

Earnings Update

Reviewed First Quarter Results

June 30, 2023



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on July 24, 2023 took on record the Reviewed Financial Results for the Quarter ended June 30, 2023.

Performance Highlights for the quarter ended June 30, 2023:

- Net Profit of Rs 326.45 crore for the quarter ended June, 2023 as compared to Net Profit of Rs 165.97 crore during the quarter ended June, 2022.
- Deposits stood at Rs 121297.49 crore as on June, 2023 as compared to Rs 112145.18 crore as on June, 2022.
- Advances stood at Rs 84475.63 crore as on June, 2023 as compared to Rs 71926.56 crore as on June, 2022.
- EPS for the quarter ended June, 2023 at Rs 3.16 compared to Rs 1.73 for the quarter ended June, 2022.
- NIMs for the quarter ended June, 2023 at 3.98 % (annualized) vis-à-vis 3.46% for the quarter ended June, 2022.
- Post tax Return on Assets at 0.94 % (annualized) for the quarter ended June, 2023 compared to 0.52 % for the quarter ended June, 2022.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2023 at 14.79 % compared to 9.23 % recorded for the quarter ended June, 2022.
- Cost of Deposits (annualized) for the quarter ended June, 2023 at 4.32 % compared to 3.60 % recorded for the quarter ended June, 2022.
- Yield on Advances (annualized) for the quarter ended June, 2023 stood at 9.30% as compared to 8.13 % for the quarter ended June, 2022.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 15.87 crore and Rs 9.98 lakh respectively for the quarter ended June, 2023 compared to Rs 13.96 crore and Rs 4.95 lakh pertaining to the quarter ended June, 2022.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2023 at 5.77 % and 1.39 % respectively compared to 9.09 % and 3.02 % as on June, 2022.
- NPA Coverage Ratio as on June, 2023 at 87.55 % as compared to 81.21 % as on June, 2022.
- Cost to Income Ratio stood at 65.07 % for the quarter ended June, 2023 as compared to 69.17 % for the quarter ended June, 2022.
- Capital Adequacy Ratio (Basel III) stood at 14.83 % as on June, 2023 which was recorded at 13.02 % as on June, 2022.

Performance Highlights for the quarter ended June 30, 2023 vis-à-vis quarter ended March 2023:

- Net Profit of Rs 326.45 crore for the quarter ended June, 2023 as compared to Net Profit of Rs 476.33 crore during the quarter ended March, 2023.
- Deposits stood at Rs 121297.49 crore as on June, 2023 as compared to Rs 122037.74 crore as on March, 2023.
- Advances stood at Rs 84475.63 crore as on June, 2023 as compared to Rs 82285.45 crore as on March, 2023.
- EPS for the quarter ended June, 2023 at Rs. 3.16 compared to Rs 4.91 for the quarter ended March, 2023.
- NIMs for the quarter ended June, 2023 at 3.98 % (annualized) vis-à-vis 3.94 % for the quarter ended March, 2023.
- Post tax Return on Assets at 0.94 % (annualized) for the quarter ended June, 2023 compared to 1.37 % for the quarter ended March, 2023.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2023 at 14.79 % compared to 23.01 % the quarter ended March, 2023.
- The Cost of Deposits (annualized) for the quarter ended June, 2023 at 4.32 % compared to 4.01 % recorded for the quarter ended March, 2023.
- The Yield on Advances (annualized) for the quarter ended June, 2023 stood at 9.30 % as compared to 9.07 % for the quarter ended March, 2023.
- Business per Employee and Net profit per Employee (annualized) were at Rs 15.87 crore and Rs 9.98 lakh respectively for the quarter ended June, 2023 compared to Business of Rs 15.57 crore and Net Profit of Rs 14.41 lakh for the quarter ended March, 2023.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2023 at 5.77 % and 1.39 % respectively compared to 6.04 % and 1.62 % as on March, 2023.
- NPA Coverage Ratio as on June, 2023 at 87.55 % as compared to 86.20 % as on March, 2023.
- Cost to Income Ratio stood at 65.07 % for the quarter ended June, 2023 as compared to 68.24 % for the quarter ended March, 2023.
- Capital Adequacy Ratio stood at 14.83 % as on June, 2023 which was recorded at 15.38 % as on March, 2023.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Interest Earned	2657.08	2103.32	26%	2512.12	6%	9355.11
Interest Expended	1373.78	1069.09	28%	1262.57	9%	4609.83
Net Interest Income	1283.30	1034.23	24%	1249.55	3%	4745.28
Other Income	228.27	202.94	12%	166.28	37%	756.81
Operating Income	1511.57	1237.17	22%	1415.83	7%	5502.09
Operating Expenses	983.52	855.72	15%	966.23	2%	3643.60
Operating Profit	528.05	381.45	38%	449.60	17%	1858.49
Provisions & Contingencies	76.73	145.39	-47%	-175.21	-144%	74.13
PBT	451.32	236.06	91%	624.81	-28%	1784.36
Tax Provision	124.87	70.09	78%	148.48	-16%	586.98
Net Profit	326.45	165.97	97%	476.33	-31%	1197.38

Balance Sheet

Amount in Rupees crore

Particulars	As on June 30, 2023	As on June 30, 2022	% Change YoY	As on Mar 31, 2023	% Change QoQ
Capital & Liabilities					
Capital	103.16	96.16	7%	103.16	0%
Reserves & Surplus (includes retained earnings)	10166.52	8176.97	24%	9840.08	3%
Deposits	121297.49	112145.18	8%	122037.74	-1%
Borrowings	4389.00	1870.54	135%	2892.31	52%
Other Liabilities & Provisions	4551.51	6086.92	-25%	11088.98	-59%
Total	140507.68	128375.77	9%	145962.26	-4%
Assets					
Cash & Bank Balance	6828.43	5631.35	21%	7794.06	-12%
Balance with Banks and Money at Call & Short Notice	129.06	745.57	-83%	1084.60	-88%
Investments	33160.31	34269.07	-3%	34829.15	-5%
Advances	84475.63	71926.56	17%	82285.45	3%
Fixed Assets	2276.84	1930.74	18%	2271.54	0%
Other Assets	13637.41	13872.48	-2%	17697.45	-23%
Total	140507.68	128375.77	9%	145962.26	-4%

Break-up:

1. Interest Earned on

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Loans & Advances	2008.38	1536.47	31%	1860.09	8%	6997.55
Investments	569.82	474.87	20%	559.57	2%	2070.92
Other Inter Bank Funds	19.32	52.31	-63%	38.14	-49%	94.68
Others	59.56	39.67	50%	54.32	10%	191.96
Total	2657.08	2103.32	26%	2512.12	6%	9355.11

2. Interest Expended on

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Deposits	1297.68	1010.98	28%	1189.58	9%	4351.63
Borrowings	4.86	0.92	428%	1.73	181%	36.48
Others (Subordinated Debt)	71.24	57.19	25%	71.26	0%	221.72
Total	1373.78	1069.09	28%	1262.57	9%	4609.83

3. Other Income

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Commission / Exchange	29.29	28.23	4%	5.09	475%	87.96
Insurance Commission	15.55	13.00	20%	21.79	-29%	70.69
Treasury / Trading Income	19.49	53.78	-64%	-3.25	-700%	53.34
Miscellaneous Income	163.94	107.93	52%	142.65	15%	544.82
Total	228.27	202.94	12%	166.28	37%	756.81

4. Operating Expenses

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Payment for Employees	731.28	626.69	17%	720.71	1%	2703.66
Rent, Taxes and Lightning	26.08	23.79	10%	28.30	-8%	104.76
Printing & Stationery	2.61	2.21	18%	2.78	-6%	9.76
Advertisement & Publicity	1.76	0.36	389%	3.68	-52%	5.13
Depreciation in Bank's Property	30.80	36.23	-15%	51.97	-41%	157.56
Directors' Fees, Allowances & Expenses	0.62	0.50	24%	0.67	-7%	2.73
Auditors' Fees & Expenses	4.27	6.15	-31%	-5.35	-180%	13.08
Law Charges	3.61	4.83	-25%	5.23	-31%	18.61
Postage, Telephones etc	1.13	1.14	-1%	1.36	-17%	4.94
Repairs & Maintenance	8.22	7.88	4%	7.90	4%	30.82
Insurance	37.54	34.90	8%	37.43	0%	144.14
Other Expenditure	135.60	111.04	22%	111.55	22%	448.41
Total	983.52	855.72	15%	966.23	2%	3643.60

Break-up:**5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Provision for Tax	124.87	70.09	78%	148.48	-16%	586.98
Provision for Bad & Doubtful Debts	55.06	134.89	-59%	-66.17		-12.51
Provision for Standard Advances	19.11	-4.17		-76.07		63.23
Provision for Non Performing Investments	1.94	31.44	-94%	-0.55		83.46
Provision for Frauds/ Embezzlements	0.62	-0.78		0.06	933%	-1.74
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	-15.98		-3.46		-28.24
Provision for Contingent Liabilities	0.00	0.00		-29.02		-30.07
Total	201.60	215.49	-6%	-26.73		661.11

6. Deposits

Amount in Rupees crore

Particulars	As on June 30, 2023	As on June 30, 2022	% Change YoY	As on Mar 31, 2023	% Change QoQ
Demand Deposits	13023.73	12412.49	5%	13993.23	-7%
Saving Deposits	51621.51	50095.32	3%	52024.75	-1%
Term Deposits	56652.25	49637.37	14%	56019.76	1%
Total	121297.49	112145.18	8%	122037.74	-1%

Geographical Break-up (as on June 2023)

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (in Rs crore)	106933.56	88.16	14363.93	11.84	121297.49	100.00
CASA Ratio (in percent)		54.41		44.97		53.29
Gross Advances (in Rs crore)	61734.30	69.83	26668.11	30.17	88402.41	100.00
Gross NPA (in Rs crore)	2993.71	58.66	2109.97	41.34	5103.68	100.00
Number of Branches	833	83.22	168	16.78	1001	100.00
Number of ATM's	1266	89.53	148	10.47	1414	100.00

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Balance at the start of the period	5204.42	6520.54	-20%	5945.97	-12%	6520.53
Additions during the period	283.76	2205.94	-87%	995.37	-71%	7446.71
Up gradations during the period	222.48	1297.41	-83%	841.28	-74%	6448.79
Write off (includes Technical Write off)	3.15	78.74	-96%	266.42	-99%	805.42
Compromise / Settlements	8.74	187.39	-95%	18.59	-53%	231.69
Other Recoveries	150.11	180.92	-17%	610.63	-75%	1276.93
Balance at the close of the period	5103.69	6982.02	-27%	5204.42	-2%	5204.42

Sector-wise Breakup Advances & NPAs (June'2023)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	33075.80	37.42%	310.03	0.94%
Trade	10880.50	12.31%	868.50	7.98%
Financial Markets	9628.41	10.89%	684.94	7.11%
Agriculture	9614.62	10.88%	672.19	6.99%
Services	7913.63	8.95%	918.22	11.60%
Manufacturing	7219.89	8.17%	971.63	13.46%
Infrastructure	6103.42	6.90%	428.35	7.02%
Real Estate	1979.71	2.24%	237.27	11.98%
Against Cash Collaterals	1296.62	1.47%	1.99	0.15%
Others @	689.81	0.78%	10.57	1.53%
Total	88402.41	100%	5103.68	5.77%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Balance at the start of the period	2438.55	3209.82	-24%	2972.81	-18%	3209.82
Additions during the period	23.19	37.47	-38%	14.58	59%	313.71
Disbursements during the period	3.39	7.34	-54%	7.70	-56%	33.59
Reductions / Reclassification / Up gradations	203.17	88.26	130%	469.13	-57%	922.26
Recoveries during the period	67.47	257.04	-74%	87.40	-23%	196.31
Balance at the close of the period	2194.49	2909.34	-25%	2438.55	-10%	2438.55
NPA's out of outstanding restructured portfolio	1212.95	1449.48	-16%	1233.83	-2%	1233.83
Provisions held against these NPA's	928.68	1147.05	-19%	949.35	-2%	949.35

Sector-wise Breakup Restructured Loans (30.06.2023)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	380.46	22.15	179.28	140.93	559.74	163.08
INFRASTRUCTURE	26.22	2.21	4.02	0.00	30.24	2.21
MANUFACTURING	178.06	16.27	426.19	296.85	604.25	313.12
TRADE	110.54	9.24	262.46	199.95	373.00	209.19
REAL ESTATE	106.63	9.26	156.47	156.47	263.11	165.74
AGRICULTURE	91.19	7.95	171.23	125.33	262.41	133.28
PERSONAL FINANCE	88.44	8.02	10.72	6.56	99.16	14.58
OTHERS @	0.00	0.00	2.59	2.59	2.59	2.59
Grand Total	981.54	75.11	1212.95	928.68	2194.49	1003.79

Others include Micro Enterprises, Mining & Quarrying

Restructured Loan Portfolio - Breakup (30.06.2023)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood 2014 / Unrest 2016	4.57	0.23	301.09	297.94	305.66	298.17
Rehab-2019	6.02	0.30	11.85	4.53	17.86	4.83
Resolution Framework 1 & 2	354.06	32.55	76.00	19.56	430.06	52.11
Others	266.80	11.25	525.71	376.62	792.50	387.88
TOTAL J&K	631.45	44.33	914.64	698.65	1546.09	742.98
Rest						
Resolution Framework 1 & 2	287.16	27.63	167.47	111.94	454.63	139.57
Others	62.93	3.14	130.85	118.09	193.78	121.23
TOTAL REST	350.09	30.78	298.31	230.03	648.40	260.80
GRAND TOTAL (BANK)	981.54	75.11	1212.95	928.68	2194.49	1003.79

Break-up of Deposits:

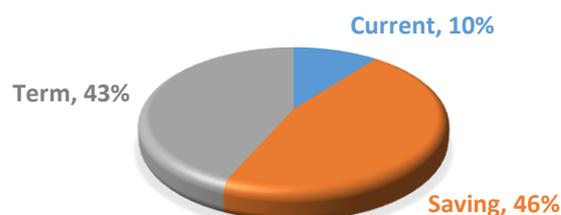
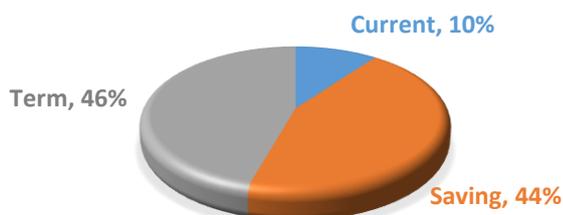
June, 2023

June, 2022

J&K UT

Total Deposits – Rs 106934 crore

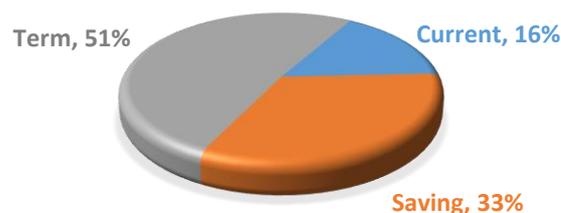
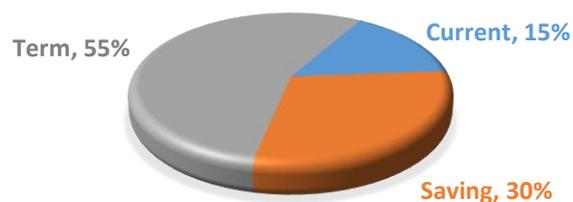
Total Deposits – Rs 99211 crore



Rest of India (incl. Ladakh UT)

Total Deposits – Rs 14364 crore

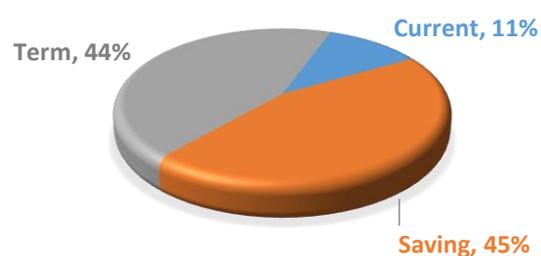
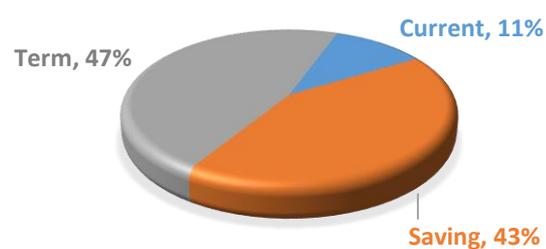
Total Deposits – Rs 12934 crore



Bank as Whole

Total Deposits – Rs 121298 crore

Total Deposits – Rs 112145 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on June 30, 2023	As on June 30, 2022	Increment	% Change
Deposits	J&K UT	106933.56	99211.02	7722.54	8%
	Rest of India	14363.93	12934.16	1429.77	11%
	Whole Bank	121297.49	112145.18	9152.31	8%

Sectoral Break-up of Advances:

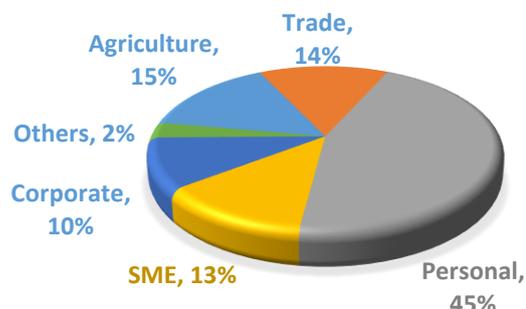
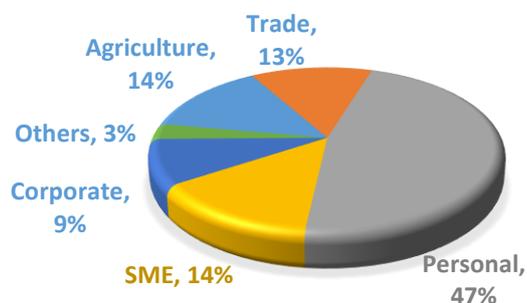
June, 2023

June, 2022

J&K UT

Gross Advances – Rs 61734 crore

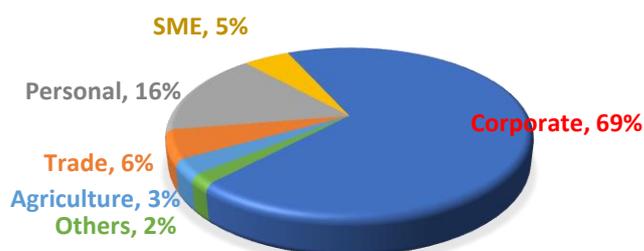
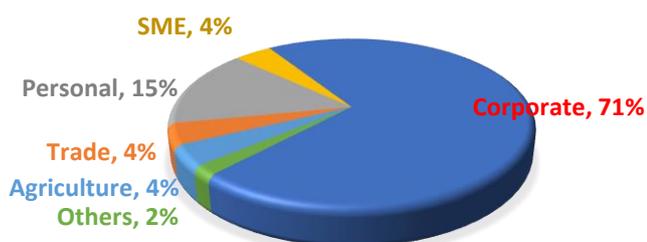
Gross Advances – Rs 55616 crore



Rest of India (incl. Ladakh UT)

Gross Advances – Rs 26668 crore

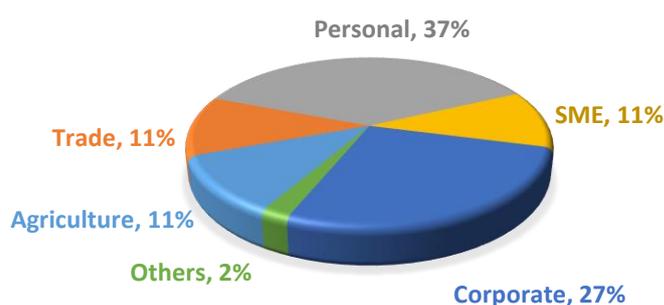
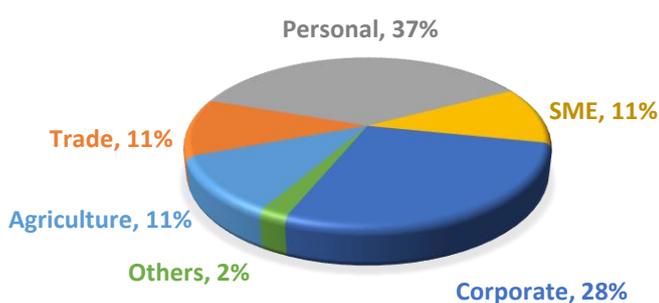
Gross Advances – Rs 21190 crore



Bank as Whole

Gross Advances – Rs 88402 crore

Gross Advances – Rs 76807 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on June 30, 2023	As on June 30, 2022	Increment	% Change
Gross Advances	J&K UT	61734.30	55616.34	6117.96	11%
	Rest of India	26668.11	21190.38	5477.73	26%
	Whole Bank	88402.41	76806.72	11595.69	15%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on June 30, 2023	As on June 30, 2022	% Change YoY	As on Mar 31, 2023	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	24768.05	23552.58	5%	26752.29	-7%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	0.00	24.07	-100%	0.00	
· Subsidiaries & Joint Ventures	40.00	20.00	100%	40.00	0%
· Others	109.48	8.75	1151%	8.75	1151%
Sub-Total	24917.53	23605.40	6%	26801.04	-7%
<i>Percentage of HTM to Total Investments</i>	<i>75%</i>	<i>69%</i>		<i>77%</i>	<i>-2%</i>
Held for Trading (HFT)					
· Government & Other Approved Securities	0.00	0.00		0.00	
· Shares	0.74	3.23	-77%	1.17	-37%
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
Sub-Total	0.74	3.23	-77%	1.17	-37%
<i>Percentage of HFT to Total Investments</i>	<i>0.0%</i>	<i>0.0%</i>		<i>0%</i>	
Available for Sale (AFS)					
· Government & Other Approved Securities	3218.21	6388.28	-50%	2403.54	34%
· Shares	103.58	104.76	-1%	100.68	3%
· Debentures & Bonds	762.68	215.10	255%	714.54	7%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	4157.57	3952.30	5%	4808.18	-14%
· Debt / Money Market related MF's				0.00	
Sub-Total	8242.04	10660.44	-23%	8026.94	3%
<i>Percentage of AFS to Total Investments</i>	<i>25%</i>	<i>31%</i>		<i>23%</i>	
Total Investment	33160.31	34269.07	-3%	34829.15	-5%

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on June 30, 2023	As on June 30, 2022	% Change YoY	As on Mar 31, 2023	% Change QoQ
SLR Securities	27986.26	29940.86	-7%	29155.83	-4%
Non SLR Securities	5174.05	4328.21	20%	5673.32	-9%
Total Investment	33160.31	34269.07	-3%	34829.15	-5%
SLR Securities as % age to total Investments	84%	87%	-	84%	-
Non SLR Securities as % age to total Investments	16%	13%	-	16%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q 1 FY '23-24	Q 1 FY '22-23	% Change YoY	Q 4 FY '22-23	% Change QoQ	FY ended Mar, '23
Opening balance	870.39	722.07	21%	876.07	-1%	722.07
Additions during the period	0.00	28.74		0.00		172.34
Recovery during the period	0.46	3.13	-85%	5.68	-92%	24.02
Closing balance	869.93	747.68	16%	870.39	0%	870.39
Provisions held against NPIs	782.64	678.62	15%	780.70	0%	780.70

Duration of Investments

in Years

Particulars	As on June 30, 2023	As on June 30, 2022	As on Mar 31, 2023
HTM Portfolio	3.65	2.60	2.68
HFT Portfolio	0.00	0.00	0.00
AFS Portfolio	0.66	0.57	0.82
Total Portfolio	2.92	1.97	2.26

Yield on Investments

In percent

Particulars	Q1 FY '23-24	Q1 FY '22-23	FY Ended Mar, 2023	Q4 FY '22-23
SLR Securities	6.90	5.90	6.15	6.52
Non SLR Securities	6.05	4.21	4.83	5.56
Total Portfolio	6.75	5.68	5.94	6.33

Analytical Ratios:

Particulars	Q1 FY '23-24	Q1 FY '22-23	Q4 FY '22-23	FY Ended Mar, 2023
Net Interest Margins (%)	1.00	0.86	0.99	
Annualized	3.98	3.46	3.94	3.89
Yield on Advances (%)	2.33	2.03	2.27	
Annualized	9.30	8.13	9.07	8.91
Yield on Investments (%)	1.66	1.41	1.56	
Annualized	6.64	5.62	6.25	5.89
Cost of Deposits (%)	1.08	0.90	1.00	
Annualized	4.32	3.60	4.01	3.79
Post Tax Return on Assets (%)	0.23	0.13	0.34	
Annualized	0.94	0.52	1.37	0.89
Post Tax Return on Average Net-worth (%)	3.70	2.31	5.75	
Annualized	14.79	9.22	23.01	15.23
Cost to Income Ratio (%)	65.07	69.17	68.24	66.22
Credit / Deposit (CD) Ratio (%)	69.64	64.14	67.43	67.43
CASA Ratio (%)	53.29	55.74	54.10	54.10
Business per Employee (In Rupees crore)	15.87	13.96	15.57	15.57
Net Profit per Employee (In Rupees lakh)	2.49	1.24	3.60	
Annualized	9.98	4.95	14.41	9.06
Number of Employees	12652	12976	12786	12786
Business Per Branch (In Rupees crore)	207.48	191.16	208.00	208.00
Net Profit per Branch (In Rs crore) Annualized	1.30	0.68	1.92	1.21
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1001	980	993	993
Number of ATMs	1414	1410	1419	1419
Gross NPAs (In Rupees crore)	5103.68	6982.02	5204.43	5204.43
Net NPAs (In Rupees crore)	1176.91	2169.08	1334.24	1334.24
Gross NPA Ratio (%)	5.77	9.09	6.04	6.04
Net NPA Ratio (%)	1.39	3.02	1.62	1.62
NPA Coverage Ratio (%)	87.55	81.21	86.20	86.20
Credit Cost (%)	0.26	0.76	0.00	0.00
Capital Adequacy Ratio (%)	14.83	13.02	15.39	15.39
CET-1	10.63	10.19	11.05	11.05
i. Tier I	11.87	11.55	12.35	12.35
ii Tier II	2.96	1.47	3.04	3.04
Earnings per Share (In Rupees)	3.16	1.73	4.91	
Annualized	12.66	6.90	19.64	12.43
Net Asset Value (In Rupees)	83.93	76.23	80.70	80.70
Adjusted Book Value (In Rupees)	72.52	53.67	67.76	67.76

Shareholding Pattern as on June 30, 2023 vis-à-vis June 30, 2022:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2023	% to Capital	Number of Shares Held as on June 30, 2022	% to Capital
1.	GOVERNMENT OF J&K & LADAKH	654098280	63.41	654098280	68.03
2.	RESIDENT INDIVIDUALS	279665952	27.11	237141264	24.66
3.	FII / FPI / FPC	22505423	2.18	7347939	0.76
4.	INDIAN MUTUAL FUNDS	9540000	0.92	0	0
5.	INDIAN FINANCIAL INSTITUTIONS	14693665	1.43	23651157	2.46
6.	BODIES CORPORATES	29311954	2.85	22639520	2.36
7.	NON RESIDENT INDIANS	18992459	1.84	15222980	1.58
8.	Others (AIF / IEPF / Trusts)	2567514	0.25	1070676	0.12
9.	CLEARING MEMBERS	104614	0.01	308045	0.03
	TOTAL	1031479861	100	961479861	100

For more information, contact:

Investor Relations
J & K Bank Ltd., Corporate Headquarters,
M.A. Road, Srinagar, 190 001.
Email: investorrelations@jkbmail.com