10263.1	-63%	3804.4	10263.1	-63%	11222.7

* The balance of Rs. 3804.4 Million comprises 3 accounts which are Standard non-Restructured as on Dec'16

Movement in Strategic Debt Restructuring Portfolio

Amount in Rupees Million

	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	3247.2	1641.7	98%	10878.2	0.0		0.0
Additions during the period	1680.3	6040.9	-72%	1680.3	7671.2	-78%	10878.2
Reductions during the period	0.0	0.0		6409.6	0.0		0.0
Balance at the close of the period **	4715.2	7693.9	-39%	4715.2	7694.0	-39%	10878.2

** The balance of Rs. 4715.2 Million comprises 4 accounts out of which 1 account for Rs. 1623.5 Million is Standard non-Restructured, 2 accounts for Rs. 2091.7 Million are Restructured Standard and 1 account for Rs. 1000 Million is NPA as on Dec'16

Movement in S4A Portfolio

Amount in Rupees Million

	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Balance at the start of the period	0.00	0.00		0.00	0.00		0.00
Additions during the period	1244.1	0.00		1244.1	0.00		0.00
Reductions during the period	0.00	0.00		0.00	0.00		0.00
Balance at the close of the period ***	1201.8	0.00		1201.8	0.00		0.00

*** The balance of Rs. 1201.8 Million comprises 1 account which is Restructured Standard as on Dec'16

Break-up of Deposits :

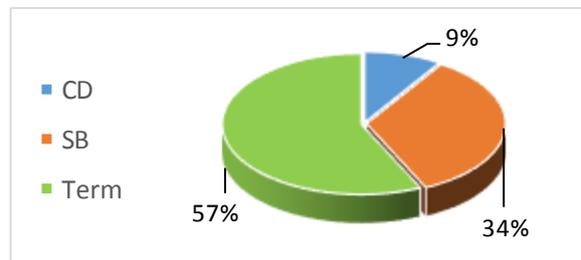
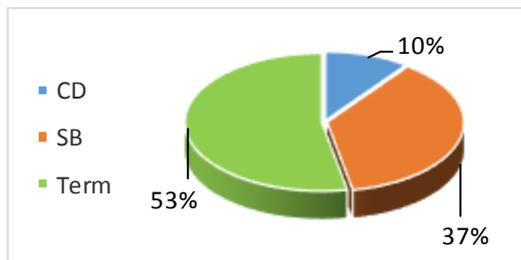
December, 2016

December, 2015

Bank as Whole

Total Deposits – Rs 741865 Million

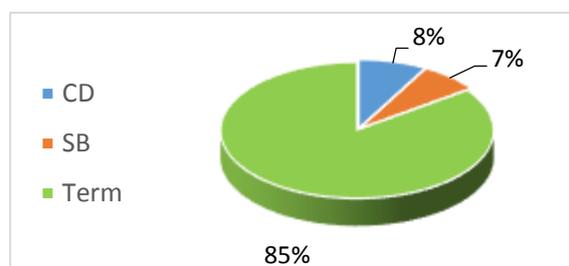
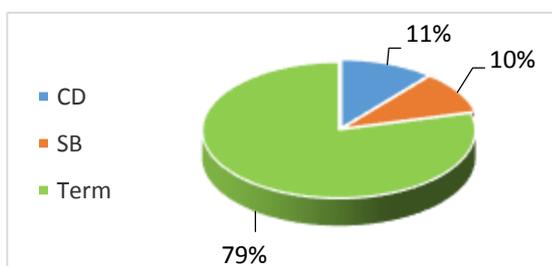
Total Deposits – Rs 643636 Million



In Rest of India

Total Deposits – Rs 144951 Million

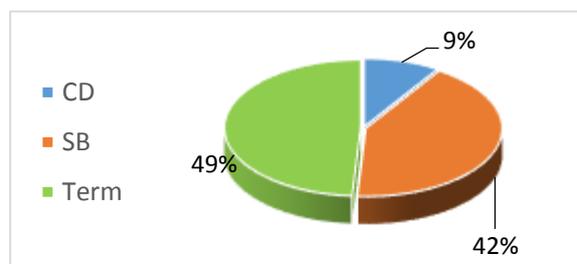
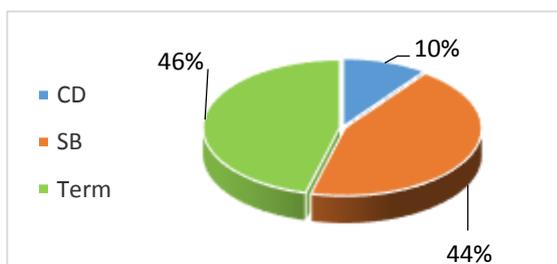
Total Deposits – Rs 150015 Million



Within J&K State

Total Deposits – Rs 596914 Million

Total Deposits – Rs 493621 Million



Incremental Growth in Deposits

Amount in Rupees Million

Particulars		As on Dec 31, 2016	As on Dec 31, 2015	Increment	% Change
Deposits (DAP)	In J&K State	596913.8	493620.8	103293.0	20.93%
	In Rest of India	144951.3	150014.9	-5063.6	-3.38%
	Whole Bank	741865.1	643635.7	98229.4	15.26%

Sectoral Break-up of Advances :

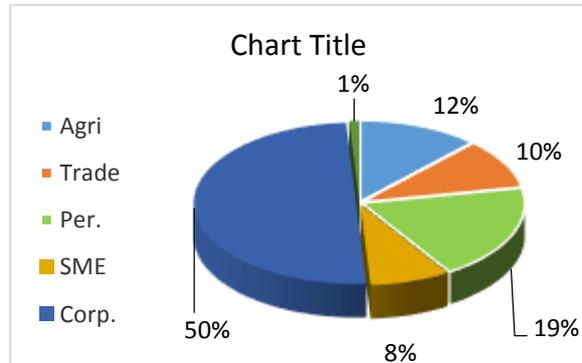
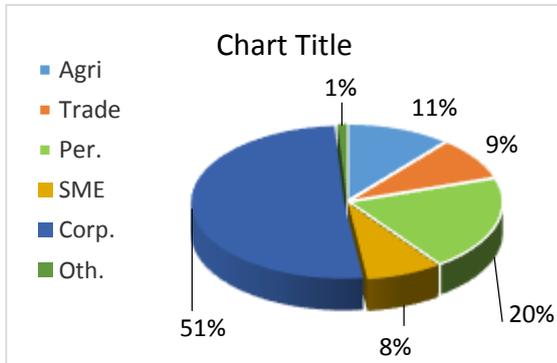
December, 2016

December, 2015

Bank as Whole

Gross Advances – Rs 495859 Million

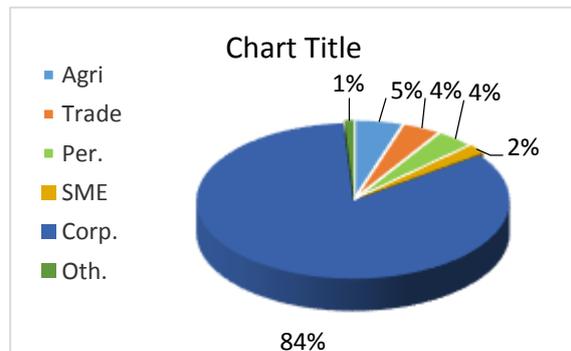
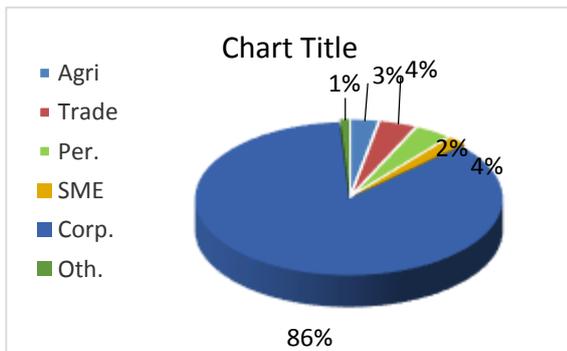
Gross Advances – Rs 492738 Million



In Rest of India

Gross Advances – Rs 241375 Million

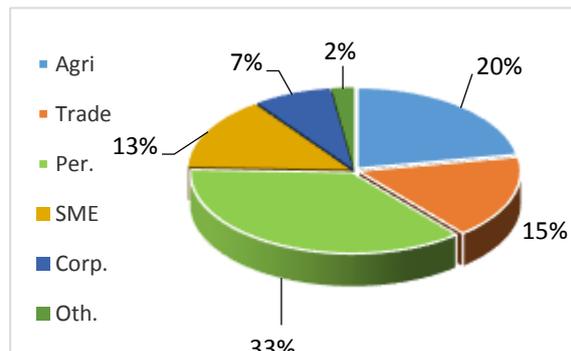
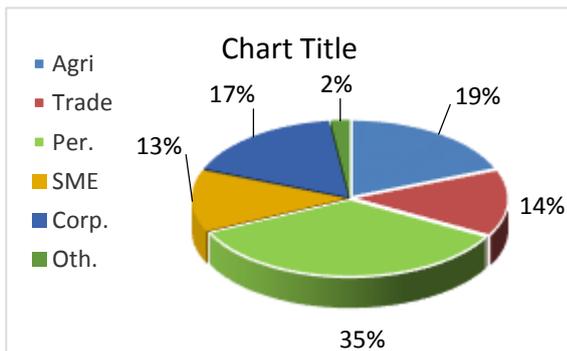
Gross Advances – Rs 241431 Million



Within J&K State

Gross Advances – Rs 254484 Million

Gross Advances – Rs 251306 Million



Incremental Growth in Advances

Amount in Rupees Million

Particulars		As on Dec 31, 2016	As on Dec 31, 2015	Increment	% Change
Gross Advances (DAP)	In J&K State	254483.9	251306.3	3177.6	1.26%
	In Rest of India	241374.6	241431.2	-56.6	-0.02%
	Whole Bank	495858.5	492737.5	3121.0	0.63%

Categorization of Investments (I)

Amount in Rupees Million

Particulars	As on Dec 31, 16	As on Dec 31, 15	% Change	As on Mar 31, 2016
Held to Maturity (HTM)				
□ Government & Other Approved Securities	148238.5	126482.8	17.20%	127160.7
□ Shares	0.0	0.0		
□ Debentures & Bonds	209.6	198.3	5.70%	200.8
□ Subsidiaries & Joint Ventures	200.0	200.0	0.00%	200.0
□ Others	521.1	569.3	-8.47%	569.2
Sub-Total	149169.2	127450.4	17.04%	128130.7
<i>Percentage of HTM to Total Investments</i>	<i>57.23%</i>	<i>63.29%</i>		<i>62.95%</i>
Held for Trading (HFT)				
□ Government & Other Approved Securities	0.0	0.0	-	
□ Shares	5.0	3.7	35.14%	1.5
□ Debentures & Bonds	0.0	0.0		
□ Subsidiaries & Joint Ventures	0.0	0.0		
□ Others	0.0	0.0		
Sub-Total	5.0	3.7	35.14%	1.5
<i>Percentage of HFT to Total Investments</i>	<i>0.00%</i>	<i>0.00%</i>		<i>0.00%</i>
Available for Sale (AFS)				
□ Government & Other Approved Securities	44035.0	8633.1	410.07%	12319.7
□ Shares	2306.5	1699.0	35.76%	1751.8
□ Debentures & Bonds	18493.5	17565.5	5.28%	17915.0
□ Subsidiaries & Joint Ventures	0.0	0.0		
□ Others	46655.7	46017.3	1.39%	43417.5
□ Debt / Money Market related MF's	0.0	0.0		
Sub-Total	111490.7	73914.9	50.84%	75404.0
<i>Percentage of AFS to Total Investments</i>	<i>42.77%</i>	<i>36.71%</i>		<i>37.05%</i>
Total Investment	260664.9	201369.0	29.45%	203536.2

Categorization of Investments (II)

Amount in Rupees Million

Particulars	As on Dec 31, 16	As on Dec 31, 15	% Change	As on Mar 31, 2016
SLR Securities	192273.5	135115.9	42.30%	139480.4
Non SLR Securities	68391.4	66253.1	3.23%	64055.8
Total Investment	260664.9	201369.0	29.45%	203536.2
SLR Securities as % age to total Investments	73.76%	67.10%	-	68.53%
Non SLR Securities as % age to total Investments	26.24%	32.90%	-	31.47%

Previous period figures wherever necessary have been recast

Movement in Non Performing Investments

Amount in Rupees Million

Particulars	Q3 FY '16-17	Q3 FY '15-16	% Change	9 Mth FY '16-17	9 Mth FY '15-16	% Change	FY Ended Mar, 2016
Opening balance	4626.6	2806.9	64.8%	3695.3	2512.4	47.1%	2512.4
Additions during the period	1057.4	186.9	465.8%	2057.4	1341.1	53.4%	2091.1
Recovery during the period	3.0	10.3	-70.6%	71.7	870.0	-91.8%	908.2
Closing balance	5680.9	2983.5	90.4%	5680.9	2983.5	90.4%	3695.3
Provisions held against NPIs	4343.9	1687.2	157.5%	4343.9	1687.2	157.5%	1800.7

Duration of Investments

Particulars	As on Dec 31, 2016	As on Dec 31, 2015	As on Mar 31, 2016
HTM Portfolio	4.11	3.59	3.58
HFT Portfolio	0.00	0.00	0.00
AFS Portfolio	2.25	0.99	1.02
Total Portfolio	3.33	2.65	2.66

Yield on Investments (on daily average balances)

In percent

Particulars	9 Mth ended Dec, 2016	9 Mth ended Dec, 2015	FY Ended Mar, 2016
SLR Securities	7.90	7.99	7.95
Non SLR Securities	6.72	8.02	7.30
Total Portfolio	7.48	8.00	7.70

Analytical Ratios:

Particulars	Q 3 FY '16-17	Q 3 FY '15-16	9 Mth FY '16-17	9 Mth FY '15-16	Year Ended Mar 2016
Net Interest Margins (%) *	0.75	0.96	2.44	2.95	
Annualized	2.99	3.85	3.25	3.93	3.85
Yield on Advances (%) *	2.39	2.73	7.32	8.37	
Annualized	9.57	10.91	9.76	11.17	10.90
Yield on Investments (%) *	1.75	1.91	5.46	5.81	
Annualized	7.00	7.63	7.28	7.75	7.66
Cost of Deposits (%) *	1.44	1.60	4.43	4.80	
Annualized	5.77	6.38	5.91	6.40	6.34
Post Tax Return on Assets (%)	-0.61	0.16	-1.31	0.63	
Annualized	-2.43	0.65	-1.81	0.88	0.57
Post Tax Return on Average Networth (%)*	-8.91	1.80	-18.32	7.44	
Annualized	-35.64	7.22	-24.42	9.92	6.65
Cost to Income Ratio (%)	58.35	49.64	54.25	46.99	48.11
Credit / Deposit (CD) Ratio (%)	60.77	72.58	60.77	72.58	72.33
CASA Ratio (%)	47.42	42.67	47.42	42.67	44.13
Business per Employee (In Rupees Million)	118.4	112.4	118.4	112.4	117.9
Net Profit per Employee (In Rupees Mio)	-0.50	0.12	-1.07	0.48	
Annualized	-1.98	0.48	-1.43	0.64	0.41
Number of Employees	10076	9882	10076	9882	10141
Business Per Branch (In Rupees Million)	1377.3	1330.3	1377.3	1330.3	1388.9
Net Profit per Branch (In Rs Mio)					
Ann.	-23.0	5.6	-16.6	7.5	4.8
Branches – Excluding Extension Counters, Controlling Offices & RCC's	866	835	866	835	861
Number of ATMs	1082	1000	1082	1000	1006
Gross NPAs (In Rupees Million)	57149.1	33394.6	57149.1	33394.6	43686.2
Net NPAs (In Rupees Million)	26991.4	12149.9	26991.4	12149.9	21639.5
Gross NPA Ratio (%)	11.84	6.81	11.84	6.81	8.32
Net NPA Ratio (%)	5.99	2.60	5.99	2.60	4.31
NPA Coverage Ratio (%)	61.73	66.18	61.73	66.18	56.15
Capital Adequacy Ratio (%)	10.28	12.49	10.28	12.49	11.81
i. Tier I	8.99	11.15	8.99	11.15	10.60
ii. Tier II	1.29	1.34	1.29	1.34	1.21
Earnings per Share (In Rupees)	-10.28	2.43	-22.24	9.74	
Annualized	-41.13	9.71	-29.65	12.98	8.58
Net Asset Value (In Rupees)	110.28	135.78	110.28	135.78	132.10
Adjusted Book Value (In Rupees)	54.60	110.71	54.60	110.71	87.46
Dividend Payout Ratio (%)	-	-	-	-	20.39
Dividend Yield (%)	-	-	-	-	2.92

* Ratios calculated on Fortnightly average balances

Previous period figures have been recast wherever necessary

Shareholding Pattern as on Jan 27, 2017 vis-à-vis Jan 29, 2016:

S No.	PARTICULARS	Number of Shares Held as on Jan 27, 2017	% to Capital	Number of Shares Held as on Jan 29, 2016	% to Capital
1.	GOVERNMENT OF J&K	257752660	53.17%	257752660	53.17%
2.	INDIAN MUTUAL FUNDS	27102072	5.59%	28908697	5.96%
3.	INSURANCE COMPANIES	15374694	3.17%	15374694	3.17%
4.	BANKS	435684	0.09%	246845	0.05%
5.	NON RESIDENT INDIANS	4153743	0.86%	3463378	0.71%
6.	FOREIGN INSTITUTIONAL INVESTORS	9855435	2.03%	84155414	17.36%
7.	FOREIGN PORTFOLIO INVESTORS	72656410	14.99%	15473501	3.19%
8.	BODIES CORPORATES	21366246	4.41%	18958424	3.91%
9.	RESIDENT INDIVIDUALS	75752251	15.63%	60261676	12.43%
10.	CLEARING MEMBERS	328825	0.07%	182731	0.04%
	TOTAL	484778020	100.00%	484778020	100.00%

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