



Board Secretariat

Ref:-JKB/BS/F3652/2023/312
Date: 21st March, 2023

National Stock Exchange of India Ltd.

Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.

PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

**SUB: - UPDATE REGARDING J&K BANK EMPLOYEE STOCK PURCHASE SCHEME, 2023
(JKBESPS-2023)**

Dear Sirs,

In continuation to our letter bearing ref. no. JKB/BS/F3652/2023/301 dated 14th March, 2023 regarding Issue Open and Close dates - J&K Bank Employee Stock Purchase Scheme, 2023 and in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that:

- 1) The issue / offer was closed today i.e. 21st March, 2023 at 05:00 P.M.
- 2) Against the offer of 7,00,00,000 shares, the Bank has received application for subscription of 9,27,33,559 shares, thus being oversubscribed to the extent of 32.48 %.
- 3) The Nomination and Remuneration Committee (Compensation Committee) will meet today i.e. 21st March, 2023 for allotment of shares under the scheme, the outcome of which shall be intimated separately.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary