

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2020



INR Million

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 29, 2020 took on record the Audited Financial Results for the Full Year ended March 31, 2020.

Performance Highlights for the full year ended March 31, 2020:

- Deposits stood at INR 977882.3 Million as on March 31, 2020 compared to INR 896389.0 Million as on March 31, 2019 (Growth of 9% YoY).
- CASA ratio stood at 53.66% as on March 31, 2020 compared to 50.70% as on March 31, 2019.
- Net Advances stood at INR 643990.7 Million as on March 31, 2020 compared to INR 662715.1 Million as on March 31, 2019 (Down by 3% YoY).
- Operating Profit of INR 15250.5 Million for the financial year ended Mar, 2020 as compared to INR 17179.0 Million during the financial year ended Mar, 2019
- Provisions (other than Tax) & Contingencies made during the financial year ended March 2020 stood at INR 26251.0 Million compared to INR 10581.6 Million made during the previous financial year.
- Net Loss of INR 11394.1 Million for the financial year ended Mar, 2020 as compared to Net Profit of INR 4648.8 Million during the financial year ended Mar, 2019.
- EPS for the financial year ended Mar, 2020 at INR -15.97 compared to INR 8.35 during the previous financial year.
- NIMs for the financial year ended Mar, 2020 at 3.92% vis-à-vis 3.84% for the previous financial year.
- Post tax Return on Assets at -1.10% for the financial year ended Mar, 2020 compared to 0.49% for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2020 at - 19.96% compared to 8.04% recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2020 at 4.96% compared to 4.90% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2020 stood at 9.48% as compared to 9.05% for the financial year ended Mar, 2019.
- Business per Employee and Net Loss per Employee were at INR 128.5 Million and INR 0.9 Million respectively for the financial year ended Mar, 2020 compared to Business per Employee of INR 123.7 Million and Net Profit per Employee of INR 0.4 Million pertaining to the financial year ended Mar, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2020 at 10.97% and 3.48% respectively compared to 8.97% and 4.89 % a year ago.
- NPA Coverage Ratio as on Mar, 2020 at 78.59% as compared to 64.30% a year ago.
- Cost to Income Ratio stood at 64.14% for the financial year ended Mar, 2020 as compared to 59.06% for the financial year ended Mar, 2019.
- Capital Adequacy Ratio stood at 11.40% as on Mar, 2020 which was recorded at 12.46 % as on Mar, 2019.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on June 29, 2020 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2020.

Performance Highlights for the quarter ended March 31, 2020:

- Deposits stood at INR 977882.3 Million as on March 31, 2020 compared to INR 931700.8 Million as on Dec 31, 2019 (Growth of 5% QoQ).
- Net Advances stood at INR 643990.7 Million as on March 31, 2020 compared to INR 644880.6 Million as on Dec 31, 2019
- Net Loss of INR 2941.0 Million for the quarter ended Mar, 2020 as compared to a Net Profit of INR 2147.9 Million for the quarter ended Mar, 2019.
- EPS for the quarter ended Mar, 2020 at INR -4.12 compared to INR 3.86 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2020 at 4.10% (annualized) vis-à-vis 4.05% for the corresponding quarter of previous financial year.
- Post tax Return on Assets at -1.11% (annualized) for the quarter ended Mar, 2020 compared to 0.83 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2020 at -22.23% compared to 14.53 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2020 at 4.73% compared to 4.98 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2020 stood at 9.55% as compared to 9.38 % for the quarter ended Mar, 2019.
- Business per Employee and Net Loss per Employee (annualized) were at INR 128.5 Million and INR 0.9 Million respectively for the quarter ended Mar, 2020 compared to Business per Employee of INR 123.7 Million and Net Profit per Employee (annualized) of INR 0.7 Million pertaining to the quarter ended Mar, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2020 at 10.97% and 3.48% respectively compared to 11.10% and 4.36 % as on December 2019.
- NPA Coverage Ratio as on Mar, 2020 at 78.59% as compared to 73.30 % as on December 2019.
- Cost to Income Ratio stood at 65.52% for the quarter ended Mar, 2020 as compared to 55.01 % for the quarter ended Mar, 2019.
- Capital Adequacy Ratio stood at 11.40% as on Mar, 2020 which was recorded at 11.10 % as on Dec, 2019.

Profit & Loss Account

Amount in INR Million

Particulars	Q 4 FY '19-20	Q 4 FY '18-19	% Change	Year ended Mar, '20	Year ended Mar, '19	% Change
Interest Earned	21560.8	20699.0	4%	84462.9	76755.6	10%
Interest Expended	11688.5	11386.4	3%	47396.2	42916.3	10%
Net Interest Income	9872.3	9312.6	6%	37066.7	33839.3	10%
Other Income	1209.2	4035.7	-70%	5459.2	8126.3	-33%
Operating Income	11081.5	13348.2	-17%	42525.9	41965.5	1%
Operating Expenses	7260.1	7342.3	-1%	27275.4	24786.6	10%
Operating Profit	3821.4	6006.0	-36%	15250.5	17179.0	-11%
Provisions & Contingencies	6205.0	3779.5	64%	26251.0	10581.7	148%
PBT	-2383.6	2226.5	-207%	-11000.5	6597.3	-267%
Tax Provision	557.5	78.5	-611%	393.6	1948.5	-80%
Net Profit	-2941.1	2148.0	-237%	-11394.1	4648.8	-345%

Balance Sheet

Amount in INR Million

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Capital & Liabilities					
Capital	713.6	557.0	28%	557.0	28%
Reserves & Surplus	63221.2	65704.0	-4%	57250.9	10%
Deposits	977882.3	896389.0	9%	931700.8	5%
Borrowings	20195.8	26239.6	-23%	20206.7	0%
Other Liabilities & Provisions	26708.1	25173.4	6%	26211.6	2%
Total	1088721.0	1014062.9	7%	1035926.9	5%
Assets					
Cash & Bank Balance	29474.8	48749.7	-40%	42323.3	-30%
Balance with Banks and Money at Call & Short Notice	68353.5	9869.1	593%	23211.6	194%
Investments	230522.4	231605.0	0%	234801.8	-2%
Advances	643990.7	662715.1	-3%	644880.6	0%
Fixed Assets	20705.2	16746.9	24%	16850.6	23%
Other Assets	95674.4	44377.1	116%	73859.0	30%
Total	1088721.0	1014062.9	7%	1035926.9	5%

Break-up:**1. Interest Earned**

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
On Loans & Advances	16559.7	15952.8	4%	65725.0	59352.4	11%
Investments	4093.9	3975.8	3%	16076.1	15519.9	4%
Inter Bank Funds	906.6	492.9	84%	2660.3	1597.9	66%
Others	0.6	277.5	-100%	1.5	285.4	-99%
Total	21560.8	20699.0	4%	84462.9	76755.6	10%

2. Interest Expended

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Deposits	11188.2	10748.7	4%	44969.0	40191.0	12%
Borrowings	3.5	5.8	-40%	37.7	411.4	-91%
Others (Subordinated Debt)	496.8	631.9	-21%	2389.5	2313.9	3%
Total	11688.5	11386.4	3%	47396.2	42916.3	10%

3. Other Income

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Commission / Exchange	558.9	485.5	15%	1890.7	1854.7	2%
Insurance Commission	167.6	136.3	23%	453.5	411.1	10%
Treasury / Trading Income	-51.8	2190.4	-102%	598.0	2131.6	-72%
Miscellaneous Income	534.5	1223.5	-56%	2517.0	3728.8	-32%
Total	1209.2	4035.7	-70%	5459.2	8126.2	-33%

4. Operating Expenses

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	Year Ended Mar, 2020	Year Ended Mar, 2019	% Change
Payment for Employees	4897.2	4956.1	-1%	18860.5	16461.8	15%
Rent, Taxes and Lightning	253.7	249.1	2%	996.4	968.9	3%
Printing & Stationery	24.0	36.8	-35%	95.7	117.4	-18%
Advertisement & Publicity	44.2	117.7	-62%	118.1	201.4	-41%
Depreciation in Bank's Property	392.4	267.0	47%	1254.0	1040.9	20%
Directors' Fees, Allowances & Expenses	-1.6	5.9	-127%	4.5	29.9	-85%
Auditors' Fees & Expenses	53.7	51.1	5%	177.1	195.0	-9%
Law Charges	31.1	18.5	68%	96.3	85.6	12%
Postage, Telegrams, Telephones etc	10.9	14.0	-22%	40.6	46.7	-13%
Repairs & Maintenance	52.4	72.6	-28%	197.7	234.3	-16%
Insurance	251.1	232.6	8%	902.8	857.2	5%
Other Expenditure	1251.0	1320.7	-5%	4531.7	4547.3	0%
Total	7260.1	7342.3	-1%	27275.4	24786.6	10%

Break-up:

5. Provisions & Contingencies

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Provision for Tax	557.5	78.5	611%	393.6	1948.5	-80%
Provision for Bad & Doubtful Debts	5862.1	4502.1	30%	25226.6	10535.1	139%
Provision for Standard Advances	1016.0	-188.6	-639%	-176.5	-388.1	-55%
Provision for Depreciation on Investments	-337.7	-71.6	372%	-273.7	-262.4	4%
Provision for Non Performing Investments	-28.2	-16.8	68%	1790.5	1131.5	58%
Provision for Frauds/ Embezzlements	-0.5	1.7	-129%	-9.2	3.4	-369%
Provision for diminution in fair value of Restructured / Rescheduled advances	-306.7	-444.4	-31%	-306.7	-444.4	-31%
Provision for Contingent Liabilities	0.0	-2.7	-100%	0.0	6.7	-100%
Total	6762.5	3858.1	75%	26644.6	12530.2	113%

6. Deposits

Amount in INR Million

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Demand Deposits	123738.4	113623.8	9%	99374.2	25%
Saving Deposits	400954.8	340802.5	18%	380802.4	5%
Term Deposits	453189.0	441962.7	3%	451524.2	0%
Total	977882.3	896389.0	9%	931700.8	5%

Geographical Break-up (31.03.2020)

Amount in INR Million

S. No	Particulars	J&K UT + Ladakh		Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	883979.7	90.40	93902.6	9.60	977882.3	100
2	CASA Ratio	-	56.27	-	29.09	-	53.66
3	Gross Advances (net of TWO)	440952.9	63.06	258319.5	36.94	699272.4	100
4	Gross NPA	26056.2	33.96	50660.1	66.04	76716.3	100
5	Number of Branches	827	86.60	128	13.40	955	100
6	Number of ATM's	1253	92.54	101	7.46	1354	100

Movement in Gross NPA's

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	77116.0	68597.3	12%	62213.5	60067.0	4%
Additions during the period	7650.6	9140.2	-16%	40537.9	29646.0	37%
Reductions						
Up gradations during the period	4888.9	320.9	1423%	19420.1	6570.0	196%
Write off	370.2	12910.2	-97%	672.0	13078.7	-95%
Compromise Settlements	16.5	1314.2		177.5	5073.9	
Other Recoveries	2774.7	978.8	183%	5765.5	2776.9	108%
Balance at the close of the period	76716.2	62213.4	23%	76716.3	62213.5	23%

Movement – old schemes for Stressed Assets (SDR/S4A/5-25)

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	3219.0	3342.0	-4%	3305.0	4389.3	-25%
Additions during the period	0.0	0.0		0.0	0.0	
Reductions during the period **	1034.5	0.0		1007.3	956.5	
Balance at the close of the period ***	2201.3	3305.0	-33%	2201.3	3305.0	-33%

*** The balance of INR 2201.3 Million comprises 2 accounts (Adani Power Mudra & Adani Power Maharashtra) under flexible /5-25 structuring which are Standard Non-Restructured as on Mar'20.

** Hindustan Construction Co covered under S4A scheme downgraded to NPA category in March'20 Qr.

Movement in Restructured Assets

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Balance at the start of the period	28635.4	57034.8	-50%	49995.9	61330.0	-18%
Additions during the period	1650.7	2972.2	-44%	1870.6	5543.5	-66%
Disbursements during the period	21.9	0.4	5375%	0.1	4.3	-98%
Reductions / Reclassification / Up gradations	7720.2	6771.5	14%	27503.9	9977.5	176%
Recoveries during the period	191.7	3240.0	-94%	1966.6	6904.4	-72%
Balance at the close of the period	22396.1	49995.9	-55%	22396.1	49995.9	-55%
NPA's out of outstanding restructured portfolio	18315.3	17489.3	5%	18315.3	17489.3	5%
Provisions held against these NPA's	9148.9	6511.8	40%	9148.9	6511.8	40%

Restructured Details (as on Mar. 2020)

Amount in INR Million

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	121.6	2484.8	2606.4	1842.1
	Unrest	561.2	5938.1	6499.3	2082.8
	Others	2946.3	2356.0	5302.3	1917.8
JK Total		3629.1	10779.0	14408.0	5842.7
ROI Portfolio	CDR	48.6	29.9	78.5	29.9
	MSME	0.0	0.0	0.0	0.0
	Others	403.1	7506.5	7909.6	3276.3
ROI Total		451.7	7536.4	7988.1	3306.2
BANK TOTAL		4080.7	18315.4	22396.1	9148.9

Quarterly Movement of Flood / Unrest Restructured Loan Portfolio

Amount in INR Million

Category	BOS as on 31.12.2017	BOS as on 31.03.2018	BOS as on 31.03.2019	BOS as on 31.12.2019	BOS as on 31.03.2020
Term Loan	19888.9	14581.9	7652.7	2135.3	44.7
CC/SOD	23442.0	24201.1	23674.0	5770.2	638.1
Total Standard	43330.9	38783.0	31326.7	7905.5	682.8
NPA	1546.6	4085.0	5683.4	9046.7	8422.9
Total portfolio	44877.5	42868.0	37010.1	16952.2	9105.7

Break-up of Deposits:

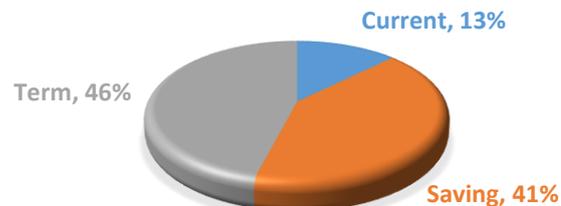
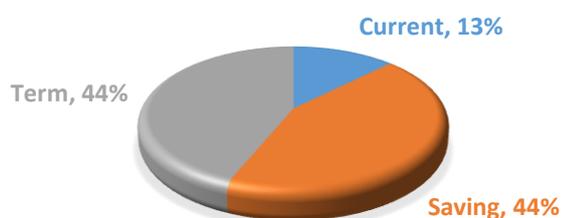
March, 2020

March, 2019

In UTs of J&K & Ladakh

Total Deposits – INR 883980 Million

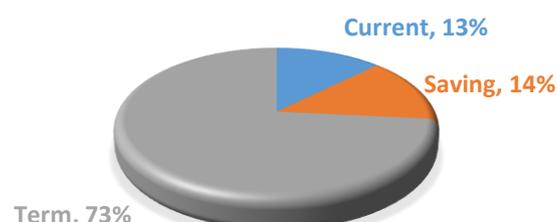
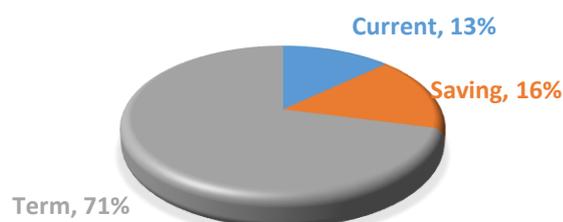
Total Deposits – INR 787585 Million



In Rest of India

Total Deposits – INR 93903 Million

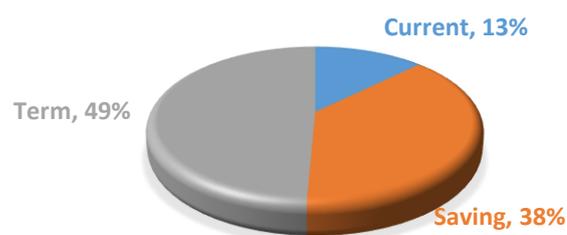
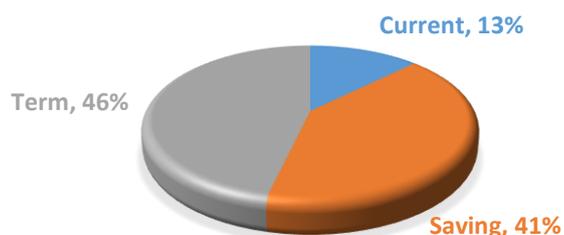
Total Deposits – INR 108804 Million



Bank as Whole

Total Deposits – INR 977882 Million

Total Deposits – INR 896389 Million



Incremental Growth in Deposits

Amount in INR Million

Particulars		As on Mar 31, 2020	As on Mar 31, 2019	Increment	% Change
Deposits	J&K UT + Ladakh	883979.7	787585.2	96394.5	12%
	Rest of India	93902.6	108803.7	-14901.1	-14%
	Whole Bank	977882.3	896388.9	81493.4	9%

Sectoral Break-up of Advances:

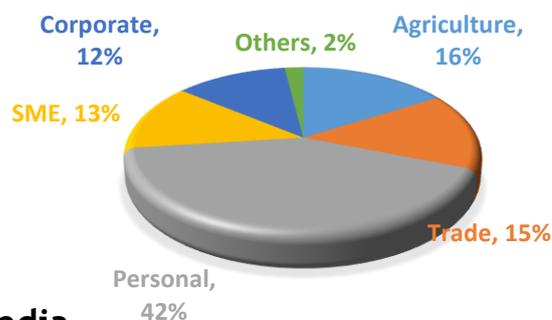
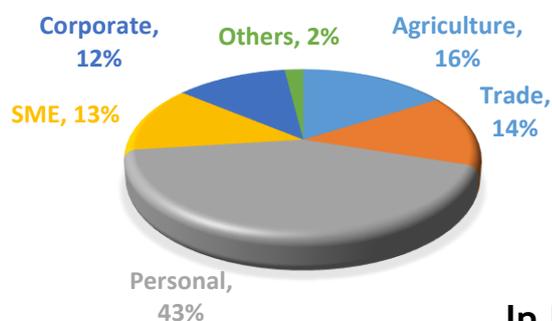
March, 2020

March, 2019

In UTs of J&K & Ladakh

Gross Advances – INR 440953 Million

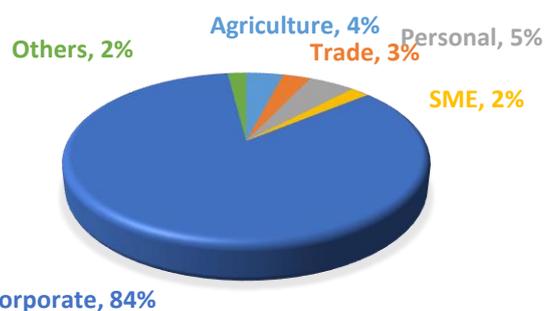
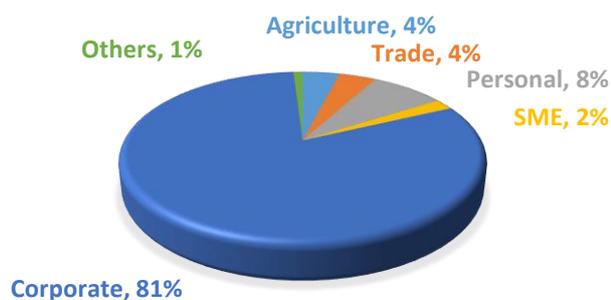
Gross Advances – INR 390152 Million



In Rest of India

Gross Advances – INR 258319 Million

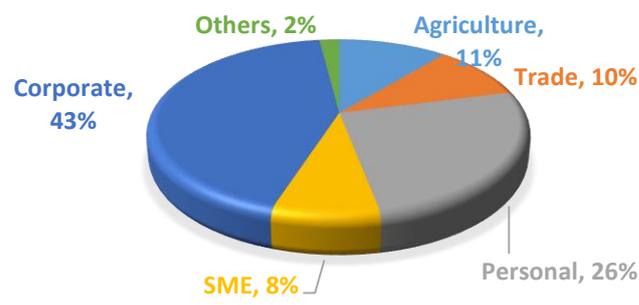
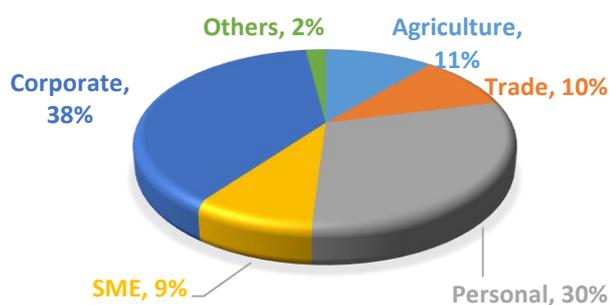
Gross Advances – INR 303570 Million



Bank as Whole

Gross Advances – INR 699272 Million

Gross Advances – INR 693722 Million



Incremental Growth in Advances:

Amount in INR Million

Particulars		As on Mar 31, 2020	As on Mar 31, 2019	Increment	% Change
Gross Advances	J&K UT + Ladakh	440952.9	390151.9	50801.0	13%
	Rest of India	258319.5	303570.3	-45250.8	-15%
	Whole Bank	699272.4	693722.2	5550.2	1%

Categorization of Investments (I)

Amount in INR Million

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change YoY	As on Dec 31, 2019	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	176255.3	170710.4	3%	180651.5	-2%
· Shares	0.0	0.0		0.0	
· Debentures & Bonds	203.3	188.6	8%	199.6	2%
· Subsidiaries & Joint Ventures	200.0	200.0	0%	200.0	0%
· Others	456.7	456.7	0%	456.7	0%
Sub-Total	177115.3	171555.7	3%	181507.8	-2%
<i>Percentage of HTM to Total Investments</i>	<i>77%</i>	<i>74%</i>		<i>77%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	103.5	0.0		51.3	102%
· Shares	6.9	0.0		0.0	
· Debentures & Bonds	0.0	0.0		0.0	
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	0.0	0.0		0.0	
Sub-Total	110.4	0.0		51.3	115%
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	30805.8	14354.8	115%	23501.7	31%
· Shares	943.4	1974.1	-52%	964.2	-2%
· Debentures & Bonds	5430.0	15712.8	-65%	9336.9	-42%
· Subsidiaries & Joint Ventures	0.0	0.0		0.0	
· Others	16117.5	28007.6	-42%	19439.9	-17%
· Debt / Money Market related MF's	0.0	0.0		0.0	
Sub-Total	53296.7	60049.3	-11%	53242.7	0%
<i>Percentage of AFS to Total Investments</i>	<i>23%</i>	<i>26%</i>		<i>23%</i>	
Total Investment	230522.4	231605.0	0%	234801.8	-2%

Categorization of Investments (II)

Amount in INR Million

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	% Change	As on Dec 31, 2019	% Change QoQ
SLR Securities	207164.6	185065.2	12%	204204.5	1%
Non SLR Securities	23357.8	46539.8	-50%	30597.3	-24%
Total Investment	230522.4	231605.0	0%	234801.8	-2%
SLR Securities as % age to total Investments	90%	80%	-	87%	
Non SLR Securities as % age to total Investments	10%	20%	-	13%	

Movement in Non Performing Investments

Amount in INR Million

Particulars	Q4 FY '19-20	Q4 FY '18-19	% Change	FY '19-20	FY '18-19	% Change
Opening balance	6325.5	6472.4	-2%	5456.6	6532.2	-16%
Additions during the period	1763.3	0.0		2776.4	1927.4	44%
Recovery during the period	114.4	1015.8	-89%	258.6	3003.0	-91%
Closing balance	7974.4	5456.6	46%	7974.4	5456.6	46%
Provisions held against NPIs	6560.5	4408.9	49%	6560.5	4408.9	49%

Duration of Investments

in Years

Particulars	As on Mar 31, 2020	As on Mar 31, 2019	As on Dec 31, 2019
HTM Portfolio	3.97	4.38	3.80
HFT Portfolio	6.84	0.00	5.50
AFS Portfolio	0.50	0.87	0.51
Total Portfolio	3.19	3.50	3.08

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '19-20	Q4 FY '18-19	FY '19-20	FY '18-19
SLR Securities	8.10	7.90	7.67	7.75
Non SLR Securities	4.95	6.63	5.42	5.75
Total Portfolio	7.69	7.69	7.28	7.40

Analytical Ratios:

Particulars	Q 4 FY '19-20	Q 4 FY '18-19	Year Ended Mar 2020	Year Ended Mar 2019
Net Interest Margins (%) *	1.03	1.01		
Annualized	4.10	4.05	3.92	3.84
Yield on Advances (%) *	2.39	2.34		
Annualized	9.55	9.38	9.48	9.05
Yield on Investments (%) *	1.76	1.75		
Annualized	7.04	7.01	6.98	7.04
Cost of Deposits (%) *	1.18	1.25		
Annualized	4.73	4.98	4.96	4.90
Post Tax Return on Assets (%)	-0.28	0.21		
Annualized	-1.11	0.83	-1.10	0.49
Post Tax Return on Average Networth (%)*	-5.56	3.63		
Annualized	-22.23	14.53	-19.96	8.04
Cost to Income Ratio (%)	65.52	55.01	64.14	59.06
Credit / Deposit (CD) Ratio (%)	65.86	73.93	65.86	73.93
CASA Ratio (%)	53.66	50.70	53.66	50.70
Business per Employee (INR Million)	128.5	123.7	128.5	123.7
Net Profit per Employee (INR Million)	-0.2	0.2		
Annualized	-0.9	0.7	-0.9	0.4
Number of Employees	12623	12604	12623	12604
Business Per Branch (INR Million)	1693.0	1655.1	1693.0	1655.1
Net Profit per Branch (INR Mio) Annualized	-12.3	9.1	-11.9	4.9
Branches – Excluding Extension Counters, Controlling Offices & RCC's	955	940	955	940
Number of ATMs	1354	1291	1354	1291
Gross NPAs (INR Million)	76716.3	62213.5	76716.3	62213.5
Net NPAs (INR Million)	22438.2	32396.1	22438.2	32396.1
Gross NPA Ratio (%)	10.97	8.97	10.97	8.97
Net NPA Ratio (%)	3.48	4.89	3.48	4.89
NPA Coverage Ratio (%)	78.59	64.30	78.59	64.30
Credit Cost %	3.45	2.39	3.81	1.53
Capital Adequacy Ratio (%)	11.40	12.46	11.40	12.46
i. Tier I	9.88	10.60	9.88	10.60
ii. Tier II	1.52	1.86	1.52	1.86
Earnings per Share (INR)	-4.12	3.86		
Annualized	-16.49	15.43	-15.97	8.35
Net Asset Value (INR)	75.65	108.11	75.65	108.11
Adjusted Book Value (INR)	44.20	49.94	44.20	49.94
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2020 vis-à-vis March 31, 2019:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2020	% to Capital	Number of Shares Held as on Mar 31, 2019	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	329833032	59.23%
2.	RESIDENT INDIVIDUALS	96739651	13.56%	81090504	14.56%
3.	FII / FPI	74177685	10.40%	87678400	15.75%
4.	INDIAN MUTUAL FUNDS	19942770	2.80%	28557501	5.13%
5.	INDIAN FINANCIAL INSTITUTIONS	15758951	2.21%	15642700	2.81%
6.	BODIES CORPORATES	9655990	1.35%	6511099	1.17%
7.	NON RESIDENT INDIANS	7850687	1.10%	6065619	1.09%
8.	Others (AIF / IEPF / Trusts)	1842386	0.26%	0	0.00%
9.	CLEARING MEMBERS	1057240	0.15%	1479537	0.27%
	TOTAL	713450938	100.00%	556858392	100.00%

For more information, contact:

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