



Board Secretariat

Ref:-JKB/BS/F3652/2022/046
Date: 30th May, 2022

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED 31ST MARCH, 2022

Dear Sirs,

In terms of SEBI Circular CIR/CFD/CMD1/27/2019 dated 08th February 2019 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the Annual Secretarial Compliance Report of the Bank for the year ended 31st March, 2022.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Limited

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

RESHI & ASSOCIATES

Company Secretaries

Office: - 3rd Floor Jeelan Shopping Mall, Near Aksa Mall, Sarai Payeen Srinagar J&K-190001.
Cell No: - 9906772505, 0194-2488272; email:-cs.jeelani@gmail.com, web: www.reshiandassociates.com

SECRETARIAL COMPLIANCE REPORT OF JAMMU AND KASHMIR BANK LIMITED (CIN: -L65110JK1938SGC000048) FOR THE YEAR ENDED MARCH 31, 2022.

*(Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with SEBI Circular
CIR/CFD/CMD/1/27/2019 dated 08th February, 2019)*

I, Ghulam Jeelani Reshi Proprietor of Reshi & Associates, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by Jammu and Kashmir Bank Limited (“the Bank”),
- (b) the filings/ submissions made by the Bank to the stock exchanges,
- (c) website of the Bank,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2022 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021(erstwhile Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014);
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021(erstwhile Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008);
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- (i) Securities and Exchange Board of India (Bankers to Issue) Regulations, 1994;

Based on the above examination, I hereby report that, during the Review Period:

- (a) The Bank has complied with the provisions of the above regulations and circulars/ guidelines issued thereunder.

- (b) The Bank has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) No action was taken against the Bank/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:
- (d) The Bank has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Regulation 17(1)(b) of SEBI (LODR) Regulations, 2015	Since, the Chairman of the Bank is Executive, half of the Board should comprise of independent Directors and there is non-compliance for the same during the year.	The Bank during the review period has appointed the requisite number of independent Directors. As on March 31, 2022 half of the Board of Bank comprise of Independent Directors.	Action taken by the listed entity is verified.

**For Reshi & Associates
Company Secretaries**



**Ghulam Jeelani Reshi
(Proprietor)**

**FCS No -8720; C P No: 10020
Firm Registration No: S2011JK536600
UDIN number F008720D000413311**

Place: Srinagar
Date: 27.05.2022