

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2022



INR Million

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 12, 2022 took on record the Audited Financial Results for the Full Year ended March 31, 2022.

Performance Highlights for the full year ended March 31, 2022:

- Net Profit of INR 5015.6 million for the financial year ended Mar, 2022 as compared to Net Profit of INR 4321.2 million during the financial year ended Mar, 2021.
- Deposits stood at INR.1147103.8 million as on March 31, 2022 compared to INR 1080611.5 million as on March 31, 2021 (Growth of 6% YoY).
- CASA ratio stood at 56.56% as on March 31, 2022 compared to 56.84% as on March 31, 2021.
- Net Advances stood at INR 704006.8 million as on March 31, 2022 compared to INR 668417.3 million as on March 31, 2021 (Growth of 5% YoY).
- EPS for the financial year ended Mar, 2022 at INR 6.04 compared to INR 6.06 during the previous financial year.
- NIMs for the financial year ended Mar, 2022 at 3.50 % vis-à-vis 3.51 % for the previous financial year.
- Post tax Return on Assets at 0.42 % for the financial year ended Mar, 2022 compared to 0.38 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2022 at 7.77 % compared to 7.68 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2022 at 3.65 % compared to 4.10% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2022 stood at 8.32 % as compared to 8.54 % for the financial year ended Mar, 2021.
- Business per Employee and Net Profit per Employee were at INR 138.7 million and Rs 0.37 million respectively for the financial year ended Mar, 2022 compared to INR 144.8 million and INR 0.35 million pertaining to the financial year ended Mar, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2022 at 8.67 % and 2.49 % respectively compared to 9.67% and 2.95 % a year ago.
- NPA Coverage Ratio as on Mar, 2022 at 84.26% as compared to 81.97% a year ago.
- Cost to Income Ratio stood at 76.57% for the financial year ended Mar, 2022 as compared to 64.11% for the financial year ended Mar, 2021.
- Capital Adequacy Ratio stood at 13.23 % as on Mar, 2022 which was recorded at 12.20 % as on Mar, 2021.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 12, 2022 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2022.

Performance Highlights for the quarter ended March 31, 2022:

- Net Profit of INR 1122.0 million for the quarter ended Mar, 2022 as compared to a Net Profit of INR 3157.5 million for the quarter ended Mar, 2021.
- Deposits stood at INR1147103.8 million as on March 31, 2022 compared to INR 1092984.0 million as on Dec 31, 2021 (Growth of 5 % QoQ).
- Net Advances stood at INR 704006.8 million as on March 31, 2022 compared to INR 683659.4 million as on Dec 31, 2021 (Growth of 3 % QoQ).
- EPS for the quarter ended Mar, 2022 at INR 1.20 compared to INR 4.43 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2022 at 3.41 % (annualized) vis-à-vis 3.32 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.36 % (annualized) for the quarter ended Mar, 2022 compared to 1.08 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2022 at 6.41 % compared to 22.19 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2022 at 3.58 % compared to 3.78 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2022 stood at 8.20 % as compared to 8.05 % for the quarter ended Mar, 2021.
- Business per Employee and Net Profit per Employee (annualized) were at INR 138.7 million and INR 0.33 million respectively for the quarter ended Mar, 2022 compared to INR 144.8 million and INR 1.03 million pertaining to the quarter ended Mar, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2022 at 8.67 % and 2.49 % respectively compared to 8.93 % and 3.02 % as on December 2021.
- NPA Coverage Ratio as on Mar, 2022 at 84.26 % as compared to 81.45 % as on December 2021.
- Capital Adequacy Ratio stood at 13.23% as on Mar, 2022 which was recorded at 12.38 % as on Dec, 2021.

Profit & Loss Account

Amount in INR Million

Particulars	Q 4 FY '21-22	Q 4 FY '20-21	% Change	Year ended Mar, '22	Year ended Mar, '21	% Change
Interest Earned	20129.5	19515.6	3%	80134.8	81110.9	-1%
Interest Expended	10374.5	10341.4	0%	41022.5	43403.1	-5%
Net Interest Income	9755.0	9174.2	6%	39112.3	37707.8	4%
Other Income	1964.5	1564.5	26%	7809.3	6920.8	13%
Operating Income	11719.5	10738.7	9%	46921.6	44628.6	5%
Operating Expenses	11097.4	7811.6	42%	35927.8	28785.4	25%
Operating Profit	622.1	2927.1	-79%	10993.8	15843.2	-30.61%
Provisions & Contingencies	-563.1	66.2	-951%	3566.8	10502.5	-66%
PBT	1185.2	2860.9	-59%	7427.0	5340.7	39%
Tax Provision	63.2	-296.6		2411.4	1019.5	137%
Net Profit	1122.0	3157.5	64%	5015.6	4321.2	16%

Balance Sheet

Amount in INR Million

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
Capital & Liabilities					
Capital	933.0	713.6	31%	933.0	0%
Reserves & Surplus@@	80138.6	67542.5	19%	78081.6	3%
Deposits	1147103.8	1080611.5	6.15%	1092984.0	5%
Borrowings	23708.2	20152.0	18%	20130.1	18%
Other Liabilities & Provisions	54140.5	33899.9	60%	45965.4	18%
Total	1306024.1	1202919.5	9%	1238094.0	5%
Assets					
Cash & Bank Balance	13952.0	36853.3	-62%	48680.6	-71%
Balance with Banks and Money at Call & Short Notice	73898.4	58122.6	27%	50048.9	48%
Investments	338349.9	308142.4	10%	295245.1	15%
Advances	704006.8	668417.3	5.32%	683659.4	3%
Fixed Assets	19536.8	20124.1	-3%	19649.6	-1%
Other Assets	156280.2	111259.8	40%	140810.4	11%
Total	1306024.1	1202919.5	9%	1238094.0	5%

@@ includes share application money INR 935.0 Million

Break-up:

1. Interest Earned

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
On Loans & Advances	14973.4	14293.3	5%	60153.8	60630.2	-1%
Investments	4339.0	4397.8	-1%	16768.6	17307.9	-3%
Inter Bank Funds	817.1	824.2	-1%	3206.8	3172.2	1%
Others	0.0	0.3	-100%	5.6	0.6	833%
Total	20129.5	19515.6	3%	80134.8	81110.9	-1%

2. Interest Expended

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Deposits	9870.2	9841.8	0%	39018.7	41402.9	-6%
Borrowings	5.6	2.7	107%	14.4	12.7	13%
Others (Subordinated Debt)	498.7	496.9	0%	1989.4	1987.5	0%
Total	10374.5	10341.4	0%	41022.5	43403.1	-5%

3. Other Income

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Commission / Exchange	395.1	479.7	-18%	1324.0	1550.5	-15%
Insurance Commission	207.1	208.6	-1%	621.3	525.0	18%
Treasury / Trading Income	91.4	-135.2		1409.8	2357.4	-40%
Miscellaneous Income	1270.9	1011.4	26%	4454.2	2487.9	79%
Total	1964.5	1564.5	26%	7809.3	6920.8	13%

4. Operating Expenses

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Payment for Employees	8503.2	5450.0	56%	26719.3	20593.8	30%
Rent, Taxes and Lightning	257.5	257.3	0%	976.0	962.2	1%
Printing & Stationery	23.1	26.2	-12%	86.8	92.6	-6%
Advertisement & Publicity	3.3	5.3	-38%	13.5	16.5	-18%
Depreciation in Bank's Property	366.2	328.4	12%	1438.7	1339.3	7%
Directors' Fees, Allowances & Expenses	4.3	3.8	13%	20.9	12.9	62%
Auditors' Fees & Expenses	55.5	64.2	-14%	221.0	180.1	23%
Law Charges	31.0	26.6	17%	127.2	113.2	12%
Postage, Telegrams, Telephones etc	13.5	11.5	17%	40.6	47.9	-15%
Repairs & Maintenance	83.1	49.3	69%	339.7	199.5	70%
Insurance	323.5	326.7	-1%	1293.7	1187.8	9%
Other Expenditure	1433.2	1262.3	14%	4650.4	4039.6	15%
Total	11097.4	7811.6	42%	35927.8	28785.4	25%

Break-up:**5. Provisions & Contingencies**

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Provision for Tax	63.2	-296.6		2411.4	1019.5	137%
Provision for Bad & Doubtful Debts	0.0	4446.8	-100%	2533.6	10231.5	-75%
Provision for Standard Advances	-544.8	-4114.7		810.4	115.7	600%
Provision for Depreciation on Investments	0.0	-32.9		369.2	7.2	5028%
Provision for Non Performing Investments	107.5	-66.6		-206.6	306.1	-167%
Provision for Frauds/ Embezzlements	-1.0	-32.4		0.7	-15.2	
Provision for diminution in fair value of Restructured / Rescheduled advances	-124.8	-134.0		-217.9	-134.0	
Provision for Contingent Liabilities	0.0	0.0		277.4	-8.8	
Total	-499.9	-230.4		5978.2	11522.0	-48%

6. Deposits

Amount in INR Million

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
Demand Deposits	143976.9	138708.8	4%	126063.3	14%
Saving Deposits	504769.2	475540.6	6%	489552.3	3%
Term Deposits	498357.7	466362.1	7%	477368.4	4%
Total	1147103.8	1080611.5	6%	1092984.0	5%

Geographical Break-up (31.03.2022)

Amount in INR Million

S. No	Particulars	J&K UT		Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	1014209.4	88.41	132894.4	11.59	1147103.8	100
2	CASA Ratio	-	57.30	-	50.86	-	56.56
3	Gross Advances (net of TWO)	545841.9	72.54	206582.7	27.46	752424.6	100
4	Gross NPA	28248.5	43.32	36956.9	56.68	65205.4	100
5	Number of Branches	817	83.37	163	16.63	980	100
6	Number of ATM's	1256	89.52	147	10.48	1403	100

Movement in Gross NPA's

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Balance at the start of the period	65088.0	61960.6	5%	69547.5	76716.3	-9%
Additions during the period	10106.6	9978.0	1%	31308.7	11068.9	183%
Reductions						
Up gradations during the period	8372.3	1378.7	507%	22574.5	2889.0	681%
Write off	27.3	10.4	162%	7634.0	12164.5	-37%
Compromise Settlements	119.8	167.5	-29%	293.1	348.9	-16%
Other Recoveries	1469.9	834.4	76%	5149.3	2835.2	82%
Balance at the close of the period	65205.4	69547.5	-6%	65205.3	69547.5	-6%

Sector-wise breakup of Advances & NPA's (Mar' 2022)

Amount in INR Million

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	278595.6	37.03%	3138.1	1.13%
Trade	104060.9	13.83%	8459.6	8.13%
Agriculture	86557.4	11.50%	6232.2	7.20%
Services	74663.4	9.92%	8952.3	11.99%
Manufacturing	63821.2	8.48%	9170.0	14.37%
Infrastructure	61460.8	8.17%	13874.2	22.57%
Financial Markets	44249.3	5.88%	11597.7	26.21%
Real Estate	22673.3	3.01%	3671.0	16.19%
Against Cash Collaterals	11180.1	1.49%	12.6	0.11%
Others @	5162.6	0.69%	97.7	1.89%
Total	752424.6	100%	65205.4	8.67%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Balance at the start of the period	31881.1	21324.4	50%	22234.0	22393.7	-1%
Additions during the period	961.9	1642.0	-41%	14351.7	2780.2	416%
Disbursements during the period	95.3	0.0		50.4	65.9	-24%
Reductions / Up gradations	145.5	101.5	43%	2821.0	1932.8	46%
Recoveries during the period	694.6	630.9	10%	1716.9	1072.9	60%
Balance at the close of the period	32098.2	22234.0	44%	32098.2	22234.0	44%
NPA's out of outstanding restructured portfolio	16578.9	16045.4	3%	16578.9	16045.4	3%
Provisions held against NPA's	12220.7	11133.7	10%	12220.7	11133.7	10%

Restructured Advances Breakup (as on Mar. 2022)

Amount in INR Million

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood '14 / Unrest 2016	383.3	19.2	4747.3	3569.3	5130.7	3588.5
Rehab-2019	1722.3	90.5	90.1	20.1	1812.5	110.7
Res. Framework 1 & 2	4385.1	441.3	48.3	6.6	4433.4	447.9
Others	1879.6	91.6	4426.0	3335.5	6305.6	3427.1
TOTAL J&K	8370.3	642.6	9311.7	6931.5	17682.0	7574.1
Rest of India					0	0
Res. Framework 1 & 2	5994.4	639.4	1017.0	972.0	7011.4	1611.4
Others	1154.7	56.1	6250.2	4317.2	7404.9	4373.3
TOTAL REST OF INDIA	7149.0	695.5	7267.2	5289.2	14416.2	5984.8
GRAND TOTAL (BANK)	15519.3	1338.2	16578.9	12220.7	32098.2	13558.9

Restructured Advances Sector Breakup (as on Mar. 2022)

Amount in INR Million

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	5440.2	426.2	2264.5	1883.8	7704.7	2310.0
INFRASTRUCTURE	512.9	41.8	5398.6	3489.5	5911.5	3531.3
MANUFACTURING	2589.7	292.8	3284.4	2407.1	5874.1	2699.9
TRADE	3196.6	242.0	2278.2	1808.8	5474.8	2050.7
REAL ESTATE	1253.4	106.2	1993.2	1858.0	3246.6	1964.2
AGRICULTURE	1521.2	129.1	1217.9	698.8	2739.0	827.9
PERSONAL FINANCE	1005.4	100.1	100.6	56.6	1106.0	156.7
OTHERS @	0.00	0.00	41.5	18.2	41.5	18.2
Grand Total	15519.3	1338.2	16578.9	12220.7	32098.2	13558.9

@Others include Mining/Quarrying and Micro Credit

Break-up of Deposits:

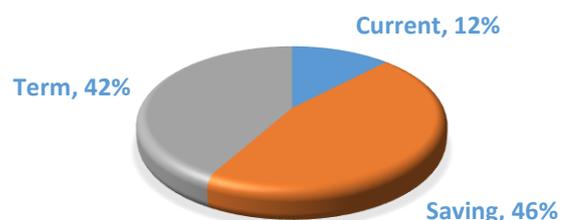
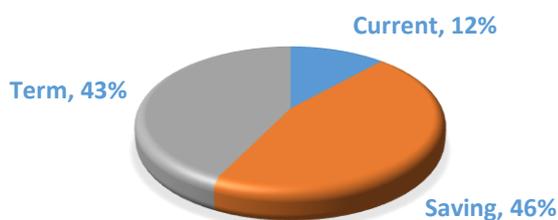
March, 2022

March, 2021

UT of J&K

Total Deposits –INR 1014209 million

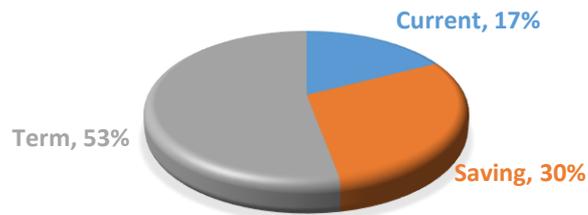
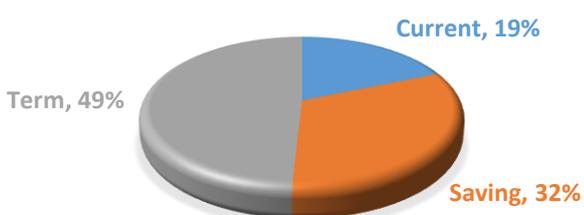
Total Deposits – INR 950373 million



Rest of India

Total Deposits –INR 132894 million

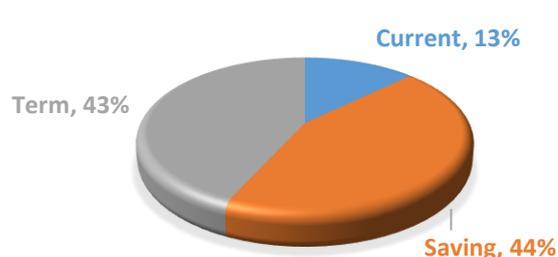
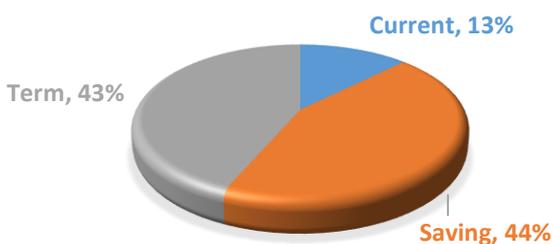
Total Deposits –INR 130238 million



Bank as Whole

Total Deposits –INR 1147104 million

Total Deposits – INR 1080612 million



Incremental Growth in Deposits

Amount in INR million

Particulars		As on Mar 31, 2022	As on Mar 31, 2021	Increment	% Change
Deposits	J&K UT	1014209.4	950373.3	63836.1	7%
	Rest of India	132894.4	130238.3	2656.1	2%
	Whole Bank	1147103.8	1080611.6	66492.3	6%

Sectoral Break-up of Advances:

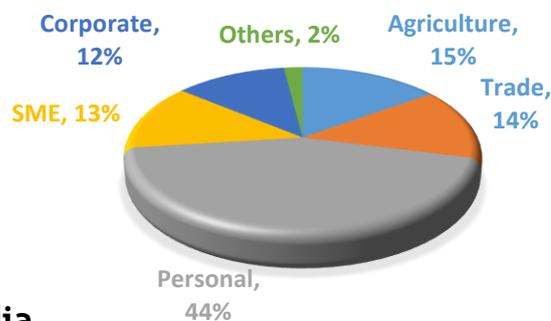
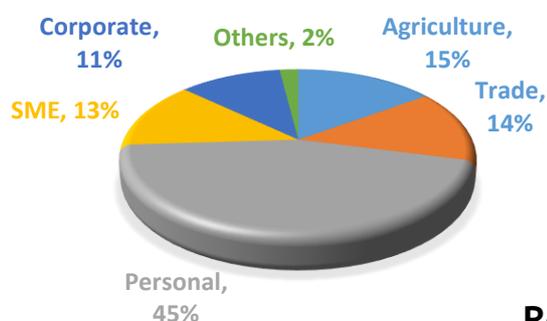
March, 2022

March, 2021

UT of J&K

Gross Advances–INR 545842 million

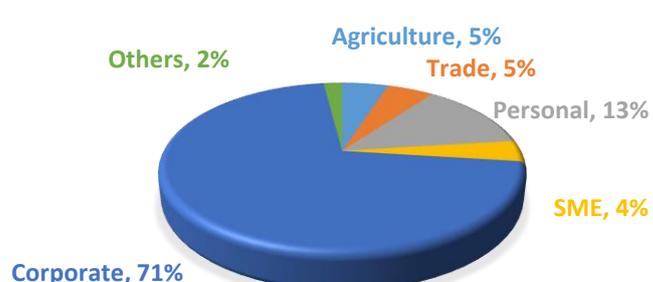
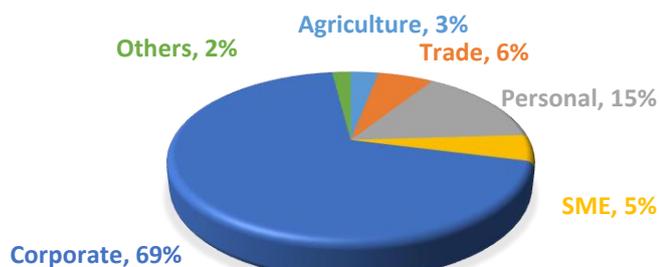
Gross Advances–INR 497625 million



Rest of India

Gross Advances–INR 206583 million

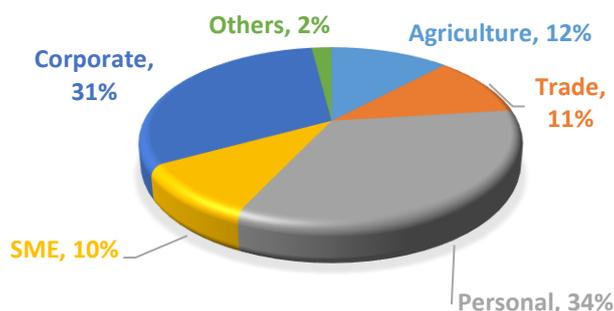
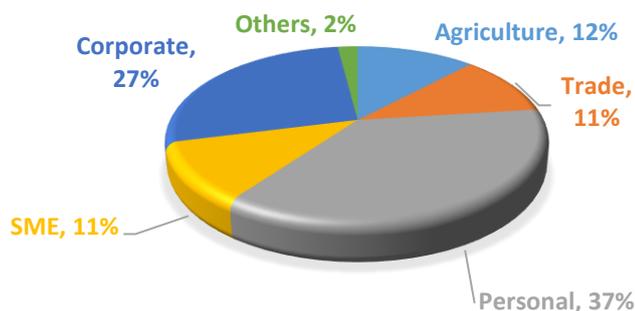
Gross Advances–INR 221541 million



Bank as Whole

Gross Advances–INR 752425 million

Gross Advances–INR 719166 million



Incremental Growth in Advances:

Amount in INR Million

Particulars		As on Mar 31, 2022	As on Mar 31, 2021	Increment	% Change
Gross Advances	J&K UT	545841.9	497625.0	48216.9	10%
	Rest of India	206582.7	221541.3	-14958.6	-7%
	Whole Bank	752424.6	719166.2	33258.3	5%

Categorization of Investments (I)

Amount in INR Million

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	233034.8	213139.8	9%	219895.0	6%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	236.3	219.2	8%	231.9	2%
· Subsidiaries & Joint Ventures	200.0	160.0	25%	160.0	25%
· Others	87.5	87.5	0%	87.5	0%
Sub-Total	233558.6	213606.5	9%	220374.4	6%
<i>Percentage of HTM to Total Investments</i>	<i>69%</i>	<i>69%</i>		<i>75%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	0.0	48.8	-100%	392.6	-100%
· Shares	0.2	0.0		0.6	-67%
· Debentures & Bonds	298.7	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
Sub-Total	298.9	48.8	513%	393.2	-24%
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	71091.4	89621.2	-21%	65442.5	9%
· Shares	1093.9	1023.5	7%	1141.4	-4%
· Debentures & Bonds	1542.5	3353.8	-54%	1644.8	-6%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	30764.6	488.6	6196%	6248.8	392%
· Debt / Money Market related MF's	0.0	0.0		0.0	
Sub-Total	104492.4	94487.1	11%	74477.5	40%
<i>Percentage of AFS to Total Investments</i>	<i>31%</i>	<i>31%</i>		<i>25%</i>	
Total Investment	338349.9	308142.4	10%	295245.1	15%

Categorization of Investments (II)

Amount in INR Million

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
SLR Securities	304126.2	302809.8	0%	285730.1	6%
Non SLR Securities	34223.7	5332.6	542%	9515.0	260%
Total Investment	338349.9	308142.4	10%	295245.1	15%
SLR Securities as % age to total Investments	90%	98%	-	97%	-
Non SLR Securities as % age to total Investments	10%	2%	-	3%	-

Movement in Non Performing Investments

Amount in INR Million

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY '21-22	FY '20-21	% Change
Opening balance	7127.8	8403.3	-15%	8175.8	7974.4	3%
Additions during the period	137.7	0.0		185.3	456.7	-59%
Recovery during the period	44.8	227.5	-80%	1140.4	255.3	347%
Closing balance	7220.7	8175.8	-12%	7220.7	8175.8	-12%
Provisions held against NPIs	6471.8	6866.6	-6%	6471.8	6866.6	-6%

Duration of Investments

in Years

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	As on Dec 31, 2021
HTM Portfolio	2.46	3.53	2.58
HFT Portfolio	6.77	7.13	5.93
AFS Portfolio	0.70	0.59	0.59
Total Portfolio	1.93	2.65	2.09

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '21-22	Q4 FY '20-21	FY '21-22	FY '20-21
SLR Securities	5.83	5.99	5.85	6.50
Non SLR Securities	2.94	2.00	2.68	4.12
Total Portfolio	5.62	5.80	5.65	6.25

Analytical Ratios:

Particulars	Q 4 FY '21-22	Q 4 FY '20-21	FY Ended Mar 2022	FY Ended Mar 2021
Net Interest Margins (%) *	0.85	0.83		
Annualized	3.41	3.32	3.50	3.51
Yield on Advances (%) *	2.05	2.01		
Annualized	8.20	8.05	8.32	8.54
Yield on Investments (%) *	1.37	1.42		
Annualized	5.48	5.67	5.53	6.12
Cost of Deposits (%) *	0.89	0.94		
Annualized	3.58	3.78	3.65	4.10
Post Tax Return on Assets (%)	0.09	0.27		
Annualized	0.36	1.08	0.42	0.38
Post Tax Return on Average Networkworth (%)*	1.60	5.55		
Annualized	6.41	22.19	7.77	7.68
Cost to Income Ratio (%)	94.69	72.74	76.57	64.50
Credit / Deposit (CD) Ratio (%)	61.37	61.86	61.37	61.86
CASA Ratio (%)	56.56	56.84	56.56	56.84
Business per Employee (In INR million)	138.7	144.8	138.7	144.8
Net Profit per Employee (In INR Million)	0.083	0.257		
Annualized	0.331	1.026	0.370	0.351
Number of Employees	13064	12307	13064	12307
Business Per Branch (In INR Million)	1921.3	1867.4	1921.3	1867.4
Net Profit per Branch (In INR million) Annualized	4.6	13.2	5.1	4.5
Branches – Excluding Extension Counters, Controlling Offices & RCC's	980	955	980	955
Number of ATMs	1403	1383	1403	1383
Gross NPAs (In INR Million)	65205.4	69547.5	65205.4	69547.5
Net NPAs (In INR Million)	17501.0	19693.3	17501.0	19693.3
Gross NPA Ratio (%)	8.67	9.67	8.67	9.67
Net NPA Ratio (%)	2.49	2.95	2.49	2.95
NPA Coverage Ratio (%)	84.26	81.97	84.26	81.97
Credit Cost % Annualized	0.00	2.59	0.34	1.54
Capital Adequacy Ratio (%)	13.23	12.20	13.23	12.20
CET-1	10.35	8.82	10.35	8.82
i. Tier I	11.73	10.28	11.73	10.28
ii. Tier II	1.50	1.92	1.50	1.92
Earnings per Share (In INR)	1.20	4.43		
Annualized	4.81	17.70	6.04	6.06
Net Asset Value (In INR)	75.72	82.04	75.72	82.04
Adjusted Book Value (In INR)	56.96	54.43	56.96	54.43
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2022 vis-à-vis March 31, 2021:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2022	% to Capital	Number of Shares Held as on Mar 31, 2021	% to Capital
1.	GOVERNMENT OF J&K	654098280	70.12%	486425578	68.18%
2.	RESIDENT INDIVIDUALS	222134562	23.81%	158197542	22.17%
3.	FII / FPI	6630858	0.71%	25593133	3.59%
4.	INDIAN MUTUAL FUNDS	1995136	0.21%	1349624	0.19%
5.	INDIAN FINANCIAL INSTITUTIONS	14693665	1.58%	15376644	2.16%
6.	BODIES CORPORATES	23385346	2.51%	15851376	2.22%
7.	NON RESIDENT INDIANS	7271533	0.78%	7722528	1.08%
8.	Others (AIF / IEPF / Trusts)	1230576	0.13%	916947	0.13%
9.	CLEARING MEMBERS	1446638	0.16%	2017566	0.28%
	TOTAL	932886594	100.00%	713450938	100.00%

For more information, contact:

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E&OE - Rounding Errors

One Crore = 10 Million

Previous Period Figures Recast, wherever necessary