

The Jammu & Kashmir Bank Ltd

RATES AT A QUICK GLANCE
AS ON Jan 7, 2023

Deposit Accounts

NATURE	RATE OF INTEREST		MINIMUM BALANCE		
	NORMAL	SENIOR CITIZEN	Rural	Semi Urban	Urban
ACCOUNT					
1. Savings Bank A/c					
A. Domestic					
a) SB General Accounts	2.90%	2.90%	Minimum Average Monthly balance of ₹ 1000/-		
b) Basic Savings Bank Deposit Account	2.90%	2.90%	Nil		
B. Non Resident					
a) NRO	2.90%	2.90%	Average quarterly balance of ₹ 2500/-		
b) NRE	2.90%	2.90%			
2. Term Deposits					
A. Domestic		Rate of Interest			
Term Deposits (All Maturities)		Up to & including ₹ 200 Lakhs		For Deposits above ₹ 200 Lakhs but less than ₹ 5 Crore	
7 days to 30 days		3.50%		4.50%	
31 days to 45 days		3.70%		4.50%	
46 days to 90 days		4.50%		5.00%	
91 days to 180 days		4.50%		5.25%	
181 days to 270 days		5.50%		6.00%	
271 days to less than 1 year		5.50%		6.00%	
1 year to less than 2 years		6.50%		6.75%	
2 years to less than 3 years		6.35%		6.50%	
3 years to less than 5 years		6.25%		6.25%	
5 years to less than 10 years		6.25%		6.00%	
B. Non-Resident Accounts					
a. NRO (All Maturities)		Same as para 2.A (above)			
b. NRE (All Maturities)		Same as para 2.A (above)			

C. FCNR(B)

FCY	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 4 years	4 years to less than 5 years	5 years only
USD	5.00	4.50	4.00	4.00	4.00
GBP	3.50	3.00	2.75	2.75	2.75
EUR	0.30	0.30	0.25	0.25	0.25
JPY *	0.00	0.00	0.00	0.00	0.00
CAD*	3.00	3.00	3.25	0.00	0.00
AUD *	2.90	2.95	3.10	0.00	0.00

*Deposits in JPY,CAD & AUD to be accepted for a maximum period of 3 years only.

LOANS

		RATE OF INTEREST			Processing Charges	
LOANS						
1. Housing Loan						
Credit / CIBIL Score	LTV	Interest rate			0.25% of Loan amount + GST Minimum Rs.2000+ GST Maximum Rs. 50000+ GST	
		SALARIED		NON-SALARIED		
		JKB Preferred	Other Salaried			
Upto Rs 30.00 Lacs						
Above 800	≤ 80%	8.85%	8.85%	8.95%		
	>80% and ≤90%	9.05%	9.05%	9.15%		
751-800	≤ 80%	9.05%	9.05%	9.15%		
	>80% and ≤90%	9.20%	9.25%	9.35%		
701-750	≤ 80%	9.20%	9.25%	9.35%		
	>80% and ≤90%	9.20%	9.45%	9.55%		
700 or below	≤ 80%	9.20%	9.45%	9.75%		
	>80% and ≤90%	9.40%	9.65%	9.95%		
Above Rs 30.00 lacs and upto Rs 75.00 lacs						
Above 800	≤ 70%	8.85%	8.85%	8.95%		
	>70% and ≤80%	9.05%	9.05%	9.15%		
751-800	≤ 70%	9.05%	9.05%	9.15%		
	>70% and ≤80%	9.20%	9.25%	9.35%		
701-750	≤ 70%	9.20%	9.25%	9.35%		
	>70% and ≤80%	9.20%	9.45%	9.55%		
700 or below	≤ 70%	9.20%	9.45%	9.75%		
	>70% and ≤80%	9.40%	9.65%	9.95%		
Above Rs 75.00 lacs						
Above 800	≤ 65%	8.85%	8.85%	8.95%		
	>65% and ≤ 75%	9.05%	9.05%	9.15%		
751-800	≤ 65%	9.05%	9.05%	9.15%		
	>65% and ≤ 75%	9.20%	9.25%	9.35%		
701-750	≤ 65%	9.20%	9.25%	9.35%		
	>65% and ≤ 75%	9.20%	9.45%	9.55%		
700 or below	≤ 65%	9.20%	9.45%	9.75%		
	>65% and ≤ 75%	9.40%	9.65%	9.95%		
2. Personal Loan						
a) Consumer Durable Loan	12%			For loan upto ` 75000: ` 250 +GST. For loan above ` 75000: ` 500 +GST.		
b) Senior Citizen Loan Scheme						

c) Personal Loan Scheme	12.00 % OR 13.00%			For salaried employees and pensioners : NILL For Businessmen/Professionals: 1% of loan amount +GST. Maximum ` 10000 + GST	
3. Vehicle Loan					
a) Two Wheeler Loans	11.20% to 11.70%			1.00% of loan amount + GST (Minimum `500 + GST; Maximum `2000+ GST)	
b) Commercial Vehicle Loans (fresh)	10.70 to 11.70%			Up to Rs.50 lacs : 0.50%+GST Above Rs.50 lacs : 0.75%+GST subject to maximum of Rs.50000+GST	
c) Commercial Vehicle Loans (Used)	14.20%			0.5% of the loan amount subject to a minimum of Rs.500 and maximum of Rs.10,000/-	
d) For New Cars	9.95% to 11.20%			0.50% of loan amount + GST (Minimum `1500 + GST; Maximum `15000+ GST)	
e) For Old Cars	12.95% to 13.95%			1.0% of the loan amount plus applicable GST Minimum of ₹2000/- + GST Maximum: ₹15000/- + GST	
4. Educational Loans (Floating Interest rate option only)	Amount				
	Period	Upto Rs 10 Lacs	Rs 10 Lacs to Rs 20 Lacs	Above Rs 20 Lacs	For studies in India = NILL
	Upto 5 years	11.20%	12.00%	12.50%	
	Above 5 years	10.70%	11.25%	11.95%	For Studies : Abroad = 1% of the loan amount sanctioned with a maximum of Rs. 5000/- (Refundable subject to certain conditions)

CHARGES

Fee Based Services

1. Lockers

Rate (exclusive of GST) per annum *to be paid in advance

Classification	Metro	Urban	Semi-Urban/Rural
Small	₹2000	₹1750	₹1500
Medium	₹3000	₹2750	₹2500
Large	₹6250	₹5600	₹5000
Extra large	₹10000	₹9400	₹8700

2. Credit Cards

Entrance Fees	NILL
Annual Fees	Gold: `200, Platinum : `300, Corporate `500 and World `1000 (plus GST)
Add on Card	NILL
Service charges on outstanding balance	3% per month + GST
Cash withdrawal fees	3% of the amount with a minimum of `300 per transaction + GST
Hot listing charges	NILL
Renewal fee for all variants	`200 + GST
Card replacement charges	`200 + GST
Late payment fee	`100 + GST
Charges for over limit usage	2.5% of over limit amount subject to a minimum of `400/- +GST
Retrieval of charge slip	Actual charges incurred with a minimum of `100 per charge slip + GST
PIN replacement fee	`100 + GST

3. Debit Cards

Issuance of personalized EMV debit card of MasterCard	`200/- + GST
International Debit Card	
a) Debit Card- Transaction Charge-Non J&K Bank international ATMs Financial Transaction	`100 + GST (For conversion, a 3.5% mark up on MasterCard wholesale exchange rate prevailing at the time of transaction shall be applied)
b) Non-Financial Transactions	`25 + GST
c) Transactions denied at other bank ATM due to insufficient balance	`25 + GST

4. Demand Draft / Pay Orders /Banker's Cheque

Issuance	Upto `5000	₹25/- plus GST
	Above `5000 upto `10000	₹50 + GST
	Above `10000 upto 1 lac	₹3 + GST per ₹1000 (Min ₹60)

	Above ` 1 lac	₹2.50 + GST per ₹1000 (Minimum ₹ 500, Maximum ₹2500)	
Cancellation	₹50 + GST (per instrument)		
5. Outstation Cheque collection	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the beneficiary maintaining his / her account at any branch of J&K Bank.	Up to ₹ 500/-	₹ 50 plus applicable GST per instrument
		₹ 501/- to ₹ 10000/-	₹150 plus applicable GST per Instrument.
		₹ 10001/- and above	₹250 plus applicable GST per Instrument.
6. NEFT Money Transfer (Outward)	To be auto debited from remitters' account		
	Up to ₹10,000/-	₹2.50 plus Applicable GST	
7. RTGS Money Transfer (Outward)	To be auto debited from remitters' account		
	Above ₹10000/- to ₹ 1.00 Lakh:	₹5.00 plus Applicable GST	
8. Cheque return charges	Above ₹1.00 Lakh to 2.00 Lakh	₹15.00 plus Applicable GST	
	Above ₹2.00 Lakh	₹25.00 plus Applicable GST	
9. Cheque Book Issue	On Cash from walk-in customers up to ₹ 50000/- only		
	Up to ₹10,000/-	₹2.50	
10. No Dues Certificate	Above ₹10000/- to ₹ 50000/-	₹5.50	
	For other bank : ₹50 + GST; For own bank : Free		