



Board Secretariat

Ref:-JKB/BS/F3652/2023/409
Date: 15th July, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- OUTCOME OF BOARD MEETING (RAISING OF CAPITAL BY THE BANK - FY 2023 - 24)

Dear Sirs,

Further to our letter no. JKB/BS/F3652/2023/407 dated 11th July, 2023 and pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank in their meeting held today i.e. 15th July, 2023, subject to approval of Shareholders at the ensuing Annual General Meeting and other regulatory approvals as applicable, have approved:

1. Raising of Equity Share Capital upto INR 750 Crores in one or more tranches by way of Rights Issue/ Preferential Allotment/Private Placement/Qualified Institutional Placement (QIP)/Follow-on Public Offer (FPO) or any other approved route preferably during the second half of the Financial Year 2023-24.
2. Raising of Capital upto INR 1000 Crores by way of Non-Convertible, Redeemable, Unsecured, BASEL III Compliant, TIER 2 bonds in the nature of debentures ("debentures") on a private placement basis preferably towards end of the Calendar Year 2023.

The meeting commenced at 10:00 A.M. and concluded at 04:10 P.M.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary