



Lead Bank/ UTLBC (J&K)

Ref. No. LBD/UTLBC/3rd /2021-50

All Members of the

J&K Union Territory Level Bankers' Committee

July 8, 2021

Sub: Minutes of 3rd Meeting of J&K UTLBC for necessary action on actionable points

Sir/Madam,

We forward herewith a copy of minutes of the **3rd Meeting** of J&K Union Territory Level Bankers' Committee (J&K UTLBC) held on **23rd June 2021** and presided by Chief Secretary, J&K Government, for your kind information.

You are requested to initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance / progress may kindly be reported to this office over email-convenorbank@jkbmail.com or Fax No. 0194-2502639 enabling us to place the same before the house for review in its next meeting.

Yours Faithfully

For Convenor, J&K UTLBC

A handwritten signature in black ink, appearing to be 'A. Singh', written over a horizontal line.

**Assistant Vice President
(Lead Bank/ J&K UTLBC)**

Encls: Minutes of 3rd Meeting of J&K UTLBC

Minutes of 3rd Meeting of J&K UTLBC held on 23rd June 2021

The list of participants is attached in **Annexure-A**.

At the outset the Chairman & MD, J&K Bank (Convenor, J&K UTLBC) welcomed all the dignitaries and participants to the meeting. He apprised the House that banks in UT of J&K have disbursed an amount of **Rs.30,688.49 Cr to 12,36,419 beneficiaries** during the financial year 2020-21, thereby achieving **69 per cent** of the financial target fixed under Annual Credit Plan 2020-21.

The Chief Secretary in his opening remarks highlighted the following points:

- Central Government has approved a massive Industrial package of **Rs. 28,400 Crore** which aims at boosting the economy of the Union Territory by providing employment opportunities to the youth. The package is in addition to the existing funds provided by the Government of Jammu and Kashmir.
- J&K UT Government has announced 14 sector-specific industrial policies for optimal utilization of the said industrial package.
- Underscoring the importance of Mission Youth Programme for providing self-employment to **50,000 young entrepreneurs** banks were advised to play pro-active role in realizing the objectives of the programme.
- Expressed his concerns over poor lending to priority sector in general and agriculture sector in particular despite immense potential in these sectors.
- Took note of subdued performance of banks in lending under Government Sponsored Schemes/ Programmes which are aimed to target the marginalized sections of the society.

After inaugural address of Chief Secretary, Executive President (J&K UTLBC) started proceedings of the meeting and delivered Power Point Presentation.

After a threadbare discussion on agenda points, the following decisions were taken:-

Confirmation of Minutes:

Minutes of the 2nd meeting of J&K UTLBC held on 21.01.2021 to review the performance of Banks/ financial institutions operating in UT of J&K as at the end of December 31, 2020, were confirmed by the House.

**Actionable Points of the earlier SLBC/UTLBC meetings
(Follow-up of outstanding issues):**

(I) Digitization of Land Records in UT of J&K:

The House was informed that digitization of land records in respect of Srinagar and Jammu districts of UT of J&K has already been completed by the Government.

Decision:

Keeping in view the importance of digitization of land records Chief Secretary directed the Revenue Department to complete the scanning of land record by 15th August, 2021 so that verification of revenue documents can be undertaken by banks online to reduce turnaround time in sanctioning of loan cases.

(Action: Revenue Department, J&K Government)

(II) Setting up of Farmers' Training Centre (FTC) in Jammu by PNB & in Kashmir by J&K Bank:

Regarding FTC Jammu, the House was informed that as per information received from Punjab National Bank, necessary permission for transfer of land to PNB has been sanctioned by Divisional Commissioner's Office and the same has been conveyed to Head Office at New Delhi for further action.

Regarding FTC Kashmir, the LDM Pulwama informed that all the documents regarding allotment of land have been duly authenticated by the Bank and the same have been submitted to the district administration for perusal and necessary action.

Decision

Chief Secretary conveyed displeasure on delay of 8 years in setting up of FTCs at Kashmir and Jammu, and directed the concerned to complete the process of allotment of land to J&K Bank for FTC Kashmir within a weeks' time

Action: (Revenue Department, J&K Bank, PNB)

Agenda Item No. 03.01

Progress under Atmanirbhar Bharat Abhiyan:

(i) Guaranteed Emergency Credit Line (GECL):

Executive President, J&K UTLBC informed that banks operating in UT of J&K have sanctioned an amount of Rs. 2,344.43 Crore in favour of 64,422 beneficiaries, out of which Rs.1,862.19Crore has been disbursed in favour of 61,477 beneficiaries. It was informed that only 13 applications are pending as on 31 March 2021.

House was informed that GOI has also introduced GECL 2.0, GECL 3.0 & GECL 4.0 to expand the scope of the scheme and include more beneficiaries under the guarantee cover.

Decision:

To draw comparison with the achievement of banks at national level and present the progress before the House in the next meeting of J&K UTLBC.

(Action: J&K UTLBC Secretariat)

(II) Special credit facility for street vendors with an initial working capital upto Rs.10,000/-

The House was informed that upto 14.6.2021, out of 14,600 applications picked up by the banks from the portal, 13,112 applications have been sanctioned and 11,782 cases have been disbursed.

Ministry of Housing & Urban Affairs, vide D.O communication No. K-12020 (4)/2/2020-PMS-B dated 11.05.2021 has communicated revised target of 24,000 cases for disbursement as 1st Tranche of Rs.10,000 and a target of 5,600 cases for 2nd Tranche of Rs.20,000 per borrower to be achieved by March 31, 2022 for UT of J&K.

Decision:

Emphasizing that PM SVANidhi (Street Vendors Scheme) is a flagship programme of Government of India under Atmanirbhar Bharat Abhiyan, Chief Secretary directed as under:

- **To draw comparison with the achievement of banks at national-level and present the progress before the House in the next meeting of J&K UTLBC.**

(Action: J&K UTLBC Secretariat)

- **Housing and Urban Development Department, J&K Government to develop 10,000 vending stalls in collaboration with banks as model kiosks based on common design and outlook in twin cities of Jammu and Srinagar during current financial year.**

(Action: Housing and Urban Development Department, J&K Govt., All member banks)

- **Banks to reduce the turnaround time for disbursement of sanctioned cases and clear the pending cases expeditiously.**

(Action: All member Banks)

- **Banks to scale up their efforts to sanction and disburse all sponsored cases in a mission mode, so as to ensure saturation under the Scheme by end of CFY.**

(Action: All member Banks)

(III) Back-to-Village-3 (B2V3) Programme:

The House was apprised that under the B2V3 programme 26,539 cases were received by different banks against which 22,055 cases were sanctioned and 18,071 cases amounting to Rs.298.96 Crore were disbursed.

Decision:

While appreciating the banks for their excellent performance during the B2V3 programme, Chief Secretary advised them to clear the pending cases expeditiously.

(Action: All member banks)

(iv) Interest subvention of 2% for prompt payers for a period of 12 months for MUDRA Shishu loans:

Executive President, J&K UTLBC apprised the House that banks in J&K have provided Interest Subvention amounting to Rs.40.14 lac in favour of 37,434 beneficiaries during FY 2020-21 under the Prime Minister's Atmanirbhar Bharat initiative.

Decision

Taking strong note of zero-progress by banks in providing 2% interest subvention to the eligible borrowers, Chief Secretary directed submission of recorded reasons thereof. He further directed the banks to clear the pendency by 30th June 2021.

(Action: All member Banks)

(V) A) PM Formalization of Micro Food Processing Enterprises Scheme:

Executive President, J&K UTLBC informed the House that out of seven applications uploaded on the Portal, two applications have been sanctioned one each by J&K Bank and Canara Bank.

Decision:

- Emphasizing the importance of Horticulture-based industries in generating employment in Kashmir valley, Chief Secretary directed banks to prioritize sanctioning of cases under PM Formalization of Micro Food Processing Enterprises Scheme to extend credit of Rs.100 Crore over next 5 years towards development of enterprises based on 'One District One Product'.

(Action: All member Banks)

- Banks were directed to process sponsored cases within a period of 15 days.

(Action: All member Banks)

- **Principal Secretary, Horticulture was asked to review the progress of sponsored and disbursed loan cases on a monthly basis.**

(Action: Horticulture Deptt., J&K Govt.,)

B) Agriculture Infrastructure Fund:

Executive President, J&K UTLBC informed the House that up to 15-06-2021, four applications were uploaded on the Portal which are pending for sanction.

Decision:

- **Banks were directed to take necessary measures to ensure credit disbursement under new initiatives of AtmaNirbhar Bharat programme, so that progress is reported in the next UTLBC meeting.**

(Action: All Member Banks)

- **Principal Secretary, Horticulture was asked to evolve a mechanism to identify and attract potential investors to avail the benefits under the scheme.**

(Action: Agriculture Production Deptt., J&K Govt)

C) Animal Husbandry Infrastructure Development Fund

House was informed that no case/ application from UT of J&K was uploaded on the Portal.

(PERFORMANCE OF BANKING SECTOR UNDER ACP 2020-21 IN UT OF J&K)

AGENDA ITEM NO. 03.02

Review of Sector-wise/ Region-wise /Bank-wise achievements in lending to Priority/ Non-Priority Sector under ACP 2020-21 – as on 31st March, 2021:

The House was informed that banks in UT of J&K have provided total credit of Rs.30,688.49Crore in favour of 12,36,419 beneficiaries against the target of Rs.44,630.02 Crore for 15,37,993 beneficiaries to Priority as well as Non-priority sectors of economy under Annual Action Plan (ACP) 2020-21, registering achievement of 69% in financial terms and 80% in physical terms.

Reviewing the performance of banking sector as of 31st March 2021 under Annual Credit Plan 2020-21, Chief Secretary expressed his concern over poor lending to the priority sector in general and agriculture sector in particular despite immense potential in these sectors.

He asked Reserve Bank of India to review the status and reverse the trend so that credit flow is achieved as per the laid norms of maintaining 60% CD Ratio with 40% credit to priority sector which includes agriculture, MSME, export credit, education, housing, social infrastructure and renewable energy.

The House expressed concern that performance of new generation Private Sector Banks and Cooperative Banks with regard to lending under Priority Sector in UT of J&K has remained **unsatisfactory**.

The House also observed that the loaning pattern of some private sector banks, who are aggressive in lending to Non-Priority sector but are showing low appetite in lending to Priority Sectors of the economy, is a matter of concern.

Decision:

- **Chief Secretary directed the banks to improve lending under Priority Sector to ensure adherence to 40% benchmark. He directed banks and financial institutions with poor performance to scale up Priority sector lending so as to achieve the stipulated targets. Banks were also asked to ensure maintenance of 60% CD ratio.**

(Action: All member Banks)

- **Reserve Bank of India to ascertain reasons for low flow of credit and issue instructions to controlling offices of the banks to improve lending to Priority Sector in UT of J&K.**

(Action: Reserve Bank of India)

- **All new generation private sector banks operating in UT of J&K were directed to scale up their performance in UT by participating in flow of credit to priority sector and weaker sections of the society. Also they need to participate in Government sponsored schemes where their performance is dismal.**

(Action: All new generation private sector banks)

Agenda Item No: 03.03

Credit under Government Sponsored Schemes:

The House placed on record that against the target of Rs.394.81 Crore spread over 17,678 beneficiaries, banks operating in UT of J&K have disbursed Rs.788.31Crore in favour of 23,987 beneficiaries under four major Government Sponsored Schemes, i.e. NRLM, PMEGP, NULM and SC/ST/OBC Schemes, this included Rs.148.75Crore under NRLM (95% Ach.), Rs.609.36Crore under PMEGP (373% Ach.), Rs.28.06Crore under NULM (43% Ach.) and Rs.2.26Crore under SC/ST/OBC Schemes (24% Ach.).

Non-Performing Assets (NPAs) under Government Sponsored Schemes:

The House observed that under various Government Sponsored Schemes i.e. KCC (Crop+AHF), NRLM, PMEGP, NULM, SC/ST/OBC percentage of NPA is 4.52%, 1.04%, 1.83%, 5.37% and 3.35% respectively which was considered as satisfactory.

Observing the targets fixed under various Government Sponsored Schemes during the financial year 2020-21 are disproportionate to the available potential, the House felt the need to enhance the targets under these schemes for the Financial Year 2021-22.

The Chief Secretary conveyed his displeasure that some banks are asking for collateral security for the loans which otherwise are covered under CGTMSE Scheme.

Decision:

- **Taking cognizance of huge potential for extending credit benefits in these sectors, Chief Secretary enhanced the targets for FY 2021-22 as under:**
 - **NRLM : 25,000 cases**
 - **PMEGP : 20,000 cases**
 - **NULM : 15,000 cases**
 - **SC/ST/OBC : 7,500 cases**
- **Banks were directed to strictly ensure that no collaterals are sought, wherever obtaining the same is restricted as per Regulatory guidelines of RBI.**
(Action: All member banks)
- **The banks were directed to scale up their performance under Government Sponsored Schemes as per the revised targets for current financial year.**
(Action: All member banks)
- **RBI shall closely monitor the progress of the above decisions and take up strongly with controlling/corporate offices of defaulting banks.**

Agenda Item No: 03.04

Progress under KCC Scheme

The House observed that 2,40,688 fresh KCCs were issued under Kissan Credit Card Scheme during the period 01-4-2020 to 31-05-2021. The total number of active KCCs as on 31-05-2021 was recorded as 9,91,183 with an outstanding amount of Rs.6,122.06 Crore. 33,810 cases are pending with banks for disposal.

Decision:

- **To address the seasonal financial requirements of farmers, Chief Secretary directed the banks to clear KCC pendency within a weeks' time without further delays.**
(Action: All member banks)
- **To monitor the performance and pendency under Government sponsored schemes on real-time basis, Chief Secretary directed Convenor Bank to develop online portal by 15th of July 2021.**
(Action: Convenor Bank JK UTLBC)

Agenda Item No: 03.05

Approval of cropping season/ duration for the various crops & other allied agriculture activities covered under KCC (AHF) for UT of J&K

Cropping season/ duration for the various crops & other allied agriculture activities covered under KCC (AHF) for UT of J&K as provided by the concerned Government Departments in terms of the Master Circular of Reserve Bank of India DBR. No. BP. BC. 2/21.04.048/ 2015-16 dated July 1, 2015 on 'Prudential norms on Income Recognition, Asset Classification and provisioning pertaining to Advances, was adopted by the House for implementation.

Agenda Item No: 03.06

Pradhan Mantri Awas Yojana (Credit Linked Subsidy Scheme- CLSS):

The House was informed that against the target of 4,467 cases for FY 2020-21, banks have disbursed Rs.142.29 Crore in favour of 986 beneficiaries during the said period.

The House observed that the performance under PMAY has remained **unsatisfactory** and expressed need to analyse and overcome the impediments for facilitating the smooth financing under the scheme.

Decision:

- The Banks were directed to take necessary measures for improving the performance under PMAY Scheme during CFY.

(Action: All Member Banks)

Agenda Item No: 03.07

Pradhan Mantri Weaver's Mudra Yojana (PMWMY) as on 31.03.2021:

The House was informed that under PMWMY, against the annual target of Rs.18.67Crore for 1,393 beneficiaries, banks have disbursed Rs.3.34Crore in favour of 315 beneficiaries constituting 18% in financial and 23% in physical terms.

The House observed that the performance under PM Weaver's MUDRA Yojna has remained **unsatisfactory**.

Decision:

- Banks were directed to take necessary measures for improving the performance under PM Weaver's MUDRA Scheme during CFY.

(Action: All Member Banks)

Agenda Item No: 03.08

Credit Card Scheme for Artisans and Weavers of Handicrafts and Handloom Sector:

The House was informed that under **Credit Card Scheme for Artisans and Weavers of Handicrafts and Handloom Sector** launched vide J&K Government Order No. 155-IND of 2020 dated **11.10.2020**, against the annual target of Rs.95.57Crore for 5,000 beneficiaries, banks have disbursed Rs.9.87Crore in favour of 542 beneficiaries constituting 10% in financial and 11% in physical terms.

Decision:

Principal Secretary, Industries & Commerce Department, J&K Government was asked to take separate review of the schemes pertaining to I&C Department and analyse the impediments and bottlenecks in credit dispensation under these schemes.

(Action: I&C Department, J&K Government)

Agenda Item No: 03.09

Bank Credit at a Glance (Overview of credit scenario as on March 31, 2021):

Executive President, J&K UTLBC informed the House that as per the data received from the banks, the Credit Deposit Ratio of banks in UT of J&K has improved considerably from 49.83% as on 31.03.2020 to 53.77% as on 31stMarch 2021 reflecting Y-o-Y increase of 3.94%.

Decision:

- **Banks with CD Ratio below 60% to initiate concerted efforts to improve their CD Ratio.**

(Action: All Member Banks)

- **Credit to priority sector should constitute 40% of the total credit outstanding of the Bank**

(Action: All Member Banks)

- **Concerned Government agencies and banks to create opportunities for lending to improve CD Ratio.**

(Action: Concerned Government Departments, All member Banks)

Agenda Item No: 03.10

Districts having low CD Ratio – Conduct of DLRC/ DCC meetings:

(I) Position of district-wise Credit Deposit Ratio as on 31.03.2020 and 31.03.2021

The House was informed that five Districts, i.e..Poonch, Rajouri, Doda, Ramban and Reasi have scaled up their CD Ratio from 38%, 38.30%, 38.70%, 34.10% & 37.50% as on 31.3.2020 to 41.50%, 41.60%, 52.90%, 45.30% and 44.40% as on 31.03.2021 respectively.

As a result, the number of low CD Ratio districts has come down from 8 to 3 only. Executive President, J&K UTLBC stated that the position is being constantly monitored by J&K UTLBC and expressed optimism that few more districts are expected to cross the 40% mark very soon.

The House **observed with concern** that the CD Ratio of Jammu District stood at 30.90%, which is **lowest** among all the districts of the UT and directed banks operating in the district to improve their lending so that the CD ratio of the district could be scaled up to the 40% mark.

Decision:

- **Individual branches of banks to scale up credit dispensation for improving CD ratio of the district and take it to more than 60%.
(Action: All Member Banks/ LDMs)**
- **Taking a serious note of the low priority sector lending in Jammu district, the Chief Secretary directed for seeking explanation of Lead Bank Manager, Jammu.**

(ii) Conducting of DLRC and DCC meetings:

The House noted that the periodicity of conducting DLRC and DCC meetings as envisaged by RBI is being complied with by all the LDMs in the UT of J&K and the meetings are being conducted as per schedule.

Agenda Item No: 03.11

NPA under Agriculture, MSMEs and MUDRA:

The House placed on record that Non-Performing Assets (NPAs) of banks under Agriculture Sector, MSMEs Sector and MUDRA have remained at 8.54%, 10.23% and 3.16%, respectively.

Agenda Item No. 03.12

Financing to Joint Liability Groups of BhoomiHeenKissan:

The House noted that against the target of **4,320** JLGs fixed for FY 2020-21, banks have formed **611** JLGs upto 31.03.2021, out of which **464** JLGs have credit linkage with banks worth Rs.**689.68** lakhs. The position was considered by the House as **unsatisfactory**.

Conveying displeasure on the performance under the Scheme, Chief Secretary directed banks to pay special attention to lending to the poorest of the poor under Joint Liability Farming Groups of 'Bhoomi Heen Kissan'.

Decision:

- **NABARD to take concerted measures for smooth implementation of the scheme.
(Action: NABARD)**

- Banks to involve themselves proactively in financing under JLG Scheme so that the benefits of the scheme reaches to the neglected sections of the society for which the scheme was devised.

(Action: All Member Banks)

- Lead District Managers to sensitize the banks in their districts in this regard and take remedial measures immediately to ensure better performance under the Scheme.

(Action: LDMs)

Agenda Item No. 03.13

Flow of credit under Credit Guarantee Fund Scheme for MSMEs (CGTMSE):

Executive President, J&K UTLBC informed the House that against outstanding credit of Rs. 17,048.62 Crore for 4,60,862 beneficiaries under MSMEs Sector, banks have covered 53,713 beneficiaries involving an amount of Rs.1,144.46 Crore under CGTMSE, thereby covering 7% of the total credit portfolio in financial terms under the Sector. This includes Rs.800.28Crorecovered by J&K Bank (7%), Rs.133.72Crore by SBI (16%) and Rs.103.92Crore by PNB (15%).

Decision:

- Principal Secretary, Industries & Commerce Department, J&K Government to take separate review of the impediments and bottlenecks in credit dispensation under these scheme.

(Action: I&C Department, J&K Government)

- Banks to strictly ensure that no collaterals are obtained/ insisted for, wherever obtaining the same is restricted as per Regulatory guidelines of RBI.

(Action: All member banks)

Agenda Item No. 03.14

National Strategy for Financial Inclusion – Opening of banking touch points in uncovered villages (5 KM criterion):

The House was informed that out of total 147 allocated villages, banks have covered 135 villages up to 31st May, 2021 by providing Banking Touch points (Bank Branch/BC/IPPB outlets) within a radius of 5 kms of every village.

Presenting the details in respect of 12 pending villages, J&K Bank informed that 2 villages have already been covered and 3 other villages are expected to be covered by 30th June 2021 and in remaining 7 villages BCs have been engaged by the Bank but due to non-availability of internet connectivity the operations are yet to commence. The House was informed that Department of Telecommunication (DoT) vide mail dated May 4, 2021 has conveyed that

network connectivity of these locations is planned under Universal Service Obligation Fund (USOF) and shall be in place by October 2021.

Decision:

Chief Secretary directed J&K Bank to open Banking Touch Points in the remaining 07 uncovered villages of UT of J&K. The touch-points shall be made operational before the next meeting of the UTLBC by adopting VSAT technologies for providing internet facilities in rural and far-flung areas. Among other banks, HDFC Bank has to cover 06 villages whereas PNB, Canara, ICICI, UCO and Central Bank of India have to cover 02 uncovered villages each. These banks also need to take urgent steps to cover the villages allotted to them.

(Action: J&K Bank)

Agenda Item No. 03.15

Financial Literacy initiatives by FLCs and Rural Branches of banks in J&K:

The House noted that 31 Financial Literacy Centres (FLCs) operated by J&K Bank, SBI, PNB, JKGB, EDB and JKSCB) in UT of J&K have conducted 150 financial literacy camps against the target of 651 camps during the quarter ended March 2021. During the said period 946 rural branches of the Commercial Banks operating in UT of J&K have conducted 2,030 financial literacy camps.

Chief Secretary directed the Banks to launch intensive financial literacy campaigns and take all necessary measures to make the general public aware of the benefits of the various Government sponsored programmes.

Decision:

- Banks to undertake intensive campaign of financial inclusion to promote financial literacy among rural masses.

(Action: All member Banks)

- Banks to ensure display of scheme information through hoardings at all prominent places as a part of financial literacy initiative.

(Action: All member Banks)

Agenda Item No. 03.16

Performance of Rural Self Employment Training Institutes (RSETIs) in J&K:

The House noted that the RSETIs in all the districts of UT of J&K have conducted 212 skill development programmes wherein 4,567 persons were imparted training, out of whom 2,335 persons were credit-linked with banks for starting their ventures. It was also noted that since inception 68,591 candidates have received training from the RSETIs, out of which 49,230 candidates have settled indicating a settlement rate of 72%.

Allotment of Land by Government for creating infrastructure for RSETIs:

Executive President, J&K UTLBC informed the House that out of 20 RSETIs operating in UT of J&K, land has been allotted by the Government in 13 districts for construction of

buildings and lease deeds have been executed in most of the districts. In respect of the remaining districts, allotment of land by the Government is under process.

Decision

- **Revenue Department, J&K Government to expedite the process of allotment of land for RSETIs.**

(Action: Revenue Department J&K Government)

Agenda Item No. 03.17

Pradhan Mantri MUDRA Yojana (PMMY):

The House placed on record that against the target of Rs. 3,676.42 Crore for FY 2020-21, banks have disbursed Rs.5,366.73 Crore, constituting 146% of the target in financial terms.

Mr. A. K. Dogra, Director, DFS, MoF, GoI (Nodal Officer of GoI for J&K UTLBC) pointed out that position of loans disbursed by banks under Shishu Category of PMMY has remained **unsatisfactory**, as it is mandated under the Scheme that Shishu loans component should be 60% of the total loans issued under the Scheme.

Decision:

- **Keeping in view that 60% of the loans under PMMY are to be sanctioned under Shishu category, Chief Secretary advised the banks to improve lending under the same.**

(Action: All Member Banks)

Agenda Item No. 03.18

STAND-UP INDIA (SUPI) SCHEME:

It was informed that under Stand-up India Programme against the target of 3,468 cases 1,734 branches of the Scheduled Commercial Banks operating in UT of J&K have disbursed an amount of Rs.242.08 Crore in favour of 1,360 beneficiaries, which include 913 women and 447 SC/ST beneficiaries.

The position was considered by the House as **unsatisfactory**.

Decision:

- **Observing that there is a huge potential for banks to lend under the Scheme, Chief Secretary stressed upon the banks to lay more focus on lending under Stand-up India Scheme. 100% progress to be achieved by the year end.**

(Action: All Member Banks)

Agenda Item No. 03.19:

Progress under Pradhan Mantri Jan Dhan Yojana (PMJDY) – issuance of RuPay Debit Cards to PMJDY Account Holders:

Progress achieved by banks in having opened 25.70 Lac PMJDY Accounts in UT of J&K up to 31.03.2021 was taken on record. It was observed that 16.24 RuPay Debit Cards were issued by banks which constitute 63% of the total PMJDY accounts opened till 31.3.2021.

Decision:

- Chief Secretary stressed upon the banks to substantially increase issuance of RuPay Debit Cards to achieve 100% saturation towards the Government of India's vision of a "cashless" society.

(Action: All Member Banks)

Agenda Item No. 03.20

PRAGATI (Pro-Active Governance and timely implementation) Meeting – Review of Social Security Schemes – PMJJBY, PMSBY & APY:

The House was informed that under PMSBY 1.29 Lac enrolments have been added by banks during the financial year 2020-21 taking the total number of PMSBY enrolments in UT of J&K to 8.81 lakh as on 31.03.2021. Similarly, under PMJJBY 0.51 lac enrolments have been added during the FY 2020-21 taking the total enrolments to 3.91 lac enrolments as on 31.03.2021.

Under Atal Pension Yojana (APY), against the annual target of 78,830 accounts for FY 2020-21, banks in UT of J&K have sourced 17,040 accounts, taking the total number of APY Accounts sourced from inception upto 31.03.2021 to 84,897.

Decision:

- The banks were directed to launch a fresh campaign for improving the performance under these social security schemes.

(Action: All Member Banks)

Agenda Item No. 03.21

Progress achieved in issuance of Aadhaar Cards & Seeding of Aadhaar and Mobile Numbers into Bank Accounts:

The House was informed that up to 31.03.2021, 1,12,79,437 Aadhaar Cards have been generated in UT of J&K thereby 84% of the population of UT of J&K stands covered with Aadhaar Cards.

As regards seeding of Bank Accounts with Aadhaar and Mobile Numbers, it was informed that 75% of the total 1,34,99,759 Savings Bank Accounts in UT of J&K have already been seeded with Aadhaar Numbers, which constitutes 89% of the total Aadhaar Cards generated

in the UT of J&K. Simultaneously, 81% of the total Savings Bank Accounts in UT of J&K have been seeded with Mobile Phone Numbers.

Decision:

- **Keeping in view the importance of mobile seeding of the accounts viz-a-viz security aspect, banks were directed to take all necessary measures so as to achieve 100% mobile seeding of Saving Bank accounts**

(Action: All Member Banks)

Agenda Item No. 03.22

Status of Business Correspondents / Bank Mitras in UT of J&K:

The House was informed that banks have engaged a total of 2,932 Business Correspondents (BCs)/ Bank Mitras, against which 2,639 BCs were active and Micro ATMS have been provided to 2,303 BCs and AEPS (Aadhaar Enabled Payment Systems) devices have been provided to 2,698 BCs.

Decision:

- **Banks were advised to initiate measures to activate all inactive BCs.**
(Action: All Member Banks)
- **Banks having connectivity issues in specified areas were advised to refer the same to BSNL under intimation to J&K UTLBC Secretariat.**
(Action: All Member Banks)

Agenda Item No. 03.23

Pradhan Mantri Fasal Bima Yojana (PMFBY):

The House was informed that J&K Government has selected Reliance General Insurance and Iffco-Tokio General Insurance as the Service Providers for providing Crop Insurance facility to the farmers in 5 districts of UT of J&K, namely Samba, Udhampur, Rajouri, Anantnag and Jammu, in respect of food crops for a period of 3 years. However Agriculture Department, Jammu has asked exclusion of district Rajouri from the Notification/ Work Order as it was re-tendered and a fresh Notification/ Work Order in respect of District Rajouri along with other remaining districts of UT of J&K is yet to be released. The present applicability of PMFBY in UT of J&K thus remains for 4 Districts only.

The House was further informed that more than 700 officers of various banks in UT of J&K have received operational training under PMFBY programme from Government of India, Ministry of Agriculture.

Agenda Item No. 03.24

Annual Credit Plan for Financial Year 2021-22 for UT of J&K:

Annual Credit Plan for FY 2021-22 with a total outlay of Rs.44,980.57 Crore for over 14,97,700 beneficiaries was presented before the House for information.

Decision:

The House approved the ACP for FY 2021-22 for implementation.

(Action: All Member Banks)

Agenda Item No. 03.25:

Pending Subsidy under MNRE-Solar Lighting & Photovoltaic Finance:

The House was informed that under the MNRE-Solar Lighting & Photovoltaic Scheme launched by Government of India a subsidy claim of Rs.23.07 Lac in favour of 9,243 beneficiaries lodged with NABARD by various banks is pending for release.

NABARD which is the Nodal Agency for release of subsidy to the financing banks informed that the subsidy amount shall be released to banks as and when received from the Government of India.

Decision:

NABARD to take up the matter with Government of India for onward to the concerned banks.

(Action: NABARD)

Other issues discussed in the Meeting

Mission Youth Programme of Government of J&K

The CEO, Mission Youth, Mr. Shahid Iqbal Chowdhary briefed the House about the vision, strategy and components of the ambitious programme of J&K Government titled '**Mission Youth**' which envisages reaching and engaging over **64 lac youth** of the UT of J&K within next five years enabling them to be actually a propelling force in socio- economic transformation of UT of J&K.

Chief Secretary underlined the importance of Mission Youth in providing self-employment to 50,000 young entrepreneurs. He asked the banks to play pro-active role in realizing the objectives of the programme.

Underlining the importance of holding regular UTLBC meetings, the Chief Secretary informed that these meetings will be held frequently and if need be, more than once in a quarter.

Chairman & MD, J&K Bank (Convenor, J&K UTLBC) thanked all the participants for attending the meeting.

Sd/-

**Assistant Vice President
Lead Bank/ J&K UTLBC**

Annexure-A
List of Participants
3rd Meeting of J&K UTLBC held on 23.06.2021

<u>S.No.</u>	<u>Name</u>	<u>Designation / Department/ Organization</u>
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In the Chair

1)	Dr. A. K. Mehta (IAS) ...	Chief Secretary, J&K Government
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Convenor, J&K UTLBC:

2)	R. K. Chhibber ...	Chairman & Managing Director, J&K Bank
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Government of India

3)	A. K. Dogra ...	Director, DFS, Ministry of Finance, GoI
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Government of J&K

4)	ShaleenKabra (IAS) ...	Principal Secretary, Revenue
5)	Dheeraj Gupta (IAS) ...	Principal Secretary, Housing & Urban Development;
6)	Navin K. Chowdhary (IAS)...	Principal Secretary, Agriculture Prod./Farmers Welfare
7)	Ranjan Prakash Thakur (IRTS) ...	Principal Secretary, Industries & Commerce
8)	Sarita Chauhan (IAS) ...	Commissioner Secretary, Labour & Employment
9)	Sheetal Nanda (IAS) ...	Secretary, Social Welfare
10)	Simrandeep Singh (IAS) ...	Secretary, Information Technology
11)	Sushma Chauhan (IAS) ...	Secretary, Planning, Development& Monitoring
12)	AchalSethi ...	Secretary Law
13)	Nitu Gupta ...	Addl. Commissioner, State Taxes Department, Jammu
14)	Zubair Iqbal ...	Chief Financial Consultant
15)	ChowdharyMohd Iqbal ...	Director Agriculture (Kashmir)
16)	K.K. Sharma ...	Director Agriculture (Jammu)
17)	Anoo Malhotra ...	Director, Industries & Commerce (Jammu)
18)	Purnima Mittal ...	Director, Animal Husbandry, Kashmir
19)	MathoraMasum ...	Director, Urban Local Bodies, Kashmir
20)	Mahmood Ahmad Shah ...	Director, Handicrafts &Handlooms Department, Kashmir
21)	Vikas Gupta ...	Director, Handicrafts &Handlooms Department, Jammu
22)	K.S. Chib ...	Director, Rural Development, Jammu
23)	Ajaz Ahmad Bhat ...	Director, Horticulture Kashmir
24)	Sansar Ahmed ...	National Horticulture Board, MoA&FW
25)	TazayunMukhtarKawos...	Director Industries & Commerce, Kashmir
26)	Manzoor Ahmad Qadri ...	Director Sericulture Development Department
27)	Tariq Ahmad Zargar ...	Director Rural Development Department, Kashmir
28)	Mohammad ShahidSaleem	Managing Director, J&K Housing Board
29)	Dr. Syed SehrishAsgar ...	Managing Director/CEO, JKRLM
30)	Rashid Ahmad Qadri ...	Secretary/CEO, J&K KVIB
31)	Surat Singh ...	Executive Director, J&K EDI
32)	Mrs.DeepikaRana ...	CEO, Jammu Urban Development Agency

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|---------------------|-----|--|
| 33)Riyaz Ahmad Shah | ... | CEO, Urban Development Agency, Kashmir |
| 34)Ashok K. Razdan | ... | St. Director, RSETIs (MoRD- NACER Office, Bangalore) |
| 34) Zubair Iqbal | ... | Chief Financial Consultant, J&K Government |

Reserve Bank of India

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| 35)Kamal P. Patnaik | ... | Regional Director for J&K, Reserve Bank of India |
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NABARD

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|-------------------|-----|-------------------------|
| 36)Guriqbal Singh | ... | DGM, NABARD, R.O. Jammu |
| 37)ManoharLal | ... | DGM, NABARD, R.O. Jammu |

Convenor Bank (J&K Bank)

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|-------------------------|-----|--|
| 38)Sunil Gupta | ... | Executive President, J&K UTLBC |
| 39)ArunGandotra | ... | Executive President (Credit) |
| 40)Karanjit Singh | ... | Special Secretary to Chairman & MD, J&K Bank |
| 41)Rakesh Koul | ... | President, J&K UTLBC |
| 42)Syed RaisMaqbool | ... | President (CBO), |
| 43)Narjay Gupta | ... | President (Board Secretariat/Insurance) |
| 44)Sunit Kumar | ... | President (DAC, S&P, IT) |
| 45)Anil deep Mehta | ... | President (Credit) |
| 46)Manju Gupta | ... | Vice President, J&K UTLBC |
| 47)TabassumNazir | ... | Vice President, J&K Bank, Zonal Head, Kashmir Central-II |
| 48)Anand Pal Singh | ... | Vice President/ Zonal Head, Jammu (Central-II) |
| 49)Rajesh Gupta | ... | Vice President/ Zonal Head Jammu (North-I) |
| 50)Anokh Singh | ... | Vice President, J&K Bank Zonal Head Jammu (North-2) |
| 51)Rajesh Dubey | ... | Vice President, J&K Bank, Zonal Head, Jammu West |
| 52)Shareesh Sharma | ... | Vice President, J&K Bank, Zonal Head, Jammu Central-I |
| 53)Syed Shafat Hussain | ... | Vice President, J&K Bank, Zonal Head, Kashmir Central-I |
| 54)Arshad Hussain Dar | ... | Vice President, J&K Bank, Zonal Head, Kashmir North |
| 55)Fayaz Ahmad Bhat | ... | Vice President, J&K Bank, Zonal Head, Kashmir South-II |
| 56)Mohammad ShafiSalroo | ... | Vice President, J&K Bank, Zonal Head, Kashmir South-I |
| 57)Rafi Ahmad Mir | ... | AVP (Lead Bank/J&K UTLBC) |
| 58)Nisar Ahmad Sheikh | ... | Sr. Executive, Incharge S&PD |
| 59)Bashir Ahmad Mir | ... | Sr. Executive, Incharge FID, |

Public Sector Banks

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|----------------------|-----|--|
| 60)Sanjeev Mahajan | ... | AGM, State Bank of India |
| 61)AjitavParashar | ... | DGM, State Bank of India, Z. O. Jammu |
| 62)J. P. Thapa | ... | Chief Manager, Lead Bank, State Bank of India, Z.O., Jammu |
| 63)KK Raina | ... | Circle Head, Punjab National Bank, Srinagar |
| 64)ManoharLal Sharma | ... | Sr. Manager, Punjab National Bank |

- 65) Reshi Anand Yadav AGM, Canara Bank
 66) Vijay Kumar Thapa ... AGM, UCO Bank
 67) Rakesh Kumar ... Sr. Manager, Bank of India
 68) Rajnish Sharma ... Regional Manager, Central Bank of India
 69) Sukhdev Singh Bhatti ... Chief Manager, Punjab & Sind Bank
 70) Ram Lal ... Sr. Manager, Indian Bank
 71) Birendra Prasad ... Chief Manager, Union Bank of India

Private Sector Banks

- 72) Amit Tripathi ... Area Credit Head, HDFC Bank
 73) Sameer Raina ... Deputy Vice President, HDFC Bank
 74) Jatinder Kumar ... Circle Head, HDFC Bank
 75) Mr. Vivek Gupta ... Regional Head, ICICI Bank, Jammu
 76) Mr. Vishal Maingi ... Chief Manager, ICICI Bank
 77) Vinod Mankotia ... Sr. Manager, Axis Bank
 78) Parvinder Singh ... Deputy Vice President, Axis Bank

Regional Rural Banks

- 79) Sudhir Gupta ... Chairman, J&K Grameen Bank
 80) Arshad-ul-Islam ... Chairman, Ellaquai Dehati Bank

Cooperative Banks

- 81) Nishikant Sharma ... MD, Jammu Central Cooperative Bank
 82) Muzaffar Sultan ... MD/CEO, Anantnag Central Cooperative Bank
 83) Abdul Majid Manknoo ... MD, Baramulla Central Cooperative Bank
 84) Mohammad Latief Dar ... MD, J&K State Coop. Bank

India Post Payments Bank (IPPB)

- 85) Sunil Kumar ... Chief Manager, IPPB,

Insurance Companies

- 86) Gagandeep Singh ... Vertical Incharge, IFFCO-Tokyo General Insurance Co.
 87) Mahavir Singh Rawat ... Govt Business Mngr. Reliance General Insurance Agency
 88) Jatinder Bhat ... Branch Manager, LIC of India;

HUDCO

- 89) Ravinder Tickoo ... Branch Manager, HUDCO

Department of Telecom., GoI

90) Kailash Chander ... Director, Deptt. of Telecom, GoI

Lead District Managers

91) Abdul Majid Bhat ... LDM, Srinagar
92) Nissar Ahmad Bhat ... LDM, Ganderbal
93) Mian Farhat Manzoor ... LDM, Budgam
94) Khursheed Muzaffar ... LDM, Pulwama
95) Gh. Rasool Dar ... LDM, Shopian
96) Mohammad Afaq ... LDM, Anantnag
97) Arshad Qadri ... LDM, Kulgam
98) Javid Rashid ... LDM, Baramulla
99) Shamim Ahmad Haji ... LDM, Kupwara
100) Mehraj-uddin Naqash ... LDM, Bandipore
101) Jyoti Prakash ... LDM, Rajouri
102) Sukhbir Singh ... LDM, Poonch
103) Ramesh K Raina ... LDM, Jammu
104) Anil Mehta ... LDM Samba
105) Manoj K Chaudhary ... LDM, Udhampur
106) Habibullah ... LDM, Reasi
107) Narain Singh ... LDM, Kathua
108) Bal Krishen Raina ... LDM, Doda
109) Abdul Rashid Sofi ... LDM, Ramban
110) Nasir Ahmad Bhat ... LDM, Kishtwar
