



Board Secretariat

Ref:-JKB/BS/F3652/2022/070
Date: 28th June, 2022

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- OUTCOME OF BOARD MEETING (RAISING OF CAPITAL BY THE BANK - FY 2022 - 23)

Dear Sirs,

Further to our letter no. JKB/BS/F3652/2022/068 dated 23rd June, 2022 and pursuant to Regulation 29(1)(d) and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank in their meeting held today i.e. 28th June, 2022, subject to approval of Shareholders at the ensuing Annual General Meeting and other regulatory approvals as applicable, have approved:

1. Raising of Equity Share Capital upto INR 500 Crores in one or more tranches by way of Rights Issue/ Preferential Allotment/Private Placement/Qualified Institutional Placement (QIP)/Follow-on Public Offer (FPO) or any other approved route.
2. Raising of Capital upto INR 1500 Crores by way of Non-Convertible, Redeemable, Unsecured, BASEL III Compliant, TIER 2 bonds in the nature of debentures ("debentures") on a private placement basis.

The meeting commenced at 11:00 A.M. and concluded at 03:55 P.M.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu and Kashmir Bank Limited

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary