

# **Earnings Update**

Audited Full-Year & Quarterly Results

*March 31, 2018*



**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 30, 2018 took on record the Audited Financial Results for the Full Year ended March 31, 2018.**

**Performance Highlights for the full year ended March 31, 2018:**

- Net Profit of Rs 202.72 crore for the financial year ended Mar, 2018 as compared to Net Loss of Rs 1632.29 crore during the financial year ended Mar, 2017.
- Deposits stood at Rs. 80006.50 crore as on March 31, 2018 compared to Rs 72463.09 crore as on March 31, 2017.
- CASA ratio stood at 50.89% as on March 31, 2018 compared to 51.70% as on March 31, 2017.
- Advances stood at Rs. 56912.75 crore as on March 31, 2018 compared to Rs 49816.11 crore as on March 31, 2017.
- EPS for the financial year ended Mar, 2018 at Rs 3.64 compared to Rs -33.59 during the previous financial year.
- NIMs for the financial year ended Mar, 2018 at 3.65 % vis-à-vis 3.38 % for the previous financial year.
- Post tax Return on Assets at 0.25% for the financial year ended Mar, 2018 compared to -2.04 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2018 at 3.42% compared to -26.98 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2018 at 5.01% compared to 5.87 % recorded for the last financial year.
- Yield on Advances for the current financial year stood at 8.77% as compared to 10.02 % for the financial year ended Mar, 2017.
- Business per Employee and Net profit / (loss) per Employee were at Rs 11.99 crore and Rs 1.77 lakh respectively for the financial year ended Mar, 2018 compared to Rs 12.20 crore and Rs -16.29 lakh pertaining to the financial year ended Mar, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2018 at 9.96% and 4.90% respectively compared to 11.20% and 4.87 % a year ago.
- NPA Coverage Ratio as on Mar, 2018 at 65.83% as compared to 66.88 % a year ago.
- Cost to Income Ratio stood at 58.95% for the financial year ended Mar, 2018 as compared to 56.92 % for the financial year ended Mar, 2017.
- Capital Adequacy Ratio stood at 11.42% as on Mar, 2018 which was recorded at 10.80 % as on Mar, 2017.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 30, 2018 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2018.**

**Performance Highlights for the quarter ended March 31, 2018:**

- Net Profit of Rs 28.41 crore for the quarter ended Mar, 2018 as compared to a Net Loss of Rs 554.30 crore for the quarter ended Mar, 2017.
- EPS for the quarter ended Mar, 2018 at Rs 0.51 compared to Rs -11.41 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2018 at 3.19% (annualized) vis-à-vis 3.50 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.13% (annualized) for the quarter ended Mar, 2018 compared to -2.68 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2018 at 1.85% compared to -40.23 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2018 at 4.75% compared to 5.71 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2018 stood at 7.84% as compared to 9.26 % for the quarter ended Mar, 2017.
- Business per Employee and Net profit / (loss) per Employee (annualized) were at Rs 11.99 crore and Rs 0.99 lakh respectively for the quarter ended Mar, 2018 compared to Rs 12.20 crore and Rs -22.13 lakh pertaining to the quarter ended Mar, 2017.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2018 at 9.96% and 4.90% respectively compared to 11.20 % and 4.87 % a year ago.
- NPA Coverage Ratio as on Mar, 2018 at 65.83% as compared to 66.88 % a year ago.
- Cost to Income Ratio stood at 67.82% for the quarter ended Mar, 2018 as compared to 64.55 % for the quarter ended Mar, 2017.
- Capital Adequacy Ratio stood at 11.42% as on Mar, 2018 which was recorded at 10.80 % as on Mar, 2017.

**Profit & Loss Account**

Amount in Rupees crore

Particulars	Q 4 FY '17-18	Q 4 FY '16-17	% Change	Year ended Mar, '18	Year ended Mar, '17	% Change
Interest Earned	1591.68	1678.19	-5%	6621.40	6685.80	-1%
Interest Expended	935.91	1023.23	-9%	3750.61	4173.86	-10%
<b>Net Interest Income</b>	<b>655.77</b>	<b>654.96</b>	0%	<b>2870.79</b>	<b>2511.94</b>	14%
Other Income	172.27	124.55	38%	495.31	492.86	0%
<b>Operating Income</b>	<b>828.04</b>	<b>779.51</b>	6%	<b>3366.10</b>	<b>3004.80</b>	12%
Operating Expenses	561.58	503.15	12%	1984.23	1710.46	16%
<b>Operating Profit</b>	<b>266.46</b>	<b>276.36</b>	-4%	<b>1381.87</b>	<b>1294.34</b>	7%
Provisions & Contingencies	251.11	768.25	-67%	1022.74	2800.31	-63%
<b>PBT</b>	<b>15.35</b>	<b>-491.89</b>	-103%	<b>359.13</b>	<b>-1505.97</b>	-124%
Tax Provision	-13.06	62.41	-121%	-81.77	126.32	-165%
<b>Net Profit from Ordinary activities after Tax</b>	<b>28.41</b>	<b>-554.30</b>	-105%	<b>440.90</b>	<b>-1632.29</b>	-127%
Extraordinary Items	0.00			238.18	0.00	
<b>Net Profit</b>	<b>28.41</b>	<b>-554.30</b>	-105%	<b>202.72</b>	<b>-1632.29</b>	-112%

## Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
<b>Capital &amp; Liabilities</b>			
Capital	55.70	52.15	7%
Reserves & Surplus	6105.51	5624.35	9%
Deposits	80006.50	72463.09	10%
Borrowings	1628.34	1276.05	28%
Other Liabilities & Provisions	1891.57	2603.03	-27%
<b>Total</b>	<b>89687.62</b>	<b>82018.67</b>	9%
<b>Assets</b>			
Cash & Bank Balance	4328.36	3590.97	21%
Balance with Banks and Money at Call & Short Notice	3924.52	1794.96	119%
Investments	18880.03	21290.89	-11%
Advances	56912.75	49816.11	14%
Fixed Assets	1614.59	1543.32	5%
Other Assets	4027.37	3982.42	1%
<b>Total</b>	<b>89687.62</b>	<b>82018.67</b>	9%

## Break-up:

### 1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
On Loans & Advances	1220.02	1154.87	6%	4977.74	4784.35	4%
Investments	338.77	498.38	-32%	1431.58	1782.61	-20%
Inter Bank Funds	32.77	24.94	31%	211.68	117.21	81%
Others	0.12	0	-	0.40	1.63	-75%
<b>Total</b>	<b>1591.68</b>	<b>1678.19</b>	<b>-5%</b>	<b>6621.40</b>	<b>6685.80</b>	<b>-1%</b>

### 2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Deposits	886.85	1001.00	-11%	3612.35	4079.18	-11%
Borrowings	12.12	7.69	58%	24.69	39.64	-38%
Others (Subordinated Debt)	36.94	14.54	154%	113.57	55.04	106%
<b>Total</b>	<b>935.91</b>	<b>1023.23</b>	<b>-9%</b>	<b>3750.61</b>	<b>4173.86</b>	<b>-10%</b>

### 3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Commission / Exchange	48.47	45.13	7%	170.88	164.88	4%
Insurance Commission	7.68	10.87	-29%	31.40	32.82	-4%
Treasury / Trading Income	22.62	22.93	-1%	49.42	143.26	-66%
Miscellaneous Income	93.50	45.62	105%	243.61	151.90	60%
<b>Total</b>	<b>172.27</b>	<b>124.55</b>	<b>38%</b>	<b>495.31</b>	<b>492.86</b>	<b>0%</b>

### 4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Payment for Employees	347.89	299.66	16%	1286.89	1122.54	15%
Rent, Taxes and Lightning	21.44	19.99	7%	84.48	75.46	12%
Printing & Stationery	2.58	3.07	-16%	10.65	9.35	14%
Advertisement & Publicity	13.31	7.99	67%	22.86	15.09	51%
Depreciation in Bank's Property	35.37	28.34	25%	96.55	85.08	13%
Directors' Fees, Allowances & Expenses	0.71	0.19	274%	1.66	0.98	69%
Auditors' Fees & Expenses	6.03	5.00	21%	17.51	15.51	13%
Law Charges	2.00	5.32	-62%	7.35	9.93	-26%
Postage, Telegrams, Telephones etc	1.46	2.32	-37%	5.86	6.46	-9%
Repairs & Maintenance	5.18	4.29	21%	17.42	15.31	14%
Insurance	20.55	15.98	29%	76.52	67.48	13%
Other Expenditure	105.06	111.00	-5%	356.48	287.27	24%
<b>Total</b>	<b>561.58</b>	<b>503.15</b>	<b>12%</b>	<b>1984.23</b>	<b>1710.46</b>	<b>16%</b>

## Break-up:

### 5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Provision for Tax	-13.06	62.41	-121%	-81.76	126.32	-165%
Provision for Bad & Doubtful Debts	339.54	591.32	-43%	1222.72	2115.92	-42%
Provision for Standard Advances	-156.65	116.81	-234%	-138.36	263.37	-153%
Provision for Depreciation on Investments	48.53	34.49	41%	15.38	55.19	-72%
Provision for Non Performing Investments	24.36	-10.28	-337%	167.46	244.04	-31%
Provision for Frauds/ Embezzlements	-0.43	0.12	-458%	-0.08	1.40	-106%
Provision for diminution in fair value of Restructured / Rescheduled advances	-4.26	35.79	-112%	-6.68	114.50	-106%
Provision for SDR	0.00	0.00	-	0.00	0.00	-
Provision for Contingent Liabilities	0.01	0.00	-	0.47	5.89	-92%
<b>Total</b>	<b>238.04</b>	<b>830.66</b>	<b>-71%</b>	<b>1179.15</b>	<b>2926.63</b>	<b>-60%</b>

### 6. Deposits

Amount in Rupees crore

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
Demand Deposits	11271.43	9562.59	18%
Saving Deposits	29443.21	27897.57	6%
Term Deposits	39291.86	35002.93	12%
<b>Total</b>	<b>80006.50</b>	<b>72463.09</b>	<b>10%</b>

## Geographical Break-up

S. No.	Particulars	Amount in Rupees Crore					
		From J&K State		From Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	68968.42	86.20	11038.08	13.80	80006.50	100
2	CASA Ratio	-	<b>54.94</b>	-	<b>25.59</b>	-	<b>50.89</b>
3	Gross Advances (net of TWC)	31758.67	52.67	28539.62	47.33	60298.28	100
4	Number of Branches	780	85.81	129	14.19	909	100
5	Number of ATM's	1103	91.99	96	8.01	1199	100

### Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Balance at the start of the period	6232.08	5714.91	9%	6000.01	4368.61	37%
Additions during the period	1747.67	647.57	170%	3104.69	3278.42	-5%
<b>Reductions</b>						
Up gradations during the period	36.60	34.89	5%	185.64	154.76	20%
Settlements & Write off	1841.53	65.58	2708%	2572.26	856.99	211%
Recoveries during the period	94.92	262.00	-64%	340.10	635.27	-49%
<b>Balance at the close of the period</b>	<b>6006.70</b>	<b>6000.01</b>	<b>0%</b>	<b>6006.70</b>	<b>6000.01</b>	<b>0%</b>

### Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Balance at the start of the period	6714.55	3248.95	107%	6381.39	3230.81	98%
Additions during the period	406.64	3341.82	-88%	723.04	3526.08	-79%
Disbursements during the period	1.14	3.53	-68%	315.70	22.75	1288%
Reductions / Reclassification / Up gradations	500.20	56.15	791%	706.22	116.97	504%
Recoveries during the period	489.13	156.77	212%	580.91	281.27	107%
<b>Balance at the close of the period</b>	<b>6133.00</b>	<b>6381.97</b>	<b>-4%</b>	<b>6133.00</b>	<b>6381.97</b>	<b>-4%</b>
NPA's out of outstanding restructured portfolio	1471.59	842.21	-100%	1471.59	842.21	-100%
Provisions held against these NPA's	562.29	407.48	-100%	562.29	407.48	-100%

### Movement in Flexible Structuring Portfolio

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Balance at the start of the period	246.00	380.44	-35%	255.62	1122.27	-77%
Additions during the period	0.00	0.00	-	0.00	0.00	-
Reductions during the period	0.00	130.21	-	0.00	866.65	-100%
Balance at the close of the period *	<b>247.98</b>	<b>255.62</b>	-3%	<b>247.98</b>	<b>255.62</b>	-3%

\* The balance of Rs. 247.98 crore comprises 2 accounts which are Standard non-Restructured as on Mar'18

### Movement in Strategic Debt Restructuring Portfolio

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Balance at the start of the period	547.17	471.52	16%	312.18	1087.82	-71%
Additions during the period	0.00	110.88	-100%	469.96	252.13	86%
Reductions during the period	451.52	254.62	77%	686.49	895.58	-23%
Balance at the close of the period **	<b>95.65</b>	<b>312.18</b>	-69%	<b>95.65</b>	<b>312.18</b>	-69%

\*\* The balance of Rs. 95.65 crore comprises 1 account which is Standard Restructured as on Mar'18

### Movement in S4A Portfolio

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	Year Ended Mar, 2018	Year Ended Mar, 2017	% Change
Balance at the start of the period	95.91	120.18	-20%	371.20	0.00	-
Additions during the period	0.00	306.08	-100%	30.00	420.56	-93%
Reductions during the period	0.00	0.00	-	305.90	0.00	-
Balance at the close of the period ***	<b>95.30</b>	<b>371.20</b>	-74%	<b>95.30</b>	<b>371.20</b>	-74%

\*\*\* The balance of Rs. 95.30 crore comprises 1 account which is Standard Restructured as on Mar'18

### Break-up of Deposits:

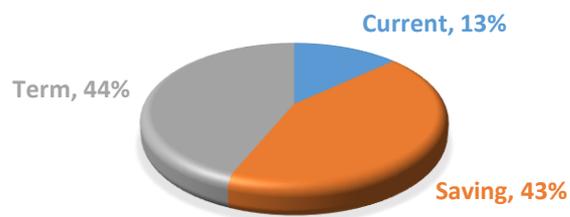
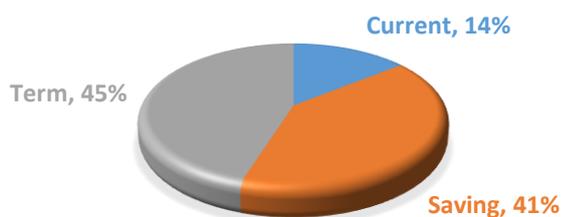
March, 2018

March, 2017

#### In J&K State

Total Deposits – Rs 68968 crore

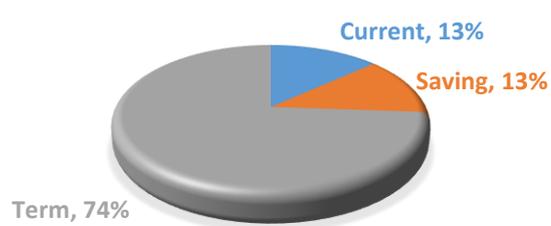
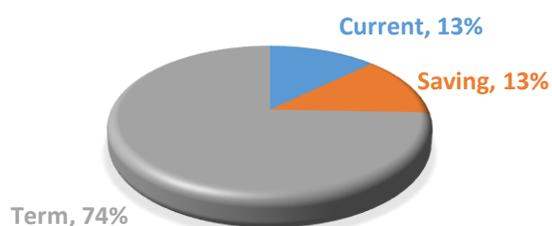
Total Deposits – Rs 61417 crore



#### In Rest of India

Total Deposits – Rs 11038 crore

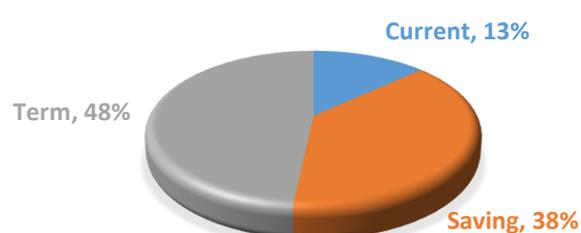
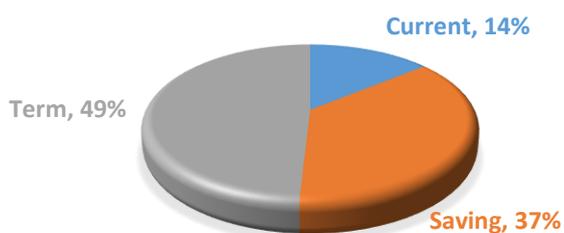
Total Deposits – Rs 11046 crore



#### Bank as Whole

Total Deposits – Rs 80007 crore

Total Deposits – Rs 72463 crore



### Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Mar 31, 2018	As on Mar 31, 2017	Increment	% Change
Deposits	In J&K State	68968	61417	7551	12%
	In Rest of India	11038	11046	-8	0%
	Whole Bank	<b>80006</b>	<b>72463</b>	<b>7543</b>	<b>10%</b>

**Sectoral Break-up of Advances:**

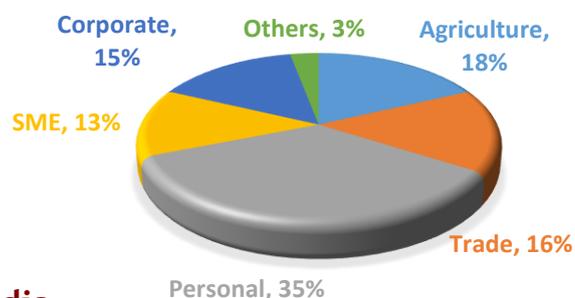
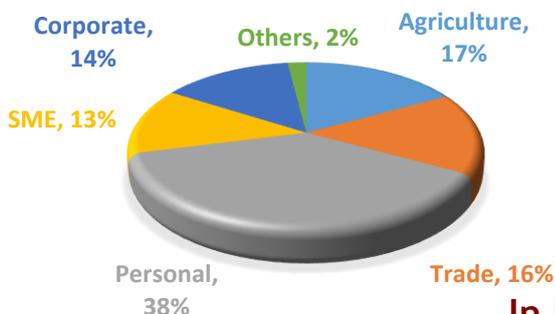
**March, 2018**

**March, 2017**

**In J&K State**

**Gross Advances – Rs 31758 crore**

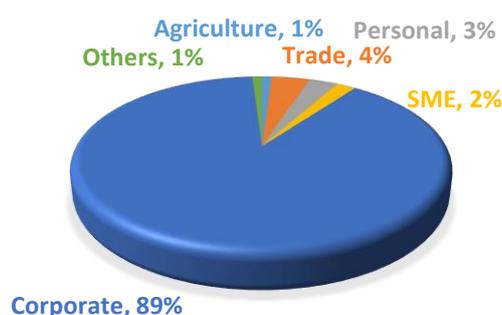
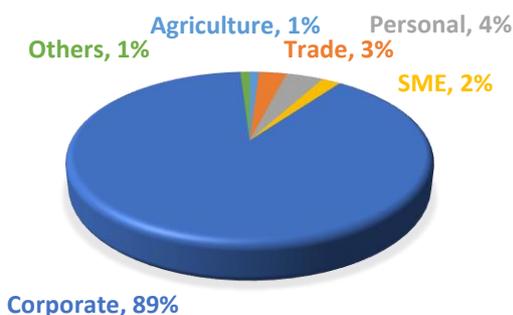
**Gross Advances – Rs 26811 crore**



**In Rest of India**

**Gross Advances – Rs 28540 crore**

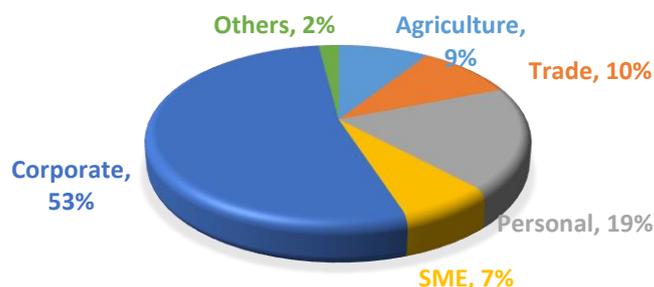
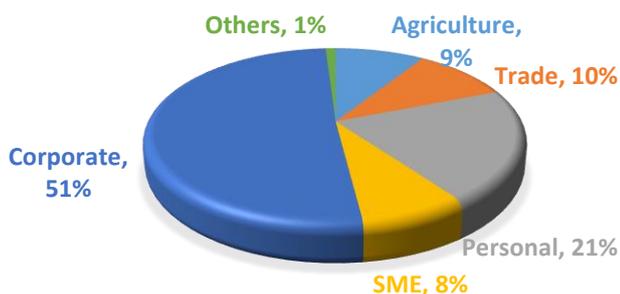
**Gross Advances – Rs 28085 crore**



**Bank as Whole**

**Gross Advances – Rs 60298 crore**

**Gross Advances – Rs 54896 crore**



**Incremental Growth in Advances:**

**Amount in Rupees crore**

Particulars		As on Mar 31, 2018	As on Mar 31, 2017	Increment	% Change
Gross Advances	In J&K State	31758	26811	4973	19%
	In Rest of India	28540	28085	455	2%
	Whole Bank	<b>60298</b>	<b>54896</b>	<b>5402</b>	<b>10%</b>

## Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change	As on Mar 31, 2017
<b>Held to Maturity (HTM)</b>				
· Government & Other Approved Securities	14979.81	13884.98	8%	13884.98
· Shares	0.00	0.00	-	0.00
· Debentures & Bonds	17.50	21.23	-18%	21.23
· Subsidiaries & Joint Ventures	20.00	20.00	0%	20.00
· Others	45.67	52.12	-12%	52.12
<b>Sub-Total</b>	<b>15062.98</b>	<b>13978.33</b>	<b>8%</b>	<b>13978.33</b>
<i>Percentage of HTM to Total Investments</i>	<i>79.78%</i>	<i>65.65%</i>	<i>-</i>	<i>65.65%</i>
<b>Held for Trading (HFT)</b>				
· Government & Other Approved Securities	0.00	10.45	-100%	10.45
· Shares	3.00	1.25	140%	1.25
· Debentures & Bonds	0.00	0.00	-	0.00
· Subsidiaries & Joint Ventures	0.00	0.00	-	0.00
· Others	0.00	0.00	-	0.00
<b>Sub-Total</b>	<b>3.00</b>	<b>11.70</b>	<b>-74%</b>	<b>11.70</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.02%</i>	<i>0.05%</i>	<i>-</i>	<i>0.05%</i>
<b>Available for Sale (AFS)</b>				
· Government & Other Approved Securities	2217.23	2429.78	-9%	2429.78
· Shares	324.50	269.34	20%	271.72
· Debentures & Bonds	713.27	1481.94	-52%	1481.94
· Subsidiaries & Joint Ventures	0.00	0.00	-	0.00
· Others	559.05	3119.80	-82%	3117.42
· Debt / Money Market related MF's	0.00			
<b>Sub-Total</b>	<b>3814.05</b>	<b>7300.86</b>	<b>-48%</b>	<b>7300.86</b>
<i>Percentage of AFS to Total Investments</i>	<i>20.20%</i>	<i>34.29%</i>		<i>34%</i>
<b>Total Investment</b>	<b>18880.03</b>	<b>21290.89</b>	<b>-11%</b>	<b>21290.89</b>

## Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2018	As on Mar 31, 2017	% Change
SLR Securities	17197.04	16325.21	5%
Non SLR Securities	1682.99	4965.68	-66%
<b>Total Investment</b>	<b>18880.03</b>	<b>21290.89</b>	<b>-11%</b>
SLR Securities as % age to total Investments	91%	77%	-
Non SLR Securities as % age to total Investments	9%	23%	-

**Movement in Non Performing Investments**

Amount in Rupees crore

Particulars	Q4 FY '17-18	Q4 FY '16-17	% Change	FY '17-18	FY '16-17	% Change
Opening balance	695.59	568.09	22%	569.67	369.53	54%
Additions during the period	40.05	22.22	80%	167.69	227.95	-26%
Recovery during the period	82.42	20.64	299%	84.14	27.81	203%
Closing balance	<b>653.22</b>	<b>569.67</b>	<b>15%</b>	<b>653.22</b>	<b>569.67</b>	<b>15%</b>
Provisions held against NPIs	574.14	445.46	29%	574.14	445.46	29%

**Duration of Investments**

in Years

Particulars	As on Mar 31, 2018	As on Mar 31, 2017
HTM Portfolio	4.05	4.12
HFT Portfolio	0.00	5.91
AFS Portfolio	2.55	2.99
<b>Total Portfolio</b>	<b>3.78</b>	<b>3.75</b>

**Yield on Investments (on daily average balances)**

In percent

Particulars	Q4 FY '17-18	Q4 FY '16-17	FY '17-18	FY '16-17
SLR Securities	7.56	7.75	7.57	7.85
Non SLR Securities	5.96	6.10	5.89	6.58
<b>Total Portfolio</b>	<b>7.35</b>	<b>7.29</b>	<b>7.21</b>	<b>7.43</b>

### Analytical Ratios:

Particulars	Q 4 FY '17-18	Q 4 FY '16-17	Year Ended Mar 2018	Year Ended Mar 2017
Net Interest Margins (%) *	0.80	0.87		
<b>Annualized</b>	<b>3.19</b>	<b>3.50</b>	<b>3.65</b>	<b>3.38</b>
Yield on Advances (%) *	1.96	2.32		
<b>Annualized</b>	<b>7.84</b>	<b>9.26</b>	<b>8.77</b>	<b>10.02</b>
Yield on Investments (%) *	1.75	1.55		
<b>Annualized</b>	<b>6.98</b>	<b>6.19</b>	<b>7.05</b>	<b>7.18</b>
Cost of Deposits (%) *	1.19	1.43		
<b>Annualized</b>	<b>4.75</b>	<b>5.71</b>	<b>5.01</b>	<b>5.87</b>
Post Tax Return on Assets (%)	0.03	-0.67		
<b>Annualized</b>	<b>0.13</b>	<b>-2.68</b>	<b>0.25</b>	<b>-2.04</b>
Post Tax Return on Average Networkworth (%)*	0.46	-10.06		
<b>Annualized</b>	<b>1.85</b>	<b>-40.23</b>	<b>3.42</b>	<b>-26.98</b>
Cost to Income Ratio (%)	67.82	64.55	58.95	56.92
Credit / Deposit (CD) Ratio (%)	71.14	68.75	71.14	68.75
CASA Ratio (%)	50.89	51.70	50.89	51.70
Business per Employee (In Rupees crore)	11.99	12.20	11.99	12.20
Net Profit per Employee (In Rupees lakh)	0.25	-5.53		
<b>Annualized</b>	<b>0.99</b>	<b>-22.13</b>	<b>1.77</b>	<b>-16.29</b>
Number of Employees	11435	10021	11435	10021
Business Per Branch (In Rupees crore)	151.46	141.36	151.46	141.36
Net Profit per Branch (In Rs cr) <b>Annualized</b>	<b>0.13</b>	<b>-2.56</b>	<b>0.22</b>	<b>-1.89</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	909	865	909	865
Number of ATMs	1199	1096	1199	1096
Gross NPAs (In Rupees crore)	6006.70	6000.01	6006.70	6000.01
Net NPAs (In Rupees crore)	2791.12	2425.37	2791.12	2425.37
Gross NPA Ratio (%)	9.96	11.20	9.96	11.20
Net NPA Ratio (%)	4.90	4.87	4.90	4.87
NPA Coverage Ratio (%)	65.83	66.88	65.83	66.88
Capital Adequacy Ratio (%)	<b>11.42</b>	<b>10.80</b>	<b>11.42</b>	<b>10.80</b>
i. Tier I	9.24	8.70	9.24	8.70
ii. Tier II	2.18	2.10	2.18	2.10
Earnings per Share (In Rupees)	0.51	-11.41		
<b>Annualized</b>	<b>2.04</b>	<b>-45.62</b>	<b>3.64</b>	<b>-33.59</b>
Net Asset Value (In Rupees)	110.60	117.10	110.60	117.10
Adjusted Book Value (In Rupees)	60.50	67.06	60.50	67.06
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

\* Ratios calculated on Fortnightly average balances

**Shareholding Pattern as on May 25, 2018 vis-à-vis May 26, 2017:**

S No.	PARTICULARS	Number of Shares Held as on May 25, 2018	% to Capital	Number of Shares Held as on May 26, 2017	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	294307711	56.45%
2.	INDIAN MUTUAL FUNDS	30636668	5.50%	27780539	5.33%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.95%
4.	BANKS	249398	0.04%	339587	0.07%
5.	NON RESIDENT INDIANS	4272938	0.77%	4127829	0.79%
6.	FOREIGN INSTITUTIONAL INVESTORS	405210	0.07%	2856961	0.55%
7.	FOREIGN PORTFOLIO INVESTORS	86440995	15.52%	88117643	16.90%
8.	BODIES CORPORATES	16168119	2.90%	19969554	3.83%
9.	RESIDENT INDIVIDUALS	73269820	13.16%	68086844	13.06%
10.	CLEARING MEMBERS	207518	0.04%	371709	0.07%
	<b>TOTAL</b>	<b>556858392</b>	<b>100.00%</b>	<b>521333071</b>	<b>100.00%</b>

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