CIN: L65110JK1938SGC000048



Board Secretariat

Ref:-JKB/BS/F3652/2023/422 Date: 24th July, 2023

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code:532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com



Board Secretariat

	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised				
Name of listed entity					Jammu and Kashmir Bank Limited					
	Mode of Fund Raising					Liinted				
	Date of Raising Funds									
Amount Raised	1103			20-03-2 Rs. 250						
Report filed for Qu	iarter ended			June 30						
Monitoring Agency				Not app	,					
<u> </u>	Name, if applicabl	e		Not App						
	n / Variation in use			No.	ricabic					
If yes, whether t	he same is pursuai s, which was appro	nt to change in te		Not App	licable					
If Yes, Date of sha	reholder Approval			Not App	licable					
Explanation for th	e Deviation / Variat	tion		Not App	licable					
Comments of the	Audit Committee af	ter review		NIL						
Comments of the	auditors, if any			Not Applicable						
	Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any	ĺ	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0		Rs. 250 crores	0	NA			

CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com



Board Secretariat

	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised					
Name of listed ent	Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Rais	ing			Prefere	ntial Issue						
Date of Raising Fu				07-06-2	017						
Amount Raised				Rs. 282	crores						
Report filed for Qu	uarter ended			June 30	, 2023						
Monitoring Agency				Not app	licable						
Monitoring Agency	Name, if applicabl	e		Not App	licable						
Is there a Deviatio	n / Variation in use	of funds raised		No							
	ne same is pursual s, which was appro			Not App	olicable						
If Yes, Date of sha	reholder Approval			Not App	licable						
Explanation for the	e Deviation / Varia	tion		Not App	licable						
Comments of the A	Audit Committee af	ter review		NIL							
Comments of the a	auditors, if any			NIL							
been a deviation,	in the following tab	ble		requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by th Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any				
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 282 crores	0		Rs. 282 crores	0	NA				

CIN: L65110JK1938SGC000048



Board Secretariat

		Statement of Dev	viation / Va	riation ir	n utilisation of fun	ias raisea			
Name of listed ent	ity			Jammu and Kashmir Bank Limited					
Mode of Fund Rais				Prefere	ntial Issue				
Date of Raising Funds					.020				
Amount Raised				Rs. 500	Crores				
Report filed for Qu				June 30	,				
Monitoring Agency				Not app	olicable				
Monitoring Agency	Name, if applicable	le		Not App	olicable				
Is there a Deviatio				No					
If yes, whether the contract or object				Not App	olicable				
If Yes, Date of sha	reholder Approval			Not App	olicable				
Explanation for the	e Deviation / Varia	tion		Not App	olicable				
Comments of the A	Audit Committee at	fter review		NIL					
Comments of the a	auditors, if any			NIL					
been a deviation,	been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object fo which the funds have been raised.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0		Rs. 500 Crores	0	NA		



CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com



Board Secretariat

	Stateme	ent of Deviation	on / Var	iation	in utilisation	of funds raised					
Name of listed ent	Name of listed entity					Jammu and Kashmir Bank Limited					
	Mode of Fund Raising										
Date of Raising Fu	nds			16-09-2							
Amount Raised				Rs. 500							
Report filed for Qu				June 30							
Monitoring Agency				Not app							
<u> </u>	Name, if applicable			Not App	olicable						
	n / Variation in use			No							
		nt to change in to wed by the shareho		Not App	blicable						
If Yes, Date of sha	reholder Approval			Not App	olicable						
Explanation for the	e Deviation / Varia	tion		Not App	olicable						
Comments of the A	Audit Committee a	fter review		NIL							
Comments of the a	auditors, if any			NIL							
been a deviation,	in the following tal	ole		requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any				
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs. 500 crores	0		Rs. 500 crores	0	NA				

CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com



Board Secretariat

	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised				
Name of listed entity					Jammu and Kashmir Bank Limited					
	Mode of Fund Raising					Limed				
	Date of Raising Funds									
Amount Raised	1103			24-09-2 Rs. 150						
Report filed for Qu	iarter ended			June 30						
Monitoring Agency				Not app	,					
	Name, if applicabl	e		Not App						
	n / Variation in use			No.	ricabic					
	he same is pursua		erms of a	Not App	licable					
	s, which was appro			11007195	ricuste					
If Yes, Date of sha	reholder Approval			Not App	olicable					
Explanation for th	e Deviation / Varia	tion		Not App	olicable					
Comments of the	Audit Committee af	ter review		NIL						
Comments of the	auditors, if any			NIL						
	Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA			

CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
 W www.jkbank.com

 M A Road, Srinagar 190001
 F +91 (0)194 248 1928
 E board.sectt@jkbmail.com



Board Secretariat

	Stateme	nt of Deviatio	n / Var	iation	in utilisation	of funds raised				
Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Raising										
Date of Raising Funds					022					
Amount Raised	143				i0 Crores					
Report filed for Qu	arter ended			June 30						
Monitoring Agency				Not app	,					
Monitoring Agency	Name, if applicabl	e		Not App						
Is there a Deviatio				No						
If yes, whether th	ne same is pursua	nt to change in te ved by the sharehol		Not App	licable					
If Yes, Date of sha		Tea by the sharehold		Not App	dicable					
· 										
Explanation for the	e Deviation / Varia	tion		Not App	olicable					
Comments of the A	Audit Committee af	ter review		NIL						
Comments of the a	auditors, if any			NIL						
	Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA			

CIN: L65110JK1938SGC000048



Board Secretariat

	Stateme	ent of Deviation	/ Var	iation	in utilisation of	funds raised	11100 (1100 TO TO TO THE STATE OF	
Name of listed ent	tity			lammu	and Kashmir Bank Lim	nited		
Mode of Fund Rais				ESPS	and Nasilini Dank Lin	iiteu		
Date of Raising Funds					023			
Amount Raised	iius				.75 Crores			
Report filed for Qu	iarter ended			June 30				
Monitoring Agency				Not app	,			
	Name, if applicable	0		Not App				
	n / Variation in use			No. App	nicable			
If yes, whether t	he same is pursua	nt to change in terms wed by the shareholder		Not App	licable			
If Yes, Date of sha	reholder Approval			Not App	licable			
Explanation for th	e Deviation / Varia	tion		Not App	licable			
Comments of the	Audit Committee a	fter review		NIL				
Comments of the	auditors, if any			NIL				
been a deviation,	Objects for which funds have been raised and where there has been a deviation, in the following table			requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified Object, if any	Original Allocation		ified cation, y	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0		Rs.274.75 Crores	0	NA	