

The Jammu & Kashmir Bank Ltd

RATES AT A QUICK GLANCE
AS ON JANUARY 11, 2022

Deposit Accounts

NATURE	RATE OF INTEREST		MINIMUM BALANCE		
	NORMAL	SENIOR CITIZEN	Rural	Semi Urban	Urban
ACCOUNT					
1. Savings Bank A/c					
A. Domestic					
a. With cheque book facility	2.90%	2.90%	Minimum Average Monthly balance of ₹1000/- (For SB General Accounts)		
b. Without cheque book facility	2.90%	2.90%			
c. Basic Savings Bank Deposit Account	2.90%	2.90%	Nil		
B. Non Resident					
a. NRO	2.90%	2.90%	Average quarterly balance of ₹ 2500/-		
b. NRE	2.90%	2.90%			
2. Term Deposits					
A. Domestic		Rate of Interest			
Term Deposits (All Maturities)		Up to & including ₹ 15 Lakhs		For Deposits above ₹15 Lakhs but less than ₹ 1Crore	
7 days to 30 days		2.90%		2.90%	
31 days to 45 days		3.00%		3.00%	
46 days to 90 days		3.25%		3.25%	
91 days to 180 days		4.00%		4.00%	
181 days to 270 days		4.40%		4.40%	
271 days to less than 1 year		4.50%		4.50%	
1 year to less than 2 years		5.10%		5.10%	
2 years to less than 3 years		5.20%		5.20%	
3 years to less than 5 years		5.30%		5.30%	
5 years to less than 10 years		5.30%		5.30%	
B. Non-Resident Accounts					
a. NRO (All Maturities)		Same as para 2.A (above)			
b. NRE (All Maturities)		Same as para 2.A (above)			

		Rate of Interest				
	1 year & above but < 2 years	2 years & above but < 3 years	3 years & above but < 4 years	4 years & above but < 5 years	For 5 years (Maximum)	
C. FCNR(B)						
i) USD	1.03	1.45	1.68	1.79	1.87	
ii) GBP	1.35	1.71	1.83	1.84	1.81	
iii) EUR	0	0	0	0	0	
iv) JPY	0	0	0	-	-	
v) CAD	0.99	2.05	2.27	-	-	
vi) AUD	0.94	1.42	1.78	-	-	

LOANS

		RATE OF INTEREST				Processing Charges
LOANS						
1. Housing Loan	Priority Sector	Up to ₹100 lakhs	More than ₹ 100 lakhs upto ₹300 lakhs	Above ₹300 lakhs		
Floating Category						
Up to 5 years	6.95%	7.05%	7.20%	7.35%	0.25% of loan amount + GST Minimum Rs. 5000 and Maximum Rs 25000	
More than 5 Yrs & up to 10 Yrs	6.95%	7.05%	7.20%	7.35%		
More than 10 Yrs	6.95%	7.05%	7.20%	7.35%		
Fixed Category						
Up to 5 years	NA	NA	NA	NA		
More than 5 Yrs & up to 10 Yrs						
More than 10 Yrs						
2. Personal Loan						
a) Consumer Durable Loan	10.80%				For loan upto ₹ 75000: ₹ 250 +GST. For loan above ₹ 75000: ₹ 500 +GST.	
b) Senior Citizen Loan Scheme						
c) Personal Loan Scheme	10.80 % OR 11.80%				For salaried employees and pensioners : NIL For businessmen: ₹ 1000 +GST.	

					For Professionals: 0.50% of loan amount + GST (Minimum ₹500 + GST)
3. Vehicle Loan					
a. Two Wheeler Loans	8.45% to 8.95%				1.00% of loan amount + GST (Minimum ₹500 + GST; Maximum ₹2000+ GST)
b. Three Wheeler Loans	8.45% to 9.45%				0.20% to 1.00% of the loan amount + GST (Minimum ₹300)
c. For New Cars	7.70% to 8.45%				0.50% of loan amount + GST (Minimum ₹1500 + GST; Maximum ₹15000+ GST)
d. For Old Cars	10.70% to 11.70%				
4. Educational Loans (Floating Interest rate option only)	Period	Amount			For studies in India = NILL For Studies : Abroad = 1% of the loan amount sanctioned with a maximum of Rs. 5000/- (Refundable subject to certain conditions)
		Upto Rs 10 Lacs	Rs 10 Lacs to Rs 20 Lacs	Above Rs 20 Lacs	
	Upto 5 years	8.95%	9.95%	10.45%	
	Above 5 years	8.45%	9.20%	10.70%	

CHARGES						
Fee Based Services						
1. Lockers						
Type of Locker	Metro / Urban			Rural / Semi Urban		
	1 yr	2 yrs	3 yrs	1 yr.	2 Yrs	3 Yrs.
Small	₹1200 to ₹1400			₹1000		
Medium	₹1600 to ₹1800			₹1500		
Large	₹3800			₹3800		
Extra Large	₹6000			₹6000		

2. Credit Cards		
Entrance Fees	NILL	
Annual Fees	Gold: ₹200, Platinum : ₹300, Corporate ₹500 and World ₹ 1000 (plus GST)	
Add on Card	NILL	
Service charges on outstanding balance	3% per month + GST	
Cash withdrawal fees	3% of the amount with a minimum of ₹300 per transaction + GST	
Hot listing charges	NILL	
Renewal fee for all variants	₹ 200 + GST	
Card replacement charges	₹ 200 + GST	
Late payment fee	₹ 100 + GST	
Charges for over limit usage	2.5% of over limit amount subject to a minimum of ₹400/- +GST	
Retrieval of charge slip	Actual charges incurred with a minimum of ₹ 100 per charge slip + GST	
PIN replacement fee	₹100 + GST	
3. Debit Cards		
Issuance of personalized EMV debit card of MasterCard	₹200/- + GST	
International Debit Card		
a) Debit Card- Transaction Charge- Non J&K Bank international ATMs Financial Transaction	₹ 100 + GST (For conversion, a 3.5% mark up on MasterCard wholesale exchange rate prevailing at the time of transaction shall be applied)	
b) Non-Financial Transactions	₹ 25 + GST	
(c) Transactions denied at other bank ATM due to insufficient balance	₹ 25 + GST	
4. Drafts/TT/MT		
Issue of DD	Upto ₹ 5000	₹25 + GST
	Above ₹ 5000 upto ₹10000	₹50 + GST
	Above ₹10000 upto 1 lac	₹3 + GST per ₹1000 (Min ₹60)
	Above ₹ 1 lac	₹2.50 + GST per ₹1000 (Minimum ₹ 500, Maximum ₹2500)
Cancellation of DD	₹50 + GST (per instrument)	
5. Outstation Cheque collection	Collection of Cheque/ DD/ PO at any of our Branch drawn on other bank (which cannot be realized through Clearing Mechanism) for credit to the account of the	₹50 to ₹250 + GST.

	beneficiary maintaining his / her account at any branch of J&K Bank.		
6. NEFT Money Transfer	Inward =	Outward = ₹2.50 to ₹25 + GST	
7. RTGS Money Transfer	Inward =	Outward = ₹24.50 to ₹49.50 + GST	
8. Cheque return charges	Outward Returns	Inward Returns	
For Savings Accounts			
For Current, Overdraft Cash Credit Accounts	₹100/- per instrument + GST	₹200/- per instrument + GST	
For outstation cheques	₹200 per instrument plus out of pocket expenses + GST		
Dishonor of outstation / local bills	Local: ₹ 75 per bill or 50% of collection charges whichever is higher + GST Outstation : ₹100 per bill or 50% of collection charges whichever is higher + GST		
9. Cheque Book Issue	₹3/- plus GST per cheque leaf for SB Accounts, Basic Current Accounts, Grameen Current Accounts, Cash Credit Accounts & SOD Accounts. (certain cheque leaves free per year) ₹ 2/- plus GST for higher Current Account Variants. (certain cheque leaves free per year)		
10. No Dues Certificate	For other bank : ₹50 + GST; For own bank : Free		