



JKB Financial Services
Investments Beyond Banking

Corporate Office

Main Road, Jawahar Nagar,
Srinagar, J&K – 190008
Phone No: +91(0)194 2311512
Email: jkbfsl@jkbmail.com

Notification for – Managing Director - MD @ JKBFSL

ONLINE REGISTRATION OF APPLICATION: FROM 18.03.2022 TO 31.03.2022

JKB Financial Services Limited, a wholly owned subsidiary of **J&K Bank Ltd** with the objective of promoting capital Market/Wealth Management & Allied Financial Services products invites applications for the following posts positioned at its Corporate Office at Srinagar.

Applications are invited from eligible candidates for one post of Managing Director-MD on Contract basis on following terms:

1. Eligibility (as on 01.01.2022):

Age: - Maximum 55 years.

Qualification: MBA or equivalent from a recognized University.

Experience: 15 years of post-qualification experience in capital markets/ financial services industry. Work experience as Managing Director shall be preferred.

2. Job Description:

- Develop and execute the company's business strategies to realise its vision, mission and achieve business goals.
 - Provide strategic advice to the Board of Directors
 - Prepare and implement comprehensive Business and Strategic Plans to facilitate achievement by planning cost-effective operations and business development activities.
 - Establish company policies and guidelines and ensure they are followed at all times.
 - Supervise the overall functioning of the Company, providing guidance and motivation to the employees to drive maximum performance.
- Roles and Responsibility/ Job Profile is illustrative, and in addition to the above, may be assigned by the Board of the Company from time to time.
- Key Responsibility Areas (KRAs) will be assigned based on Roles and Responsibilities.

3. Terms of Engagement:

i. Nature of Engagement:

The engagement shall be purely contractual and initially for a period of 3 years with annual review, extendable solely at the discretion of the Company further for a period of 3 years on the basis of satisfactory performance.

ii. Remuneration:

Negotiable: CTC will be competitive as per industry practice.

iii. Other Facilities and Leave Details:

Travelling, Halting and lodging expenses and reimbursement of monthly mobile bill shall be payable as per entitlement for the post in the Company. There shall be no other perk and perquisites. The official shall be entitled to leave of 30 days during a financial year which will be granted for genuine and appropriate reasons subject to approval of Competent Authority as per rules of the Company. The official will be permitted leave on pro-rata basis in a given financial year. The leave not availed during a financial year will lapse and will not be carried over to the next financial year.

iv. Other Terms and Conditions:

- The appointment will be subject to satisfactory completion of Medical Examination as prescribed and verification of testimonials.
- Contractual appointment shall be whole time and contractual appointee shall not take up any assignment with any other organization during the period of contract with the Company.
- The engagement shall not be construed as an employment in the Company and the Official is not eligible to claim Provident Fund/Bonus/Gratuity/Pension during the period of contract or thereafter.
- In case either party decides to terminate the contract, for any reason, one month's notice or one month's remuneration shall be required to be paid for the same.
- Any action instituted by either party arising out, will only be brought, tried and resolved in the applicable courts having jurisdiction in the Union Territory of J&K at Srinagar.

4. How To Apply:

Candidates are requested to submit their application @ www.jkbfsl.com or www.jkbank.com under careers link which shall be available from **18.03.2022** to **31.03.2022**. Candidates should have valid email ID which should be kept active till the declaration of result. Call letter/Interview advice etc. shall be sent by email.

5. Call Letter For Interview:

Intimation/ call letter for interview will be sent by email. NO HARD COPY WILL BE SENT.

6. Other Terms And Conditions:

Applicable as per rules of the Company.

7. Selection Process:

The selection will be based on shortlisting and interview. Mere fulfilling minimum qualification and experience will not vest any right in candidate for being called for interview. The shortlisting committee constituted by JKBFSL will decide the shortlisting parameters and thereafter, adequate number of candidates, as decided by JKBFSL, will be shortlisted for interview. The decision of JKBFSL to call the candidates for the interview shall be final. No correspondence will be entertained in this regard.

Merit list for selection will be prepared in descending order on the basis of scores obtained in interview only. In case more than one candidate scores the cut-off marks (common marks at cut-off point), such candidates will be ranked according to their age in descending order, in the merit list.

8. Place of Posting:

Srinagar, J&K, or as per the requirement of the Company.

- ***All future announcements/details pertaining to this process will only be published/provided on JKBFSL's authorized website <https://www.jkbfsl.com> from time to time under careers link.***
- ***JKBFSL reserves the right to reject any application/candidature at any stage, cancel the whole process, or change the selection process upon exigencies or otherwise, without assigning any reason thereof.***

No.: JKBFSL/2022/69

Dated: 15.03.2022

MD, JKBFSL