

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
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Board Secretariat

Ref:-JKB/BS/F3652/2021/203
Dated: 07th December, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended September, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30th September, 2021.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

**DISCOURSE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED
30TH SEPTEMBER, 2021**

(Amount in Crores)

Items/Related Party		J&K Grameen Bank (Associate)	JKB Financial Services Ltd. (Subsidiary)	Jammu & Kashmir Asset Reconstruction Limited
Advances(by us)	Balance as on date	NIL	4.66	As per Note below
	Maximum balance during half year	NIL	7.70	
Deposits(with us)	Balance as on date	1036.87	9.72	
	Maximum balance during half year	1270.10	19.38	
Investments(by us)	Balance as on date	*45.68	20	
	Maximum balance during half year	*45.68	20	
Interest Paid by us		31.48	0.08	
Interest/Commission Received		0.45	0.09	
Sale of Fixed Assets		NIL	Nil	
Reimbursement on behalf of Associate/Subsidiary		NIL	0.59	
Transfer of Current Assets/Liabilities (Net)		NIL	Nil	
IT Support Services fee received by us		0.41	Nil	
Outstanding with Associates/Subsidiary		NIL	0.17	

*₹ 11.67 crore is 50% share of Bank for implementation of CBS by JKGB in the form of Investment in Tier II perpetual bonds.

Note:

The Jammu & Kashmir Asset Reconstruction Limited was incorporated jointly by Government of J&K and Jammu & Kashmir Bank Limited on 28.04.2017. The Bank subscribed capital to the tune of Rs. 98 lakhs whereas Government of J&K has subscribed Rs. 102 lakh. The Bank incurred an expenditure of Rs. 82,18,047.00 towards incorporation expenses for the company. The Promoters i.e. J&K Government and Jammu & Kashmir Bank Limited have not paid up for their respective shares towards the capital of the company. In the meantime the promoters have also decided to windup the company and the Bank in turn has approached the Registrar of Companies (J&K) (ROC) for removal of the name of the company from the register of companies under section 248 of the Companies Act, 2013. The application of the Bank is under consideration of ROC

Key Management Personnel (K.M.P)

(Amount in Lakhs)

Items/Related Party	K.M.P		
	Mr. Rajesh Kumar Chhibber (Chairman & MD) #	Ms. Rajni Saraf (CFO)	Mr. Mohammad Shafi Mir (Company Secretary)
Period for which post held during HY 2021-22 (01.04.21 to 30.09.21)	6 Months	6 months	6 months
Salary	33.00	19.20	12.70

During the period, the bank has provided the residential accommodation to the Chairman in lieu of which no House Rent has been paid.

Saraf 7.12.21

Am 6/12/21
CA. Anshid R. Bhat
004548.