

NOTICE TO BORROWERS

Statutory and Regulatory Disclosure to Information Utility

Submission of Financial information to Information utility:

- The Insolvency and Bankruptcy Code, 2016 [IBC] and the Regulations framed thereunder (as amended from time to time) mandate that Banks shall share the financial information of all the borrowers, periodically to an Information Utility.

In this regard, the Jammu and Kashmir Bank Ltd has entered into an Agreement with **National E-Governance Services Limited (NeSL)**, India's only registered information utility and shall be submitting the requisite borrower's information to NeSL at regular intervals.

- As per the provisions of the IBC & IBBI (Information Utilities) Regulations, 2017, the information furnished by one of the parties to the debt needs to be verified and authenticated by all the other connected parties. The process of verification & authentication is to be done electronically on the NeSL-IU Platform.
- All the related parties to any debt (debtor/co-obligant/guarantor/etc) are requested to authenticate/verify the record of financial information submitted to NeSL by the Bank.
- The applicable charges/Fee levied by NeSL (the details of which is available at NeSL website <https://www.nesl.co.in/>) will be debited to the concerned borrower's account as per the Bank's extant guidelines.
- For any guidance, kindly visit the Official Website of NeSL at <https://www.nesl.co.in> or contact NeSL on their toll free number 1800 599 2345/e-mail to helpdesk@nesl.co.in.

Disclaimer: The above mentioned contents are purely meant for notice and information to borrowers and does not constitute any solicitation of business.
