



Ref: JKB/TOS/2023-24

BSE Ltd,
1st Floor, P.J Towers,
Dalal Street, Mumbai -400001.

Dated: 20th Jan, 2024

Reg:- Quarterly Statement of Deviation/Variation in use of Issue Proceeds as on Dec 31, 2023 under Regulation 52 (7A) of SEBI (LODR) Regulation-2015.

Sir,

Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulation-2015 the information for Quarter ended 31st of Dec -2023 pertaining to the unsecured debt Securities issued by "Jammu & Kashmir Bank Ltd" is attached herewith at Annexure "A" and Annexure "A-1" for the following four series of bonds / debentures:-

1. Security ID: 925J&KBL24. (Security Code: 957375).
2. Security ID: 105J&KBLPER. (Security Code: 958016).
3. Security ID: 950JKBL32. (Security Code: 973898).
4. Security ID: 975JKBL32. (Security Code: 974503).

Yours Faithfully

Ajay Kohli
Dy. General Manager



Annexure A

Statement of Deviation or Variation in use of Issue Proceeds

Name of listed entity	Jammu and Kashmir Bank Limited
Mode of Fund Raising	Private Placement
Type of instrument	BASEL-III Compliant, TIER-I & TIER-II Bonds.
Date of Raising Funds	As per Annexure A-1
Amount Raised (INR Crores)	As per Annexure A-1
Report filed for quarter ended	31 st of Dec -2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	There is no deviation for the object for which the funds have been raised.

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation /Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and enhancing long term resources.	None	500.00	None	Yes	None	NA
Augmenting Tier -I capital and strengthening Bank's Capital adequacy and long term resources	None	1000.00	None	Yes	None	NA
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and	None	360.00	None	Yes	None	NA



enhancing long term resources.						
Augmenting Tier II Capital and strengthening Bank's capital, adequacy and enhancing long term resources.	None	1021.00	None	Yes	None	NA

Deviation would mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Ajay Kohli
Dy. General Manager



Annexure A-1

Sr. No	Particulars of Bonds	Date of Issue	Amount of Issue (Amt in Crore)	ISIN No
1	9.25% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 925J&KBL24 SECURITY CODE : 957375	28.12.2017	500.00	INE168A08046
2	10.50% JK BANK BASEL III COMPLIANT TIER I PERPETUAL BONDS. SECURITY ID 105J&KBLPER SECURITY CODE : 958016	14.06.2018	1000.00	INE168A08061
3	9.50% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 950JKBL32 SECURITY CODE : 973898	30.03.2022	360.00	INE168A08079
4	9.75% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 975JKBL32 SECURITY CODE : 974503	30.12.2022	1021.00	INE168A08087

Dy. General Manager