

The Jammu & Kashmir Bank Ltd

RATES AT A QUICK GLANCE
AS ON May 11, 2022

Deposit Accounts

NATURE	RATE OF INTEREST		MINIMUM BALANCE		
	NORMAL	SENIOR CITIZEN	Rural	Semi Urban	Urban
ACCOUNT					
1. Savings Bank A/c					
A. Domestic					
a) With cheque book facility	2.90%	2.90%	Minimum Average Monthly balance of ₹ 1000/- (For SB General Accounts)		
b) Without cheque book facility	2.90%	2.90%			
c) Basic Savings Bank Deposit Account	2.90%	2.90%	Nil		
B. Non Resident					
a) NRO	2.90%	2.90%	Average quarterly balance of ₹ 2500/-		
b) NRE	2.90%	2.90%			
2. Term Deposits					
A. Domestic			Rate of Interest		
Term Deposits (All Maturities)			Up to & including ₹ 200 Lakhs	For Deposits above ₹ 200 Lakhs but less than ₹5 Crore	
7 days to 30 days			2.90%	2.90%	
31 days to 45 days			3.00%	3.00%	
46 days to 90 days			3.90%	3.00%	
91 days to 180 days			4.00%	3.00%	
181 days to 270 days			4.40%	3.25%	
271 days to less than 1 year			4.50%	3.50%	
1 year to less than 2 years			5.20%	4.00%	
2 years to less than 3 years			5.25%	4.25%	
3 years to less than 5 years			5.45%	4.50%	
5 years to less than 10 years			5.50%	4.75%	
B. Non-Resident Accounts					
a. NRO (All Maturities)			Same as para 2.A (above)		
b. NRE (All Maturities)			Same as para 2.A (above)		

C. FCNR(B)

FCY	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 4 years	4 years to less than 5 years	5 years only
USD	1.25	1.45	1.70	1.80	1.85
GBP	1.40	1.80	2.05	2.15	2.20
EUR	0	0	0	0	0
JPY *	0	0	0	-	-
CAD*	1.42	1.62	1.87	-	-
AUD *	1.07	1.27	1.52	-	-

*Deposits in JPY,CAD & AUD to be accepted for a maximum period of 3 years only.

LOANS

	RATE OF INTEREST				Processing Charges
LOANS					
1. Housing Loan	Priority Sector	Up to 100 lakhs	More than 100 lakhs upto 300 lakhs	Above 300 lakhs	
Floating Category					
Up to 5 years	7.15%	7.25%	7.40%	7.55%	0.25% of loan amount + GST Minimum Rs. 5000 and Maximum Rs 25000
More than 5 Yrs & up to 10 Yrs	7.15%	7.25%	7.40%	7.55%	
More than 10 Yrs	7.15%	7.25%	7.40%	7.55%	
Fixed Category	NA	NA	NA	NA	
Up to 5 years					
More than 5 Yrs & up to 10 Yrs					
More than 10 Yrs					
2. Personal Loan					
a) Consumer Durable Loan	10.80%				For loan upto ` 75000: ` 250 +GST. For loan above ` 75000: ` 500 +GST.
b) Senior Citizen Loan Scheme					
c) Personal Loan Scheme	10.80 % OR 11.80%				For salaried employees and pensioners : NILL For Businessmen/Professionals : 1% of loan amount +GST. Maximum ` 10000 + GST
3. Vehicle Loan					
a) Two Wheeler Loans	8.95% to 9.45%				1.00% of loan amount + GST (Minimum ` 500 + GST; Maximum ` 2000+ GST)
b) Commercial Vehicle Loans	8.45% to 9.45%				Up to Rs.50 lacs : 0.50%+GST Above Rs.50 lacs : 0.75%+GST subject to maximum of Rs.50000+GST
c) For New Cars	7.70% to 8.20%				0.50% of loan amount + GST (Minimum ` 1500 + GST; Maximum ` 15000+ GST)

d) For Old Cars	10.70% to 11.70%			1.0% of the loan amount plus applicable GST Minimum of ₹2000/- + GST Maximum: ₹15000/- + GST	
4. Educational Loans (Floating Interest rate option only)	Period	Amount			For studies in India = NILL
		Upto Rs 10 Lacs	Rs 10 Lacs to Rs 20 Lacs	Above Rs 20 Lacs	
	Upto 5 years	8.95%	9.95%	10.45%	For Studies : Abroad = 1% of the loan amount sanctioned with a maximum of Rs. 5000/- (Refundable subject to certain conditions)
Above 5 years	8.45%	9.20%	9.70%		

CHARGES

Fee Based Services

1. Lockers

Rate (exclusive of GST) per annum *to be paid in advance

Classification	Metro	Urban	Semi-Urban/Rural
Small	₹1600	₹1400	₹1200
Medium	₹2400	₹2200	₹2000
Large	₹5000	₹4500	₹4000
Extra large	₹8000	₹7500	₹7000

2. Credit Cards

Entrance Fees	NIL
Annual Fees	Gold: `200, Platinum : `300, Corporate `500 and World `1000 (plus GST)
Add on Card	NIL
Service charges on outstanding balance	3% per month + GST
Cash withdrawal fees	3% of the amount with a minimum of `300 per transaction + GST
Hot listing charges	NIL
Renewal fee for all variants	`200 + GST
Card replacement charges	`200 + GST
Late payment fee	`100 + GST
Charges for over limit usage	2.5% of over limit amount subject to a minimum of `400/- +GST
Retrieval of charge slip	Actual charges incurred with a minimum of `100 per charge slip + GST
PIN replacement fee	`100 + GST

3. Debit Cards

Issuance of personalized EMV debit card of MasterCard	`200/- + GST
International Debit Card	
a) Debit Card- Transaction Charge-Non J&K Bank international ATMs Financial Transaction	`100 + GST (For conversion, a 3.5% mark up on MasterCard wholesale exchange rate prevailing at the time of transaction shall be applied)
b) Non-Financial Transactions	`25 + GST
c) Transactions denied at other bank ATM due to insufficient balance	`25 + GST

4. Demand Draft / Pay Orders /Banker's Cheque

Issuance	Upto `5000	`25 + GST
----------	------------	-----------

	Above ` 5000 upto `10000	`50 + GST
	Above `10000 upto 1 lac	`3 + GST per `1000 (Min `60)
	Above `1 lac	`2.50 + GST per `1000 (Minimum `500, Maximum `2500)
Cancellation	`50 + GST (per instrument)	
5. Outstation Cheque collection	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the beneficiary maintaining his / her account at any branch of J&K Bank.	`50 to `250 + GST.
6. NEFT Money Transfer	Outward = `2.50 to `25 + GST	
7. RTGS Money Transfer	Outward = `24.50 to `49.50 + GST	
8. Cheque return charges	Outward Returns	Inward Returns
For Savings Accounts	`200/- per instrument + GST	`400/- per instrument + GST
For Current, Overdraft Cash Credit Accounts		
For outstation cheques	`500 per instrument plus out of pocket expenses + GST	
Dishonor of outstation / local bills	Local: `75 per bill or 50% of collection charges whichever is higher + GST Outstation : `100 per bill or 50% of collection charges whichever is higher + GST	
9. Cheque Book Issue	₹4/- plus GST per cheque leaf for SB Accounts. ₹3/- plus GST per cheque leaf for Basic Current Accounts, Grameen Current Accounts, Cash Credit Accounts & SOD Accounts. ₹2/- plus GST for higher Current Account Variants	
10. No Dues Certificate	For other bank : ₹50 + GST; For own bank : Free	