Kashmir, India CIN: L65110JK1938SGC000048

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Board Secretariat

Ref:-JKB/BS/F3652/2023/352 Date: 05th May, 2023

National Stock Exchange of India Ltd Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code: 532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015 FOR THE QUARTER ENDED 31ST MARCH, 2023.

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised for the quarter ended 31st March, 2023.

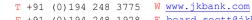
This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir) **Company Secretary**

Corporate Headquarters Kashmir, India CIN: L65110JK1938SGC000048



Board Secretariat

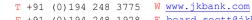
J&K Bank Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Raisi				Preferential Issue						
Date of Raising Fur	nds			20-03-2017						
Amount Raised				Rs. 250 crores						
Report filed for Qu	arter ended			March 3						
Monitoring Agency				Not app						
Monitoring Agency				Not App No	licable					
Is there a Deviation / Variation in use of funds raised										
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable					
If Yes, Date of shareholder Approval					licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A	udit Committee af	ter review		Not App	licable					
Comments of the a	uditors, if any			Not App	licable					
been a deviation,			there has	require Adequa Reserve	ments for perusing cy Ratio as per the Bank of India. Fu of raised capital	growing business including lo Bank's growth plans and to ma e regulatory guidelines/norms Irther, there is no deviation o	intain the Capita laid down by th r variation in th			
Original Object	Modified Object, if any	Original Allocation	Modified allocation any	-	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the	None	Rs. 250 crores	0		Rs. 250 crores	0	NA			

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Mohammad Shafi Mir **Company Secretary**

Corporate Headquarters Kashmir, India CIN: L65110JK1938SGC000048



Board Secretariat

J&K Bank Statement of Deviation / Variation in utilisation of funds raised

Name of listed ent										
Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Rais				Preferential Issue						
Date of Raising Fu	nds			07-06-2017						
Amount Raised				Rs. 282 crores						
Report filed for Qu				March 31, 2023						
Monitoring Agency				Not app	licable					
	Name, if applicabl			Not App	licable					
	n / Variation in use			No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable					
If Yes, Date of shareholder Approval					licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A	Audit Committee af	ter review		Not App	licable					
Comments of the a	auditors, if any			Not App	licable					
	funds have been in the following tab	raised and where t ble	there has	require Adequa Reserve	nents for perusing cy Ratio as per the	growing business including l Bank's growth plans and to ma e regulatory guidelines/norms irther, there is no deviation o	aintain the Capita s laid down by th			
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the	None	Rs. 282 crores	0		Rs. 282 crores	0	NA			

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Mohammad Shafi Mir **Company Secretary**

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Board Secretariat



		Statement of Dev			n utilisation of fun	las raisea		
Name of listed ent				Jammu and Kashmir Bank Limited				
Mode of Fund Rais				Preferential Issue				
Date of Raising Fu	nds			31-03-2				
Amount Raised				Rs. 500				
Report filed for Quarter ended					31, 2023			
Monitoring Agency					olicable			
Monitoring Agency Name, if applicable					olicable			
Is there a Deviation / Variation in use of funds raised								
If yes, whether the same is pursuant to change in terms of a					olicable			
contract or object	s, which was appro	oved by the shareho	olders					
If Yes, Date of sha	reholder Approval			Not App	olicable			
Explanation for the	e Deviation / Varia	ition		Not App	olicable			
Comments of the A	Audit Committee a	fter review		Not App	olicable			
Comments of the a	auditors, if any			Not App	olicable			
been a deviation,				Adequa Reserve	cy Ratio as per the	Bank's growth plans and to m e regulatory guidelines/norm urther, there is no deviation n raised.	s laid down by the	
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0		Rs. 500 Crores	0	NA	

Mohammad Shafi Mir **Company Secretary**

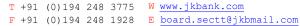


J&K Bank

Board Secretariat

Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Raisi	ng			Preferential Issue						
Date of Raising Fur	nds			16-09-2	021					
Amount Raised				Rs. 500						
Report filed for Quarter ended					1, 2023					
Monitoring Agency					licable					
Monitoring Agency Name, if applicable					licable					
Is there a Deviation / Variation in use of funds raised										
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					olicable					
If Yes, Date of shareholder Approval					licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A		fter review		Not App						
Comments of the a	uditors, if any			Not App	olicable					
Deen a deviation, 1	in the following tai	JIE		Adequa	cy Ratio as per the	Bank's growth plans and to me regulatory guidelines/norm	s laid down by th			
	Modified Object, if any	Original Allocation	Modified allocatio	Adequa Reserve object o	cy Ratio as per the	e regulatory guidelines/norm Irther, there is no deviation Amount of Deviation/Variation for	s laid down by th or variation in th Remarks if any			
been a deviation, i Original Object To meet the	Modified	Original		Adequa Reserve object o	cy Ratio as per the Bank of India. Fu of raised capital	e regulatory guidelines/norm Irther, there is no deviation Amount of	s laid down by th or variation in th Remarks if any			

Mohammad Shafi Mir **Company Secretary**



Board Secretariat

J&K Bank Statement of Deviation / Variation in utilisation of funds raised

Name of listed ent				Jammu and Kashmir Bank Limited					
Mode of Fund Raisi				ESPS					
Date of Raising Fur	nds			24-09-2021					
Amount Raised				Rs. 150 Crores					
Report filed for Qu	arter ended			March 3	,				
Monitoring Agency					licable licable				
	Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds raised								
Is there a Deviation	n / Variation in use	e of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable				
If Yes, Date of shareholder Approval					licable				
Explanation for the Deviation / Variation					licable				
Comments of the A	Audit Committee a	fter review		Not App	licable				
Comments of the a	uditors, if any			Not App	licable				
Original Object	Modified	Original	Modified	Reserve object o	Bank of India. Fu	e regulatory guidelines/norms irther, there is no deviation of	or variation in the		
Original Object	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any		
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA		

Mohammad Shafi Mir **Company Secretary**



Board Secretariat

Name of listed ent	ity			Jammu	and Kashmir Bank	Limited			
Mode of Fund Rais	Ų			QIP					
Date of Raising Fu	nds			01-04-2022					
Amount Raised					0 Crores				
Report filed for Qu				March 3					
Monitoring Agency	Name, if applicab	٥		Not app Not App					
	n / Variation in use			Νου Αρμ	licable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable				
If Yes, Date of shareholder Approval					licable				
Explanation for the	e Deviation / Varia	tion		Not App	licable				
Comments of the A	Audit Committee at	fter review		Not App	licable				
Comments of the a	auditors, if any			Not App	licable				
	in the following tal	Original	Modified	require Adequa Reserve object o	ments for perusing cy Ratio as per the	growing business including lo Bank's growth plans and to ma e regulatory guidelines/norms urther, there is no deviation o Amount of	intain the Capita laid down by th		
	Object, if any	Allocation	allocatio any	n, if		Deviation/Variation for the quarter according to applicable object			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA		

Mohammad Shafi Mir . **Company Secretary**



J&K Bank

Board Secretariat

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity					Jammu and Kashmir Bank Limited					
Mode of Fund Raisi	ing			ESPS						
Date of Raising Fur	nds			21-03-2023						
Amount Raised				Rs. 274.75 Crores						
Report filed for Qu	arter ended			March 3						
Monitoring Agency					licable					
Monitoring Agency				Not App No	olicable					
Is there a Deviation / Variation in use of funds raised										
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					licable					
If Yes, Date of shareholder Approval					licable					
Explanation for the	e Deviation / Varia	tion		Not App	licable					
Comments of the A	Audit Committee at	fter review		Not App	licable					
Comments of the auditors, if any					olicable					
been a deviation, i	Ĵ			Adequa Reserve object	cy Ratio as per the re Bank of India. Furth of raised capital	nk's growth plans and to ma gulatory guidelines/norms er, there is no deviation o	laid down by the r variation in the			
Original Object	Object, if any allo			ified cation, Y	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of	None	Rs.274.75 Crores	0		Rs.274.75 Crores	0	NA			

Mohammad Shafi Mir **Company Secretary**