



Board Secretariat

Ref:-JKB/BS/F3652/2021/136
Date: 17th September, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB: - Disclosures under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the Disclosure from the Government of Jammu and Kashmir (Promoters) in the prescribed format.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary



Government of Jammu and Kashmir
Finance Department
Jammu/Srinagar.

No: PS/ACS/Fin/184/2021-Bank
Dated: 17-09-2021

The Chairman
Jammu and Kashmir Bank Ltd.
Corporate Headquarters
M A Road, Srinagar

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051

The BSE Ltd.
PhirozeJeejeebhoy
Towers
Dalal Street
Mumbai - 400 001

Re: Preferential Allotment of 16,76,72,702 equity shares of Rs. 1/- each fully paid up of the Jammu and Kashmir Bank Limited (the "Bank") to the Government of Jammu and Kashmir

Sub: Filing of report under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sirs,

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that the Share Allotment Committee of Board of Directors of the Bank have, at their meeting held on September 16, 2021 made preferential allotment of 16,76,72,702 equity shares of Rs. 1/- each fully paid up of J&K Bank to us. The Government of Jammu and Kashmir (Chief Secretary, J&K Govt. and Secretary Finance, J&K Govt.), promoter and majority shareholder of the Bank.

The requisite report in the prescribed format is enclosed herewith.

The above is for your information and records.

For Government of Jammu & Kashmir

Atal Dulloo, IAS
Financial Commissioner
(Additional Chief Secretary)
Finance Department

Encl: As above



Government of Jammu and Kashmir
Finance Department
Jammu/Srinagar.

ANNEXURE 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Jammu and Kashmir Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: The Government of Jammu and Kashmir Person Acting in Concert: NA		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	48,64,25,578	68.18	68.18
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	48,64,25,578 [#]	68.18	68.18
Details of acquisition			
a) Shares carrying voting rights acquired	16,76,72,702	6.06	6.06
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	16,76,72,702 [@]	6.06	6.06

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	65,40,98,280	74.24	74.24
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	65,40,98,280 ⁵	74.24	74.24
Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity shares of the TC		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 16, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	INR 71,34,50,938		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 88,11,23,640		
Total diluted share/voting capital of the TC after the said acquisition	INR 88,11,23,640		

48,64,25,578 equity shares were held prior to preferential allotment as under:

- (i) Chief Secretary, The Government of Jammu and Kashmir-DP ID No. IN302349-10040826:45,90,04,701 equity shares amounting to 64.34% of the pre-preferential issue share capital of the TC.
- (ii) Secretary Finance, The Government of Jammu and Kashmir- DP ID No. IN302349-10040834:2,74,20,877 equity shares amounting to 3.84% of the pre-preferential issue share capital of the TC.

@ 16,76,72,702 equity shares have been allotted in the below ratio vide the preferential allotment:

- (i) Chief Secretary, The Government of Jammu and Kashmir-DP ID No. IN302349-10040826:15,82,29,124 equity shares.
- (ii) Secretary Finance, The Government of Jammu and Kashmir- DP ID No. IN302349-10040834: 94,43,578 equity shares.

⁵ 65,40,98,280 equity shares are held as under pursuant to the preferential allotment:

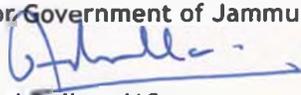
- (i) Chief Secretary, The Government of Jammu and Kashmir-DP ID No. IN302349-10040826:61,72,33,825 equity shares amounting to 70.06 % of post-acquisition shareholding in the TC.
- (ii) Secretary Finance, The Government of Jammu and Kashmir- DP ID No. IN302349-10040834: 3,68,64,455 equity shares amounting to 4.18 % of post-acquisition shareholding in the TC.

Part-B***

Name of the Target Company: The Jammu and Kashmir Bank Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Acquirer: The Government of UT of Jammu and Kashmir (Chief Secretary and Secretary Finance as explained	Yes	NA
PAC: NA	NA	NA

For Government of Jammu & Kashmir


Atal Dulloo, IAS
Financial Commissioner
(Additional Chief Secretary)
Finance Department

Place: Srinagar

Date: September 17, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.