

Earnings Update

Audited Full-Year & Quarterly Results

March 31, 2023



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on **May 04, 2023** took on record the Audited Financial Results for the Full Year ended March 31, 2023.

Performance Highlights for the full year ended March 31, 2023:

- Net Profit of Rs 1197.38 crore for the financial year ended Mar, 2023 as compared to Net Profit of Rs 501.56 crore during the financial year ended Mar, 2022.
- Deposits stood at Rs.122037.74 crore as on March 31, 2023 compared to Rs 114710.38 crore as on March 31, 2022.
- CASA ratio stood at 54.10% as on March 31, 2023 compared to 56.56% as on March 31, 2022.
- Net Advances stood at Rs.82285.45 crore as on March 31, 2023 compared to Rs 70400.68 crore as on March 31, 2022.
- EPS for the financial year ended Mar, 2023 at Rs 12.43 compared to Rs 6.04 during the previous financial year.
- NIMs for the financial year ended Mar, 2023 at 3.89 % vis-à-vis 3.50 % for the previous financial year.
- Post tax Return on Assets at 0.89 % for the financial year ended Mar, 2023 compared to 0.42 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2023 at 15.23 % compared to 7.77 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2023 at 3.79 % compared to 3.65% recorded for the last financial year.
- Yield on Advances for the financial year ended Mar, 2023 stood at 8.91% as compared to 8.32 % for the financial year ended Mar, 2022.
- Business per Employee and Net Profit per Employee were at Rs 15.57 crore and Rs 9.06 lakh respectively for the financial year ended Mar, 2023 compared to Rs 13.87 crore and Rs 3.70 lakh pertaining to the financial year ended Mar, 2022.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2023 at 6.04 % and 1.62 % respectively compared to 8.67 % and 2.49 % a year ago.
- NPA Coverage Ratio as on Mar, 2023 at 86.20% as compared to 84.26% a year ago.
- Cost to Income Ratio stood at 66.22% for the financial year ended Mar, 2023 as compared to 77.18% for the financial year ended Mar, 2022.
- Capital Adequacy Ratio stood at 15.39 % as on Mar, 2023 which was recorded at 13.23 % as on Mar, 2022.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on **May 04, 2023** took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2023.

Performance Highlights for the quarter ended March 31, 2023:

- Net Profit of Rs 476.33 crore for the quarter ended Mar, 2023 as compared to a Net Profit of Rs 112.20 crore for the quarter ended Mar, 2022.
- Deposits stood at Rs.122037.74 crore as on March 31, 2023 compared to Rs 117935.47 crore as on Dec 31, 2022.
- Net Advances stood at Rs.82285.45 crore as on March 31, 2023 compared to Rs 77638.91 crore as on Dec 31, 2022.
- EPS for the quarter ended Mar, 2023 at Rs 4.91 compared to Rs 1.20 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2023 at 3.94 % (annualized) vis-à-vis 3.41 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 1.37 % (annualized) for the quarter ended Mar, 2023 compared to 0.36 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2023 at 23.01 % compared to 6.41 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2023 at 4.01 % compared to 3.58 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2023 stood at 9.07 % as compared to 8.20 % for the quarter ended Mar, 2022.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 15.57 crore and Rs 14.41 lakh respectively for the quarter ended Mar, 2023 compared to Rs 13.87 crore and Rs 3.31 lakh pertaining to the quarter ended Mar, 2022.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2023 at 6.04 % and 1.62 % respectively compared to 7.25 % and 2.08 % as on December 2022.
- NPA Coverage Ratio as on Mar, 2023 at 86.20 % as compared to 84.83 % as on December 2022.
- Capital Adequacy Ratio stood at 15.39% as on Mar, 2023 which was recorded at 13.82 % as on Dec, 2022.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 4 FY '22-23	Q 4 FY '21-22	% Change	Year ended Mar, '23	Year ended Mar, '22	% Change
Interest Earned	2512.12	2012.95	25%	9355.11	8013.48	17%
Interest Expended	1262.57	1037.45	22%	4609.83	4102.25	12%
Net Interest Income	1249.55	975.50	28%	4745.28	3911.23	21%
Other Income	166.28	196.45	-15%	756.81	744.01	2%
Operating Income	1415.83	1171.95	21%	5502.09	4655.24	18%
Operating Expenses	966.23	1109.74	-13%	3643.60	3592.78	1%
Operating Profit	449.60	62.21	623%	1858.49	1062.46	75%
Provisions & Contingencies	-175.21	-56.31		74.13	319.76	-77%
PBT	624.81	118.52	427%	1784.36	742.70	140%
Tax Provision	148.48	6.32	2249%	586.98	241.14	143%
Net Profit	476.33	112.20	325%	1197.38	501.56	139%

Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2023	As on Mar 31, 2022	% Change YoY	As on Dec 31, 2022	% Change QoQ
Capital & Liabilities					
Capital	103.16	93.30	11%	96.16	7%
Reserves & Surplus	9840.08	8013.86	23%	8732.06	13%
Deposits	122037.74	114710.38	6.39%	117935.47	3%
Borrowings	2892.31	2370.82	22%	3274.19	-12%
Other Liabilities & Provisions	11088.98	5414.05	105%	3901.52	184%
Total	145962.26	130602.41	12%	133939.40	9%
Assets					
Cash & Bank Balance	7794.06	1395.20	459%	5924.44	32%
Balance with Banks and Money at Call & Short Notice	1084.60	7389.84	-85%	497.07	118%
Investments	34829.15	33834.99	3%	33473.35	4%
Advances	82285.45	70400.68	16.88%	77638.91	6%
Fixed Assets	2271.54	1953.68	16%	1941.21	17%
Other Assets	17697.45	15628.02	13%	14464.42	22%
Total	145962.26	130602.41	12%	133939.40	9%

Break-up:**1. Interest Earned**

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
On Loans & Advances	1860.09	1497.34	24%	6997.55	6015.38	16%
Investments	559.57	433.90	29%	2070.92	1676.86	23%
Inter Bank Funds	38.14	40.52	-6%	94.68	168.69	-44%
Others	54.32	41.19	32%	191.96	152.55	26%
Total	2512.12	2012.95	25%	9355.11	8013.48	17%

2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Deposits	1189.58	987.02	21%	4351.63	3901.87	12%
Borrowings	1.73	0.56	209%	36.48	1.44	2433%
Others (Subordinated Debt)	71.26	49.87	43%	221.72	198.94	11%
Total	1262.57	1037.45	22%	4609.83	4102.25	12%

3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Commission / Exchange	5.09	39.51	-87%	87.96	132.40	-34%
Insurance Commission	21.79	20.71	5%	70.69	62.13	14%
Treasury / Trading Income	-3.25	9.14	-136%	53.34	104.06	-49%
Miscellaneous Income	142.65	127.09	12%	544.82	445.42	22%
Total	166.28	196.45	-15%	756.81	744.01	2%

4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Payment for Employees	720.71	850.32	-15%	2703.66	2671.93	1%
Rent, Taxes and Lightning	28.30	25.75	10%	104.76	97.60	7%
Printing & Stationery	2.78	2.31	20%	9.76	8.68	12%
Advertisement & Publicity	3.68	0.33	1015%	5.13	1.35	280%
Depreciation in Bank's Property	51.97	36.62	42%	157.56	143.87	10%
Directors' Fees, & Expenses	0.67	0.43	56%	2.73	2.09	31%
Auditors' Fees & Expenses	-5.35	5.55	-196%	13.08	22.10	-41%
Law Charges	5.23	3.10	69%	18.61	12.72	46%
Postage, Telephones etc	1.36	1.35	1%	4.94	4.06	22%
Repairs & Maintenance	7.90	8.31	-5%	30.82	33.97	-9%
Insurance	37.43	32.35	16%	144.14	129.37	11%
Other Expenditure	111.55	143.32	-22%	448.41	465.04	-4%
Total	966.23	1109.74	-13%	3643.60	3592.78	1%

Break-up:**5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Provision for Tax	148.48	6.32	2249%	586.98	241.14	143%
Provision for Bad & Doubtful Debts	-66.17	0.00		-12.51	253.36	-105%
Provision for Standard Advances	-76.07	-54.48		63.23	81.04	-22%
Provision for Non Performing Investments	-0.55	10.75		83.46	-20.66	
Provision for Frauds/ Embezzlements	0.06	-0.10		-1.74	0.07	- 2586%
Provision for diminution in fair value of Restructured / Rescheduled advances	-3.46	-12.48		-28.24	-21.79	
Provision for Contingent Liabilities	-29.02	0.00		-30.07	27.74	-208%
Total	-26.73	-49.99		661.11	560.90	18%

6. Deposits

Amount in Rupees crore

Particulars	As on Mar 31, 2023	As on Mar 31, 2022	% Change YoY	As on Dec 31, 2022	% Change QoQ
Demand Deposits	13993.23	14397.69	-2.81%	12695.54	10%
Saving Deposits	52024.75	50476.92	3.07%	50644.22	3%
Term Deposits	56019.76	49835.77	12.41%	54595.71	3%
Total	122037.74	114710.38	6.39%	117935.47	3%

Geographical Break-up (31.03.2023)

Amount in Rupees crore

S. No	Particulars	J&K UT		RoI (incl Ladakh)		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	106679.95	87.42	15357.79	12.58	122037.74	100
2	CASA Ratio		55.42		44.90	-	54.10
3	Gross Advances (net of TWC)	60101.35	69.76	26054.29	30.24	86155.64	100
4	Gross NPA	3104.64	59.65	2099.79	40.35	5204.43	100
5	Number of Branches	828	83.38	165	16.62	993	100
6	Number of ATM's	1271	89.57	148	10.43	1419	100

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Balance at the start of the period	5945.97	6508.80	-9%	6520.53	6954.75	-6%
Additions during the period	995.37	1010.66	-2%	7446.71	3130.87	138%
Up gradations during the period	841.28	837.23	0%	6448.79	2257.45	186%
Write off (incl Tech Write-off)	266.42	2.73	9672%	805.42	763.40	6%
Compromise Settlements	18.59	11.98	55%	231.69	29.31	691%
Other Recoveries	610.63	146.99	315%	1276.93	514.93	148%
Balance at the close of the period	5204.42	6520.54	-20%	5204.42	6520.53	-20%

Sector-wise breakup of Advances & NPA's (Mar' 2023)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	32074.03	37.23%	313.78	0.98%
Trade	10774.57	12.51%	904.93	8.40%
Agriculture	9474.00	11.00%	672.13	7.09%
Services	8778.11	10.19%	684.94	7.80%
Manufacturing	7788.36	9.04%	986.84	12.67%
Infrastructure	7268.20	8.44%	952.09	13.10%
Financial Markets	6113.77	7.10%	435.98	7.13%
Real Estate	1986.70	2.31%	241.28	12.14%
Against Cash Collaterals	1254.78	1.46%	1.24	0.10%
Others @	643.13	0.75%	11.22	1.74%
Total	86155.64	100%	5204.44	6.04%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY Ended Mar, 2023	FY Ended Mar, 2022	% Change
Balance at the start of the period	2972.81	3188.11	-7%	3209.82	2223.40	44%
Additions during the period	14.58	96.19	-85%	313.71	1435.17	-78%
Disbursements during the period	7.70	9.53	-19%	33.59	5.04	567%
Reductions / Up gradations	469.13	14.55	3124%	922.26	282.10	227%
Recoveries during the period	87.40	69.46	26%	196.31	171.69	14%
Closing Balance	2438.55	3209.82	-24%	2438.55	3209.82	-24%
NPA's out of outstanding restructured portfolio	1233.83	1657.89	-26%	1233.83	1657.89	-26%
Provisions held against NPA's	949.35	1222.07	-22%	949.35	1222.07	-22%

Restructured Advances Breakup (as on Mar. 2023)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood '14 / Unrest 2016	39.19	1.96	320.29	318.47	359.48	320.43
Rehab-2019	152.38	7.62	11.57	3.80	163.95	11.42
Res. Framework 1 & 2	359.84	33.12	77.45	19.45	437.29	52.57
Others	267.92	11.26	533.32	380.97	801.24	392.23
TOTAL J&K	819.33	53.96	942.63	722.68	1761.96	776.65
Rest of India					0	0
Res. Framework 1 & 2	308.08	29.24	158.64	109.89	466.71	139.12
Others	77.32	3.86	132.56	116.78	209.88	120.64
TOTAL REST OF INDIA	385.40	33.10	291.20	226.66	676.60	259.76
GRAND TOTAL (BANK)	1204.72	87.06	1233.83	949.35	2438.55	1036.41

Restructured Advances Sector Breakup (as on Mar. 2023)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	414.50	23.92	184.62	145.90	599.12	169.82
INFRASTRUCTURE	21.14	1.97	4.06	0.00	25.20	1.97
MANUFACTURING	210.50	18.06	436.46	302.88	646.96	320.94
TRADE	248.01	16.40	263.92	205.12	511.93	221.52
REAL ESTATE	112.13	9.40	156.57	156.57	268.70	165.97
AGRICULTURE	103.26	8.71	175.71	127.99	278.97	136.70
PERSONAL FINANCE	95.18	8.59	9.24	7.65	104.42	16.24
OTHERS @	0.00	0.00	3.25	3.25	3.25	3.25
Grand Total	1204.72	87.06	1233.83	949.35	2438.55	1036.41

@Others include Mining/Quarrying and Micro Credit

Break-up of Deposits:

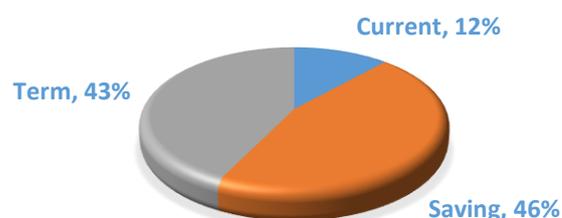
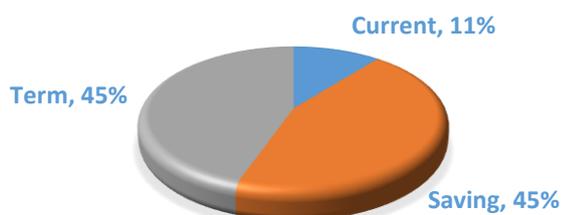
March, 2023

March, 2022

UT of J&K

Total Deposits – Rs 106680 crore

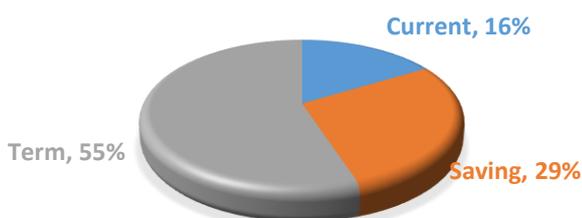
Total Deposits – Rs 101421 crore



Rest of India

Total Deposits – Rs 15358 crore

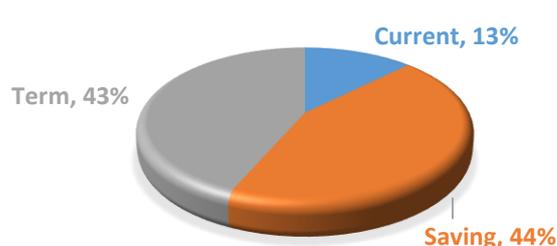
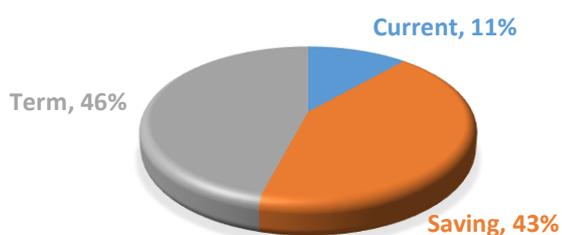
Total Deposits – Rs 13289 crore



Bank as Whole

Total Deposits – Rs 122038 crore

Total Deposits – Rs 114710 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on Mar 31, 2023	As on Mar 31, 2022	Increment	% Change
Deposits	J&K UT	106679.95	101420.94	5259.01	5%
	Rest of India	15357.79	13289.44	2068.35	16%
	Whole Bank	122037.74	114710.38	7327.36	6%

Sectoral Break-up of Advances:

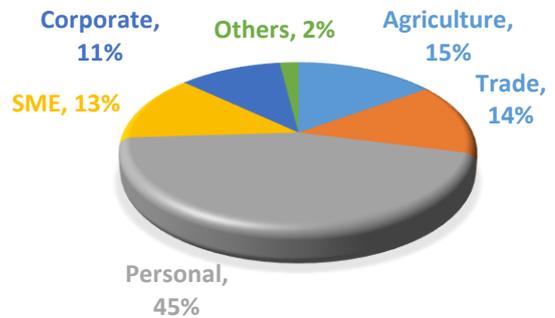
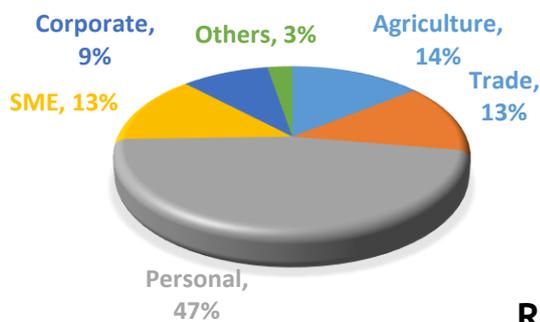
March, 2023

March, 2022

UT of J&K

Gross Advances – Rs 60101 crore

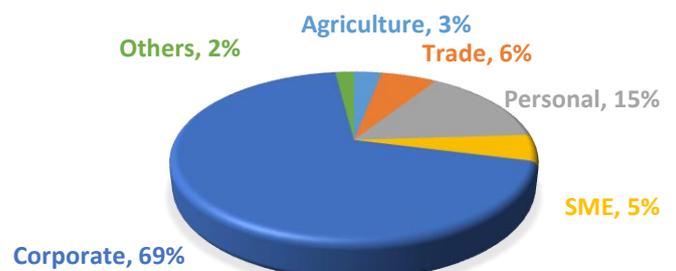
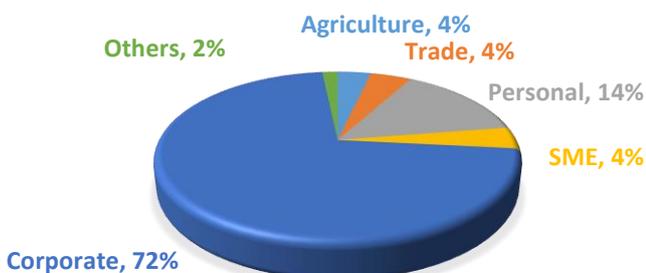
Gross Advances – Rs 54584 crore



Rest of India

Gross Advances – Rs 26054 crore

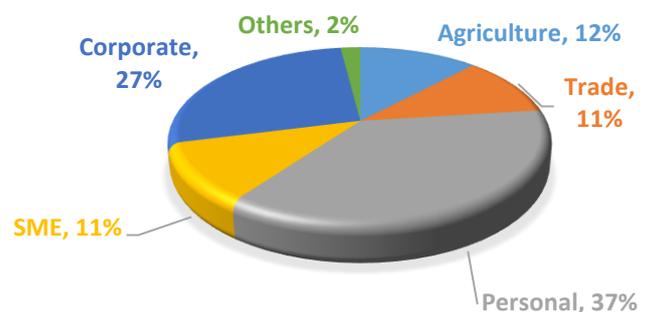
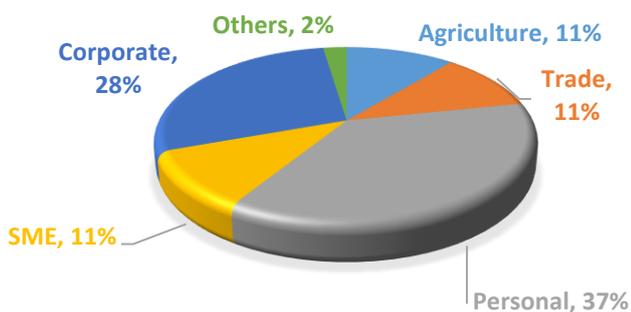
Gross Advances – Rs 20658 crore



Bank as Whole

Gross Advances – Rs 86156 crore

Gross Advances – Rs 75242 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on Mar 31, 2023	As on Mar 31, 2022	Increment	% Change
Gross Advances	J&K UT	60101.35	54584.19	5517.16	10%
	Rest of India	26054.29	20658.27	5396.02	26%
	Whole Bank	86155.64	75242.46	10913.18	14.50%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2023	As on Mar 31,2022	% Change YoY	As on Dec 31, 2022	% Change QoQ
Held to Maturity (HTM)					
· Government & Other Approved Securities	26752.29	23303.48	15%	25669.57	4%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	0.00	23.63	-100%	0.00	#DIV/0!
· Subsidiaries & Joint Ventures	40.00	20.00	100%	20.00	100%
· Others	8.75	8.75	0%	8.75	0%
Sub-Total	26801.04	23355.86	15%	25698.32	4%
Percentage of HTM to Total Investments	77%	69%		77%	
Held for Trading (HFT)					
· Government & Other Approved Securities	0.00	0.00		0.00	#DIV/0!
· Shares	1.17	0.02	5750%	0.72	63%
· Debentures & Bonds	0.00	29.87	-100%		
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
Sub-Total	1.17	29.89	-96%	0.72	63%
Percentage of HFT to Total Investments	0%	0%		0%	
Available for Sale (AFS)					
· Government & Other Approved Securities	2403.54	7109.14	-66%	2641.52	-9%
· Shares	100.68	109.39	-8%	106.90	-6%
· Debentures & Bonds	714.54	154.25	363%	519.76	37%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	4808.18	3076.46	56%	4506.13	7%
· Debt / Money Market related MF's	0.00	0.00			
Sub-Total	8026.94	10449.24	-23%	7774.31	3%
Percentage of AFS to Total Investments	23%	31%		23%	
Total Investment	34829.15	33834.99	2.94%	33473.35	4%

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2023	As on Mar 31,2022	% Change YoY	As on Dec 31, 2022	% Change QoQ
SLR Securities	29155.83	30412.62	-4%	28311.09	3%
Non SLR Securities	5673.32	3422.37	66%	5162.26	10%
Total Investment	34829.15	33834.99	3%	33473.35	4%
SLR Securities as % age to total Investments	84%	90%	-	85%	-
Non SLR Securities as % age to total Investments	16%	10%	-	15%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '22-23	Q4 FY '21-22	% Change	FY '22-23	FY '21-22	% Change
Opening balance	876.07	712.78	23%	722.07	817.58	-12%
Additions during the period	0.00	13.77	-100%	172.34	18.53	830%
Recovery during the period	5.68	4.48	27%	24.02	114.04	-79%
Closing balance	870.39	722.07	21%	870.39	722.07	21%
Provisions held against NPIs	780.70	647.18	21%	780.70	647.18	21%

Duration of Investments

in Years

Particulars	As on Mar 31, 2023	As on Mar 31, 2022	As on Dec 31, 2022
HTM Portfolio	2.68	2.46	2.73
HFT Portfolio	0.00	6.77	0.00
AFS Portfolio	0.82	0.70	0.34
Total Portfolio	2.26	1.93	2.19

Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '22-23	Q4 FY '21-22	FY '22-23	FY '21-22
SLR Securities	6.52	5.83	6.15	5.85
Non SLR Securities	5.56	2.94	4.83	2.68
Total Portfolio	6.33	5.62	5.94	5.65

Analytical Ratios:

Particulars	Q 4 FY '22-23	Q 4 FY '21-22	FY Ended Mar 2023	FY Ended Mar 2022
Net Interest Margins (%) *	0.99	0.85		
Annualized	3.94	3.41	3.89	3.50
Yield on Advances (%) *	2.27	2.05		
Annualized	9.07	8.20	8.91	8.32
Yield on Investments (%) *	1.56	1.37		
Annualized	6.25	5.48	5.89	5.53
Cost of Deposits (%) *	1.00	0.89		
Annualized	4.01	3.58	3.79	3.65
Post Tax Return on Assets (%)	0.34	0.09		
Annualized	1.37	0.36	0.89	0.42
Post Tax Return on Average Networkworth (%)*	5.75	1.60		
Annualized	23.01	6.41	15.23	7.77
Cost to Income Ratio (%)	68.24	94.69	66.22	77.18
Credit / Deposit (CD) Ratio (%)	67.43	61.37	67.43	61.37
CASA Ratio (%)	54.10	56.56	54.10	56.56
Business per Employee (In Rupees crore)	15.57	13.87	15.57	13.87
Net Profit per Employee (In Rupees lakh)	3.60	0.83		
Annualized	14.41	3.31	9.06	3.70
Number of Employees	12786	13064	12786	13064
Business Per Branch (In Rupees crore)	208.00	192.13	208.00	192.13
Net Profit per Branch (In Rs cr) Annualized	1.92	0.46	1.21	0.51
Branches – Excluding Extension Counters, Controlling Offices & RCC's	993	980	993	980
Number of ATMs	1419	1403	1419	1403
Gross NPAs (In Rupees crore)	5204.43	6520.54	5204.43	6520.54
Net NPAs (In Rupees crore)	1334.24	1750.10	1334.24	1750.10
Gross NPA Ratio (%)	6.04	8.67	6.04	8.67
Net NPA Ratio (%)	1.62	2.49	1.62	2.49
NPA Coverage Ratio (%)	86.20	84.26	86.20	84.26
Credit Cost % Annualized	0.00	0.00	0.00	0.34
Capital Adequacy Ratio (%)	15.39	13.23	15.39	13.23
CET-1	11.05	10.35	11.05	10.35
i. Tier I	12.35	11.73	12.35	11.73
ii. Tier II	3.04	1.50	3.04	1.50
Earnings per Share (In Rupees)	4.91	1.20		
Annualized	19.64	4.81	12.43	6.04
Net Asset Value (In Rupees)	80.70	75.72	80.70	75.72
Adjusted Book Value (In Rupees)	67.76	56.96	67.76	56.96

* Ratios calculated on Fortnightly average balances

Shareholding Pattern as on March 31, 2023 vis-à-vis March 31, 2022:

S No.	PARTICULARS	Number of Shares Held as on Mar 31, 2023	% to Capital	Number of Shares Held as on Mar 31, 2022	% to Capital
1.	GOVERNMENT OF J&K / Ladakh	654098280	63.41%	654098280	70.12%
2.	RESIDENT INDIVIDUALS	279738446	27.12%	222134562	23.81%
3.	FII / FPI	23169448	2.25%	6630858	0.71%
4.	INDIAN MUTUAL FUNDS	9540000	0.92%	1995136	0.21%
5.	INDIAN FINANCIAL INSTITUTIONS	16906530	1.64%	14693665	1.58%
6.	BODIES CORPORATES	27308760	2.65%	23385346	2.51%
7.	NON RESIDENT INDIANS	18031483	1.75%	7271533	0.78%
8.	Others (AIF / IEPF / Trusts)	2456594	0.24%	1230576	0.13%
9.	CLEARING MEMBERS	230320	0.02%	1446638	0.16%
	TOTAL	1031479861	100.00%	932886594	100.00%

For more information, contact:

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E&OE - Rounding Errors

One Crore = 10 Million

Previous Period Figures Recast, wherever necessary