Kashmir, India CIN: L65110JK1938SGC000048

 Corporate Headquarters
 T +91 (0)194 248 3775
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Board Secretariat

Ref:-JKB/BS/F3652/2023/504 Date: 20th October, 2023

National Stock Exchange of India Ltd Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code: 532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

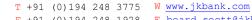
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

Corporate Headquarters Kashmir, India CIN: L65110JK1938SGC000048



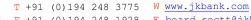
J&K Bank

Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed ent				Jammu and Kashmir Bank Limited				
Mode of Fund Raisi				Preferential Issue				
Date of Raising Fur	nds			20-03-2017				
Amount Raised				Rs. 250 crores				
Report filed for Qu				June 30				
Monitoring Agency				Not app				
	Name, if applicabl			Not App	licable			
	n / Variation in use			No				
		nt to change in te ved by the shareho		Not App	licable			
If Yes, Date of sha	reholder Approval			Not App	licable			
Explanation for the	e Deviation / Varia	tion		Not App	licable			
Comments of the A	Audit Committee af	ter review		NIL				
Comments of the a	auditors, if any			Not App	licable			
been a deviation, i	in the following tab			require Adequa Reserve object o	nents for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including lo Bank's growth plans and to ma e regulatory guidelines/norms inther, there is no deviation o	intain the Capita laid down by th r variation in th	
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs. 250 crores	0		Rs. 250 crores	0	NA	

Corporate Headquarters Kashmir, India CIN: L65110JK1938SGC000048



Board Secretariat

J&K Bank Statement of Deviation / Variation in utilisation of funds raised

	ity			Jammu and Kashmir Bank Limited				
Mode of Fund Raisi				Preferential Issue				
Date of Raising Fur	nds			07-06-2017				
Amount Raised				Rs. 282 crores				
Report filed for Qu	arter ended			June 30	, 2023			
Monitoring Agency				Not app	licable			
Monitoring Agency	Name, if applicabl	e		Not App	licable			
Is there a Deviation				No				
If yes, whether th	ne same is pursua	nt to change in te ved by the shareho		Not App	licable			
If Yes, Date of shareholder Approval					licable			
Explanation for the	e Deviation / Varia	tion		Not App	licable			
Comments of the A	Audit Committee af	ter review		NIL				
Comments of the a	uditors, if any			NIL				
been a deviation, i	in the following tab			require Adequa Reserve object o	nents for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including l Bank's growth plans and to ma e regulatory guidelines/norms inther, there is no deviation o	aintain the Capit laid down by th or variation in th	
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the	None	Rs. 282 crores	0		Rs. 282 crores	0	NA	

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Name of listed ent	,			Jammu and Kashmir Bank Limited				
Mode of Fund Rais				Preferential Issue				
Date of Raising Fu	nds			31-03-2				
Amount Raised				Rs. 500) Crores			
Report filed for Qu					0, 2023			
Monitoring Agency					plicable			
Monitoring Agency	Name, if applicab	le			plicable			
Is there a Deviatio				No				
If yes, whether the contract or object		to change in terms oved by the shareh		Not Ap	plicable			
If Yes, Date of sha	reholder Approval			Not Ap	plicable			
Explanation for the	e Deviation / Varia	ation		Not Ap	plicable			
Comments of the A	Audit Committee a	fter review		NIL				
Comments of the a		aised and where th		NIL				
	-			Adequa Reserv	acy Ratio as per the	Bank's growth plans and to m e regulatory guidelines/norm urther, there is no deviation n raised.	s laid down by th	
Original Object	Modified Object, if any	Original Allocation	Modified allocatic any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0		Rs. 500 Crores	0	NA	

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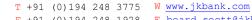


Board Secretariat

	Stateme	nt of Deviatio	on / Var	lation	in utilisation	of funds raised		
Name of listed ent	ity			Jammu	and Kashmir Bank	Limited		
Mode of Fund Raisi				Preferential Issue				
Date of Raising Fur	nds			16-09-2	021			
Amount Raised				Rs. 500	crores			
Report filed for Qu				June 30	,			
Monitoring Agency				Not app				
Monitoring Agency				Not App	licable			
Is there a Deviation				No				
If yes, whether the contract or objects	s, which was appro			Not App				
If Yes, Date of sha	reholder Approval			Not App	licable			
Explanation for the	e Deviation / Varia	tion		Not App	licable			
Comments of the A	Audit Committee at	ter review		NIL				
Comments of the a Objects for which				NIL				
Original Object	Modified Object, if any	Original Allocation	Modified allocatio	Reserve object o		e regulatory guidelines/norms Irther, there is no deviation o Amount of Deviation/Variation for		
			any			the quarter according to applicable object		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs. 500 crores	0		Rs. 500 crores	0	NA	

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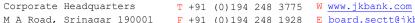


Board Secretariat



Name of listed ent				Jammu and Kashmir Bank Limited					
Mode of Fund Raisi				ESPS					
Date of Raising Fur	nds			24-09-2021					
Amount Raised				Rs. 150					
Report filed for Qu	arter ended			June 30					
Monitoring Agency				Not app					
Monitoring Agency				Not App	licable				
Is there a Deviation				No					
If yes, whether the contract or objects				Not App	licable				
If Yes, Date of shar	reholder Approval			Not App	licable				
Explanation for the				Not App	licable				
Comments of the A	udit Committee af	ter review		NIL					
Comments of the a				NIL					
Objects for which been a deviation, i			tnere nas	require Adequa Reserve	ments for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including l Bank's growth plans and to ma e regulatory guidelines/norms Inther, there is no deviation c	aintain the Capita laid down by th		
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA		

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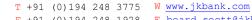
J&K Bank

Board Secretariat

Name of listed ent	ity			Jammu and Kashmir Bank Limited					
Mode of Fund Raisi	ng			QIP					
Date of Raising Fur	nds			01-04-2	022				
Amount Raised				Rs. 93.5	50 Crores				
Report filed for Qu	arter ended			June 30					
Monitoring Agency				Not app	licable				
Monitoring Agency				Not App	olicable				
Is there a Deviatio				No					
		nt to change in te		Not App	olicable				
contract or object	s, which was appro	oved by the sharehol	lders						
If Yes, Date of sha	reholder Approval			Not App	olicable				
Explanation for the	e Deviation / Varia	tion		Not App	olicable				
Comments of the A	Audit Committee a	fter review		NIL					
Comments of the a	uditors, if any			NIL					
Original Object	Modified	Original	Modified	Reserve object o		e regulatory guidelines/norms urther, there is no deviation o Amount of	r variation in th		
Onginal Object	Object, if any	Original Allocation	allocatio any			Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA		

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Board Secretariat

J&K Bank Statement of Deviation / Variation in utilisation of funds raised

	ity			Jammu and Kashmir Bank Limited				
Mode of Fund Raisi	ng			ESPS				
Date of Raising Fur	าds			21-03-2023				
Amount Raised					.75 Crores			
Report filed for Qu	arter ended			June 30				
Monitoring Agency				Not app				
Monitoring Agency				Not App	olicable			
Is there a Deviation				No				
		nt to change in terms ved by the shareholder		Not App	olicable			
If Yes, Date of share	reholder Approval			Not App	olicable			
Explanation for the	Deviation / Varia	tion		Not App	olicable			
Comments of the A	udit Committee af	ter review		NIL				
Comments of the a	uditors, if any			NIL				
been a deviation, i	5			Adequa Reserve object o	cy Ratio as per the re Bank of India. Furthe of raised capital	k's growth plans and to ma gulatory guidelines/norms er, there is no deviation c	laid down by th or variation in th	
Original Object	Modified Object, if any	Original Allocation	Modi alloc if an	ation,	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks if any	
To meet the	ł	Rs.274.75 Crores	0		Rs.274.75 Crores	applicable object	NA	