

Earnings Update

Reviewed Second Quarter & Half Year Results
September 30, 2023



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 20, 2023 took on record the Reviewed Financial Results for the Second Quarter ended September 30, 2023.

Performance Highlights for the quarter ended September 30, 2023:

- Net Profit of Rs 381.07 crore for the quarter ended Sep, 2023 as compared to Net Profit of Rs 243.49 crore for the quarter ended Sep, 2022.
- Deposits stood at Rs 126589.73 crore as on Sep, 2023 as compared to Rs 115714.57 crore as on Sep, 2022 (up by 9% YoY).
- Net Advances were at Rs 87817.84 crore as on Sep, 2023 as compared to Rs 74549.73 crore as on Sep, 2022 (up by 18% YoY).
- EPS for the quarter ended Sep, 2023 at Rs 3.69 compared to Rs 2.53 for the quarter ended Sep, 2022.
- NIM for the quarter ended Sep, 2023 at 4.07% (annualized) vis-à-vis 4.04% for the quarter ended Sep, 2022.
- Post tax Return on Assets at 1.08% (annualized) for the quarter ended Sep, 2023 compared to 0.71% for the quarter ended Sep, 2022.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Sep, 2023 at 16.59% compared to 13.07% recorded for the quarter ended Sep, 2022.
- Cost of Deposits (annualized) for the quarter ended Sep, 2023 at 4.38% compared to 3.67% recorded for the corresponding quarter of previous year.
- Yield on Advances (annualized) for the quarter ended Sep, 2023 stood at 9.50% as compared to 9.01% for the corresponding quarter of previous year.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 16.56 crore and Rs 11.70 lakh respectively for the quarter ended Sep, 2023 compared to Rs 14.42 crore and Rs 7.29 lakh pertaining to quarter ended Sep, 2022.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2023 at 5.26% and 1.04% respectively compared to 7.67% and 2.10% as on Sep, 2022.
- NPA Coverage Ratio as on Sep, 2023 at 89.99% as compared to 85.58% as on Sep, 2022.
- Cost to Income Ratio stood at 64.93% for the quarter ended Sep, 2023 as compared to 64.19% for the quarter ended Sep, 2022.
- Capital Adequacy Ratio stood at 14.53% as on Sep, 2023 which was recorded at 12.86% as on Sep, 2022.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 20, 2023 took on record the Reviewed Financial Results for the Half Year ended September 30, 2023.

Performance Highlights for the half year ended September 30, 2023:

- Net Profit of Rs 707.52 crore for the half-year ended Sep, 2023 as compared to Net Profit of Rs 409.46 crore for the half-year ended Sep, 2022.
- Deposits stood at Rs 126589.73 crore as on Sep, 2023 as compared to Rs 122037.74 crore as on Mar, 2023.
- Net Advances were at Rs 87817.84 crore as on Sep, 2023 as compared to Rs 82285.45 crore as on Mar, 2023.
- EPS for the half year ended Sep, 2023 at Rs 6.86 compared to Rs 4.26 for the corresponding half year of previous financial year.
- NIM for the half year ended Sep, 2023 at 4.03% (annualized) vis-à-vis 3.75% for the corresponding half year of previous financial year.
- Post tax Return on Assets at 1.01% (annualized) for the half year ended Sep, 2023 compared to 0.62% for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the half year ended Sep, 2023 at 15.68% compared to 11.19% recorded for the corresponding half year of last financial year.
- Cost of Deposits (annualized) for the half year ended Sep, 2023 at 4.35% compared to 3.64% recorded for the corresponding half year of last financial year.
- Yield on Advances (annualized) for the half year ended Sep, 2023 stood at 9.42% as compared to 8.58% for the half year ended Sep, 2022.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 16.56 crore and Rs 10.86 lakh respectively for the half year ended Sep, 2023 compared to Rs 14.42 crore and Rs 6.13 lakh pertaining to the half year ended Sep, 2022.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2023 at 5.26% and 1.04% respectively compared to 6.04% and 1.62% as on Mar, 2023.
- NPA Coverage Ratio as on Sep, 2023 at 89.99% as compared to 86.20% as on Mar, 2023.
- Cost to Income Ratio stood at 65.00% for the half year ended Sep, 2023 as compared to 66.57% for the half year ended Sep, 2022.
- Capital Adequacy Ratio stood at 14.53% as on Sep, 2023 which was recorded at 15.38% as on Mar, 2023.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 2 FY '23-24	Q 2 FY '22-23	% Change	H 1 FY ' 23-24	H 1 FY ' 22-23	% Change	FY ended Mar '23
Interest Earned	2764.15	2298.85	20%	5421.23	4402.17	23%	9355.11
Interest Expended	1430.32	1094.73	31%	2804.10	2163.82	30%	4609.83
Net Interest Income	1333.83	1204.12	11%	2617.13	2238.35	17%	4745.28
Other Income	190.31	145.74	31%	418.58	348.68	20%	756.81
Operating Income	1524.14	1349.86	13%	3035.71	2587.03	17%	5502.09
Operating Expenses	989.67	866.53	14%	1973.19	1722.25	15%	3643.60
Operating Profit	534.47	483.33	11%	1062.52	864.78	23%	1858.49
Provisions & Contingencies	-9.94	76.90	-113%	66.79	222.29	-70%	74.13
PBT	544.41	406.43	34%	995.73	642.49	55%	1784.36
Tax Provision	163.34	162.94	0%	288.21	233.03	24%	586.98
Net Profit	381.07	243.49	57%	707.52	409.46	73%	1197.38

Balance Sheet

Amount in Rupees crore

Particulars	As on Sep 30, 2023	As on Sep 30, 2022	% Change	As on Mar 31, 2023
Capital & Liabilities				
Capital	103.16	96.16	7%	103.16
Reserves & Surplus (includes retained earnings)	10547.60	8420.47	25%	9840.08
Deposits	126589.73	115714.57	9%	122037.74
Borrowings	3782.77	2929.07	29%	2892.31
Other Liabilities & Provisions	4596.13	4186.04	10%	11088.98
Total	145619.39	131346.31	11%	145962.26
Assets				
Cash & Bank Balance	7129.54	5784.77	23%	7794.06
Balance with Banks and Money at Call & Short Notice	315.81	71.98	339%	1084.60
Investments	32642.62	35381.77	-8%	34829.15
Advances	87817.84	74549.73	18%	82285.45
Fixed Assets	2274.13	1922.04	18%	2271.54
Other Assets	15439.45	13636.02	13%	17697.45
Total	145619.39	131346.31	11%	145962.26

Break-up:**1. Interest Earned on**

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Loans & Advances	2134.77	1747.17	22%	4143.15	3283.64	26%	6997.55
Investments	558.84	509.41	10%	1128.66	984.28	15%	2070.92
Balance with RBI & Other Inter Bank Funds	1.96	2.32	-16%	21.28	54.63	-61%	94.68
Others	68.58	39.95	72%	128.14	79.62	61%	191.96
Total	2764.15	2298.85	20%	5421.23	4402.17	23%	9355.11

2. Interest Expended on

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Deposits	1341.10	1034.24	30%	2638.78	2045.22	29%	4351.63
Borrowings	17.96	14.11	27%	22.82	15.03	52%	36.48
Others (Subordinated Debt)	71.26	46.38	54%	142.50	103.57	38%	221.72
Total	1430.32	1094.73	31%	2804.10	2163.82	30%	4609.83

3. Other Income

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Commission / Exchange	27.70	26.84	3%	56.99	55.07	3%	87.96
Insurance Commission	20.72	17.44	19%	36.27	30.44	19%	70.69
Treasury / Trading Income	56.28	-2.22		75.77	51.57	47%	53.34
Miscellaneous Income	85.61	103.68	-17%	249.55	211.60	18%	544.82
Total	190.31	145.74	31%	418.58	348.68	20%	756.81

4. Operating Expenses

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Payment for Employees	721.73	637.46	13%	1453.01	1264.15	15%	2703.66
Rent, Taxes and Lightning	29.20	26.15	12%	55.28	49.94	11%	104.76
Printing & Stationery	3.46	2.45	41%	6.07	4.66	30%	9.76
Advertisement & Publicity	2.09	0.46	354%	3.85	0.82	370%	5.13
Depreciation in Bank's Property	35.01	34.98	0%	65.81	71.21	-8%	157.56
Directors' Fees, Allowances & Expenses	1.46	0.52	181%	2.08	1.02	104%	2.73
Auditors' Fees & Expenses	4.27	6.13	-30%	8.54	12.28	-30%	13.08
Law Charges	4.75	5.33	-11%	8.36	10.16	-18%	18.61
Postage, Telegrams, Telephones etc	1.13	1.27	-11%	2.26	2.41	-6%	4.94
Repairs & Maintenance	9.04	5.44	66%	17.26	13.32	30%	30.82
Insurance	42.28	35.22	20%	79.82	70.12	14%	144.14
Other Expenditure	135.25	111.12	22%	270.85	222.16	22%	448.41
Total							

Break-up:**5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Provision for Tax	163.34	162.94	0%	288.21	233.03	24%	586.98
Provision for Bad & Doubtful Debts	-6.50	-16.89		48.56	117.99	-59%	-12.51
Provision for Standard Advances	1.99	45.81	-96%	21.10	41.64	-49%	63.23
Provision for Non Performing Investments	-5.43	57.07	-110%	-3.49	88.51	-104%	83.46
Provision for Frauds/ Embezzlements	0.00	-0.91		0.62	-1.69		-1.74
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	-6.45		0.00	-22.43		-28.24
Provision for Contingent Liabilities	0.00	-1.73		0.00	-1.73		-30.07
Total	153.40	239.84	-36%	355.00	455.32	-22%	661.11

6. Deposits

Amount in Rupees crore

Particulars	As on Sep 30, 2023	As on Sep 30, 2022	% Change	As on Mar 31, 2023
Demand Deposits	12871.38	12640.46	2%	13993.23
Saving Deposits	51197.89	50639.48	1%	52024.75
Term Deposits	62520.46	52434.63	19%	56019.76
Total	126589.73	115714.57	9%	122037.74

Geographical Break-up (as on September 2023)

Particulars	UT J&K		RoI (incl. Ladakh)		Bank as a Whole	
	Amt. /No	% age	Amt. /No	% age	Amt. /No	% age
Deposits (in Rs crore)	106957.82	84.49	19631.91	15.51	126589.73	100
CASA Ratio (in percent)		53.74		33.58		50.61
Gross Advances (in Rs crore)	64359.32	70.16	27367.83	29.84	91727.15	100
Gross NPA (in Rs crore)	2878.83	59.64	1947.85	40.36	4826.68	100
Number of Branches	833	83.22	168	16.78	1001	100
Number of ATM's	1263	89.51	148	10.49	1411	100

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Balance at the start of the period	5103.68	6982.02	-27%	5204.42	6520.54	-20%	6520.53
Additions during the period	225.21	1761.25	-87%	508.97	3967.19	-87%	7446.71
Up gradations during the period	235.14	2108.73	-89%	457.62	3406.13	-87%	6448.79
Write off (includes Technical Write off)	2.87	336.66	-99%	6.01	415.43	-99%	805.42
Compromise / Settlements	8.77	9.71	-10%	17.51	197.08	-91%	231.69
Other Recoveries	255.45	223.49	14%	405.55	404.40	0%	1276.93
Balance at the close of the period	4826.68	6064.68	-20%	4826.68	6064.68	-20%	5204.42

Sector-wise breakup of Advances & NPA's (Sep 2023)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	34816.48	37.96%	312.72	0.90%
Trade	11845.77	12.91%	891.26	7.52%
Financial Markets	9783.35	10.67%	625.23	6.39%
Agriculture	8920.86	9.73%	565.99	6.34%
Services	8372.87	9.13%	884.23	10.56%
Manufacturing	7409.51	8.08%	951.29	12.84%
Infrastructure	6158.98	6.71%	390.87	6.35%
Real Estate	2379.24	2.59%	0.93	0.04%
Against Cash Collaterals	1310.31	1.43%	194.01	14.81%
Others@	729.78	0.80%	10.15	1.39%
Total	91727.15	100.00%	4826.68	5.26%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Balance at the start of the period	2194.49	2909.34	-25%	2438.55	3209.82	-24%	3209.82
Additions during the period	34.43	331.90	-90%	51.74	353.59	-85%	313.71
Disbursements during the period	1.38	10.54	-87%	4.57	18.16	-75%	33.59
Reductions / Reclassification / Up gradations	64.50	50.70	27%	274.38	334.06	-18%	922.26
Recoveries during the period	63.39	67.27	-6%	118.07	113.70	4%	196.31
Balance at the close of the period	2102.40	3133.82	-33%	2102.40	3133.82	-33%	2438.55
NPA's out of outstanding restructured portfolio	1189.54	1693.10	-30%	1189.54	1693.10	-30%	1233.83
Provisions held against these NPA's	966.96	1304.47	-26%	966.96	1304.47	-26%	949.35

Restructured Details (as on Sep. 20223)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood 2014 / Unrest 2016	3.90	0.20	289.11	283.71	293.02	283.90
Rehab-2019	6.69	0.33	10.41	3.76	17.10	4.09
Resolution Framework 1 & 2	336.16	30.99	78.07	23.45	414.23	54.45
Others	282.45	11.81	518.49	392.40	800.95	404.21
TOTAL J&K	629.21	43.33	896.09	703.32	1525.30	746.65
Rest						
Resolution Framework 1 & 2	221.74	21.57	165.32	147.47	387.07	169.04
Others	61.91	3.09	128.13	116.17	190.03	119.26
TOTAL REST	283.65	24.66	293.45	263.64	577.10	288.30
GRAND TOTAL (BANK)	912.86	67.99	1189.54	966.96	2102.40	1034.95

Sector-wise Breakup Restructured Loans

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	358.36	20.79	175.36	155.55	533.71	176.35
MANUFACTURING	171.06	15.60	416.98	290.65	588.04	306.24
TRADE	85.65	6.82	260.50	241.28	346.14	248.09
INFRASTRUCTURE	25.08	2.13	3.60	0.00	28.68	2.13
REAL ESTATE	109.38	7.90	156.47	156.47	265.85	164.37
AGRICULTURE	85.01	7.59	156.18	111.88	241.19	119.46
PERSONAL FINANCE	78.33	7.17	18.02	8.70	96.35	15.87
OTHERS @	0.00	0.00	2.44	2.44	2.44	2.44
Grand Total	912.86	67.99	1189.54	966.96	2102.40	1034.95

@ Others include Micro Credit, Mining & Quarrying

Break-up of Deposits :

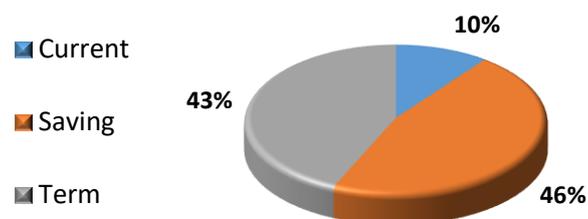
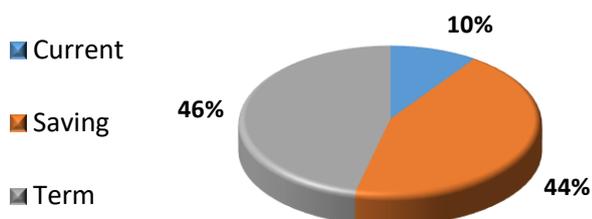
September, 2023

September, 2022

J&K UT

Total Deposits – Rs 106958 crore

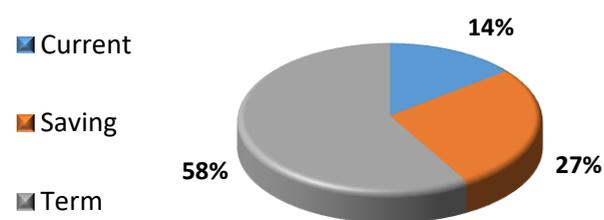
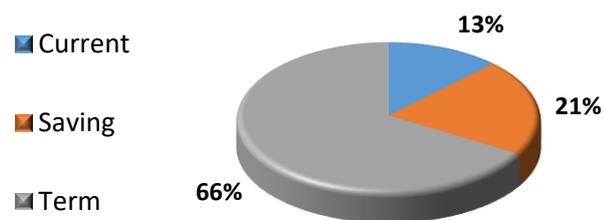
Total Deposits – Rs 100045 crore



Rest of India (incl. Ladakh UT)

Total Deposits – Rs 19632 crore

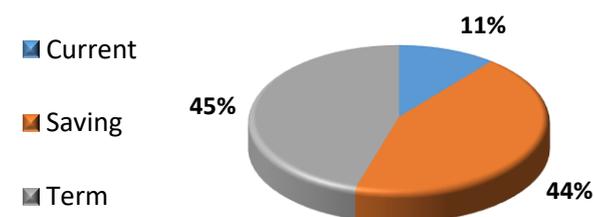
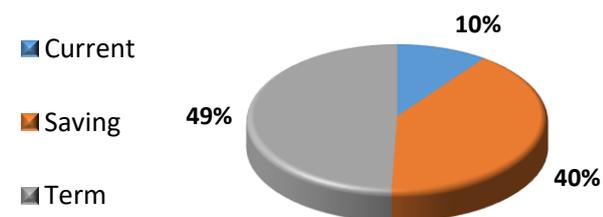
Total Deposits – Rs 15670 crore



Bank as Whole

Total Deposits – Rs 126590 crore

Total Deposits – Rs 115715 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Sep 30, 2023	As on Sep 30, 2022	Increment	% Change
Deposits	J&K UT	106957.82	100044.72	6913.10	7%
	Rest of India	19631.91	15669.85	3962.06	25%
	Whole Bank	126589.73	115714.57	10875.16	9%

Sectoral Break-up of Advances :

September, 2023

September, 2022

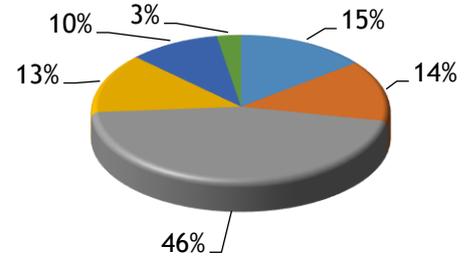
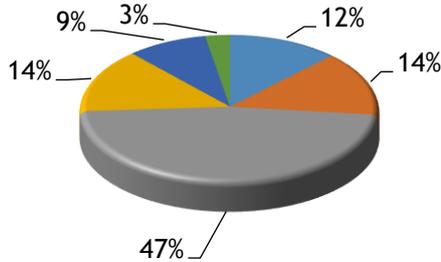
J&K UT

Gross Advances – Rs 64359 crore

Gross Advances – Rs 57809 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



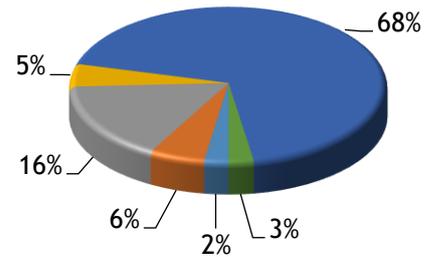
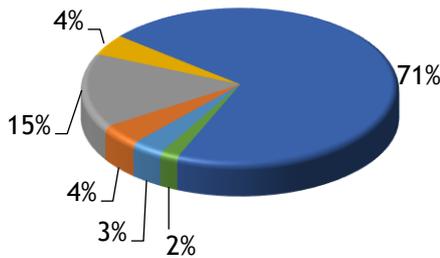
Rest of India (incl. Ladakh UT)

Gross Advances – Rs 27368 crore

Gross Advances – Rs 21304 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



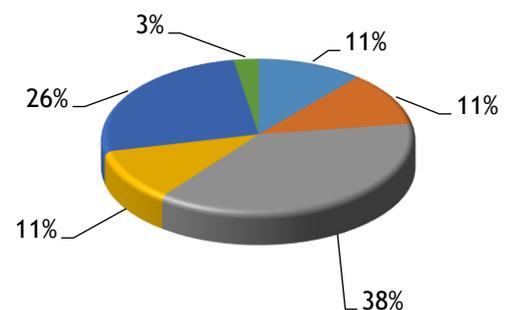
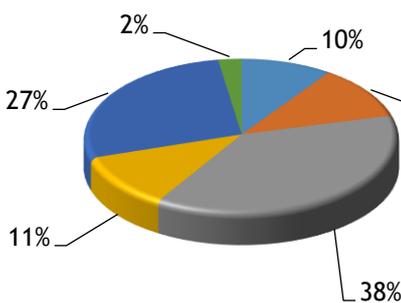
Bank as Whole

Gross Advances – Rs 91727 crore

Gross Advances – Rs 79113 crore

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others

- Agriculture
- Trade
- Personal
- SME
- Corporate
- Others



Incremental Growth in Advances

Amount in Rupees crore

Particulars		As on Sep 30, 2023	As on Sep 30, 2022	Increment	% Change
Gross Advances	J&K UT	64359.32	57808.57	6550.75	11%
	Rest of India	27367.83	21304.50	6063.33	28%
	Whole Bank	91727.15	79113.07	12614.08	16%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Sep 30, 2023	As on Sep 30, 2022	% Change	As on Mar 31, 2023
Held to Maturity (HTM)				
□ Government & Other Approved Securities	27771.72	24494.00	13%	26752.29
□ Shares	0.00	0.00		0.00
□ Debentures & Bonds	0.00	24.53	-100%	0.00
□ Subsidiaries & Joint Ventures	40.00	20.00	100%	40.00
□ Others	146.40	8.75	1573%	8.75
Sub-Total	27958.12	24547.28	14%	26801.04
<i>Percentage of HTM to Total Investments</i>	<i>86%</i>	<i>69%</i>		<i>77%</i>
Held for Trading (HFT)				
□ Government & Other Approved Securities	4.97	0.00		0.00
□ Shares	2.56	0.58	341%	1.17
□ Debentures & Bonds	0.00	0.00		0.00
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	0.00	0.00		0.00
Sub-Total	7.53	0.58	1198%	1.17
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>
Available for Sale (AFS)				
□ Government & Other Approved Securities	1297.35	6388.28	-80%	2403.54
□ Shares	110.32	108.10	2%	100.68
□ Debentures & Bonds	811.36	389.11	109%	714.54
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	2457.94	3948.42	-38%	4808.18
□ Debt / Money Market related MF's				0.00
Sub-Total	4676.97	10833.91	-57%	8026.94
<i>Percentage of AFS to Total Investments</i>	<i>14%</i>	<i>31%</i>		<i>23%</i>
Total Investment	32642.62	35381.77	-8%	34829.15

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Sep 30, 2023	As on Sep 30, 2022	% Change	As on Mar 31, 2023
SLR Securities	29074.04	30882.28	-6%	29155.83
Non SLR Securities	3568.58	4499.49	-21%	5673.32
Total Investment	32642.62	35381.77	-8%	34829.15
SLR Securities as % age to total Investments	89%	87%	-	84%
Non SLR Securities as % age to total Investments	11%	13%	-	16%

Previous period figures, wherever necessary, have been recast

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q2 FY '23-24	Q2 FY '22-23	% Change	HY 1 FY '23-24	HY 1 FY '22-23	% Change	FY Ended Mar, 2023
Opening balance	869.93	747.68	16%	870.39	722.07	21%	722.07
Additions during the period	0.00	143.60	-100%	0.00	172.34	-100%	172.34
Recovery during the period	0.80	14.62	-95%	1.26	17.75	-93%	24.02
Closing balance	869.13	876.66	-1%	869.13	876.66	-1%	870.39
Provisions held against NPIs	777.21	785.75	-1%	777.21	785.75	-1%	780.70

Duration of Investments

In Years

Particulars	As on Sep 30, 2023	As on Sep 30, 2022	As on Mar 31, 2023
HTM Portfolio	3.58	2.58	2.68
HFT Portfolio	2.30	0.00	0.00
AFS Portfolio	0.87	0.36	0.82
Total Portfolio	3.21	1.91	2.26

Yield on Investments

In percent

Particulars	Quarter ended Sep, 2023	Quarter ended Sep, 2022	Half Year ended Sep, 2023	Half Year ended Sep, 2022	FY Ended Mar, 2023
SLR Securities	6.92	5.98	6.91	5.94	6.15
Non SLR Securities	5.96	4.48	5.82	4.35	4.83
Total Portfolio	6.77	5.77	6.73	5.72	5.94

Analytical Ratios:

Particulars	Q2 FY '23-24	Q2 FY '22-23	HY 1 FY ' 23-24	HY 1 FY ' 22-23	Year Ended Mar 2023
Net Interest Margins (%) *	1.02	1.01	2.02	1.87	
Annualized	4.07	4.04	4.03	3.75	3.89
Yield on Advances (%) *	2.37	2.25	4.71	4.29	
Annualized	9.50	9.01	9.42	8.58	8.91
Yield on Investments (%) *	1.68	1.43	3.34	2.84	
Annualized	6.73	5.70	6.67	5.67	5.89
Cost of Deposits (%) *	1.09	0.92	2.18	1.82	
Annualized	4.38	3.67	4.35	3.64	3.79
Post Tax Return on Assets (%)	0.27	0.18	0.50	0.31	
Annualized	1.08	0.71	1.01	0.62	0.89
Post Tax Return on Average Network (*)	4.15	3.27	7.84	5.59	
Annualized	16.59	13.07	15.68	11.19	15.23
Cost to Income Ratio (%)	64.93	64.19	65.00	66.57	66.22
Credit / Deposit (CD) Ratio (%)	69.37	64.43	69.37	64.43	67.43
CASA Ratio (%)	50.61	54.69	50.61	54.69	54.10
Business per Employee (In Rupees crore)	16.56	14.42	16.56	14.42	15.57
Net Profit per Employee (In Rupees lakh)	2.92	1.82	5.43	3.06	
Annualized	11.70	7.29	10.86	6.13	9.06
Number of Employees	12595	12950	12595	12950	12786
Business Per Branch (In Rupees crore)	215.59	196.11	215.59	196.11	208.00
Net Profit per Branch (In Rs cr) Ann.	1.52	0.99	1.41	0.83	1.21
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1001	983	1001	983	993
Number of ATMs	1411	1422	1411	1422	1419
Gross NPAs (In Rupees crore)	4826.68	6064.68	4826.68	6064.68	5204.43
Net NPAs (In Rupees crore)	917.36	1566.78	917.36	1566.78	1334.24
Gross NPA Ratio (%)	5.26	7.67	5.26	7.67	6.04
Net NPA Ratio (%)	1.04	2.10	1.04	2.10	1.62
NPA Coverage Ratio (%)	89.99	85.58	89.99	85.58	86.20
Credit Cost % (Annualized)	0.00	0.00	0.11	0.33	0.00
Capital Adequacy Ratio (%)	14.53	12.86	14.53	12.86	15.38
<u>CET-1</u>	10.45	9.99	10.45	9.99	11.04
Tier I	11.68	11.34	11.68	11.34	12.34
Tier II	2.85	1.52	2.85	1.52	3.04
Earnings per Share (In Rupees)	3.69	2.53	6.86	4.26	
Annualized	14.78	10.13	13.72	8.52	12.43
Net Asset Value (In Rupees)	87.70	78.82	87.70	78.82	80.70
Adjusted Book Value (In Rupees)	78.80	62.52	78.80	62.52	67.76

Previous period figures have been recast wherever necessary

Shareholding Pattern as on Sep 30, 2023 vis-à-vis Sep 30, 2022:

S No.	PARTICULARS	Number of Shares Held as on Sep 30, 2023	% to Capital	Number of Shares Held as on Sep 30, 2022	% to Capital
1.	GOVERNMENTS OF J&K and LADAKH	654098280	63.41	654098280	68.03
2.	RESIDENT INDIVIDUALS	249943396	24.23	236271838	24.57
3.	FII / FPI	26900178	2.61	7880531	0.82
4.	INDIAN MUTUAL FUNDS	32499933	3.15	0	0.00
5.	INDIAN FINANCIAL INSTITUTIONS	14796443	1.43	20351157	2.12
6.	BODIES CORPORATES	24674944	2.39	23724605	2.47
7.	NON RESIDENT INDIANS	21011252	2.04	15214710	1.58
8.	Others (AIF / IEPF / Trusts)	7536252	0.73	1453319	0.15
9.	CLEARING MEMBERS	19183	0.00	2485421	0.26
	TOTAL	1031479861	100	961479861	100

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