Corporate Headquarters M A Road, Srinagar 190001 Kashmir, India CIN: L65110JK1938SGC000048

Board Secretariat

Ref:-JKB/BS/F3652/2022/34 Dated: 12th May, 2022

National Stock Exchange of India Limited Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK

SUB:-AUDITED RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2022

Dear Sirs,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the Audited Financial Results (Consolidated and Standalone) of the Bank for the fourth quarter and financial year ended 31st March, 2022. The results were approved by the Board of Directors at their meeting held today i.e., 12th May, 2022.

The meeting for the day commenced at 11:30 A.M. and concluded at 03:40 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Ltd.

Pous

(Mohammad Shafi Mir) **Company Secretary**



The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code: 532209

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O Aggarwal & Co. Chartered Accountants	Hem Sandeep & Co. Chartered Accountants
Arora Vohra & Co.	Dharam Raj & Co.
Chartered Accountants	Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF JAMMU & KASHMIR BANK LIMITED PURSUANT TO REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF JAMMU & KASHMIR BANK LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **Jammu & Kashmir Bank Limited** for the quarter ended March 31, 2022 and the year ended March 31, 2022 attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), except for the disclosures relating to Pillar 3 disclosure as at March 31, 2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit/ loss and other financial information for the quarter ended March 31, 2022 and the year ended March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

.....NIL.....

Our opinion is not modified in respect of this matter.



These standalone financial results have been compiled from the interim standalone financial statements. The Bank's Board of Directors are responsible for the preparation of these standalone Financial Results that give a true and fair view of the net profit/ loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) "Interim Financial Reporting" specified under section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act/ Banking Regulation Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis
 accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the Bank's ability
 to continue as a going concern. If we conclude that a material uncertainty exists, we are

Page 2 3

required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results incorporate the relevant returns of 952 branches including nil foreign branches audited by the other auditors specially appointed for this purpose. These branches audited by other auditors cover total assets of Rs. 81260.88 crores which include total advances of Rs. 71966.29 crores and total revenue of Rs.5810.09 crores as at 31st March, 2022 as considered in the standalone Financial Results. These branches and processing centres cover 95.65% of advances, 92.22% of deposits and 90% of Non-performing assets as at 31st March 2022 and 66.07% of revenue for the year ended 31st March 2022. financial statements/ information of these branches has been audited by the branch auditors whose reports have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

For O Aggarwal & Co.	For Hem Sandeep & Co.
Chartered Accountants	Chartered Accountants
FRN: 005755N	FRN: 009907N
P FRM: DOSTO	1 Dulat
A LAND ON ST	Y LADD DEEP
CA O.P.Aggarwal	
Partner	CA Mantreshwar Karna
	Partner
M.No. 083862 UDIN: 22083862 ALVYSC1653	M.No. 512175
	UDIN: 22512175ALVYV04229
For Arora Vohra & Co.	For Dharam Raj & Co.
Chartered Accountants	Chartered Accountants
FRN: 009487N	FRN: 014461N
the flow monthand	() M
CA Hardeep Agearwal JAMMU	CA Diparam Raj
Partner	Partner
M.No. 088243 UDIN: 22088243 ATVZGB2121	M.No. 094108 UDIN. 22094108 AI VPHC 1550
UDIN: 22088243 ATVZGB2121	UDINIE

Our opinion on the standalone financial results is not modified in respect of above matter.

Date: 12th May, 2022

Place: Srinagar



THE JAMMU & KASHMIR BANK LTD. CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR CIN:L65110JK1938SGC000048

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2022

		(₹ IN CRC	RES)
	ule	As at	As at
	Schedule	31.03.2022	31.03.2021
	Sch	(AUDITED)	(AUDITED)
CAPITAL AND LIABILITIES			
Capital	1	93.30	71.36
Share Application Money		93.50	0.00
Reserves and Surplus	2	7920.36	6754.25
Deposits	3	114710.38	108061.15
Borrowings	4	2370.82	2015.20
Other Liabilities and Provisions	5	5414.05	3389.99
TOTAL :-		130602.41	120291.95
ASSETS			
Cash and Balance with Reserve Bank of India	6	1395.20	3685.33
Balance with Banks & Money at Call & Short Notice	7	7389.84	5812.26
Investments	8	33834.99	30814.24
Advances	9	70400.68	66841.73
Fixed Assets	10	1953.68	2012.41
Other Assets	11	15628.02	11125.98
TOTAL :-		130602.41	120291.95

FOR & ON BEHALF OF THE BOARD

Cullance Baldev Prakash Managing Director & CEO OIN 09421701

Place : Srinagar Dated : 12/05/2022

In terms of our report of even date annexed FOR O Aggarwal & Co. For Hem Sandeep & Co For Dharam Raj & Co. For Arora Vohra & Co Chartered Accountants Chartered Accountants Chartered Accountants FRN 009907N *FRN: 005755N FRN: 009487N FRN: 014461N a FRM 10 ca Ompraka CA. Dharam Raj Partner CA. Hardeep Aggarwal Partner Aggarwal CA. Mantreshwar Karna sh Rantinecounta Partner AMMU M.No 094108 M.No. 083862 M.No. 088243 M.No. 512715 5,850 40 Place : Srinagar Date: 12/05/2022

IDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED	(UARTER ENDED		YEAR ENDED	YEAR ENDED
31ST MARCH, 2022	31.03.2022	31,12.2021	31.03.2021	31.03.2022	31.03.2021
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
PARTICULARS	2012.95	2019.77	1951.56	8013.48	8111.0
a) Interest/Discount on Advances/Bills	1497 34	1534 50	1429 33	6015 38	6063 0
b) Income on Investments	433 90	408 79	439 78	1676 86	1730 7
c) Interest on Balance with R.B.I. & Other Inter Bank Funds	81.71	76.19	82 42	320 68	317 2
d) Others	0.00	0 29	0.03	0 56	0.0
Other Income	196.45	170.20	156.45	780.93	692.0
Total Income (1+2)	2209.40	2189.97	2108.01	8794.41	8803.1
Interest Expended	1037.45	1026.47	1034.14	4102.25	4340.3
					2878.5
					2059 3 819 1
					7218.8
	1001.70	1040.20	1010.00	7420.00	7210.0
	317.70	343.69	292.71	1369.38	1584.3
Provisions (other than tax) and Contingencies	(56.31)	22.19	6.62	356.68	1050.2
-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	0.00	(24 70)	444.68	263.35	1023.1
Exceptional items	255.49	14.51	0.00	270.00	0.0
Profit (+)/loss (-) from ordinary activities before tax (7-8-10)	118.52	306.99	286.09	742.70	534.0
Tax Expenses	6.32	133.04	(29.66)	241.14	101.9
		1			36 6
					65 3
			1		432.1
					432.1
					71.3
			11.50		5781.
			F	949.85	972.
Analytical Ratios					
(i) Percentage of Shares held by Govt. of J&K	70.12%	70.12%	68 18%	70.12%	68 18
(ii) Capital Adequacy Ratio % (BASEL III)	13.23%	12.38%	12.20%	13.23%	12.20
(CET1 Ratio)	10.35%	9 58%	8 82%	10.35%	8 82
(TIER1 Ratio)	11.73%	10.97%	10 28%	11.73%	10.28
(iii) Earning per Share (EPS) (Rs.)					
 a) Basic and diluted EPS before Extraordinary items 					
(net of tax expense) for the period, for the year to date and for the					
	1.20°	1.86*	4 43°	6.04	6
	1.20*	1.86*	4 43*	6 04	6 (
	6500.54	6500.00	0054 70	8500.54	6954
					1969.3
			1		9 67
*					2.95
					0.38
					5852
	0 33	0 29	0.34	0.33	0.3
			0.02		0.0
	14 38%	15.69%	13 89%	15.57%	18.00
	5.08%	7.94%	14 98%	5.70%	4.91
(I) No of Shares	278788314	278788314	227025360	278788314	2270253
(ii) Percentage of Share Holding	29.88%	29 88%	31 82%	29.88%	31.82
Promoters and promoter group Shareholding		Î	_		
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	NH	Þ
- Percentage of shares (as a % of the total shareholding of promoter					
and promoter group)	Nil	Nil	ENII	Nii	1
 Percentage of shares (as a % of the total share capital of the company) 	Nil	Nil	Nil	Nil	P
b) Non-encumbered					
o) Non-encombered	654098280	654098280	486425578	654098280	4864255
- Number of Shares					
- Number of Shares	100%	100%	100%	100%	100
 Number of Shares Percentage of shares (as a % of the total shareholding of promoter 	100%				100
 Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) 		100%	100%	100% 70 12%	100 68 18
	Derating Expenses (1+11) I. Employees Cost II. Other Operating Expenses Fortal Expenditure (4+5) Excluding Provisions & Contingencies) Derating Profit before Provisions and Contingencies (3-6) Provisions (other than tax) and Contingencies Of which provisions for NPA (Prov. For Bad & Doubtful Debts) Exceptional items Profit (+)floss (-) from ordinary activities before tax (7-8-10) Tax Expenses Income Tax Asset/Liability) Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from ordinary activities after tax (11-12) Extraordinary items (net of tax expenses) Net Profit (+)floss (-) from the pariod (13-14) Paid-up Equity Share Capital (Face Value Rs. 1 /- per share) Reserves excluding Revaluation Reserves Revaluation Reserves Revaluation Reserves Revaluation Reserves Revaluation Reserves Revaluation Reserves Nanaiytical Ratios II) Percentage of Shares held by Govt. of J&K III) Capital Adequacy Ratio % (BASEL III)	Deperating Expenses (+ii) 564.25 1. Employees Cost 594.42 1. Other Operating Expenses 259.42 Total Expenditure (4+5) 1891.70 Excluding Provisions & Contingencies 0.00 December 2016 before Provisions for NPA (Prov. For Bad & Doubtful Debts) 0.00 Exceptional Items 255.49 Profit (+/floss (-) from ordinary activities before tax (7-8-10) 118.62 Fax Expenses 6.3.21 -Income Tax Provisions (incl current tax) 8.21 -Income Tax Provisions (incl current tax) 8.21 -Income Tax Provisions () for mordinary activities after tax (11-12) 112.20 Extraordinary items Inst of tax expenses) 0.00 Extraordinary items Inst of tax expenses) 0.00 Reserves excluding Revaluation Reserves 93.30 Reserves excluding Revaluation Reserves 93.30 Reserves activities Field by Govt. of J&K 70.12% () Percentage of Shares held by Govt. of J&K 70.12% () CET1 Ratio) 11.73% (ii) Capital Adequacy Ratio % (EASEL III) 13.23% (CET1 Ratio) 11.73%	Dperating Expenses (1+1) 864.26 819.81 1. Employees Cost	Decenting Expenses (H1) E84.25 819.81 781.16 1. Employees Cost 554.83 557.29 545.00 1. Cher Operating Expenses 226.42 222.52 226.16 Cotal Expenditure (4+5) 1846.28 1846.28 1816.30 Excluding Provisions & Contingencies) 317.70 333.69 222.19 6.62 Of which provisions for NAP (Prov, For Bad & Doubtful Debts) 0.00 (24.70) 444.68 Exceptional Items 256.49 1.45.1 0.000 Colf which provisions for NAP (Prov, For Bad & Doubtful Debts) 0.00 (24.70) 444.68 Exceptional Items 256.49 1.45.1 0.000 Fort (F)(Ioss () from ordinary activities after tax (14.12) 112.20 173.36 1316.76 Paddue Sutty Share Capital (Face Walue Rs.1 / per share) 93.30 71.36 315.76 Paddue Sutty Share Capital (Face Walue Rs.1 / per share) 93.30 71.36 322.29 Veraidue Revers Satuty Stare Capital (Face Walue Rs.1 / per share) 92.30 93.30 71.36 Reserves excluding Revaluation Reserves <t< th=""><th>Operating Expenses (HI) 84.28 819.81 781.16 3322.78 IL. Other Operating Expensions 259.48 567.29 564.00 2401.93 IL. Other Operating Expensions 259.42 222.52 236.16 920.85 Cold Expenditure (4-6) 1851.70 1464.28 11815.30 7425.03 Scienting Profit before Provisions and Contingencies (3-6) 317.70 343.66 232.71 1368.30 Or which provisions (forth the nat and contingencies (46) 317.70 343.66 232.71 1368.30 Or which provisions (for NPA (Prov. For Bad & Doubtful Debts) 0.00 (24.70) 444.68 273.06 Profit (Holas () from ordinary activities after tax (7.4-10) 118.52 333.04 (126.66) 24.114 Income Tax Provisions (for current lax) 8.21 96.40 (162.56) 271.54 Jord (Holas () from ordinary activities after tax (11-12) 111.20 173.86 316.76 601.86 Vert (Holas () from ordinary activities after tax (11-2) 112.20 173.85 316.76 601.86 Vert (Holas () from ordinary activities</th></t<>	Operating Expenses (HI) 84.28 819.81 781.16 3322.78 IL. Other Operating Expensions 259.48 567.29 564.00 2401.93 IL. Other Operating Expensions 259.42 222.52 236.16 920.85 Cold Expenditure (4-6) 1851.70 1464.28 11815.30 7425.03 Scienting Profit before Provisions and Contingencies (3-6) 317.70 343.66 232.71 1368.30 Or which provisions (forth the nat and contingencies (46) 317.70 343.66 232.71 1368.30 Or which provisions (for NPA (Prov. For Bad & Doubtful Debts) 0.00 (24.70) 444.68 273.06 Profit (Holas () from ordinary activities after tax (7.4-10) 118.52 333.04 (126.66) 24.114 Income Tax Provisions (for current lax) 8.21 96.40 (162.56) 271.54 Jord (Holas () from ordinary activities after tax (11-12) 111.20 173.86 316.76 601.86 Vert (Holas () from ordinary activities after tax (11-2) 112.20 173.85 316.76 601.86 Vert (Holas () from ordinary activities

ENDEDINCT OF AND CONTRECONTECTOR 31.03.2022 31.12.2021 31.03.2021 <th>CIN: L65110JK1</th> <th>338SGC000048</th> <th></th> <th></th> <th></th> <th>(In Crores</th>	CIN: L65110JK1	338SGC000048				(In Crores
PARTICULARS 1/1.1.2.401 2/1.0.3.402 3/1.1.2.401 1) Segment Revenue (income) (AUDTED) (REVENEED) (AUDTED) (AUDTED) i) Trassury Operations 528 14 506 80 510.43 221 ii) Corporate/Wholesale Banking 1463 59 1472 59 133135 557 v) Un-Allocated Business 20.89 16.41 20.87 2244.95 1351.35 557 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 0.00 Total 2201.91 2403.42 2284.96 96 1.61 20.59 21.19 19.65 1.71 Segment Revenue 191.79 213.45 1086.94 1.72 1.73.10 16 () Treasury Operations 20.59 21.19 19.65 1.71 1.73.72 173.01 16 () Treasury Operations 20.59 21.19 19.65 1.71 1.73.72 173.01 16 () Corporate/Wholesale Banking 357.94 4090.94 30.49 1.73.53 </th <th>STANDALONE SEGMENT REPORTING FOR THE QUARTER / YEAR</th> <th></th> <th>QUARTER ENDED</th> <th></th> <th>YEAR ENDED</th> <th>YEAR ENDED</th>	STANDALONE SEGMENT REPORTING FOR THE QUARTER / YEAR		QUARTER ENDED		YEAR ENDED	YEAR ENDED
1 Segment Revenue (income) 528.14 506.80 510.43 22 i) Cropcrate/Wholesale Banking 388.17 407.62 412.20 16 ii) Cropcrate/Wholesale Banking 1483.99 1472.59 1351.35 537 iv) Other Banking Business 20.89 16.41 20.97 10 10 10 0.00 0.00 0.00 10.00 10.07 10 1483.42 2284.95 64 17 17.638.42 2284.95 64 17 17.638.42 189.64 7 10 10.7 121.34.5 196.64 1 20.97 11.7 123.45 196.64 7 17.638.1 18.64 7 17.638.1 1 18.7 19.7 13.65 1 19.7 19.65 17.37.2 17.73.01 6 19.7 19.65 17.37.2 17.73.01 6 19.7 19.65 11.66.2 30.69 18.69 10.0 10.0 10.0 10.0 10.0 10.0 12.97.65 12.97.65 <th>ENDED 31ST MARCH, 2022</th> <th>31.03.2022</th> <th>31.12.2021</th> <th>31.03.2021</th> <th>31.03.2022</th> <th>31.03.2021</th>	ENDED 31ST MARCH, 2022	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
i) Treasury Operations 528.14 506.80 510.43 22 ii) Corporate/Wholesale Banking 388.17 407.62 412.20 16 iii) Retail Banking 143.59 1472.59 135.13 55 iv) Other Banking Business 20.89 16.41 20.97 100.00 000	PARTICULARS	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
ii) Corporate/Mholesale Banking 388 17 407 62 412 20 146 iii) Retail Banking 1433 99 1147 259 1351 35 57 v) Uhr-Allocated Business 20 00 000 000 000 v) Un-Allocated Business 0.00 0.00 0.00 0.00 Total 2404.32 228.495 94 Less. Inter Segment Revenue 191.79 213.45 186.94 .7 Net Income from Operations 2059 21.19 196.5 .6 .7 1) Treasury Operations 20 59 21.19 196.5 .1 10) Corporate/Mholesale Banking 357 94 406 04 350.49 .1 10) Other Banking Business 20 43 16 01 20 59 .1 .1 .2 .1 .1 .2 .2 .2 .1 .2 .2 .2 .1 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 .2 <t< td=""><td>1) Segment Revenue (income)</td><td></td><td></td><td></td><td></td><td></td></t<>	1) Segment Revenue (income)					
ii) Retail Banking 1463 99 1472 59 1351 35 57 iv) Other Banking Business 2080 16.41 20.97 1 v) Un-Allocated Business 2080 16.41 20.97 1 V Un-Allocated Business 2000 0.00 0.00 0.00 Total 2401.19 2403.42 2294.95 94 Less Inter Segment Revenue 191.79 213.45 186.94 7 Net Income from Operations 20.59 21.19 19.65 1 i) Treasury Operations 20.59 21.19 19.65 1 i) Corporate/Mholesale Banking 274.97 173.72 173.01 66 ii) Corporate/Mholesale Banking 265.411 (309.97) (277.65) (11 Profil/Locas) from Ordinary Activities (Before Tax) 118.52 306.99 285.09 7 Less Tax Expenses/(credit) 6.32 133.04 (22.66) 2 2 Less Tax Expenses/(credit) <td< td=""><td>i) Treasury Operations</td><td>528.14</td><td>506 80</td><td>510.43</td><td>2146 45</td><td>2286 4</td></td<>	i) Treasury Operations	528.14	506 80	510.43	2146 45	2286 4
w) Other Banking Business 20.99 16.41 20.97 v) Un-Allocated Business 0.00 0.00 0.00 Total 2401.19 2403.42 224.95 59 Less. Inter Segment Revenue 191.79 213.45 186.94 7 Net Income from Operations 2205.40 228.97 2108.01 88 2) Segment Results 1 196.59 17.19 196.5 1 i) Corporate/Mholesale Banking 274.97 173.72 173.01 66 w) Other Banking Business 20.43 16.01 20.59 1 w) Other Banking Business (555.41) (309.97) (277.65) 1 v) Un-Allocated Business 0.00	ii) Corporate/Wholesale Banking	388 17	407 62	412.20	1661 08	1887 5
y Un-Allocated Business 0.00 0.00 Total 2401.19 2403.42 2294.66 99 Less Inter Segment Revenue 1917.9 2113.45 1306.94 77 Net Income from Operations 2209.40 2189.97 2108.01 87 2) Segment Results 7 74 173.72 173.01 66 1) Treasury Operations 20.59 21.19 19.65 16 1) Treasury Operations 20.59 21.19 19.65 16 10) Other Banking Business 20.43 16.01 20.59 17 10) Other Banking Business 20.55.41 (309.97) (277.65) (14 10) Other Banking Business 0.00 0.00 0.00 0.00 17 118.52 30.69 2286.09 22 173.36 315.75 5 21 Cess Tax Expenses/(credit) 6.32 133.04 (29.66) 2 2 10) Treasury Operations 47502.40 40873.89 41397.53 477	iii) Retail Banking	1463 99	1472.59	1351.35	5717 38	5440 6
Total 2401.19 2403.42 2294.95 94 Less <inter revenue<="" segment="" td=""> 191.79 213.45 186.94 7 Net Income from Operations 2209.40 2189.97 2108.01 87 2) Segment Results 2 2 19 196.5 11 1) Treasury Operations 27.497 17.372 17.301 66 10) Corporate/Mholesale Banking 357.94 406.04 350.49 13 10) Other Banking Business 20.43 16.01 20.59 17 10) Other Banking Business 20.55.411 (309.97) (27.765) (14 0romU(Loss) from Ordinary Activities (Before Tax) 118.62 30.69.92 286.09 7 Less Extraordinary Proful(Loss) 0.00 0.00 0.00 0.00 0.00 Less Extraordinary Proful(Loss) 0.00 0.00 0.00 0.00 0.00 1) Treasury Operations 47502.40 40673.89 41397.53 477 1) Treasury Operations 19041.54 1923809.40 12029</inter>	iv) Other Banking Business	20 89	16.41	20.97	62 59	52 9
Less Inter Segment Revenue 19179 213.45 186.94 7 Net Income from Operations 2008.40 2198.97 2108.01 88 2) Segment Results 20.59 21.19 19.65 11 1) Treasury Operations 20.59 21.19 19.65 11 10) Treasury Operations 20.59 21.19 19.65 11 10) Treasury Operations 20.59 21.19 19.65 11 10) Other Banking Business 20.43 16.01 20.59 127.65) 11 10) Other Banking Business 20.43 16.01 20.59 127.65) 11 10) Other Banking Business 20.43 16.01 20.59 2286.09 12 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 2 2 173.55 315.75 5 3) Segment Assets 112.20 173.95 315.75 5 5 3 41397.53 477 1) Croporate/Wholesale Banking 1904.154 1922.01 0.00 0	v) Un-Allocated Business	0 00	0 00	0 00	0 00	0.0
Net Income from Operations 2209.40 2189.97 2108.01 83 2) Segment Results	Total	2401.19	2403.42	2294.95	9587.50	9667.6
2) Segment Results 20.59 21.19 19.65 11 () Treasury Operations 20.59 21.19 19.65 11 (i) Corporate/Molesale Banking 274.97 173.01 66 (ii) Retail Banking 357.94 406.04 350.49 133 (v) Other Banking Business 20.43 16.01 20.59 111 (v) Un-Allocated Business (277.65) (11 20.69.97 286.09 27 Profit/(Loss) from Ordinary Activities (Before Tax) 118.62 3306.98 286.09 27 Less Tax Expenses/(credit) 6.32 133.04 (28.66) 27 Less Extraordinary Profit/(Loss) 0.00 0.00 0.00 20.00 1) Treasury Operations 47502.40 40873.89 41397.53 47.97 (i) Treasury Operations 19041.54 192.53 19 21197.51 190 (i) Creapcrafk/Molesale Banking 64058.37 63682.22 57696.80 6402	Less Inter Segment Revenue	191.79	213_45	186 94	793.09	864 4
1) Treasury Operations 20 59 21.19 19 65 11 ii) Corporate/Wholesale Banking 357 94 406 04 350 49 13 iii) Ratail Banking 357 94 406 04 350 49 13 iv) Other Banking Business 20 43 16 01 20.59 17 v) Un-Allocated Business (555 41) (309,97) (277.65) (14 Profile(Loss) from Ordinary Activities (Before Tax) 118.52 306.99 288.69 7 Less Tax Expenses/(credit) 6.32 133.04 (28.66) 2 Less Tax Expenses/(credit) 6.32 137.5 4 j) Segment Asseta 1 12.20 173.95 316.75 4 i) Corporate/Wholesale Banking 19041 54 19253 19 21197.51 190 iii) Retail Banking 64058 37 63682 22 57696 80 640 v) Un-Allocated Business 0.00 0.00 0.00 0.00 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00<	Net Income from Operations	2209.40	2189.97	2108.01	8794.41	8803.1
ii) Corporate/Wholesale Banking 274 97 173 72 173 01 6 iii) Retail Banking 335 794 406 04 350 49 13 iv) Other Banking Business 20 43 16 01 20.59 11 v) Un-Allocated Business (555 41) (309.97) (277.65) (14 frontB/Loss) front Ordinary Activities (Before Tax) 118.52 306.99 286.09 7 Less Extraordinary Profit/(Loss) 0.00 0.00 0.00 0.00 0.00 Less Extraordinary Profit/(Loss) 0.00 0.00 0.00 0.00 0.00 Segment Assets 112.20 173.95 315.75 8 i) Treasury Operations 47502.40 40873.89 41397.53 477 ii) Corporate/Wholesale Banking 19041.54 19253.19 21197.51 1900 iii) Corporate/Wholesale Banking 64059.37 63682.22 57696.80 640 v) Un-Allocated Business 0.00 0.00 0.00 10.01 0.11 v) 10.01 0.01 </td <td>2) Segment Results</td> <td></td> <td></td> <td></td> <td></td> <td></td>	2) Segment Results					
iii) Retail Banking 357 94 406 04 350 49 13 iv) Other Banking Business 20 43 16 01 20.59 12 vol Un-Allocated Business (555 41) (309.97) (277.65) (14 vol Un-Allocated Business (555 41) (309.97) (277.65) (14 vol Un-Allocated Business (555 41) (309.97) (277.65) (14 vol Un-Allocated Business 0.00 0	I) Treasury Operations	20 59	21.19	19.65	149 30	300 6
iv) Other Banking Business 20.43 16.01 20.59 y) Un-Allocated Business (555.41) (309.97) (277.65) (14 profil/(Loss) from Ordinary Activities (Before Tax) 18.62 306.99 286.09 07 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 2 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 2 Less Tax Expenses/(credit) 0.00 0.00 0.00 0.00 10 Treasury Operations 47502.40 40873.89 41397.53 477 i) Corporate/Wholesale Banking 19041.54 19253.19 21197.51 196 ii) Corporate/Wholesale Banking 64058.37 63682.22 57698.80 646 iv) Other Banking Business 0.00 0.00 0.00 0.00 volum-Allocated Business 0.00 0.00 0.00 0.00 0.00 i) Treasury Operations 13.15 42.00 43.05 10.06 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	ii) Corporate/Wholesale Banking	274.97	173 72	173.01	663 53	(3 9
v) Un-Allocated Business (555 41) (309.97) (277.65) (14 vordiful(coss) from Ordinary Activities (Before Tax) 118.62 306.99 286.09 7 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 7 Less Extraordinary Profit/(Loss) 0.00 0.00 0.00 0.00 let Profit/(Loss) After Tax 112.20 173.95 316.75 5 i) Treasury Operations 47502.40 40873.89 41397.53 477 ii) Corporate/Wholesale Banking 19041.54 19253.19 21197.51 196 iii) Corporate/Wholesale Banking 0.10 0.10 0.11 0.11 0.11 0.11 0.11 0.10 0.11 0.11 0.11 0.10 0.10 0.10 0.10 0.10 0.11 0.11 0.00	iii) Retail Banking	357 94	406 04	350 49	1358 73	1311.7
Profil/(Loss) from Ordinary Activities (Before Tax) 118.62 306.99 286.09 7 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 7 Less Tax Expenses/(credit) 6.32 133.04 (29.66) 7 Less Extraordinary Profil/(Loss) 0.00 0.00 0.00 0.00 0.00 Iter Profil/(Loss) After Tax 112.20 173.95 315.75 5 Si Segment Assets 1 173.95 315.75 5 (i) Corporate/Wholesale Banking 1904154 19253 19 21197.51 196 (ii) Corporate/Wholesale Banking 64058 37 63682 22 57696 80 640 (iv) Other Banking Business 0.00 0.00 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 40 (i) Treasury Operations 13.15 42.00 43.05 30.42 49 26681 16 28063 54 30.42 (ii) Corporate/Wholesale Banking 92152 30 89184 72 85339 69 921	Iv) Other Banking Business	20 43	16.01	20.59	60 91	51 4
Less Tax Expenses/(credit) 6.32 133.04 (29.66) 2 Less Extraordinary Profit/(Loss) 0.00	v) Un-Allocated Business	(555.41)	(309.97)	(277.65)	(1489 77)	(1125)
Less Extraordinary Profil/(Loss) 0.00 0.00 0.00 let Profil/(Loss) After Tax 112.20 173.95 316.75 5 3) Segment Assets		118.52	306.99	286.09	742.70	534.0
let Profiv(Loss) After Tax 112.20 173.96 316.75 25 a) Segment Assets 47502.40 40873.89 41397.53 475 i) Treasury Operations 19041.54 19253.19 21197.51 1960 iii) Corporate/Wholesale Banking 64058.37 63682.22 57696.80 6406 iv) Other Banking Business 0.10 0.10 0.11 0.11 0.10 0.11 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 i) Treasury Operations 13.15 42.00 43.05 30.41 ii) Corporate/Wholesale Banking 30412.49 26681.16 28063.54 30.41 iii) Corporate/Wholesale Banking 92152.30 89184.72 85359.69 92.11 iv) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 0.00 0.00 <	Less Tax Expenses/(credit)	6.32	133.04	(29.66)	241.14	101.
i) Segment Assets 47502.40 40873.89 41397.53 475 ii) Corporate/Wholesale Banking 19041.54 19253.19 21197.51 199 iii) Retail Banking 64058.37 63682.22 57696.80 640 iv) Other Banking Business 0.10 0.10 0.11 v) Un-Allocated Business 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 i) Treasury Operations 13.15 42.00 43.05 30412.49 26681.16 28063.54 304 ii) Corporate/Wholesale Banking 30412.49 26681.16 28063.54 304 30412.49 26681.16 28063.54 304 iii) Corporate/Wholesale Banking 92152.30 89184.72 85359.69 921 v) 0.00 <td< td=""><td>Less Extraordinary Profit/(Loss)</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.</td></td<>	Less Extraordinary Profit/(Loss)	0.00	0.00	0.00	0.00	0.
i) Treasury Operations 47502.40 40873.89 41397.53 475 ii) Corporate/Wholesale Banking 19041.54 19253.19 21197.51 190 iii) Retail Banking 64058.37 63682.22 57698.80 640 iv) Other Banking Business 0.10 0.10 0.11 0 11 v) Un-Allocated Business 0.00 0.00 0.00 0.00 120291.95 1306 i) Treasury Operations 13.15 42.00 43.05 10 11 10		112.20	173.95	315.75	501.56	432.
ii) Corporate/Wholesale Banking 19041 54 19253 19 21197.51 190 iii) Retail Banking 64058 37 63682 22 57696 80 640 iv) Other Banking Business 0 10 0.10 0 11 0 0 v) Un-Allocated Business 0 00 0.00 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 4) Segment Liabilities 13.15 42.00 43.05 1306 ii) Corporate/Wholesale Banking 30412.49 26681 16 28063.54 304 iii) Corporate/Wholesale Banking 92152.30 89184 72 85359.69 921 iv) Other Banking Business 10.81 0.06 0.00 0.00 0.00 v) Un-Allocated Business 0.00<	3) Segment Assets					
iii) Retail Banking 64058 37 63682 22 57696 80 640 iv) Other Banking Business 0.10 0.10 0.11 0.11 v) Un-Allocated Business 0.00 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.96 1306 i) Treasury Operations 13.15 42.00 43.05 10 ii) Corporate/Wholesale Banking 92152.30 89184 72 85359.69 921 iv) Other Banking Business 10.81 0.06 0.06 0.00 v) Un-Allocated Business 10.81 0.06 0.00 0.00 v) Other Banking Business 0.00 0.00 0.00 0.00 0.00 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 0.00 Total:- 122588.75 115907.94 113466.34 1225 6) Capital Employed (Segment Liabilities) (11370.95) (7427.97) (6866.03) (1137 ii) Corporate/Wholesale Banking (11370.95) (7427.97) (6866.03) (1137 (1137 0.04 0.05 113466<	 Treasury Operations 	47502.40	40873 89	41397 53	47502 40	41397 :
iv) Other Banking Business 0 10 0.10 0 11 v) Un-Allocated Business 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 i) Segment Liabilities	ii) Corporate/Wholesale Banking	19041 54	19253.19	21197.51	19041 54	21197
v) Un-Allocated Business 0.00 0.00 0.00 Total:- 130602.41 123809.40 120291.95 1306 #) Segment Liabilities		64058 37	63682 22	57696 80	64058 37	57696
Total:- 130802.41 123809.40 120291.95 1306 4) Segment Liabilities 13.15 42.00 43.05 13.15 42.00 43.05 13.15 13.15 42.00 43.05 13.15 13.05 10.81 0.06 0.06 92.15 13.05 10.81 0.06 0.06 92.15 13.05 10.81 0.00 0.00 10.00 10.00 10.00 10.00 12.25 13.05 13.05 13.05 12.25 13.05 13.05 13.05 12.25 13.05 13.05 13.05 12.25 13	iv) Other Banking Business	0.10	0.10	0 11	0 10	0.
i) Segment Liabilities 13.15 42.00 43.05 ii) Treasury Operations 30412.49 25681.16 28063.54 304 iii) Corporate//Wholesale Banking 92152.30 89184.72 85359.69 921 iv) Other Banking Business 0.00 0.00 0.00 0.00 Total:- 122588.75 115907.94 113466.34 1226 (Segment assets-Segment Liabilities) 47489.25 40631.89 41354.48 474 i) Corporate///Nholesale Banking (11370.95) (7427.97) (6666.03) (1137) iii) Retail Banking Business (10.71) 0.04 0.05 11370.55 v) Un-Allocated Business 0.00 0.00 0.00 0.00	v) Un-Allocated Business	0 00		0 00	0.00	0
i) Treasury Operations 13.15 42.00 43.05 ii) Corporate/Wholesale Banking 30412.49 26681.16 28063.54 304 iii) Retail Banking 92152.30 89184.72 85359.69 921 iv) Other Banking Business 10.81 0.06 0.00 0.00 0.00 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Total:- 122588.75 115907.94 113466.34 1225 115907.94 113466.34 1225 5) Capital Employed (Segment assets-Segment Liabilities) 1 11370.95 (7427.97) (6866.03) (11370.95) (7427.97) (6866.03) (11370.95) (7427.97) (28063.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093.93) (25502.50) (27682.89) (28093		130602.41	123809.40	120291.95	130602.41	120291.
ii) Corporate/Wholesale Banking 30412 49 26681 16 28063 54 304 iii) Retail Banking 92152 30 89184 72 85359 69 921 iv) Other Banking Business 10.81 0.06 0.06 0.00	Segment Liabilities					
iii) Retail Banking 92152 30 89184 72 85359 69 921 iv) Other Banking Business 10.81 0.06 0.06 v) Un-Allocated Business 0.00 0.00 0.00 Total:- 122688.75 116907.94 113466.34 1224 6) Capital Employed	i) Treasury Operations	13.15	42 00	43 05	13.15	43
iv) Other Banking Business 10.81 0.06 0.06 v) Un-Allocated Business 0.00 0.00 0.00 Total:- 122588.75 115907.94 113466.34 1224 5) Capital Employed (Segment assets-Segment Liabilities) 47489.25 40831.89 41354.48 474 i) Treasury Operations 47489.25 40831.89 41354.48 474 ii) Corporate/Wholesale Banking (11370.95) (7427.97) (6866.03) (1137) iii) Retail Banking (28093.93) (25502.50) (27662.89) (280) iv) Other Banking Business (10.71) 0.04 0.05 0.00 0.00 v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 0.00	ii) Corporate/Wholesale Banking	30412 49	26681 16	28063 54	30412 49	28063
v) Un-Allocated Business 0.00 0.00 0.00 Total:- 122588.75 115907.94 113466.34 1225 5) Capital Employed (Segment assets-Segment Liabilities) 41354.48 477 i) Treasury Operations 47489.25 40831.89 41354.48 477 ii) Corporate/Wholesale Banking (11370.95) (7427.97) (6886.03) (1137) iii) Retail Banking (28093.93) (25502.50) (27652.89) (280) iv) Other Banking Business (10.71) 0.04 0.05 (27652.89) (280) v) Un-Allocated Business 0.00 0.00 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80 80	iii) Retail Banking	92152 30	89184 72	85359 69	92152 30	85359
Total:- 122688.75 115907.94 113466.34 1226 5) Capital Employed (Segment assets-Segment Liabilities) 47489.25 40831.89 41354.48 474 I) Treasury Operations 47489.25 40831.89 41354.48 474 II) Corporate/AVholesale Banking (11370.95) (7427.97) (6866.03) (113 III) Retail Banking (28093.93) (25502.50) (27652.89) (280 IV) Other Banking Business (10.71) 0.04 0.05 (27652.89) (280 V) Un-Allocated Business 0.00 0.	iv) Other Banking Business	10.81	0.06	0.06	10.81	0.
5) Capital Employed 47489.25 40831.89 41354.48 474 (Segment assets-Segment Llabilities) 1) Treasury Operations 47489.25 40831.89 41354.48 474 (i) Corporate/Wholesale Banking (11370.95) (7427.97) (6866.03) (1137) (ii) Retail Banking (28093.93) (25502.50) (27682.89) (2802) (iv) Other Banking Business (10.71) 0.04 0.05 0.00	v) Un-Allocated Business	0.00	0.00	0.00	0.00	0
(Segment assets-Segment Llabilities) 47489.25 40831.89 41354.48 474 I) Treasury Operations 47489.25 40831.89 41354.48 474 Ii) Corporate/Wholesale Banking (11370.95) (7427.97) (6866.03) (1137) III) Retail Banking (28093.93) (25502.50) (27662.89) (2802) IV) Other Banking Business (10.71) 0.04 0.05 1000 V Un-Allocated Business 0.00 0.00 0.00 1000 1000	Total:-	122588.75	115907.94	113466.34	122588.75	113466.3
(Segment assets-Segment Llabilities) 47489.25 40831.89 41354.48 474 i) Treasury Operations 41370.95) (7427.97) (6866.03) (11370.95) iii) Corporate/Wholesale Banking (28093.93) (25502.50) (27662.89) (28093.93) iiii) Retail Banking (10.71) 0.04 0.05 (28093.93)	5) Capital Employed					
1) Treasury Operations 47489.25 40831.89 41354.48 474 ii) Corporate/Wholesale Banking (11370.95) (7427.97) (6866.03) (1137) iii) Retail Banking (28093.93) (25502.50) (27662.89) (280) iv) Other Banking Business (10.71) 0.04 0.05 (10.71) v) Un-Allocated Business 0.00 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80						
ii) Corporate/Wholesale Banking (11370.95) (7427 97) (6866 03) (11370.95) iii) Retail Banking (28093.93) (25502.50) (27662.89) (28093.93) iv) Other Banking Business (10.71) 0.04 0.05 v) Un-Allocated Business 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80		47489.25	40831.89	41354.48	47489 25	41354
iii) Retail Banking (28093.93) (25502.50) (27652.89) (280 iv) Other Banking Business (10.71) 0.04 0.05 v) Un-Allocated Business 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80					(11370.95)	(6866
iv) Other Banking Business (10.71) 0.04 0.05 v) Un-Allocated Business 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80			· /		(28093 93)	(27662
v) Un-Allocated Business 0.00 0.00 0.00 Total :- 8013.66 7901.46 6825.61 80				. ,	(10.71)	0
Total:- 8013.66 7901.46 6825.61 80		, , ,			0.00	0
			- +		8013.66	6825.
FOR & ON BEHALF				FOR & (ON BEHALF OF THE	BOARD
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CA. Dharam Raj Partner M.No-094108

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M.No. 083852

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avo CA. Hardeep Aggarwal Pariner Mi, No. 088243

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CA. Maptreshwar Karna Partner M.No. 512715

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For Hem Sandeep & Co Chartered Accountants FRN: 00990 N

Place: Srinagar Date: 12/05/2022

For Dharam Raj & Co. Chartered Accountants FRN: 014461N

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

		YEAR ENDED	YEAR ENDED
		31.03.2022	31.03.2021
		(Audited)	(Audited)
		₹ In Crore	₹ In Crore
A CA	SH FLOW FROM OPERATING ACTIVITIES	(1,568.47)	(10.66
B CA	SH FLOW FROM INVESTING ACTIV ITIES	(85.14)	(75.83
C CA	SH FLOW FROM FINANCING ACTIVITIES	941.06	(198.75
NE	T CHANGE IN CASH AND CASH EQUIVALENTS	(712.55)	(285.24
D CA	SH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	9,497.59	9,782.83
	SH AND CASH EQUIVALENTS AT THE END OF THE YEAR	8,785.04	9,497.59
	SH FLOW FROM OPERATING ACTIVITIES:		
Net	Profit after Taxes	501.56	432.12
Add	Provision for Taxes	241.14	101.9
Net	profit before taxes (i)	742.70	534 0
	istment for :		
	reciation charges	143 87	133.9
	vision for NPA's	253.35	1,023.1
	vision on Standard Assets	81.04	11.5
	reciation on investment	36.92	0.7
	vision for Non-Performing investment	(20,66)	30.6
	er provisions	6.03	(15.8
	est paid on subordinate Bonds (Financing Activities)	198 94	198.7
	al Adjustment (ii)	699.49	1,382.9
	rating profit before change in Operating assets & liabilities (1) + (1)	1,442.19	1,917.0
	istment for changes in Operating Assets & Liabilities		
	ease / (Decrease) in Deposits	6,649.23	10,272.9
	ease / (Decrease) in Borrowings	(4.38)	(4 3
	ease / (Decrease) in Other liabilities & provisions	1,915.20	710.0
	rease) / Decrease in investments	(3,037.01)	(7,793.3
	rease) / Decrease in Advances	(3,790.50)	(3,452.4
	rease) / Decrease in Other Assets	(4,500.25)	(1,573.0
	Cash flow from Operating activities (iii)	(2,767.71)	(1,840.2
	h generated from operation (i + li + iii)	(1,325.52)	76.7
	s : Tax paid	242.95	87.4
	OTAL : (A)	(1,568.47)	(10.6
	SH FLOW FROM INVESTING ACTIVITIES :		
	Fixed Assets	(85.14)	(75 8
	Investment in Subsidiary	-	-
	TOTAL : (B)	(85.14)	(75.8
	SH FLOW FROM FINANCING ACTIVITIES:		
	Share Capital	21.94	-
	Share Application Money	93.50	-
	Share Premium	664.55	
	Tier I & II Bonds	360 00	
	Dividend & Dividend Tax Paid		-
	nterest Paid on Bonds	(198.94)	(198 7
	TOTAL :(C)	941.06	(198.7
	SH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)		1
	Cash in hand & Balance with R.B I	3,685.33	2,947.4
	Balance with Banks & Money at Call & Short Notice	5,812.26	6,835.3
	TOTAL :(D)	9,497.59	9,782.8
i	SHAND CASH EQUIVALENTS AT THE END OF THE YEAR	0,401.00	0,104.0
		1,395.20	3,685 3
	Cash in hand & Balance with R.B.I Balance with Banks & Money at Call & Short Notice	7,389.84	5,812.2
	TOTAL :(E)	8,785.04	9,497.5

FOR & ON BEHALF OF THE BOARD

Place : Srinagar Dated : 12/05/2022

Auditors Certificate:

We have verified the attached Standalone Cash Flow Statement of THE JAMMU & KASHMIR BANK LIMITED which has been compiled from and is based on the Audited Financial Statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and explanations given to us, it has been prepared pursuant to clause 32 of the Listing Agreement with the Stock Exchanges.



For Arora Vohra & Co Chattered Accountants FRING DOGALETIN M/C CA Hardeep Assarwal M.No. 088243 CCO

For Hem Sandeep & Co Chartered Accountants RN: 009907N CA. Manteshwar Karna Partner M.No. 512715

AC.

For Dharam Raj & Co. Chartered Accountants FRN:014461N CA: Dharam Raj Partner M.No. 094108

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF JAMMU & KASHMIR BANK LIMITED PURSUANT TO REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF JAMMU & KASHMIR BANK LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Jammu & Kashmir Bank Limited ("the Bank/ the parent) and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, for the year ended March 31, 2022 ("the Statement"), being submitted by the Bank pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us. Attention is drawn to the fact that the consolidated financial results/ financial information for the corresponding year ended March 31, 2022 as reported in these financial results have been approved by the Bank's Board of Directors.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of, subsidiaries, associates and jointly controlled entities, the aforesaid financial results:

a) include the financial results of the following entities:

S.No.	Name of Company	Relation
1	Jammu & Kashmir Bank Ltd	Parent
2	JKB Financial Services Limited	Subsidiary
3	J&K Grameen Bank	Associate

- b) are presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
- c) give a true and fair view, in conformity with the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the consolidated net profit/ loss and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence



obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

.....NIL.....

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for Consolidated Financial Results

These Consolidated Financial Results have been compiled from the consolidated Annual audited financial statements. The bank's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the Accounting Standards specified under section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act/ Banking Regulations Act, 1949 for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Bank, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of such entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Bank and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results include the audited financial results of 1 subsidiary and 1 associate, whose financial statements/ financial results/ financial information reflect Group's share of total assets (Subsidiary) of Rs. 38.57 crores as at March 31, 2022, Group's share of total revenue of Rs. 9.91 crores and Rs. 141.25 crores and Group's share of total net profit/(loss) after tax of Rs. 2.88 crores and Rs.9.59 crores for the quarter and year ended March 31, 2022



Page 3 4

respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent Auditors. The independent auditors' reports on financial statements/financial results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us (1st Quarter limited review by previous Central Statutory Auditor).

For O Aggarwal & Co. For Hem Sandeep & Co. **Chartered Accountants Chartered Accountants** FRN: 005755N FRN: 009907N CA O.P. Aggarwal **CA Mantreshwar Karna** Partner Partner M.No. 083862 M.No. 512175 UDIN: 2208386 7SAEVZ UDIN: 2-2 51 21 8913 For Arora Vohra & Co. For Dharam Raj & Co. **Chartered Accountants Chartered Accountants** FRN: 009487N FRN: 014461N 10H CA Hardeep Aggarwal CA Dharam Rai JAMML Partner Partner M.No. 094108 M.No. 088243 UDIN: 22094108 AIVPPD 3865 UDIN: 22088243A 382 5V

Date: 12th May, 2022 Place: Srinagar

Page 4 4

J&K Bank	THI JAMMU & KASH CORPORATE HEADQUARTER CIN:L65110JK193	RS, M. A. ROAD, S		
CONSOL	IDATED BALANCE SHEET A	S AT 31ST	MARCH, 202	22
			(₹IN CRO	DRES)
		ule	As at	As at
		Schedule	31.03.2022	31.03.2021
		Sch	(REVIEWED)	(AUDITED)
CAPITAL AND LIABIL	ITIES			
Capital		1	93.30	71.36
Share Application Mo	ney		93.50	0.00
Reserves and Surplus	•	2	7890.31	6730.91
Minority Interest		2A	0.00	0.00
Deposits		3	114702.77	108047.30
Borrowings		4	2370.82	2015.20
Other Liabilities and F	Provisions	5	5425.33	3408.10
TOTAL :-			130576.03	120272.87
ASSETS				
Cash and Balance wit	h Reserve Bank of India	6	1395.20	3685.33
Balance with Banks &	Money at Call & Short Notice	7	7396.70	5818.37
Investments		8	33785.25	30774.10
Advances		9	70393.08	66841.73
Fixed Assets		10	1953.94	2012.84
Other Assets		11	15651.86	11140.50
TOTAL :-			130576.03	120272.87
			FOR & ON BEHALF OF	THE BOARD
			Jun	2
			Beldev Prakash Managing Director & C DIN 09421701	
		Y	Place : Srinagar Dated : 12/05/2022	
In terms of our report	of even date annexed		1000	
For O Aggerwal & Co. Charter of Actourtants FRN 0057550 UU		countants	fo f Dharam Raj & Co. Charlered Accountant RR4 0144610 CC Charam Raj	
1005700	ALCONST N MAR	shwar Karna		85 I.Î

Place : Srinagar Date: 12/05/2022

CA. Hardeep Aggarwal Partner M.No: 088243 SAED #CO

		THE JAM	MU & KASHMI	R BANK LTD.			
۰.,	J&K Bank CORPORATE HEADQU						
1		CIN:	L65110JK193	856C000048	(? In C	rores)	
cc	DNSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR		QUARTER ENDED		YEAR ENDED	YEAR ENDED	
	ENDED 31ST MARCH, 2022	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
S.No.	PARTICULARS	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)	
1	Interest Earned (a+b+c+d)	2012.45	2019.77	1951.56	8012.98	8111.0	
	a) Interest/Discount on Advances/Bills	1496 84	1534.50	1429.33	6014.88	6063.0	
	b) Income on Investments	433.90	408.79	439.78	1676.86	1730.7	
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	81.71	76.19	82.42	320.68	317.2	
	d) Others	0.00	0.29	0.03	0.56	0.0	
2	Other Income	199.09	172.77	158.74	790.41	701.4	
3	Total Income (1+2)	2211.54	2192.54	2110.30	8803.39	8812.5	
4	Interest Expended	1036.83	1026.37	1034.05	4101.34	4339.8	
5	Operating Expenses (I+II)	855.82	821.32	782.77	3328.65	2884.1	
	I. Employees Cost	595.62	598.10	545 83	2405 08	2062.4	
	II. Other Operating Expenses	260.20	223.22	236 94	923.57	821.3	
6	Total Expenditure (4+5)	1892.65	1847.69	1816.82	7429.99	7224.0	
	(Excluding Provisions & Contingencies)						
7	Operating Profit before Provisions and Contingencies (3-6)	318.89	344.85	293.48	1373.40	1588.	
8	Provisions (other than tax) and Contingencies	(56.31)	22.19	6.63	356.68	1050.	
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	0.00	(24.70)	444.68	253.35	1023.	
10	Exceptional Items	255.49	14.51	0.00	270.00	0.	
11	Profit (+)/loss (-) from ordinary activities before tax (7-8-10)	119.71	308.15	286.85	746.72	538.	
12	Tax Expenses	6.63	133.34	(29.89)	242.28	103.	
	-Income Tax Provisions (Incl. current tax)	8.21	96 40	(162.93)	215 34	36.	
	-Deffered Tax Asset/(Liability)	(1.58)	36.94	133 04	26.94	66.	
13	Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)	113.08	174.81	316.74	504.44	434.	
14	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.	
15	Net Profit (+)/Loss (-) for the period (13-14)	113.08	174.81	316.74	504.44	434.	
16	Share of Proft(+)/Loss(-) From Associate Concerns	5.75	(5.84)	5.48	(9.59)	(6.	
17	Share of Minority	0.00	0.00	0.00	0.00	0.	
16	Net Profit (+)/Loss (-)after Share in Associates(15+16)	118.83	168.97	322.22	494.85	428.	
18	Pald-up Equity Share Capital (Face Value Rs. 1 /- per share)	93.30	93.30	71.36	93.30	71.	
19	Reserves excluding revaluation reserves				6940.47	5758.	
20	Revaluation Reserves				949.85	972.	
21	Analytical Ratios						
	(i) Percentage of Shares held by Govt. of J&K	70.12%	70.12%	68.18%	70.12%	68 1	
	(ii) Capital Adequacy Ratio % (BASEL III)	13.22%	12.38%	12.20%	13.22%	12.2	
	(CET1 Ratio)	10 33%	9.57%	8 82%	10.33%	8.8	
	(TIER1 Ratio)	11.71%	10.96%	10.27%:	11.71%	10.2	
	(iii) Earning per Share (EPS) (Rs.)						
	 a) Basic and diluted EPS before Extraordinary items 						
	(net of tax expense) for the period, for the year to date and for the						
	date and for the previous year (* not annualized)	1.27*	1.81*	4.52°	5 96	6	
	b) Basic and diluted EPS after Extraordinary items for the period,						
	for the year to date and for the previous year (* not annualized)	1.27*	1.81*	4.52*	5.96	6	

FOR & ON BEHALF OF THE BOARD

Baldes Prehash

Managing Director & CEO DIN: 09421701

Place: Srinagar 0 Date: 12/05/2022

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED



For Arora Vohra & Co Chartered Accountants FRN: 009387N CA. Hardeep Agganwal Partner M.No. 088243 For Hem Sandeep & Co Chartered Accountants FRV: 009907N CA. Mantreshwar Karna Partnek M.No. 512715 For Dharam Raj & Co. Chartered Accountants FRN: 014461 CA. Dharam Raj Pather M.No. 094108

Segment Revenue (Income) i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iii) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Ret Profit/(Loss) before share in profit/(loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking <	CIN:	L65110JK1933 2UARTER ENDED 31.12.2021 (REVIEWED) 506.80 407.77 1475.01 16.41 0.00 2405.99 213.45 2192.54 21.19 173.79 407.93		(₹ In C YEAR ENDED 31.03.2022 (AUDITED) 2146.45 1661.32 5726 12 62.59 0.00 9596.48 793.09 8803.39	YEAR ENDED 31.03.2021 (AUDITED) 2286.4 1888 7 5448.8 52.9 0,0 9677.0 864 4
YEAR ENDED 31ST MARCH, 2022 PARTICULARS) Segment Revenue (Income) i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Total Less: Inter Segment Revenue Net Income from Operations i) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business vo) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Net Profit/(Loss) After Tax v) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	31.03.2022 (AUDITED) 528.14 388.25 1466 05 20.89 0.00 2403.33 191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	Superiod Superiod	31.03.2021 (AUDITED) 510.43 413.42 1352.42 20.97 0.00 2297.24 186.94 2110.30 19.65	YEAR ENDED 31.03.2022 (AUDITED) 2146.45 1661.32 5726 12 62.59 0.00 9596.48 793.09 8803.39	YEAR ENDED 31.03.2021 (AUDITED) 2286.4 1888 7 5448.8 52.9 0,0 9677.0 864 4
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iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Total Less: Inter Segment Revenue Net Income from Operations i) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	1466 05 20.89 0.00 2403.33 191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	1475.01 16.41 0.00 2405.99 213.45 2192.54 21.19 173.79 407.93	1352.42 20.97 0.00 2297.24 186.94 2110.30 19.65	5726 12 62.59 0.00 9596.48 793.09 8803.39	5448.8 52.9 0,0 9677.0 864 4
iv) Other Banking Business v) Un-Allocated Business Total Less: Inter Segment Revenue Net Income from Operations i) Segment Results ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	20.89 0.00 2403.33 191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	16.41 0.00 2405.99 213.45 2192.54 21.19 173.79 407.93	20.97 0.00 2297.24 186.94 2110.30 19.65	62.59 0.00 9596.48 793.09 8803.39	52.9 0.0 9677.0 864 4
v) Un-Allocated Business Total Less: Inter Segment Revenue Net Income from Operations) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Tax Expenses/(credit) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	0.00 2403.33 191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	0.00 2405.99 213.45 2192.54 21.19 173.79 407.93	0.00 2297.24 186.94 2110.30 19.65	0.00 9596.48 793.09 8803.39	0.0 9677.0 864 4
Total Less: Inter Segment Revenue Net Income from Operations) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	2403.33 191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	2405.99 213.45 2192.54 21.19 173.79 407.93	2297.24 186.94 2110.30 19.65	9596.48 793.09 8803.39	9677.0 864 4
Less: Inter Segment Revenue Net Income from Operations) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	191.79 2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	213.45 2192.54 21.19 173.79 407.93	186.94 2110.30 19.65	793.09 8803.39	864 4
Net Income from Operations) Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from Ordinary Activities (Before Tax) Less Tax Expenses/(credit) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	2211.54 20.59 274.97 359.93 20.43 (556.21) 119.71	2192.54 21.19 173.79 407.93	2110.30 19.65	8803.39	
Segment Results i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) .ess: Tax Expenses/(credit) .ess: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	20.59 274.97 359.93 20.43 (556.21) 119.71	21.19 173.79 407.93	19.65		
i) Treasury Operations ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) Less Tax Expenses/(credit) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax S) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	274.97 359.93 20.43 (556.21) 119.7 1	173.79 407.93		140.20	8812.
 ii) Corporate/Wholesale Banking iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) Less: Tax Expenses/(credit) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking 	274.97 359.93 20.43 (556.21) 119.7 1	173.79 407.93			200.0
iii) Retail Banking iv) Other Banking Business v) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) Less: Tax Expenses/(credit) Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax b) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	359.93 20.43 (556.21) 119.71	407.93	1/4.12		300.6
iv) Other Banking Business	20.43 (556.21) 119.71		350,96	663.51	(2.9
v) Un-Allocated Business Profit/(Loss) from OrdInary Activities (Before Tax) .ess: Tax Expenses/(credit) .ess: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	(556.21) 119.71	16.01	20.59	1365 92	1317.9
Profit/(Loss) from Ordinary Activities (Before Tax) .ess: Tax Expenses/(credit) .ess: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	119.71	(310.77)	(278 47)		(1128.7
Less: Tax Expenses/(credit)		308.15	286.85	(1492.92)	538.3
Less: Extraordinary Profit/(Loss) Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	0.03	133.34	(29.89)	242.28	103.5
Net Profit/(Loss) before share in profit/(loss) of Associates Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	0.00	0.00	0.00	0.00	0.0
Add/(Less): Share in Profit/(Loss) of Associates Net Profit/(Loss) After Tax I) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	113.08	174.81	316.74	504.44	434.8
Net Profit/(Loss) After Tax B) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	5.75	(5.84)	5.48	(9.59)	(6.:
i) Segment Assets i) Treasury Operations ii) Corporate/Wholesale Banking	118.83	168.97	322.22	494.85	428.4
i) Treasury Operations ii) Corporate/Wholesale Banking					
ii) Corporate/Wholesale Banking	47452.67	40818.40	41357.38	47452.67	41357.3
	19048 40	19263.02	21203 62	19048 40	21203.0
iii) Retail Banking	64074,86	63708.21	57711.76	64074 86	57711.3
iv) Other Banking Business	0.10	0.10	0.11	0.10	0.1
v) Un-Allocated Business	0.00	0.00	0.00	0.00	0.0
Total:-	130576.03	123789.73	120272.87	130576.03	120272.8
I) Segment Liabilities					
i) Treasury Operations	13.15	42 00	43.05	13.15	43.0
ii) Corporate/Wholesale Banking	30415.37	26686 30	28068 32	30415.37	28068.3
iii) Retail Banking	92153.09	89196 59	85359.17	92153 09	85359 1
iv) Other Banking Business	10.81	0.06	0.06	10.81	0.0
v) Un-Allocated Business	0.00	0.00	0.00	0.00	0.0
Total:	122592.42	115924.95	113470.60	122592.42	113470.6
i) Capital Employed					
(Segment assets-Segment Liabilities)	17100 50	10770 10		17100 50	
i) Treasury Operations	47439.52	40776 40	41314.33	47439.52	41314.3
ii) Corporate/Wholesale Banking	(11366.97)	(7423.28)	(6864.70)	(11366.97)	(6864 7
iii) Retail Banking	(28078.23)	(25488.38)	(27647 41)	(28078.23)	(27647 4
iv) Other Banking Business	(10.71)	0.04	0.05	(10.71)	0.0
v) Un-Allocated Business Total :-	0.00	0.00 7864.78	0.00 6802.27	0.00 7983.61	0.0
	/ 303.01	/004./0			6802.2
				BEHALF OF THE	BUARD
			Balder Pr		
			Managing	Director & CEO	
			a DIN: 0942	1701	
			1/		
			C Place: Sri	÷	
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED			Date: 12/	/05/2022	
For Or Arganual & Co. For Arora Vohra & Co Fo	r Hem Sandee	Recent N/	For Dharam Raj	R Co	

CA. Dharam Raj Partier M.No. 094108

For O) Aggarizal & Co. Chartered Accountants RN: 005755VU CA Dan Prakash Aggarwal Partnere M. No. 08380

CA, Hardree Magarwal Partner M.No. B88243 988243

CA. Mahtreshwar Karna Partner M.No. 512715

V

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

		YEAR ENDED	YEAR ENDED	
		31.03.2022	31.03.2021	
		(Audited)	(Audited)	
		₹ In Crore	₹ In Crore	
<u>A</u>	CASH FLOW FROM OPERATING ACTIVITIES	(1,568.05)	(14.17	
В	CASH FLOW FROM INVESTING ACTIV ITIES	(85.18)	(75.98	
С	CASH FLOW FROM FINANCING ACTIVITIES	941.43	(198.75	
	NET CHANGE IN CASH AND CASH EQUIVALENTS	(711.80)	(288.90	
<u>D</u>	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	9,503.70	9,792.60	
E	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	8,791.90	9,503.70	
Α.	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit after Taxes	494.85	428.4	
	Add . Provision for Taxes	242.28	103.50	
	Net profit before taxes (i)	737.13	531.94	
_	Adjustment for :			
	Depreciation charges	144.09	134.28	
	Share of loss in Associates		(13.80	
	Provision for NPA's	253.35	1,023.15	
_	Provision on Standard Assets	81.04	11.57	
	Depreciation on investment		0.72	
	Provision for Non-Performing investment	(20.66)	30.61	
	Other provisions	6.03	(15.80	
	Interest paid on subordinate Bonds (Financing Activities)	198.56	198.75	
	Total Adjustment (ii)	699.33	1,369.48	
	Operating profit before change in Operating assets & liabilities (i) + (ii)	1,436.46	1,901.42	
	Adjustment for changes in Operating Assets & Liabilities			
	Increase / (Decrease) in Deposits	6,655.47	10,261.47	
	Increase / (Decrease) in Borrowings	(4.38)	(4.38	
	Increase / (Decrease) in Other liabilities & provisions	1,908.36	721.05	
	(Increase) / Decrease in investments	(3,027 42)	(7,773.19	
	(Increase) / Decrease in Advances	(3,782.90)	(3,452.41	
	(Increase) / Decrease in Other Assets	(4,510,11)	(1,580.40	
	Net Cash flow from Operating activities (iii)	(2,760.98)	(1,827.85	
	Cash generated from operation (i + ii + iii)	(1,324.52)	73.57	
	Less Tax paid	243.53	87.73	
8.	TOTAL : (A) CASH FLOW FROM INVESTING ACTIVITIES :	(1,568.05)	(14.17	
0	a) Fixed Assets		(75.00	
	b) Investment in Subsidiary	(85_18)	(75.98	
	TOTAL : (B)	(95.49)	(75.00	
C.	CASH FLOW FROM FINANCING ACTIVITIES:	(85.18)	(75.98	
<u>v.</u>	a) Share Capital	21.94		
	b) Share Application Money	93.50		
	b) Share Premium	664.55		
	c) Tier I & II Bonds			
	d) Dividend & Dividend Tax Paid	360.00		
	e) Interest Paid on Subordinate Debt	(109.56)	/109.75	
	TOTAL :(C)	(198.56) 941.43	(198.75	
D.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR (1st April)	541.45	(150.75	
w.	a) Cash in hand & Balance with R.B.I	2 6 8 5 2 2	2 047 49	
	b) Balance with Banks & Money at Call & Short Notice	3,685.33	2,947_48	
	TOTAL :(D)	5,818.37	6,845 12	
E		9,503.70	9,792.60	
E.	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	4.005.00	0.005.00	
	a) Cash in hand & Balance with R.B.I b) Balance with Banks & Money at Call & Short Notice	1,395.20	3,685.33	
		7,396.70	5,818 37	

Auditors Certificate: We have verified the attached Consolidated Cash Flow Statement of THE JAMMU & KASHMIR BANK LIMITED which has been compiled from and is based on the Audited Einancial Statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and March 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and 31st, 2021. To the best of our knowledge and belief and according to the information and statements for the year ended March 31st, 2022 and 31st, 2021. To the best of our knowledge and belief and accor For Offician Raj & Co. Characterid Accountants FRR: CA Dharam Raj Partner / M.No. 094108



For Arora Volume Co Charlenge Accountants đ M. IL XU XA3 ALED ACCO

For Hem Sandeepte Co Chartered Accounting FRN: 0039070 On hendretswarkarna Parner

FOR & ON BEHALF OF THE BOARD ucun Manuging Director & CEO DIN 09421701

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"NOTES TO THE STANDALONE & CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022"

- 1. The annual Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 11th May 2022 and approved by the Board of Directors on 12th May 2022. The same have been subjected to audit by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirement of listing aggrement with Stock Exchanges.
- 2. The Consolidated financial statement of the 'Group' comprise the financial statements of:

S.NO.	Name of Company	Relation
1.	Jammu & Kashmir Bank Limited	Parent
2.	JKB Financial Services Limited	Subsidiary
3.	J&K Grameen Bank	Associate

The Jammu & Kashmir Asset Reconstruction Limited was incorporated jointly by Government of J&K and Jammu & Kashmir Bank Limited on 28.04.2017. The Bank subscribed capital to the tune of Rs. 98 lakhs whereas Government of J&K has subscribed Rs. 102 lakh. The Bank incurred an expenditure of Rs. 82,18,047.00 towards incorporation expenses for the company. An amount of Rs.41,91,203.97 (being 51% of incorporation expenses) is receivable from Government of Jammu and Kashmir. The Promoters i.e. J&K Government and Jammu & Kashmir Bank Limited have not paid up for their respective shares towards the capital of the company. In the meantime the promoters have also decided to windup the company and the Bank in turn has approached the Registrar of Companies (J&K) (ROC) for removal of the name of the company from the register of companies under section 248 of the Companies Act, 2013. The application of the Bank is under consideration of ROC.

- 3. The above results for the period have been prepared following the same accounting policies that were followed in the preparation of annual financial statements for the year ended 31st March, 2021.
- 4. The financial results are prepared after considering provisions for NPA, non-performing investments, standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income and other usual and necessary provisions. Provision for employees' retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation.
- 5. The J&K Govt. General Administration Department S.O. No. 339 dated 30/10/2020 apportioned the Assets, Liabilities and Posts of the erstwhile State of Jammu and Kashmir between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh w.e.f. 31.10.2020. As per the said notification 8.23% shareholding of Jammu & Kashmir Bank Ltd. consisting of 4,58,29,445 shares which amounts to 13.89% of the shareholding of the erstwhile state of Jammu and Kashmir as on 31.10.2019 shall be transferred to the UT of Ladakh and the then remaining 51% of shareholding of erstwhile Jammu and Kashmir state would remain with the UT of Jammu and Kashmir. Necessary approvals in this regard have been received by the Bank and UT of Ladakh. The Bank is in the process of transferring the said shares to UT of Ladakh.
- 6. RBI circular No.DBR.No.BP.BC.1/21.06.201/2015-16 dated 01.07.2015 on "BASEL-III capital regulations" read together with the RBI Circular No. DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015 on Prudential Guidelines on Capital Adequacy and Liquidity standard amendments require the banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures







are being made available on bank's website i.e. www.jkbank.com. These disclosures have not been subjected to review by the auditors.

- 7. Pursuant to the revised Accounting Standard-10 "Property, Plant & Equipment" applicable from 1st April 2017 depreciation of ₹ 22.77 crores (previous year being ₹ 23.38 crores) on the revalued portion of the fixed assets (being Premises & Land) has been transferred from the Revaluation reserve to General/Revenue reserve instead of crediting to Profit & Loss account.
- 8. Provisioning against Frauds (Credit/Deposit related) are summarized as below:

	FY 2021-22	FY 2020-21
Number of Frauds reported	19	23
Amount Involved In Fraud (in Crores)	246.16	1519.62
Amount of Provision made for such frauds (In Crores)	244.61	1515.60
Amount of Unamortised Provision debited from other reserves as at the end of the year (In Crores)	Nil	Nil

The Bank has provided 100% provisioning against the Fraud Amount as on 31st March, 2022.

9. MTM Provision in respect of Investments held by the Bank:

MTM Provision Details	Rs.in Crores
MTM Provision held on 31.12.2021	89.35
MTM Provision required on 31.03.2022	84.12
MTM Provision held on 31.03.2022	84.12

- 10. Bank has estimated the additional liability on account of revision in family pension for employees as per IBA Joint Note dated November 11, 2020, amounting to Rs.72.50 Crores. However, RBI vide their Circular RB1/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank has opted the said provision of RBI, charged an amount of Rs.7.25 Crores & Rs.14.50 Crores to the Profit & Loss account for the quarter and year 31st March 2022 respectively and the balance unamortized expense of Rs.58.00 Crores has been carried forward. Had the Bank charged the entire additional liability to the Profit and Loss Account, the net profit for the year ended March 31, 2022 would have been lower by Rs.43.40 Crores.
- 11. The Bank has accounted for following Exceptional Items:

The Board has accorded approval for creating of corpus for funding of entire Medical Allowance and of 60% of Adjustment pay (formerly called Variable pay) components of the Pension Fund to the tune of Rs 319.36 Crores. Accordingly the bank has charged the entire amount to the Profit and Loss account during the year ended 31st March 2022, out of which Rs.270 crores has been accouted for as Exceptional Item.

12. Provision coverage ratio as at 31st March 2022 is 84.26% (previous year 81.97%) without taking into account the floating provision of Rs.13.11 Crores held by the bank which is part of Tier-



- 13. The Bank has estimated the liability for unhedged foreign Currency exposure in terms of RBI Circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of Rs.2.70 Crores aginst the said liability as on 31st March 2022.
- 14. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 (RBI List-1) and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 (RBI List-2) for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding total provision of Rs.325.74 crores (Aggregate provision of RBI List 1 and List 2 accounts) as on March 31, 2022 (100% of Gross NPA advances)
- 15. As per RBI notification RBI/2021-22/28 DOR.STR.REC.10/21.04.048/2021-22 dated May 5, 2021, Banks are advised that they are permitted to utilize 100 percent of floating provision/countercyclical provisioning buffer held by them as on March 31, 2020 for making specific provisions for non-performing assets with the prior approval of their respective Boards. RBI allows banks to utilise the held floating Provisions upto 31.03.2022. The Bank has obtained requisite prior approval from its Board of Directors and has utilized floating provision amounting to Rs.335.61 Crores against the requirement for specific provision for non-performing the year ended 31st March, 2022.
- 16. Reserve Bank of India (RBI) vide Circular no DBR.DIR.BC.No.14/13.03.00/2019-20 dated September 04, 2019 has issued instructions to all scheduled commercial banks regarding introduction of external bench mark based lending. RBI vide the aforementioned circular directed that all new floating rate personal or retail loans (housing, auto, etc.) and floating rate loans to Micro and Small Enterprises extended by banks from October 01, 2019 shall be benchmarked to one of the external benchmarks as mentioned in the aforesaid circular. RBI further vide circular no DOR.DIR.BC.No.39/13.03.00/2019-20 dated February 26, 2020 decided that all new floating rate loans to the Medium Enterprises extended by banks from April 01, 2020 shall be linked to the external benchmarks.

In compliance to RBI direction bank introduced Repo Linked Lending Rate benchmarked to the RBI's Policy Repo Rate with effect from October 01, 2019.

- 17. As per RBI Mster Direction No. DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 15.11.2021) on financial statements preparation and disclosures, divergence in the asset classification and provisioning, Banks should disclose divergences, if either or both of the following conditions are satisfied:
 - a. the additional provisioning for NPAs assessed by Reserve Bank of India as part of its supervisory process, exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period, and
 - b. the additional Gross NPAs identified by the Reserve Bank of India as part of its supervisory process exceed 15 per cent of the published22 incremental Gross NPAs for the reference period.

Divergences are within threshold limits in the Bank as specified above. Hence, no disclosure is required with respect to RBI's annual supervisory process for FY 2021.

- 18. In accordance with RBI circular no. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the details of loans transferred/acquired during the quarter ended March 31, 2022 are given below:
 - i. The Bank has not transferred or acquired any loans not in default or Special Mention Account (SMA).
 - ii. The Bank has not transferred or acquired any non-performing assets.



19. In terms of RBI Circular DBR No. BP. BC 45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the Bank has made additional provisions during previous quarters as per prescribed rates under the framework without any requirement for further provisions for the quarter ended 31st March 2022 (Total provision as on March 31,2022 is Rs.425.14 crores) is provided below:

(Rs.in Crores)					
Amount of	Amount	Amount of	Provision	Additional	Provision
loans	of loans	loans as on	held as on	provision	held as on
impacted by	to be	31.03.2022	31.12.2021	made during	31.03.2022
RBI Circular	classified	out of (b)		quarter ended	
	as NPA	classified		31.03.2022	
(a)		as NPA	(d)	(e)	(f)
	(b)	(C)			
430.39	430.39	430.39	416.21	0.00	425.14

Note - There is no requirement of additional provision during quarter ended 31/03/2022. The difference between provision held on 31/12/2021 (Rs 416.21 Crores) and Provision held on 31/03/2022 (Rs 425.14 Crores) is Rs 8.93 crore, which is due to the movement in asset classification of one of the accounts namely Hindustan Construction Company Ltd from DF-1 to DF-2 category.

20. Details of resolution plan implemented under the Resolution Framework for COVID 19 related stress as per RBI Circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below:

(Amount in Crores)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half- year i.e. September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A) amount written off during the half- year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e. March 31, 2022
Personal Loans	489.97	0.00	0.00	205.21	599.12
Corporate persons*	315.19	1.68	0.00	0.00	345.51
Of which MSMEs	61.64	3.31	0.00	0.00	84.40
Others	100.45	0.00	0.00	6.74	105.43
Total	967.25	4.99	0.00	211.95	1134.46

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016







21. The number of investor complaints during the quarter are as under:

A	No. of complaints pending at the beginning of the financial	Nil
	year	
В	No. of complaints received during the financial year	Nil
С	No. of complaints redressed during the financial year	Nil
D	No. of complaints pending at the end of the financial year	Nil

- 22. "Other Assets" of the bank include Rs.1716.11 Crores (previous year Rs.3088.03 Crores)as Pension dues from Govt of UT J&K and Govt of UT Ladakh.
- 23. Penalty imposed on the bank during the quarter and year ended March 2022:

S.No.	Particulars	Amount in Rs.Crores
1.	Penalty imposed by RBI on Currency Chests	0.01
2.	Penalty imposed by RBI on account of contraventions of RBI circular on Lending to NBFCs	1.00
	Total	1.01

- 24. In the view of the continuing uncertainties prevailing in the Global and Indian economy consequent to the COVID-19 pandemic, the extent of impact on the Bank's operations and financial position remain uncertain and would depend on several factors including actions taken to mitigate its impact and other regulatory measures. Despite these prevalent conditions, in the opinion of Management there would not be significant impact on Bank's financial results and on going concern assumptions.
- 25. On 16th September, 2021, the year ended March 31, 2022, the Bank has allotted 16,76,72,702 (Sixteen Crore Seventy Six Lacs Seventy Two Thousand Seven Hundred and Two) equity shares at a price of Rs.29.82 (Rupees Twenty Nine and Eighty Two Paisa Only) to Govt. of Jammu and Kashmir on preferential basis amounting to a total of Rs.499,99,973.64 (Rupees Four Hundred Ninety-Nine Crore Ninety Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Three and Sixty Four Paisa Only).
- 26. On 24th September, 2021, the Bank has allotted **5,17,62,954** (Five Crore Seventeen Lacs Sixty Two Thousand Nine Hundred and Fifty Four) equity shares at a price of Rs.28.97 (Rupees Twenty Eight and Ninety Seven Paisa Only) to the eligible employees of the Bank under Jammu and Kashmir Bank Employee Stock Purchase Scheme, 2021 (JKBESPS, 2021) amounting to a total of Rs.149,95,72,777.38 (Rupees One Hundred Forty Nine Crore Ninety Five Lacs Seventy Two Thousand Seven Hundred Seventy Seven and Thirty Eight Paisa Only).
- 27. The Shareholders of the Bank on 20th March, 2022 have approved the reduction in authorized capital of the Bank from Rs.250,00,00,000.00 (Rupees Two Hundred and Fifty Crores) to Rs.185,00,00,000.00 (Rupees One Hundred and Eighty Five Crores) through Postal Ballot and the Reserve Bank of India granted its approval to the same vide its letter no. DoR.HOL.No.4635/16.01.063/2021-22 dated March 22, 2022.
- 28. On 01st April, 2022, the bank has allotted **2,85,93,267** (Two Crore Eighty Five Lac Ninety Three Thousand Two Hundred And Sixty Seven) equity shares at a price of Rs.32.70 (Rupees thirty) Two and Seventy Paisa Only) which was at a discount of 4.97% (i.e. Rs1.71

per equity share) to the Qualified Institutional Buyers (QIB) aggregating to a total of **Rs.93,49,99,830.90** (Rupees Ninety Three Crore Forty Nine Lacs Ninety Nine Thousand Eight Hundred Thirty and Ninety Paisa Only). The Issue opened on March 28, 2022 and closed on March 31, 2022. It is pertinent to mention that as on 31st March, 2022 the said amount was received in share application money account (Escrow Account) and was pending for allotment.

- 29. During the year ended March 31, 2022, the bank raised Basel III Compliant Tier II Bonds amounting to Rs.360 Crore (Rupees Three Hundred and Sixty Croe Only).
- 30. Pursuant to the Master Direction on Financial Statements-Presentation and Disclosures issued by Reserve Bank of India on 30th August, 2021 and subsequent clarification dated 15'h Nov.2021, provision for depreciation on investment earlier classified as part of provision & contingencies has been reclassified as part of other income.
- 31. Figures of previous period/year have been rearranged/reclassified/regrouped wherever considered necessary to make them comparable with the figures of the period under review.
- 32. The statement of Assets and Liabilities is appended.

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For and on behalf of Board of Directors Baldev Prakash Managing Director & CEO DIN: 09421701 Place: Srinagar Date: May 12, 2022

For O. Aggarwal & Co. G A Chartered Accountants FRN: 0057551 CA. Om Prakash Aggarwal + Partner M.No. 083862

For Arora Vohra & Co Chartered Accountants FRN: 009487N

CA. Hardeep Aggarwal Partner M.No. 088243

For Hem Sandeep & Co Chartered Accountants FRN: 0099070 CA. Mantreshwar Karna Partner M.No. 512715 For Dharam Raj & Co. Chartered Accountants FRN: 014461N

CA. Dharam Raj Partner M.No. 094108 The Jammu & Kashmir Bank Limited

Corporate Headquarters M A Road, Srinagar 190001 Kashmir India GSTIN: 01AAACT6167G1ZL CIN: L65110JK1938SGC000048



Chief Financial Officer

Ref no. JKB/CFO/CHQ/2022-2023- 391

National Stock Exchange of India Limited Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK Date: 12th of May 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 532209

Sub: - Declaration under Regulation 33(3) (d) of the SEBI-LODR-2015

Dear Sirs,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, it is declared that the Auditor's Report on the Audited Financial Statements of the Bank (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2022, as approved by Bank's Board of Directors at their meeting held on 12th May, 2022 are with Unmodified Opinion.

Thanking You

Yours faithfully

For Jammu and Kashmir Bank Ltd.

(Rajni Sara

Chief Financial Officer