



Board Secretariat

Ref:-JKB/BS/F3652/2020/053
Date: 28th August, 2020

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- OUTCOME OF BOARD MEETING (RAISING OF CAPITAL BY THE BANK)

Dear Sirs,

In continuation to our letter no. JKB/BS/F3652/2020/052 dated 25th August, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Bank in their meeting held today i.e. 28th August, 2020, subject to approval of Shareholders at the ensuing Annual General Meeting and other regulatory approvals as applicable, have approved:

1. Raising of Equity Share Capital upto INR 3500 Crores in one or more tranches by way of Rights Issue/ Preferential Allotment/Private Placement/Qualified Institutional Placement (QIP)/ESPS or any other approved mode.
2. Raising of Capital upto INR 1000 Crores by way of Non-Convertible, Redeemable, Unsecured, BASEL III Compliant, TIER 2 bonds in the nature of debentures ("debentures") on a private placement basis.

The meeting commenced at 03:50 P.M. and concluded at 07:50 P.M.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a faint, light blue circular stamp.

(Mohammad Shafi Mir)
Company Secretary