

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
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Board Secretariat

Ref:-JKB/BS/F3652/2022/047
Dated: 30th May, 2022

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 31st March, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 31st March, 2022.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR YEAR ENDED 31st March,2022.

(Amount In Crores)

Items/Related Party		J&K Grameen Bank (Associate)	JKB Financial Services Ltd. (Subsidiary)	Jammu & Kashmir Asset Reconstruction Limited
Deposits	Balance as on date	1158.98	7.61	As per note below
	Maximum Balance during the year	1277.06	22.91	
Advances	Balance as on date	11.67*	7.60	
	Maximum Balance during the year	149.17	10.15	
Investments	Balance as on date	34.01	20.00	
	Maximum Balance during the year	34.01	20.00	
Interest Paid		61.89	0.12	
Interest/Commission Received		0.54	0.39	
Sale of Fixed Assets		NIL	0.00	
Reimbursement on behalf of Associate/Subsidiary		NIL	0.30	
Transfer of Current Assets/ Liabilities(Net)		NIL	0.00	
IT Support Services		0.89	NIL	
Outstanding with Associate/Subsidiary		NIL	0.00	

Advances is shown as borrowings from the sponsor bank in shape of SOD, LAD and Perpetual Bonds.

*Rs.11.67 crore is 50 % share of Sponsor Bank for implementation of CBS by JKGB in the form of Investment in Tier II perpetual bonds.

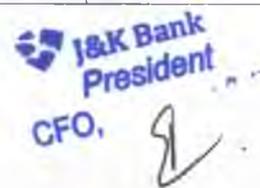
Note:

*The Jammu & Kashmir Asset Reconstruction Limited was incorporated jointly by Government of J&K and Jammu & Kashmir Bank Ltd on 28.04.2017. The Bank has subscribed capital to the tune of ₹ 98 lakhs whereas Government of J&K has subscribed ₹ 102 lakh. The Bank has incurred AN EXPENDITURE OF ₹ 82,18,047.00 towards incorporation expenses for the company. An amount of Rs 41,91,203.97/-(being 51% of incorporation expenses), is receivable from Government of J&K. The Promoters i.e. J&K Government and Jammu & Kashmir Bank Limited have not paid up for their respective shares towards the capital of the company. In the meantime the promoters have also decided to windup the company and the Bank in turn has approached the Registrar of Companies (J&K) (ROC) for removal of the name of the company from the register of companies under section 248 of the companies Act, 2013. The application of the Bank is pending with ROC.

1. Salary to Key Managerial Person (KMP)

(Amt in Lakhs)

Items/Related Party	K.M.P				
	Mr. Rajesh Kumar Chhibber (Chairman & MD)	Mr. Baldev Prakash (MD & CEO)	Ms. Rajni Saraf (CFO)	Mr. Balvir Singh Gandhi (CFO)	Mr. Mohammad Shafi Mir (Company Secretary)
Period for which post held during FY 2021-22	From 01.04.2021 to 30.12.2021	From 30.12.2021 to 31.03.2022	From 01.04.2021 to 29.12.2021	From 29.12.2021 to 31.03.2022	From 01.04.2021 to 31.03.2022
Salary	49.33	12.99	25.61	8.14	24.33


J&K Bank
President
CFO,