



Ref: JKB/TOS/2022-23

BSE Ltd,  
1<sup>st</sup> Floor, P.J Towers,  
Dalal Street, Mumbai -400001.

**Dated: 23-01-2023**

Reg:- Quarterly Statement of Deviation/Variation in use of Issue Proceeds as on December 31, 2022 under Regulation 52 (7A) of SEBI (LODR) Regulation-2015.

Sir,

Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulation-2015 the information for Quarter ended December - 2022 pertaining to the unsecured debt Securities issued by "Jammu & Kashmir Bank Ltd" is attached herewith at Annexure "A" and Annexure "A-1" for the following four series of bonds / debentures:-

1. Security ID: 925J&KBL24. (Security Code: 957375).
2. Security ID: 105J&KBLPER. (Security Code: 958016).
3. Security ID: 950JKBL32. (Security Code: 973898).
4. Security ID: 975JKBL32. (Security Code: 974503).

**Yours Faithfully**

**Rakesh Koul**  
**General Manager**



## Annexure A

## Statement of Deviation or Variation in use of Issue Proceeds

<b>Name of listed entity</b>	Jammu and Kashmir Bank Limited
<b>Mode of Fund Raising</b>	Private Placement
<b>Type of instrument</b>	BASEL-III Compliant, TIER-I & TIER-II Bonds.
<b>Date of Raising Funds</b>	As per Annexure A-1
<b>Amount Raised (INR Crores)</b>	As per Annexure A-1
<b>Report filed for quarter ended</b>	December -2022
<b>Is there a Deviation / Variation in use of funds raised?</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	No
<b>If yes, details of the approval so required?</b>	Not Applicable
<b>Date of approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the audit committee after review/ board of directors (in case there is no audit committee)</b>	Not Applicable
<b>Comments of the auditors, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	There is no deviation for the object for which the funds have been raised.

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Augmenting Tier II Capital and strengthening bank's capital, adequacy and enhancing long term resources.	None	500.00	None	Yes	None	NA
Augmenting Tier -I capital and strengthening Bank's Capital adequacy and long term resources	None	1000.00	None	Yes	None	NA
Augmenting Tier II Capital and strengthening bank's capital, adequacy and enhancing long term resources.	None	360.00	None	Yes	None	NA



Augmenting Tier II Capital and strengthening bank's capital, adequacy and enhancing long term resources.	None	1021.00	None	Yes	None	NA
--	------	---------	------	-----	------	----

Deviation would mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Rakesh Koul**  
General Manager



## Annexure A-1

Sr. No	Particulars of Bonds	Date of Issue	Amount of Issue (Amt in Crore)	ISIN No
1	9.25% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 925J&KBL24 SECURITY CODE : 957375	28.12.2017	500.00	INE168A08046
2	10.50% JK BANK BASEL III COMPLIANT TIER I PERPETUAL BONDS. SECURITY ID 105J&KBLPER SECURITY CODE : 958016	14.06.2018	1000.00	INE168A08061
3	9.50% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 950JKBL32 SECURITY CODE : 973898	30.03.2022	360.00	INE168A08079
4	9.75% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 975JKBL32 SECURITY CODE : 974503	30.12.2022	1021.00	INE168A08087

## General Manager