

# The Jammu & Kashmir Bank Ltd

RATES AT A QUICK GLANCE  
AS ON APRIL 8, 2024

## Deposit Accounts

NATURE	RATE OF INTEREST		MINIMUM BALANCE		
	NORMAL	SENIOR CITIZEN	Rural	Semi Urban	Urban
ACCOUNT					
<b>1. Savings Bank A/c</b>					
<b>A. Domestic</b>					
a) SB General Accounts	2.90%	2.90%	Minimum Average Monthly balance of ₹1000/-		
b) Basic Savings Bank Deposit Account	2.90%	2.90%	Nil		
<b>B. Non Resident</b>					
a) NRO	2.90%	2.90%	Average quarterly balance of ₹ 2500/-		
b) NRE	2.90%	2.90%			
<b>2. Term Deposits</b>					
<b>A. Domestic</b>		<b>Rate of Interest</b>			
<b>Term Deposits (All Maturities)</b>		Up to & including ₹ 200 Lakhs		For Deposits above ₹ 200 Lakhs but less than ₹5 Crore	
<b>7 days to 30 days</b>		3.50%		4.75%	
<b>31 days to 45 days</b>		3.50%		4.75%	
<b>46 days to 90 days</b>		4.60%		5.00%	
<b>91 days to 180 days</b>		4.75%		6.00% - 6.10%	
<b>181 days to 270 days</b>		5.75%		6.50% - 6.60%	
<b>271 days to less than 1 year</b>		6.00%		6.75% - 6.85%	
<b>1 year to less than 2 years</b>		7.05%		7.00% - 7.10%	
<b>2 years to less than 3 years</b>		7.00%		6.50% - 6.60%	
<b>3 years to less than 5 years</b>		6.50%		6.25%	
<b>5 years to less than 10 years</b>		6.50%		6.00%	
<b>B. Non-Resident Accounts</b>					
<b>a. NRO (All Maturities)</b>		Same as para 2.A (above)			
<b>b. NRE (All Maturities)</b>		Same as para 2.A (above)			

**C. FCNR(B)**

<b>FCY</b>	<b>1 year to less than 2 years</b>	<b>2 years to less than 3 years</b>	<b>3 years to less than 4 years</b>	<b>4 years to less than 5 years</b>	<b>5 years only</b>
<b>USD</b>	5.55	4.50	4.25	3.90	3.90
<b>GBP</b>	4.60	3.75	3.50	3.50	3.50
<b>EUR</b>	3.40	3.00	0.60	0.60	0.60
<b>JPY *</b>	0.00	0.00	0.00	0.00	0.00
<b>CAD*</b>	4.00	3.50	3.50	0.00	0.00
<b>AUD*</b>	4.00	3.25	3.25	0.00	0.00

\*Deposits in JPY,CAD & AUD to be accepted for a maximum period of 3 years only.

## LOANS

		RATE OF INTEREST			Processing Charges	
<b>LOANS</b>						
<b>1. Housing Loan</b>						
Credit / CIBIL Score	LTV	Interest rate			0.25% of Loan amount + GST Minimum Rs.2000+ GST Maximum Rs. 50000+ GST	
		SALARIED		NON-SALARIED		
		JKB Preferred	Other Salaried			
<b>Upto Rs 30.00 Lacs</b>						
Above 800	≤ 80%	8.75%	8.75%	8.95%		
	>80% and ≤90%	8.95%	8.95%	9.15%		
751-800	≤ 80%	8.95%	8.95%	9.15%		
	>80% and ≤90%	9.10%	9.15%	9.25%		
701-750	≤ 80%	9.10%	9.15%	9.25%		
	>80% and ≤90%	9.10%	9.35%	9.45%		
700 or below	≤ 80%	9.10%	9.35%	9.65%		
	>80% and ≤90%	9.30%	9.55%	9.85%		
<b>Above Rs 30.00 lacs and upto Rs 75.00 lacs</b>						
Above 800	< 70%	8.75%	8.75%	8.85%		
	>70% and <80%	8.95%	8.95%	9.05%		
751-800	< 70%	8.95%	8.95%	9.05%		
	>70% and <80%	9.10%	9.15%	9.25%		
701-750	< 70%	9.10%	9.15%	9.25%		
	>70% and <80%	9.10%	9.35%	9.45%		
700 or below	< 70%	9.10%	9.35%	9.65%		
	>70% and <80%	9.30%	9.55%	9.85%		
<b>Above Rs 75.00 lacs</b>						
Above 800	< 65%	8.75%	8.75%	8.85%		
	>65% and < 75%	8.95%	8.95%	9.05%		
751-800	< 65%	8.95%	8.95%	9.05%		
	>65% and < 75%	9.10%	9.15%	9.25%		
701-750	< 65%	9.10%	9.15%	9.25%		
	>65% and < 75%	9.10%	9.35%	9.45%		
700 or below	< 65%	9.10%	9.35%	9.65%		
	>65% and < 75%	9.30%	9.55%	9.85%		
<b>2. Personal Loan</b>						
a) <b>Consumer Durable Loan</b>		12.30%			For loan upto ` 75000: ` 250 +GST. For loan above ` 75000: ` 500 +GST.	
b) <b>Senior Citizen Loan Scheme (Pensioners)</b>		12.30%				
c) <b>Personal Loan Scheme</b>		12.30 - 13.30%			For salaried employees and pensioners : NILL For Businessmen/ Professionals: 1% of loan amount +GST. Maximum ` 10000 + GST	

<b>3. Vehicle Loan</b>					
a) Two Wheeler Loans	11.45% (Floating) - 11.95% (Fixed)			1.00% of loan amount + GST (Minimum `500 + GST; Maximum `2000+ GST)	
b) Commercial Vehicle Loans (fresh)	10.95%-11.95%			Up to Rs.50 lacs : 0.50%+GST Above Rs.50 lacs : 0.75%+GST subject to maximum of Rs.50000+GST	
c) Commercial Vehicle Loans (Used)	14.45% - 14.95%			0.5% of the loan amount subject to a minimum of Rs.500 and maximum of Rs.10,000/-	
d) For New Cars	8.95% - 9.70% (Fixed) 9.45% - 10.20% (Floating)			0.50% of loan amount + GST (Minimum `1500 + GST; Maximum `15000+ GST)	
e) For Old Cars	12.45% - 14.20% (Fixed)			1.0% of the loan amount plus applicable GST Minimum of ₹2000/- + GST Maximum: ₹15000/- + GST	
<b>4. Educational Loans ( Floating Interest rate option only)</b>	Period	<b>Amount</b>			For studies in India = NILL
		Upto Rs 10 Lacs	Rs 10 Lacs to Rs 20 Lacs	Above Rs 20 Lacs	
	Upto 5 years	11.45%	12.45%	12.95%	For Studies : Abroad = 1% of the loan amount sanctioned with a maximum of Rs. 5000/- (Refundable subject to certain conditions)
	Above 5 years	10.95%	11.70%	12.20%	

## CHARGES

### Fee Based Services

#### 1. Lockers

##### Rate (exclusive of GST) per annum \*to be paid in advance

Classification	Metro	Urban	Semi-Urban/Rural
Small	₹2000	₹1750	₹1500
Medium	₹3000	₹2750	₹2500
Large	₹6250	₹5600	₹5000
Extra large	₹10000	₹9400	₹8700

#### 2. Credit Cards

Entrance Fees	NILL
Annual Fees	Gold: ₹200, Platinum : ₹300, Corporate ₹500 and World ₹1000 ( plus GST), Govt employees: NIL
Add on Card	NILL
Service charges on outstanding balance	3% per month + GST
Cash withdrawal fees	3% of the amount with a minimum of `300 per transaction + GST
Hot listing charges	NILL
Renewal fee for all variants	₹200 + GST
Card replacement charges	₹200 + GST
Late payment fee	₹100 + GST
Charges for over limit usage	2.5% of over limit amount subject to a minimum of ₹400/- +GST
Retrieval of charge slip	Actual charges incurred with a minimum of ₹100 per charge slip + GST
PIN replacement fee	₹100 + GST

#### 3. Debit Cards

Issuance of personalized EMV debit card of MasterCard	₹200/- + GST
<b>International Debit Card</b>	
a) Debit Card- Transaction Charge-Non J&K Bank international ATMs Financial Transaction	₹ 125 + GST ( For conversion, a 3.5% mark up on MasterCard wholesale exchange rate prevailing at the time of transaction shall be applied)
b) Non-Financial Transactions	₹25 + GST
c) Transactions denied at other bank ATM due to insufficient balance	₹ 25 + GST

#### 4. Demand Draft / Pay Orders /Banker's Cheque

Issuance	Upto ₹ 5000	₹25/- plus GST
	Above ₹ 5000 upto `10000	₹50 + GST
	Above ₹10000 upto 1 lac	₹3 + GST per ₹1000 (Min ₹60)

	Above ` 1 lac	₹2.50 + GST per ₹1000 (Minimum ₹ 500, Maximum ₹2500)	
Cancellation	₹50 + GST (per instrument)		
<b>5. Outstation Cheque collection</b>	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the beneficiary maintaining his / her account at any branch of J&K Bank.	Up to ₹ 500/-	₹ 50 plus applicable GST per instrument
		₹ 501/- to ₹ 10000/-	₹150 plus applicable GST per Instrument.
		₹ 10001/- and above	₹250 plus applicable GST per Instrument.
<b>6. NEFT Money Transfer (Outward)</b>	<b>To be auto debited from remitters' account</b>		
	Up to ₹10,000/-	₹1.00 plus Applicable GST	
	Above ₹10000/- to ₹ 1.00 Lakh:	₹2.00 plus Applicable GST	
	Above ₹1.00 Lakh to 2.00 Lakh	₹6.00 plus Applicable GST	
	Above ₹2.00 Lakh	₹10.00 plus Applicable GST	
	<b>On Cash from walk-in customers up to ₹ 50000/- only</b>		
	Up to ₹10,000/-	₹2.50	
	Above ₹10000/- to ₹ 50000/-	₹5.50	
<b>7. RTGS Money Transfer (Outward)</b>	<b>To be auto debited from remitters' account</b>		
	₹2.00Lakh to ₹5.00 Lakh:	₹13 plus Applicable GST	
	Above ₹5.00 Lakh:	₹25 plus Applicable GST	
<b>8. Cheque return charges</b>	<b>Outward Returns</b>	<b>Inward Returns</b>	
For Savings Accounts	₹200/- per instrument + GST	₹400/- per instrument + GST	
For Current, Overdraft Cash Credit Accounts			
For outstation cheques	₹500 per instrument plus out of pocket expenses + GST		
Dishonor of outstation / local bills	Local: ` 75 per bill or 50% of collection charges whichever is higher + GST Outstation : ` 100 per bill or 50% of collection charges whichever is higher + GST		
<b>9. Cheque Book Issue</b>	₹4/- plus GST per cheque leaf for SB Accounts.		
	₹3/- plus GST per cheque leaf for Basic Current Accounts, Grameen Current Accounts, Cash Credit Accounts & SOD Accounts.		
	₹ 2/- plus GST for higher Current Account Variants.		
<b>10. No Dues Certificate</b>	For other bank : ₹50 + GST; For own bank : Free		