

The Jammu & Kashmir Bank Ltd

RATES AT A QUICK GLANCE
AS ON JANUARY 9, 2024

Deposit Accounts

NATURE	RATE OF INTEREST		MINIMUM BALANCE		
	NORMAL	SENIOR CITIZEN	Rural	Semi Urban	Urban
ACCOUNT					
1. Savings Bank A/c					
A. Domestic					
a) SB General Accounts	2.90%	2.90%	Minimum Average Monthly balance of ₹1000/-		
b) Basic Savings Bank Deposit Account	2.90%	2.90%	Nil		
B. Non Resident					
a) NRO	2.90%	2.90%	Average quarterly balance of ₹ 2500/-		
b) NRE	2.90%	2.90%			
2. Term Deposits					
A. Domestic		Rate of Interest			
Term Deposits (All Maturities)		Up to & including ₹ 200 Lakhs		For Deposits above ₹ 200 Lakhs but less than ₹5 Crore	
7 days to 30 days		3.50%		4.75%	
31 days to 45 days		3.50%		4.75%	
46 days to 90 days		4.60%		5.00%	
91 days to 180 days		4.75%		6.00% - 6.10%	
181 days to 270 days		5.75%		6.50% - 6.60%	
271 days to less than 1 year		6.00%		6.75% - 6.85%	
1 year to less than 2 years		7.10%		7.00% - 7.10%	
2 years to less than 3 years		7.00%		6.50% - 6.60%	
3 years to less than 5 years		6.50%		6.25%	
5 years to less than 10 years		6.50%		6.00%	
B. Non-Resident Accounts					
a. NRO (All Maturities)		Same as para 2.A (above)			
b. NRE (All Maturities)		Same as para 2.A (above)			

C. FCNR(B)

FCY	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 4 years	4 years to less than 5 years	5 years only
USD	5.75	4.80	4.50	4.00	4.00
GBP	4.60	3.75	3.50	3.50	3.50
EUR	3.40	3.00	0.60	0.60	0.60
JPY *	0.00	0.00	0.00	0.00	0.00
CAD*	4.00	3.50	3.50	0.00	0.00
AUD*	4.00	3.25	3.25	0.00	0.00

*Deposits in JPY,CAD & AUD to be accepted for a maximum period of 3 years only.

LOANS

		RATE OF INTEREST			Processing Charges
LOANS					
1. Housing Loan					
Credit / CIBIL Score	LTV	Interest rate			0.25% of Loan amount + GST Minimum Rs.2000+ GST Maximum Rs. 50000+ GST
		SALARIED		NON-SALARIED	
		JKB Preferred	Other Salaried		
Upto Rs 30.00 Lacs					
Above 800	≤ 80%	8.75%	8.75%	8.95%	
	>80% and ≤90%	8.95%	8.95%	9.15%	
751-800	≤ 80%	8.95%	8.95%	9.15%	
	>80% and ≤90%	9.10%	9.15%	9.25%	
701-750	≤ 80%	9.10%	9.15%	9.25%	
	>80% and ≤90%	9.10%	9.35%	9.45%	
700 or below	≤ 80%	9.10%	9.35%	9.65%	
	>80% and ≤90%	9.30%	9.55%	9.85%	
Above Rs 30.00 lacs and upto Rs 75.00 lacs					
Above 800	< 70%	8.75%	8.75%	8.85%	
	>70% and <80%	8.95%	8.95%	9.05%	
751-800	< 70%	8.95%	8.95%	9.05%	
	>70% and <80%	9.10%	9.15%	9.25%	
701-750	< 70%	9.10%	9.15%	9.25%	
	>70% and <80%	9.10%	9.35%	9.45%	
700 or below	< 70%	9.10%	9.35%	9.65%	
	>70% and <80%	9.30%	9.55%	9.85%	
Above Rs 75.00 lacs					
Above 800	< 65%	8.75%	8.75%	8.85%	
	>65% and < 75%	8.95%	8.95%	9.05%	
751-800	< 65%	8.95%	8.95%	9.05%	
	>65% and < 75%	9.10%	9.15%	9.25%	
701-750	< 65%	9.10%	9.15%	9.25%	
	>65% and < 75%	9.10%	9.35%	9.45%	
700 or below	< 65%	9.10%	9.35%	9.65%	
	>65% and < 75%	9.30%	9.55%	9.85%	
2. Personal Loan					
a) Consumer Durable Loan	12.30%			For loan upto ` 75000: ` 250 +GST. For loan above ` 75000: ` 500 +GST.	
b) Senior Citizen Loan Scheme (Pensioners)	12.30%				
c) Personal Loan Scheme	12.30 - 13.30%			For salaried employees and pensioners : NILL For Businessmen/ Professionals: 1% of loan amount +GST. Maximum ` 10000 + GST	

3. Vehicle Loan					
a) Two Wheeler Loans	11.45% (Floating) - 11.95% (Fixed)			1.00% of loan amount + GST (Minimum `500 + GST; Maximum `2000+ GST)	
b) Commercial Vehicle Loans (fresh)	10.95%-11.95%			Up to Rs.50 lacs : 0.50%+GST Above Rs.50 lacs : 0.75%+GST subject to maximum of Rs.50000+GST	
c) Commercial Vehicle Loans (Used)	14.45% - 14.95%			0.5% of the loan amount subject to a minimum of Rs.500 and maximum of Rs.10,000/-	
d) For New Cars	8.95% - 9.70% (Fixed) 9.45% - 10.20% (Floating)			0.50% of loan amount + GST (Minimum `1500 + GST; Maximum `15000+ GST)	
e) For Old Cars	12.45% - 14.20% (Fixed)			1.0% of the loan amount plus applicable GST Minimum of ₹2000/- + GST Maximum: ₹15000/- + GST	
4. Educational Loans (Floating Interest rate option only)	Period	Amount			For studies in India = NILL
		Upto Rs 10 Lacs	Rs 10 Lacs to Rs 20 Lacs	Above Rs 20 Lacs	
	Upto 5 years	11.45%	12.45%	12.95%	For Studies : Abroad = 1% of the loan amount sanctioned with a maximum of Rs. 5000/- (Refundable subject to certain conditions)
	Above 5 years	10.95%	11.70%	12.20%	

CHARGES

Fee Based Services

1. Lockers

Rate (exclusive of GST) per annum *to be paid in advance

Classification	Metro	Urban	Semi-Urban/Rural
Small	₹2000	₹1750	₹1500
Medium	₹3000	₹2750	₹2500
Large	₹6250	₹5600	₹5000
Extra large	₹10000	₹9400	₹8700

2. Credit Cards

Entrance Fees	NILL
Annual Fees	Gold: ₹200, Platinum : ₹300, Corporate ₹500 and World ₹1000 (plus GST), Govt employees: NIL
Add on Card	NILL
Service charges on outstanding balance	3% per month + GST
Cash withdrawal fees	3% of the amount with a minimum of `300 per transaction + GST
Hot listing charges	NILL
Renewal fee for all variants	₹200 + GST
Card replacement charges	₹200 + GST
Late payment fee	₹100 + GST
Charges for over limit usage	2.5% of over limit amount subject to a minimum of ₹400/- +GST
Retrieval of charge slip	Actual charges incurred with a minimum of ₹100 per charge slip + GST
PIN replacement fee	₹100 + GST

3. Debit Cards

Issuance of personalized EMV debit card of MasterCard	₹200/- + GST
International Debit Card	
a) Debit Card- Transaction Charge-Non J&K Bank international ATMs Financial Transaction	₹ 125 + GST (For conversion, a 3.5% mark up on MasterCard wholesale exchange rate prevailing at the time of transaction shall be applied)
b) Non-Financial Transactions	₹25 + GST
c) Transactions denied at other bank ATM due to insufficient balance	₹ 25 + GST

4. Demand Draft / Pay Orders /Banker's Cheque

Issuance	Upto ₹ 5000	₹25/- plus GST
	Above ₹ 5000 upto `10000	₹50 + GST
	Above ₹10000 upto 1 lac	₹3 + GST per ₹1000 (Min ₹60)

	Above ` 1 lac	₹2.50 + GST per ₹1000 (Minimum ₹ 500, Maximum ₹2500)	
Cancellation	₹50 + GST (per instrument)		
5. Outstation Cheque collection	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the beneficiary maintaining his / her account at any branch of J&K Bank.	Up to ₹ 500/-	₹ 50 plus applicable GST per instrument
		₹ 501/- to ₹ 10000/-	₹150 plus applicable GST per Instrument.
		₹ 10001/- and above	₹250 plus applicable GST per Instrument.
6. NEFT Money Transfer (Outward)	To be auto debited from remitters' account		
	Up to ₹10,000/-	₹1.00 plus Applicable GST	
	Above ₹10000/- to ₹ 1.00 Lakh:	₹2.00 plus Applicable GST	
	Above ₹1.00 Lakh to 2.00 Lakh	₹6.00 plus Applicable GST	
	Above ₹2.00 Lakh	₹10.00 plus Applicable GST	
	On Cash from walk-in customers up to ₹ 50000/- only		
	Up to ₹10,000/-	₹2.50	
	Above ₹10000/- to ₹ 50000/-	₹5.50	
7. RTGS Money Transfer (Outward)	To be auto debited from remitters' account		
	₹2.00Lakh to ₹5.00 Lakh:	₹13 plus Applicable GST	
	Above ₹5.00 Lakh:	₹25 plus Applicable GST	
8. Cheque return charges	Outward Returns	Inward Returns	
For Savings Accounts	₹200/- per instrument + GST	₹400/- per instrument + GST	
For Current, Overdraft Cash Credit Accounts			
For outstation cheques	₹500 per instrument plus out of pocket expenses + GST		
Dishonor of outstation / local bills	Local: ` 75 per bill or 50% of collection charges whichever is higher + GST Outstation : ` 100 per bill or 50% of collection charges whichever is higher + GST		
9. Cheque Book Issue	₹4/- plus GST per cheque leaf for SB Accounts.		
	₹3/- plus GST per cheque leaf for Basic Current Accounts, Grameen Current Accounts, Cash Credit Accounts & SOD Accounts.		
	₹ 2/- plus GST for higher Current Account Variants.		
10. No Dues Certificate	For other bank : ₹50 + GST; For own bank : Free		