

# **Earnings Update**

Audited Full-Year & Quarterly Results

*March 31, 2018*



**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 30, 2018 took on record the Audited Financial Results for the Full Year ended March 31, 2018.**

**Performance Highlights for the full year ended March 31, 2018:**

- Net Profit of Rs 2027.2 million for the financial year ended Mar, 2018 as compared to Net Loss of Rs 16322.9 million during the financial year ended Mar, 2017.
- Deposits stood at Rs. 800065.0 million as on March 31, 2018 compared to Rs 724630.9 million as on March 31, 2017.
- CASA ratio stood at 50.89% as on March 31, 2018 compared to 51.70% as on March 31, 2017.
- Advances stood at Rs. 569127.5 million as on March 31, 2018 compared to Rs 498161.1 million as on March 31, 2017.
- EPS for the financial year ended Mar, 2018 at Rs 3.64 compared to Rs -33.59 during the previous financial year.
- NIMs for the financial year ended Mar, 2018 at 3.65 % vis-à-vis 3.38 % for the previous financial year.
- Post tax Return on Assets at 0.25% for the financial year ended Mar, 2018 compared to -2.04 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2018 at 3.42% compared to -26.98 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2018 at 5.01% compared to 5.87 % recorded for the last financial year.
- Yield on Advances for the current financial year stood at 8.77% as compared to 10.02 % for the financial year ended Mar, 2017.
- Business per Employee and Net profit / (loss) per Employee were at Rs 119.9 million and Rs 177 thousand respectively for the financial year ended Mar, 2018 compared to Rs 122.0 million and Rs -1629 thousand pertaining to the financial year ended Mar, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2018 at 9.96% and 4.90% respectively compared to 11.20% and 4.87 % a year ago.
- NPA Coverage Ratio as on Mar, 2018 at 65.83% as compared to 66.88 % a year ago.
- Cost to Income Ratio stood at 58.95% for the financial year ended Mar, 2018 as compared to 56.92 % for the financial year ended Mar, 2017.
- Capital Adequacy Ratio stood at 11.42% as on Mar, 2018 which was recorded at 10.80 % as on Mar, 2017.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 30, 2018 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2018.**

**Performance Highlights for the quarter ended March 31, 2018:**

- Net Profit of Rs 284.1 million for the quarter ended Mar, 2018 as compared to a Net Loss of Rs 5543.0 million for the quarter ended Mar, 2017.
- EPS for the quarter ended Mar, 2018 at Rs 0.51 compared to Rs -11.41 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2018 at 3.19% (annualized) vis-à-vis 3.50 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.13% (annualized) for the quarter ended Mar, 2018 compared to -2.68 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2018 at 1.85% compared to -40.23 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2018 at 4.75% compared to 5.71 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2018 stood at 7.84% as compared to 9.26 % for the quarter ended Mar, 2017.
- Business per Employee and Net profit / (loss) per Employee (annualized) were at Rs 119.9 million and Rs 99 thousand respectively for the quarter ended Mar, 2018 compared to Rs 122.0 million and Rs -2213 thousand pertaining to the quarter ended Mar, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2018 at 9.96% and 4.90% respectively compared to 11.20 % and 4.87 % a year ago.
- NPA Coverage Ratio as on Mar, 2018 at 65.83% as compared to 66.88 % a year ago.
- Cost to Income Ratio stood at 67.82% for the quarter ended Mar, 2018 as compared to 64.55 % for the quarter ended Mar, 2017.
- Capital Adequacy Ratio stood at 11.42% as on Mar, 2018 which was recorded at 10.80 % as on Mar, 2017.

**Profit & Loss Account**
**Amount in Rupees Million**

Particulars	Q 4 FY '17-18	Q 4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Interest Earned	15916.8	16781.9	-5%	66214.0	66858.0	-1%
Interest Expended	9359.1	10232.3	-9%	37506.1	41738.6	-10%
<b>Net Interest Income</b>	<b>6557.7</b>	<b>6549.6</b>	0%	<b>28707.9</b>	<b>25119.4</b>	14%
Other Income	1722.7	1245.5	38%	4953.1	4928.6	0%
<b>Operating Income</b>	<b>8280.4</b>	<b>7795.1</b>	6%	<b>33661.0</b>	<b>30048.0</b>	12%
Operating Expenses	5615.8	5031.5	12%	19842.3	17104.6	16%
<b>Operating Profit</b>	<b>2664.6</b>	<b>2763.6</b>	-4%	<b>13818.7</b>	<b>12943.4</b>	7%
Provisions & Contingencies	2511.1	7682.5	-67%	10227.4	28003.1	-63%
<b>PBT</b>	<b>153.5</b>	<b>-4918.9</b>	-103%	<b>3591.3</b>	<b>-15059.7</b>	-124%
Tax Provision	-130.6	624.1	-121%	-817.7	1263.2	-165%
Deferred Tax Asset	0.0	0.0		0.0	0.0	
Net Profit from Ordinary activities after Tax	<b>284.1</b>	<b>-5543.0</b>	-105%	<b>4409.0</b>	<b>-16322.9</b>	-127%
Extraordinary Items	0.0	0.0		2381.8		
<b>Net Profit</b>	<b>284.1</b>	<b>-5543.0</b>	-105%	<b>2027.2</b>	<b>-16322.9</b>	-112%

**Balance Sheet**

Amount in Rupees Million

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
<b>Capital &amp; Liabilities</b>			
Capital	557.0	521.5	7%
Reserves & Surplus (includes retained earnings)	61055.1	56243.5	9%
Deposits	800065.0	724630.9	10%
Borrowings	16283.4	12760.5	28%
Other Liabilities & Provisions	18915.7	26030.3	-27%
<b>Total</b>	<b>896876.2</b>	<b>820186.7</b>	9%
<b>Assets</b>			
Cash & Bank Balance	43283.6	35909.7	21%
Balance with Banks and Money at Call & Short Notice	39245.2	17949.6	119%
Investments	188800.3	212908.9	-11%
Advances	569127.5	498161.1	14%
Fixed Assets	16145.9	15433.2	5%
Other Assets	40273.7	39824.2	1%
<b>Total</b>	<b>896876.2</b>	<b>820186.7</b>	9%

## Break-up:

### 1. Interest Earned

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Loans & Advances	12200.2	11548.7	6%	49777.4	47843.5	4%
Investments	3387.7	4983.8	-32%	14315.8	17826.1	-20%
Balance with RBI & Other Inter Bank Funds	327.7	249.4	31%	2116.8	1172.1	81%
Others	1.2	0.0		4.0	16.3	-75%
<b>Total</b>	<b>15916.8</b>	<b>16781.9</b>	<b>-5%</b>	<b>66214.0</b>	<b>66858.0</b>	<b>-1%</b>

### 2. Interest Expended

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Deposits	8868.5	10010.0	-11%	36123.5	40791.8	-11%
Borrowings	121.2	76.9	58%	246.9	396.4	-38%
Others (Subordinated Debt)	369.4	145.4	154%	1135.7	550.4	106%
<b>Total</b>	<b>9359.1</b>	<b>10232.3</b>	<b>-9%</b>	<b>37506.1</b>	<b>41738.6</b>	<b>-10%</b>

### 3. Other Income

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Commission / Exchange	484.7	451.3	7%	1708.8	1648.8	4%
Insurance Commission	76.8	108.7	-29%	314.0	328.2	-4%
Treasury / Trading Income	226.2	229.3	-1%	494.2	1432.6	-66%
Miscellaneous Income	935.0	456.2	105%	2436.1	1519.0	60%
<b>Total</b>	<b>1722.7</b>	<b>1245.5</b>	<b>38%</b>	<b>4953.1</b>	<b>4928.6</b>	<b>0%</b>

### 4. Operating Expenses

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Payment for Employees	3478.9	2996.6	16%	12868.9	11225.4	15%
Rent, Taxes and Lightning	214.4	199.9	7%	844.8	754.6	12%
Printing & Stationery	25.8	30.7	-16%	106.5	93.5	14%
Advertisement & Publicity	133.1	79.9	67%	228.6	150.9	51%
Depreciation in Bank's Property	353.7	283.4	25%	965.5	850.8	13%
Directors' Fees, Allowances & Expenses	7.1	1.9	274%	16.6	9.8	69%
Auditors' Fees & Expenses	60.3	50.0	21%	175.1	155.1	13%
Law Charges	20.0	53.2	-62%	73.5	99.3	-26%
Postage, Telegrams, Telephones etc	14.6	23.2	-37%	58.6	64.6	-9%
Repairs & Maintenance	51.8	42.9	21%	174.2	153.1	14%
Insurance	205.5	159.8	29%	765.2	674.8	13%
Other Expenditure	1050.6	1110.0	-5%	3564.8	2872.7	24%
<b>Total</b>	<b>5615.8</b>	<b>5031.5</b>	<b>12%</b>	<b>19842.3</b>	<b>17104.6</b>	<b>16%</b>

## Break-up:

### 5. Provisions & Contingencies

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Provision for Tax	-130.6	624.1	-121%	-817.6	1263.2	-165%
Provision for Bad & Doubtful Debts	3395.4	5913.2	-43%	12227.2	21159.2	-42%
Provision for Standard Advances	-1566.5	1168.1	-234%	-1383.6	2633.7	-153%
Provision for Depreciation on Investments	485.3	344.9	41%	153.8	551.9	-72%
Provision for Non Performing Investments	243.6	-102.8	-337%	1674.6	2440.4	-31%
Provision for Frauds/ Embezzlements	-4.3	1.2	-458%	-0.8	14.0	-106%
Provision for diminution in fair value of Restructured / Rescheduled advances	-42.6	357.9	-112%	-66.8	1145.0	-106%
Provision for SDR	0.0	0.0	-	0.0	0.0	-
Provision for Contingent Liabilities	0.1	0.0	-	4.7	58.9	-92%
<b>Total</b>	<b>2380.4</b>	<b>8306.6</b>	<b>-71%</b>	<b>11791.5</b>	<b>29266.3</b>	<b>-60%</b>

### 6. Deposits

Amount in Rupees Million

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
Demand Deposits	112714.3	95625.9	18%
Saving Deposits	294432.1	278975.7	6%
Term Deposits	392918.6	350029.3	12%
<b>Total</b>	<b>800065.0</b>	<b>724630.9</b>	<b>10%</b>

### Geographical Break-up

Particulars	From J&K State		From Rest of India		Bank as a Whole	
	Amount	% age	Amount	% age	Amount	% age
Deposits (in Rs million)	689684.2	86.20	110380.8	13.80	800065.0	100
CASA Ratio (in percent)	-	<b>54.94</b>	-	<b>25..59</b>	-	<b>50.89</b>
Gross Advances (in Rs million)	317586.7	52.67	285396.2	47.33	602982.9	100
Number of Branches	780	85.81	129	14.19	909	100
Number of ATM's	1103	91.99	96	8.01	1199	100

### Movement in Gross NPA's

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Balance at the start of the period	62320.8	57149.1	9%	60000.1	43686.1	37%
Additions during the period	17476.7	6475.7	170%	31046.9	32784.2	-5%
Up gradations during the period	366.0	348.9	5%	1856.4	1547.6	20%
Write off (includes Technical Write off)	18415.3	655.8	2708%	25722.6	8569.9	200%
Recoveries during the period	949.2	2620.0	-64%	3401.0	6352.7	-46%
Balance at the close of the period	<b>60067.0</b>	<b>60000.1</b>	0%	<b>60067.0</b>	<b>60000.1</b>	0%

### Movement in Restructured Assets

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Balance at the start of the period	67145.5	32489.5	107%	63813.9	32308.1	98%
Additions during the period	4066.4	33418.2	-88%	7230.4	35260.8	-79%
Disbursements during the period	11.4	35.3	-68%	3157.0	227.5	1288%
Reductions / Reclassification / Up gradations	5002.0	561.5	791%	7062.2	1169.7	504%
Recoveries during the period	4891.3	1567.7	212%	5809.1	2812.7	107%
Balance at the close of the period	<b>61330.0</b>	<b>63819.7</b>	<b>-4%</b>	<b>61330.0</b>	<b>63819.7</b>	<b>-4%</b>
NPA's out of outstanding restructured portfolio	14715.9	8422.1	75%	14715.9	8422.1	75%
Provisions held against these NPA's	5622.9	4074.8	38%	5622.9	4074.8	38%

### Movement in Flexible Structuring Portfolio

Amount in Rupees Million

	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Balance at the start of the period	2460.0	3804.4	-35%	2556.2	11222.7	-77%
Additions during the period	0.0	0.0		0.0	0.0	
Reductions during the period	0.0	1302.1	-100%	0.0	8666.5	-100%
Balance at the close of the period	<b>2479.8</b>	<b>2556.2</b>	<b>-3%</b>	<b>2479.8</b>	<b>2556.2</b>	<b>-3%</b>

\* The balance of Rs. 2479.8 Million comprises 2 accounts which are Standard non-Restructured as on Mar'18

### Movement in Strategic Debt Restructuring Portfolio

Amount in Rupees Million

	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Balance at the start of the period	5471.7	4715.2	16%	3121.8	10878.2	-71%
Additions during the period	0.0	1108.8		4699.6	2521.3	
Reductions during the period	4515.2	2546.2	77%	6864.9	8955.8	-23%
Balance at the close of the period	<b>956.5</b>	<b>3121.8</b>	<b>-69%</b>	<b>956.5</b>	<b>3121.8</b>	<b>-69%</b>

\*\* The balance of Rs. 956.5 million comprises 1 account which is Standard Restructured as on Mar'18

### Movement in S4A Portfolio

Amount in Rupees Million

	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Balance at the start of the period	959.1	1201.8		3712.0	0.0	
Additions during the period	0.0	3060.8	-100%	300.0	4205.6	-93%
Reductions during the period	0.0	0.0		3059.0	0.0	
Balance at the close of the period	<b>953.0</b>	<b>3712.0</b>	<b>-74%</b>	<b>953.0</b>	<b>3712.0</b>	<b>-74%</b>

\*\*\* The balance of Rs. 953 Million comprises 1 account which is Standard Restructured as on Mar'18

### Break-up of Deposits:

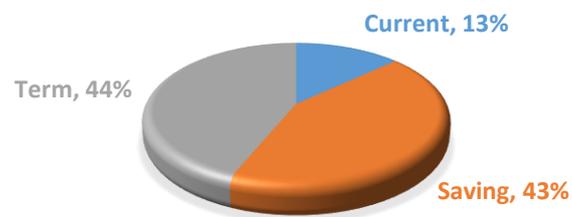
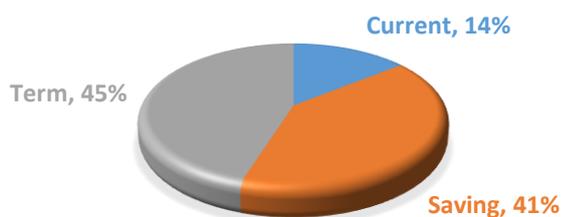
March, 2018

March, 2017

#### In J&K State

Total Deposits – Rs 689684 Million

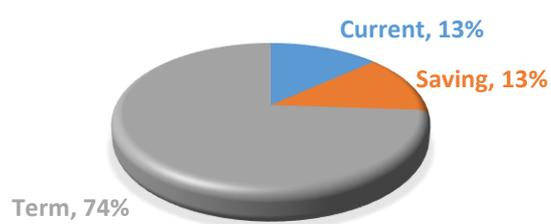
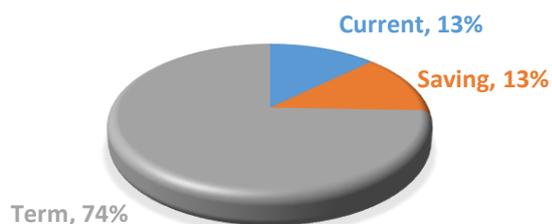
Total Deposits – Rs 614169 Million



#### In Rest of India

Total Deposits – Rs 110380 Million

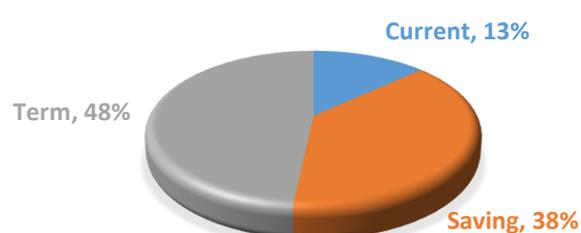
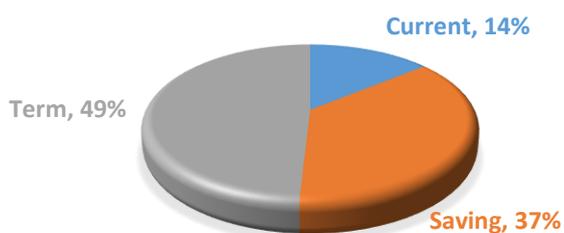
Total Deposits – Rs 110461 Million



#### Bank as Whole

Total Deposits – Rs 800064 Million

Total Deposits – Rs 724630 Million



### Incremental Growth in Deposits

Amount in Rupees Million

Particulars		As on Mar 31, 2018	As on Mar 31, 2017	Increment	% Change
Deposits	In J&K State	689684	614169	75515	12%
	In Rest of India	110380	110461	-81	0%
	Whole Bank	800064	724630	75434	10%

### Sectoral Break-up of Advances:

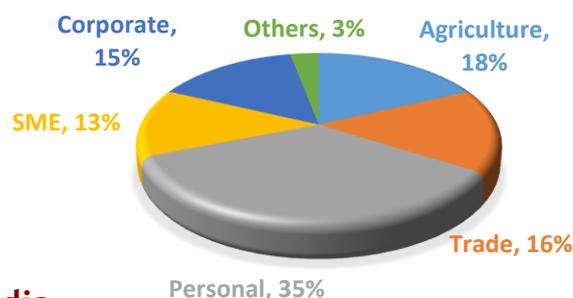
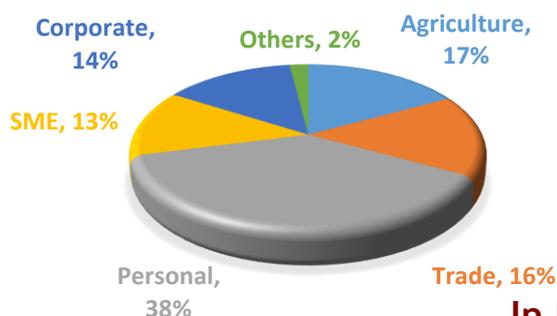
**March, 2018**

**March, 2017**

#### In J&K State

**Gross Advances – Rs 317586 Million**

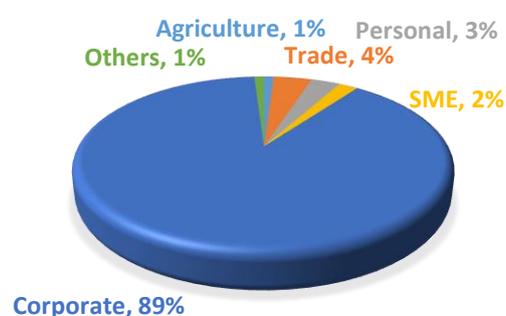
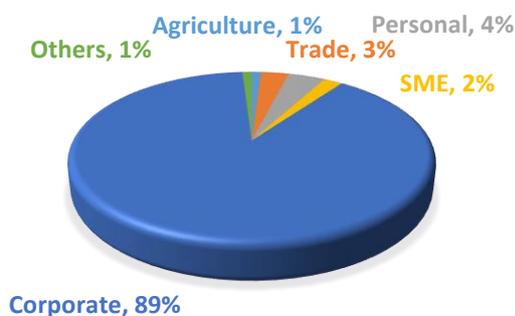
**Gross Advances – Rs 268112 Million**



#### In Rest of India

**Gross Advances – Rs 285396 Million**

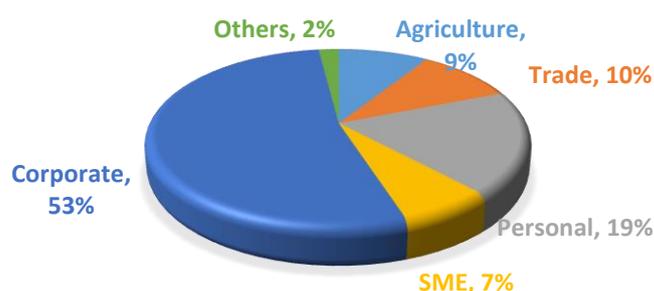
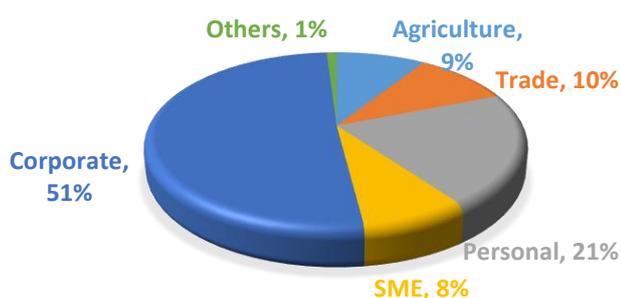
**Gross Advances – Rs 280854 Million**



#### Bank as Whole

**Gross Advances – Rs 602982 Million**

**Gross Advances – Rs 548966 Million**



### Incremental Growth in Advances:

Amount in Rupees Million

Particulars		As on Mar 31, 2018	As on Mar 31, 2017	Increment	% Change
Gross Advances	In J&K State	317586	268112	49474	18%
	In Rest of India	285396	280854	4542	2%
	Whole Bank	602982	548966	54016	10%

## Categorization of Investments (I)

Amount in Rupees Million

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change	As on Mar 31, 2017
<b>Held to Maturity (HTM)</b>				
· Government & Other Approved Securities	149798.1	138849.8	8%	138849.8
· Shares	0.0	0.0		0.0
· Debentures & Bonds	175.0	212.3	-18%	212.3
· Subsidiaries & Joint Ventures	200.0	200.0	0%	200.0
· Others	456.7	521.2	-12%	521.2
<b>Sub-Total</b>	<b>150629.8</b>	<b>139783.3</b>	<b>8%</b>	<b>139783.3</b>
<i>Percentage of HTM to Total Investments</i>	<i>80%</i>	<i>66%</i>		<i>66%</i>
<b>Held for Trading (HFT)</b>				
· Government & Other Approved Securities	0.0	104.5	-100%	104.5
· Shares	30.0	12.5	140%	12.5
· Debentures & Bonds	0.0	0.0		0.0
· Subsidiaries & Joint Ventures	0.0	0.0		0.0
· Others	0.0	0.0		0.0
<b>Sub-Total</b>	<b>30.0</b>	<b>117.0</b>	<b>-74%</b>	<b>117.0</b>
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>
<b>Available for Sale (AFS)</b>				
· Government & Other Approved Securities	22172.3	24297.8	-9%	24297.8
· Shares	3245.0	2693.4	20%	2717.2
· Debentures & Bonds	7132.7	14819.4	-52%	14819.4
· Subsidiaries & Joint Ventures	0.0	0.0		0.0
· Others	5590.5	31198.0	-82%	31174.2
· Debt / Money Market related MF's	0.0	0.0		
<b>Sub-Total</b>	<b>38140.5</b>	<b>73008.6</b>	<b>-48%</b>	<b>73008.6</b>
<i>Percentage of AFS to Total Investments</i>	<i>20%</i>	<i>34%</i>		<i>34%</i>
<b>Total Investment</b>	<b>188800.3</b>	<b>212908.9</b>	<b>-11%</b>	<b>212908.9</b>

## Categorization of Investments (II)

Amount in Rupees Million

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
SLR Securities	171970.4	163252.1	5%
Non SLR Securities	16829.9	49656.8	-66%
<b>Total Investment</b>	<b>188800.3</b>	<b>212908.9</b>	<b>-11%</b>
SLR Securities as % age to total Investments	91%	77%	-
Non SLR Securities as % age to total Investments	9%	23%	-

### Movement in Non Performing Investments

Amount in Rupees Million

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Opening balance	6955.9	5680.9	22%	5696.7	3695.3	54%
Additions during the period	400.5	222.2		1676.9	2279.5	-26%
Recovery during the period	824.2	206.4	299%	841.4	278.1	203%
Closing balance	<b>6532.2</b>	<b>5696.7</b>	<b>15%</b>	<b>6532.2</b>	<b>5696.7</b>	<b>15%</b>
Provisions held against NPIs	5741.4	4454.6	29%	5741.4	4454.6	29%

### Duration of Investments

in Years

Particulars	As on Mar 31, 2018	As on Mar 31, 2017
HTM Portfolio	4.05	4.12
HFT Portfolio	0.00	5.91
AFS Portfolio	2.55	2.99
<b>Total Portfolio</b>	<b>3.78</b>	<b>3.75</b>

### Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '17-18	Q4 FY '16-17	FY '17-18	FY '16-17
SLR Securities	7.56	7.75	7.57	7.85
Non SLR Securities	5.96	6.10	5.89	6.58
<b>Total Portfolio</b>	<b>7.35</b>	<b>7.29</b>	<b>7.21</b>	<b>7.43</b>

### Analytical Ratios:

Particulars	Q 4 FY '17-18	Q 4 FY '16-17	Year Ended Mar 2018	Year Ended Mar 2017
Net Interest Margins (%) *	0.80	0.87		
<b>Annualized</b>	<b>3.19</b>	<b>3.50</b>	<b>3.65</b>	<b>3.38</b>
Yield on Advances (%) *	1.96	2.32		
<b>Annualized</b>	<b>7.84</b>	<b>9.26</b>	<b>8.77</b>	<b>10.02</b>
Yield on Investments (%) *	1.75	1.55		
<b>Annualized</b>	<b>6.98</b>	<b>6.19</b>	<b>7.05</b>	<b>7.18</b>
Cost of Deposits (%) *	1.19	1.43		
<b>Annualized</b>	<b>4.75</b>	<b>5.71</b>	<b>5.01</b>	<b>5.87</b>
Post Tax Return on Assets (%)	0.03	-0.67		
<b>Annualized</b>	<b>0.13</b>	<b>-2.68</b>	<b>0.25</b>	<b>-2.04</b>
Post Tax Return on Average Networkworth (%)*	0.46	-10.06		
<b>Annualized</b>	<b>1.85</b>	<b>-40.23</b>	<b>3.42</b>	<b>-26.98</b>
Cost to Income Ratio (%)	67.82	64.55	58.95	56.92
Credit / Deposit (CD) Ratio (%)	71.14	68.75	71.14	68.75
CASA Ratio (%)	50.89	51.70	50.89	51.70
Business per Employee (In Rupees Million)	119.9	122.0	119.9	122.0
Net Profit per Employee (In Rupees Thousand)	25	-553		
<b>Annualized</b>	<b>99</b>	<b>-2213</b>	<b>177</b>	<b>-1629</b>
Number of Employees	11435	10021	11435	10021
Business Per Branch (In Rupees Million)	1514.6	1413.6	1514.6	1413.6
Net Profit per Branch (In Rs Million)				
<b>Annualized</b>	<b>1.3</b>	<b>-25.6</b>	<b>2.2</b>	<b>-18.9</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	909	865	909	865
Number of ATMs	1199	1096	1199	1096
Gross NPAs (In Rupees Million)	60067.0	60000.1	60067.0	60000.1
Net NPAs (In Rupees Million)	27911.2	24253.7	27911.2	24253.7
Gross NPA Ratio (%)	9.96	11.20	9.96	11.20
Net NPA Ratio (%)	4.90	4.87	4.90	4.87
NPA Coverage Ratio (%)	65.83	66.88	65.83	66.88
Capital Adequacy Ratio (%)	<b>11.42</b>	<b>10.80</b>	<b>11.42</b>	<b>10.80</b>
i. Tier I	9.24	8.70	9.24	8.70
ii. Tier II	2.18	2.10	2.18	2.10
Earnings per Share (In Rupees)	0.51	-11.41		
<b>Annualized</b>	<b>2.04</b>	<b>-45.62</b>	<b>3.64</b>	<b>-33.59</b>
Net Asset Value (In Rupees)	110.60	117.10	110.60	117.10
Adjusted Book Value (In Rupees)	60.50	67.06	60.50	67.06
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

\* Ratios calculated on Fortnightly average balances

**Shareholding Pattern as on May 25, 2018 vis-à-vis May 26, 2017:**

S No.	PARTICULARS	Number of Shares Held as on May 25, 2018	% to Capital	Number of Shares Held as on May 26, 2017	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	294307711	56.45%
2.	INDIAN MUTUAL FUNDS	30636668	5.50%	27780539	5.33%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.95%
4.	BANKS	249398	0.04%	339587	0.07%
5.	NON RESIDENT INDIANS	4272938	0.77%	4127829	0.79%
6.	FOREIGN INSTITUTIONAL INVESTORS	405210	0.07%	2856961	0.55%
7.	FOREIGN PORTFOLIO INVESTORS	86440995	15.52%	88117643	16.90%
8.	BODIES CORPORATES	16168119	2.90%	19969554	3.83%
9.	RESIDENT INDIVIDUALS	73269820	13.16%	68086844	13.06%
10.	CLEARING MEMBERS	207518	0.04%	371709	0.07%
	<b>TOTAL</b>	<b>556858392</b>	<b>100.00%</b>	<b>521333071</b>	<b>100.00%</b>

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