

**Jammu and Kashmir Bank Limited**

Corporate Headquarters  
M A Road, Srinagar 190001  
Kashmir, India  
CIN: L65110JK1938SGC000048

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## **Board Secretariat**

Ref:-JKB/BS/F3652/2024/132  
Date: 27<sup>th</sup> July, 2024

**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015**

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you


**Yours faithfully**  
**For Jammu and Kashmir Bank Limited**

**(Mohammad Shafi Mir)**  
**Company Secretary**

## Board Secretariat




## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity							Jammu and Kashmir Bank Limited
Mode of Fund Raising							Preferential Issue
Date of Raising Funds							20-03-2017
Amount Raised							Rs. 250 crores
Report filed for Quarter ended							June 30, 2024
Monitoring Agency							Not applicable
Monitoring Agency Name, if applicable							Not Applicable
Is there a Deviation / Variation in use of funds raised							No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable
If Yes, Date of shareholder Approval							Not Applicable
Explanation for the Deviation / Variation							Not Applicable
Comments of the Audit Committee after review							NIL
Comments of the auditors, if any							Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table							To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0	Rs. 250 crores	0	NA	
 Mohammad Shafi Mir Company Secretary							



## Board Secretariat


## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Jammu and Kashmir Bank Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	07-06-2017					
Amount Raised	Rs. 282 crores					
Report filed for Quarter ended	June 30, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 282 crores	0	Rs. 282 crores	0	NA
 Mohammad Shafi Mir Company Secretary						

## Board Secretariat




## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity		Jammu and Kashmir Bank Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		31-03-2020				
Amount Raised		Rs. 500 Crores				
Report filed for Quarter ended		June 30, 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		NIL				
Comments of the auditors, if any		NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table		To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0	Rs. 500 Crores	0	NA
 Mohammad Shafi Mir Company Secretary						

## Board Secretariat




## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity							Jammu and Kashmir Bank Limited						
Mode of Fund Raising							Preferential Issue						
Date of Raising Funds							16-09-2021						
Amount Raised							Rs. 500 crores						
Report filed for Quarter ended							June 30, 2024						
Monitoring Agency							Not applicable						
Monitoring Agency Name, if applicable							Not Applicable						
Is there a Deviation / Variation in use of funds raised							No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable						
If Yes, Date of shareholder Approval							Not Applicable						
Explanation for the Deviation / Variation							Not Applicable						
Comments of the Audit Committee after review							NIL						
Comments of the auditors, if any							NIL						
Objects for which funds have been raised and where there has been a deviation, in the following table							To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any							
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 crores	0	Rs. 500 crores	0	NA							
 Mohammad Shafi Mir Company Secretary													

## Board Secretariat




## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity							Jammu and Kashmir Bank Limited
Mode of Fund Raising							ESPS
Date of Raising Funds							24-09-2021
Amount Raised							Rs. 150 Crores
Report filed for Quarter ended							June 30, 2024
Monitoring Agency							Not applicable
Monitoring Agency Name, if applicable							Not Applicable
Is there a Deviation / Variation in use of funds raised							No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable
If Yes, Date of shareholder Approval							Not Applicable
Explanation for the Deviation / Variation							Not Applicable
Comments of the Audit Committee after review							NIL
Comments of the auditors, if any							NIL
Objects for which funds have been raised and where there has been a deviation, in the following table							To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0	Rs. 150 Crores	0	NA	
 Mohammad Shafi Mir Company Secretary							



## Board Secretariat


## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity							Jammu and Kashmir Bank Limited
Mode of Fund Raising							QIP
Date of Raising Funds							01-04-2022
Amount Raised							Rs. 93.50 Crores
Report filed for Quarter ended							June 30, 2024
Monitoring Agency							Not applicable
Monitoring Agency Name, if applicable							Not Applicable
Is there a Deviation / Variation in use of funds raised							No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable
If Yes, Date of shareholder Approval							Not Applicable
Explanation for the Deviation / Variation							Not Applicable
Comments of the Audit Committee after review							NIL
Comments of the auditors, if any							NIL
Objects for which funds have been raised and where there has been a deviation, in the following table							To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 93.50 Crores	0	Rs. 93.50 Crores	0	NA	
 Mohammad Shafi Mir Company Secretary							



## Board Secretariat

## Statement of Deviation / Variation in utilisation of funds raised


Name of listed entity							Jammu and Kashmir Bank Limited						
Mode of Fund Raising							ESPS						
Date of Raising Funds							21-03-2023						
Amount Raised							Rs. 274.75 Crores						
Report filed for Quarter ended							June 30, 2024						
Monitoring Agency							Not applicable						
Monitoring Agency Name, if applicable							Not Applicable						
Is there a Deviation / Variation in use of funds raised							No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							Not Applicable						
If Yes, Date of shareholder Approval							Not Applicable						
Explanation for the Deviation / Variation							Not Applicable						
Comments of the Audit Committee after review							NIL						
Comments of the auditors, if any							NIL						
Objects for which funds have been raised and where there has been a deviation, in the following table							To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any							
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0	Rs.274.75 Crores	0	NA							
 Mohammad Shafi Mir Company Secretary													



## Board Secretariat



## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity				Jammu and Kashmir Bank Limited		
Mode of Fund Raising				QIP		
Date of Raising Funds				15-12-2023		
Amount Raised				Rs. 750 Crores		
Report filed for Quarter ended				June 30, 2024		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 750 Crores	0	Rs. 750 Crores	0	NA
 Mohammad Shafi Mir Company Secretary						