

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2022



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 12, 2022 took on record the Audited Financial Results for the Full Year ended March 31, 2022.

Performance Highlights for the full year ended March 31, 2022:

- Net Profit of Rs 501.56 crore for the financial year ended Mar, 2022 as compared to Net Profit of Rs 432.12 crore during the financial year ended Mar, 2021.
- Deposits stood at Rs.114710.38 crore as on March 31, 2022 compared to Rs 108061.15 crore as on March 31, 2021 (Growth of 6% YoY).
- CASA ratio stood at 56.56% as on March 31, 2022 compared to 56.84% as on March 31, 2021.
- Net Advances stood at Rs.70400.68 crore as on March 31, 2022 compared to Rs 66841.73 crore as on March 31, 2021 (Growth of 5% YoY).
- EPS for the financial year ended Mar, 2022 at Rs 6.04 compared to Rs 6.06 during the previous financial year.
- NIMs for the financial year ended Mar, 2022 at 3.50 % vis-à-vis 3.51 % for the previous financial year.
- Post tax Return on Assets at 0.42 % for the financial year ended Mar, 2022 compared to 0.38 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2022 at 7.77 % compared to 7.68 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2022 at 3.65 % compared to 4.10% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2022 stood at 8.32 % as compared to 8.54 % for the financial year ended Mar, 2021.
- Business per Employee and Net Profit per Employee were at Rs 13.87 crore and Rs 3.70 lakh respectively for the financial year ended Mar, 2022 compared to Rs 14.48 crore and Rs 3.51 lakh pertaining to the financial year ended Mar, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2022 at 8.67 % and 2.49 % respectively compared to 9.67% and 2.95 % a year ago.
- NPA Coverage Ratio as on Mar, 2022 at 84.26% as compared to 81.97% a year ago.
- Cost to Income Ratio stood at 76.57% for the financial year ended Mar, 2022 as compared to 64.11% for the financial year ended Mar, 2021.
- Capital Adequacy Ratio stood at 13.23 % as on Mar, 2022 which was recorded at 12.20 % as on Mar, 2021.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 12, 2022 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2022.

Performance Highlights for the quarter ended March 31, 2022:

- Net Profit of Rs 112.20 crore for the quarter ended Mar, 2022 as compared to a Net Profit of Rs 315.75 crore for the quarter ended Mar, 2021.
- Deposits stood at Rs.114710.38 crore as on March 31, 2022 compared to Rs 109298.40 crore as on Dec 31, 2021 (Growth of 5 % QoQ).
- Net Advances stood at Rs.70400.68 crore as on March 31, 2022 compared to Rs 68365.94 crore as on Dec 31, 2021 (Growth of 3 % QoQ).
- EPS for the quarter ended Mar, 2022 at Rs 1.20 compared to Rs 4.43 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2022 at 3.41 % (annualized) vis-à-vis 3.32 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.36 % (annualized) for the quarter ended Mar, 2022 compared to 1.08 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2022 at 6.41 % compared to 22.19 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2022 at 3.58 % compared to 3.78 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2022 stood at 8.20 % as compared to 8.05 % for the quarter ended Mar, 2021.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 13.87 crore and Rs 3.31 lakh respectively for the quarter ended Mar, 2022 compared to Rs 14.48 crore and Rs 10.26 lakh pertaining to the quarter ended Mar, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2022 at 8.67 % and 2.49 % respectively compared to 8.93 % and 3.02 % as on December 2021.
- NPA Coverage Ratio as on Mar, 2022 at 84.26 % as compared to 81.45 % as on December 2021.
- Capital Adequacy Ratio stood at 13.23% as on Mar, 2022 which was recorded at 12.38 % as on Dec, 2021.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '21-22	Q 4 FY '20-21	% Change	Year ended Mar, '22	Year ended Mar, '21	% Change
Interest Earned	2012.95	1951.56	3%	8013.48	8111.09	-1%
Interest Expended	1037.45	1034.14	0%	4102.25	4340.31	-5%
Net Interest Income	975.50	917.42	6%	3911.23	3770.78	4%
Other Income	196.45	156.45	26%	780.93	692.08	13%
Operating Income	1171.95	1073.87	9%	4692.16	4462.86	5%
Operating Expenses	1109.74	781.16	42%	3592.78	2878.54	25%
Operating Profit	62.21	292.71	-79%	1099.38	1584.32	-30.61%
Provisions & Contingencies	-56.31	6.62	-951%	356.68	1050.25	-66%
PBT	118.52	286.09	-59%	742.70	534.07	39%
Tax Provision	6.32	-29.66		241.14	101.95	137%
Net Profit	112.20	315.75	64%	501.56	432.12	16%

Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
Capital & Liabilities					
Capital	93.30	71.36	31%	93.30	0%
Reserves & Surplus@@	8013.86	6754.25	19%	7808.16	3%
Deposits	114710.38	108061.15	6.15%	109298.40	5%
Borrowings	2370.82	2015.20	18%	2013.01	18%
Other Liabilities & Provisions	5414.05	3389.99	60%	4596.54	18%
Total	130602.41	120291.95	9%	123809.40	5%
Assets					
Cash & Bank Balance	1395.20	3685.33	-62%	4868.06	-71%
Balance with Banks and Money at Call & Short Notice	7389.84	5812.26	27%	5004.89	48%
Investments	33834.99	30814.24	10%	29524.51	15%
Advances	70400.68	66841.73	5.32%	68365.94	3%
Fixed Assets	1953.68	2012.41	-3%	1964.96	-1%
Other Assets	15628.02	11125.98	40%	14081.04	11%
Total	130602.41	120291.95	9%	123809.40	5%

@@ includes share application money Rs. 93.50 Crore

Break-up:

1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
On Loans & Advances	1497.34	1429.33	5%	6015.38	6063.02	-1%
Investments	433.90	439.78	-1%	1676.86	1730.79	-3%
Inter Bank Funds	81.71	82.42	-1%	320.68	317.22	1%
Others	0.00	0.03	-100%	0.56	0.06	833%
Total	2012.95	1951.56	3%	8013.48	8111.09	-1%

2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Deposits	987.02	984.18	0%	3901.87	4140.29	-6%
Borrowings	0.56	0.27	107%	1.44	1.27	13%
Others (Subordinated Debt)	49.87	49.69	0%	198.94	198.75	0%
Total	1037.45	1034.14	0%	4102.25	4340.31	-5%

3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Commission / Exchange	39.51	47.97	-18%	132.40	155.05	-15%
Insurance Commission	20.71	20.86	-1%	62.13	52.50	18%
Treasury / Trading Income	9.14	-13.52		140.98	235.74	-40%
Miscellaneous Income	127.09	101.14	26%	445.42	248.79	79%
Total	196.45	156.45	26%	780.93	692.08	13%

4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Payment for Employees	850.32	545.00	56%	2671.93	2059.38	30%
Rent, Taxes and Lightning	25.75	25.73	0%	97.60	96.22	1%
Printing & Stationery	2.31	2.62	-12%	8.68	9.26	-6%
Advertisement & Publicity	0.33	0.53	-38%	1.35	1.65	-18%
Depreciation in Bank's Property	36.62	32.84	12%	143.87	133.93	7%
Directors' Fees, Allowances & Expenses	0.43	0.38	13%	2.09	1.29	62%
Auditors' Fees & Expenses	5.55	6.42	-14%	22.10	18.01	23%
Law Charges	3.10	2.66	17%	12.72	11.32	12%
Postage, Telegrams, Telephones etc	1.35	1.15	17%	4.06	4.79	-15%
Repairs & Maintenance	8.31	4.93	69%	33.97	19.95	70%
Insurance	32.35	32.67	-1%	129.37	118.78	9%
Other Expenditure	143.32	126.23	14%	465.04	403.96	15%
Total	1109.74	781.16	42%	3592.78	2878.54	25%

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Provision for Tax	6.32	-29.66		241.14	101.95	137%
Provision for Bad & Doubtful Debts	0.00	444.68	-100%	253.36	1023.15	-75%
Provision for Standard Advances	-54.48	-411.47		81.04	11.57	600%
Provision for Depreciation on Investments	0.00	-3.29		36.92	0.72	5028%
Provision for Non Performing Investments	10.75	-6.66		-20.66	30.61	-167%
Provision for Frauds/ Embezzlements	-0.10	-3.24		0.07	-1.52	
Provision for diminution in fair value of Restructured / Rescheduled advances	-12.48	-13.40		-21.79	-13.40	
Provision for Contingent Liabilities	0.00	0.00		27.74	-0.88	
Total	-49.99	-23.04		597.82	1152.20	-48%

6. Deposits

Amount in Rupees crore

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	% Change YoY	As on Dec 31, 2021	% Change QoQ
Demand Deposits	14397.69	13870.88	4%	12606.33	14%
Saving Deposits	50476.92	47554.06	6%	48955.23	3%
Term Deposits	49835.77	46636.21	7%	47736.84	4%
Total	114710.38	108061.15	6%	109298.40	5%

Geographical Break-up (31.03.2022)

Amount in Rupees crore

S. No	Particulars	J&K UT		Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	101420.94	88.41	13289.44	11.59	114710.38	100
2	CASA Ratio	-	57.30		50.86	-	56.56
3	Gross Advances (net of TWC)	54584.19	72.54	20658.27	27.46	75242.46	100
4	Gross NPA	2824.85	43.32	3695.69	56.68	6520.54	100
5	Number of Branches	817	83.37	163	16.63	980	100
6	Number of ATM's	1256	89.52	147	10.48	1403	100

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Balance at the start of the period	6508.80	6196.06	5%	6954.75	7671.63	-9%
Additions during the period	1010.66	997.80	1%	3130.87	1106.89	183%
Reductions						
Up gradations during the period	837.23	137.87	507%	2257.45	288.90	681%
Write off	2.73	1.04	162%	763.40	1216.45	-37%
Compromise Settlements	11.98	16.75	-29%	29.31	34.89	-16%
Other Recoveries	146.99	83.44	76%	514.93	283.52	82%
Balance at the close of the period	6520.54	6954.75	-6%	6520.53	6954.75	-6%

Sector-wise breakup of Advances & NPA's (Mar' 2022)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	27859.56	37.03%	313.81	1.13%
Trade	10406.09	13.83%	845.96	8.13%
Agriculture	8655.74	11.50%	623.22	7.20%
Services	7466.34	9.92%	895.23	11.99%
Manufacturing	6382.12	8.48%	917.00	14.37%
Infrastructure	6146.08	8.17%	1387.42	22.57%
Financial Markets	4424.93	5.88%	1159.77	26.21%
Real Estate	2267.33	3.01%	367.10	16.19%
Against Cash Collaterals	1118.01	1.49%	1.26	0.11%
Others @	516.26	0.69%	9.77	1.89%
Total	75242.46	100%	6520.54	8.67%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY Ended Mar, 2022	FY Ended Mar, 2021	% Change
Balance at the start of the period	3188.11	2132.44	50%	2223.40	2239.37	-1%
Additions during the period	96.19	164.20	-41%	1435.17	278.02	416%
Disbursements during the period	9.53	0.00		5.04	6.59	-24%
Reductions / Up gradations	14.55	10.15	43%	282.10	193.28	46%
Recoveries during the period	69.46	63.09	10%	171.69	107.29	60%
Balance at the close of the period	3209.82	2223.40	44%	3209.82	2223.40	44%
NPA's out of outstanding restructured portfolio	1657.89	1604.54	3%	1657.89	1604.54	3%
Provisions held against NPA's	1222.07	1113.37	10%	1222.07	1113.37	10%

Restructured Advances Breakup (as on Mar. 2022)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood '14 / Unrest 2016	38.33	1.92	474.73	356.93	513.07	358.85
Rehab-2019	172.23	9.05	9.01	2.01	181.25	11.07
Res. Framework 1 & 2	438.51	44.13	4.83	0.66	443.34	44.79
Others	187.96	9.16	442.60	333.55	630.56	342.71
TOTAL J&K	837.03	64.26	931.17	693.15	1768.20	757.41
Rest of India					0	0
Res. Framework 1 & 2	599.44	63.94	101.70	97.20	701.14	161.14
Others	115.47	5.61	625.02	431.72	740.49	437.33
TOTAL REST OF INDIA	714.90	69.55	726.72	528.92	1441.62	598.48
GRAND TOTAL (BANK)	1551.93	133.82	1657.89	1222.07	3209.82	1355.89

Restructured Advances Sector Breakup (as on Mar. 2022)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	544.02	42.62	226.45	188.38	770.47	231.00
INFRASTRUCTURE	51.29	4.18	539.86	348.95	591.15	353.13
MANUFACTURING	258.97	29.28	328.44	240.71	587.41	269.99
TRADE	319.66	24.20	227.82	180.88	547.48	205.07
REAL ESTATE	125.34	10.62	199.32	185.80	324.66	196.42
AGRICULTURE	152.12	12.91	121.79	69.88	273.90	82.79
PERSONAL FINANCE	100.54	10.01	10.06	5.66	110.60	15.67
OTHERS @	0.00	0.00	4.15	1.82	4.15	1.82
Grand Total	1551.93	133.82	1657.89	1222.07	3209.82	1355.89

@Others include Mining/Quarrying and Micro Credit

Break-up of Deposits:

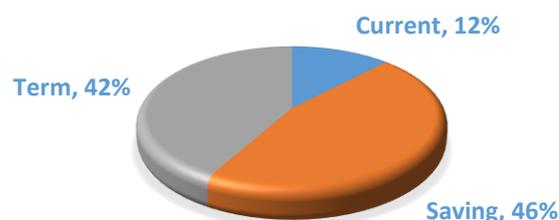
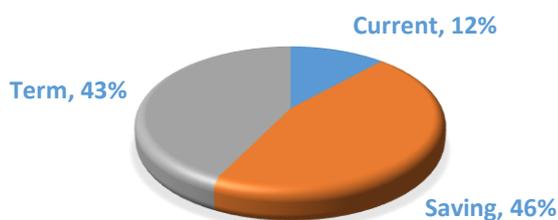
March, 2022

March, 2021

UT of J&K

Total Deposits – Rs 101421 crore

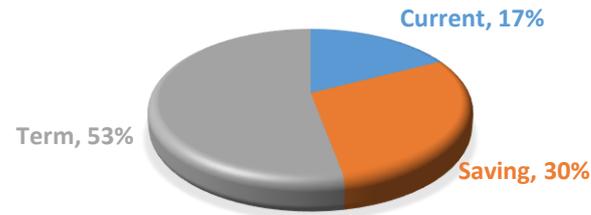
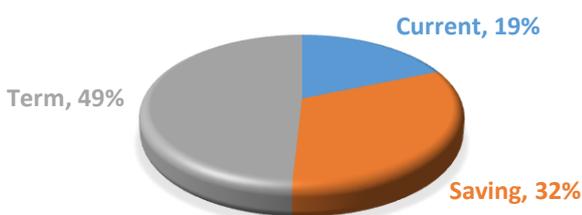
Total Deposits – Rs 95037 crore



Rest of India

Total Deposits – Rs 13289 crore

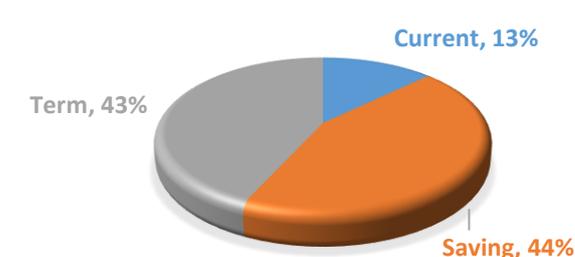
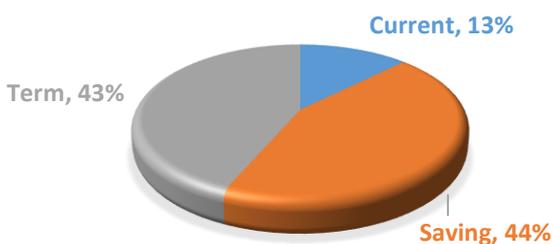
Total Deposits – Rs 13024 crore



Bank as Whole

Total Deposits – Rs 114710 crore

Total Deposits – Rs 108061 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Mar 31, 2022	As on Mar 31, 2021	Increment	% Change
Deposits	J&K UT	101420.94	95037.33	6383.61	7%
	Rest of India	13289.44	13023.83	265.61	2%
	Whole Bank	114710.38	108061.16	6649.23	6%

Sectoral Break-up of Advances:

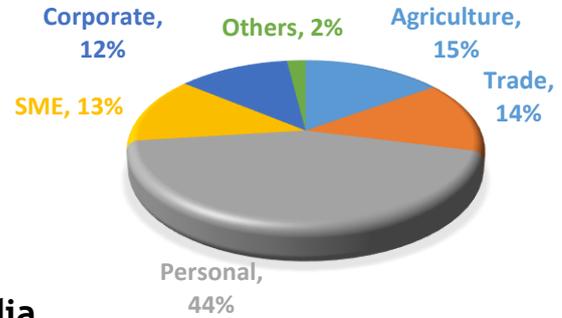
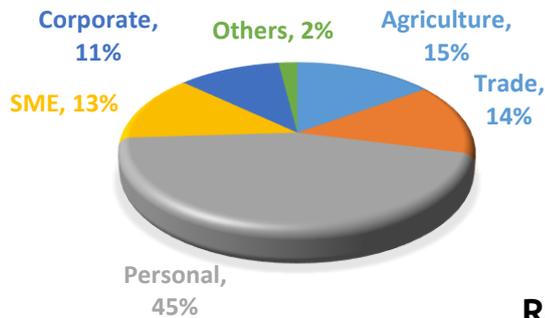
March, 2022

March, 2021

UT of J&K

Gross Advances – Rs 54584 crore

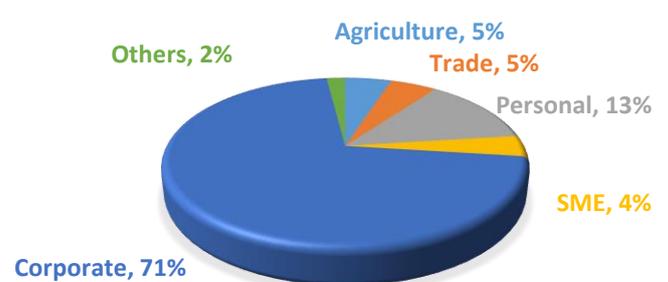
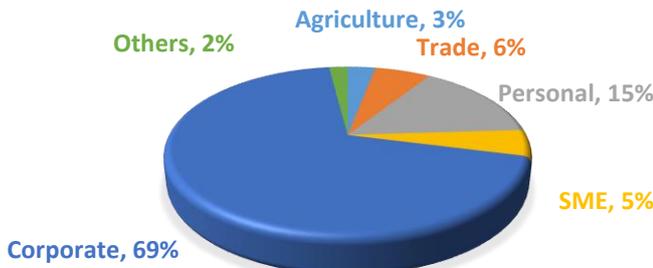
Gross Advances – Rs 49763 crore



Rest of India

Gross Advances – Rs 20658 crore

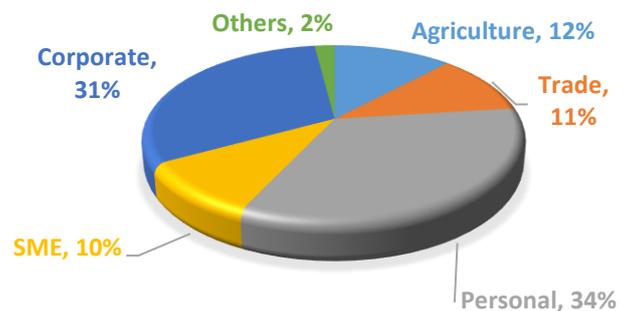
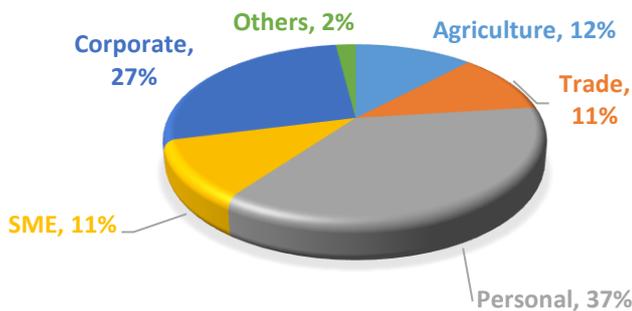
Gross Advances – Rs 22154 crore



Bank as Whole

Gross Advances – Rs 75242 crore

Gross Advances – Rs 71917 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on Mar 31, 2022	As on Mar 31, 2021	Increment	% Change
Gross Advances	J&K UT	54584.19	49762.50	4821.69	10%
	Rest of India	20658.27	22154.13	-1495.86	-7%
	Whole Bank	75242.46	71916.62	3325.83	4.62%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2022	As on Mar 31,2021	% Change YoY	As on Dec 31, 021	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	23303.48	21313.98	9%	21989.50	6%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	23.63	21.92	8%	23.19	2%
· Subsidiaries & Joint Ventures	20.00	16.00	25%	16.00	25%
· Others	8.75	8.75	0%	8.75	0%
Sub-Total	23355.86	21360.65	9%	22037.44	6%
<i>Percentage of HTM to Total Investments</i>	<i>69%</i>	<i>69%</i>		<i>75%</i>	
Held for Trading (HFT)					
· Government & Other Approved Securities	0.00	4.88	-100%	39.26	-100%
· Shares	0.02	0.00		0.06	-67%
· Debentures & Bonds	29.87	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
Sub-Total	29.89	4.88	513%	39.32	-24%
<i>Percentage of HFT to Total Investments</i>	<i>0%</i>	<i>0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	7109.14	8962.12	-21%	6544.25	9%
· Shares	109.39	102.35	7%	114.14	-4%
· Debentures & Bonds	154.25	335.38	-54%	164.48	-6%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	3076.46	48.86	6196%	624.88	392%
· Debt / Money Market related MF's					
Sub-Total	10449.24	9448.71	11%	7447.75	40%
<i>Percentage of AFS to Total Investments</i>	<i>31%</i>	<i>31%</i>		<i>25%</i>	
Total Investment	33834.99	30814.24	9.80%	29524.51	15%

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2022	As on Mar 31,2021	% Change YoY	As on Dec 31, 021	% Change QoQ
SLR Securities	30412.62	30280.98	0%	28573.01	6%
Non SLR Securities	3422.37	533.26	542%	951.50	260%
Total Investment	33834.99	30814.24	10%	29524.51	15%
SLR Securities as % age to total Investments	90%	98%	-	97%	-
Non SLR Securities as % age to total Investments	10%	2%	-	3%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '21-22	Q4 FY '20-21	% Change	FY '21-22	FY '20-21	% Change
Opening balance	712.78	840.33	-15%	817.58	797.44	3%
Additions during the period	13.77	0.00		18.53	45.67	-59%
Recovery during the period	4.48	22.75	-80%	114.04	25.53	347%
Closing balance	722.07	817.58	-12%	722.07	817.58	-12%
Provisions held against NPIs	647.18	686.66	-6%	647.18	686.66	-6%

Duration of Investments

in Years

Particulars	As on Mar 31, 2022	As on Mar 31, 2021	As on Dec 31, 2021
HTM Portfolio	2.46	3.53	2.58
HFT Portfolio	6.77	7.13	5.93
AFS Portfolio	0.70	0.59	0.59
Total Portfolio	1.93	2.65	2.09

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '21-22	Q4 FY '20-21	FY '21-22	FY '20-21
SLR Securities	5.83	5.99	5.85	6.50
Non SLR Securities	2.94	2.00	2.68	4.12
Total Portfolio	5.62	5.80	5.65	6.25

Analytical Ratios:

Particulars	Q 4 FY '21-22	Q 4 FY '20-21	FY Ended Mar 2022	FY Ended Mar 2021
Net Interest Margins (%) *	0.85	0.83		
Annualized	3.41	3.32	3.50	3.51
Yield on Advances (%) *	2.05	2.01		
Annualized	8.20	8.05	8.32	8.54
Yield on Investments (%) *	1.37	1.42		
Annualized	5.48	5.67	5.53	6.12
Cost of Deposits (%) *	0.89	0.94		
Annualized	3.58	3.78	3.65	4.10
Post Tax Return on Assets (%)	0.09	0.27		
Annualized	0.36	1.08	0.42	0.38
Post Tax Return on Average Networkth (%)*	1.60	5.55		
Annualized	6.41	22.19	7.77	7.68
Cost to Income Ratio (%)	94.69	72.74	76.57	64.50
Credit / Deposit (CD) Ratio (%)	61.37	61.86	61.37	61.86
CASA Ratio (%)	56.56	56.84	56.56	56.84
Business per Employee (In Rupees crore)	13.87	14.48	13.87	14.48
Net Profit per Employee (In Rupees lakh)	0.83	2.57		
Annualized	3.31	10.26	3.70	3.51
Number of Employees	13064	12307	13064	12307
Business Per Branch (In Rupees crore)	192.13	186.74	192.13	186.74
Net Profit per Branch (In Rs cr) Annualized	0.46	1.32	0.51	0.45
Branches – Excluding Extension Counters, Controlling Offices & RCC's	980	955	980	955
Number of ATMs	1403	1383	1403	1383
Gross NPAs (In Rupees crore)	6520.54	6954.75	6520.54	6954.75
Net NPAs (In Rupees crore)	1750.10	1969.33	1750.10	1969.33
Gross NPA Ratio (%)	8.67	9.67	8.67	9.67
Net NPA Ratio (%)	2.49	2.95	2.49	2.95
NPA Coverage Ratio (%)	84.26	81.97	84.26	81.97
Credit Cost % Annualized	0.00	2.59	0.34	1.54
Capital Adequacy Ratio (%)	13.23	12.20	13.23	12.20
CET-1	10.35	8.82	10.35	8.82
i. Tier I	11.73	10.28	11.73	10.28
ii. Tier II	1.50	1.92	1.50	1.92
Earnings per Share (In Rupees) Annualized	4.81	17.70	6.04	6.06
Net Asset Value (In Rupees)	75.72	82.04	75.72	82.04
Adjusted Book Value (In Rupees)	56.96	54.43	56.96	54.43
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2022 vis-à-vis March 31, 2021:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2022	% to Capital	Number of Shares Held as on Mar 31, 2021	% to Capital
1.	GOVERNMENT OF J&K	654098280	70.12%	486425578	68.18%
2.	RESIDENT INDIVIDUALS	222134562	23.81%	158197542	22.17%
3.	FII / FPI	6630858	0.71%	25593133	3.59%
4.	INDIAN MUTUAL FUNDS	1995136	0.21%	1349624	0.19%
5.	INDIAN FINANCIAL INSTITUTIONS	14693665	1.58%	15376644	2.16%
6.	BODIES CORPORATES	23385346	2.51%	15851376	2.22%
7.	NON RESIDENT INDIANS	7271533	0.78%	7722528	1.08%
8.	Others (AIF / IEPF / Trusts)	1230576	0.13%	916947	0.13%
9.	CLEARING MEMBERS	1446638	0.16%	2017566	0.28%
	TOTAL	932886594	100.00%	713450938	100.00%

For more information, contact:

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E&OE - Rounding Errors

One Crore = 10 Million

Previous Period Figures Recast, wherever necessary