



## Board Secretariat

Ref:-JKB/BS/F3652/2020/403  
Date: 25<sup>th</sup> February, 2020

**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

**Sub:- Half-yearly disclosure of Related Party Transactions on consolidated basis for the period ended September 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sirs,

Pursuant to regulation 23(9) of the SEBI (LODR) Regulations, 2015, we attach herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended September, 2019.

This is for your information and appropriate dissemination.

Yours faithfully  
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a faint, light blue circular stamp.

(Mohammad Shafi Mir)  
Company Secretary

## Board Secretariat



## DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in Crores)

Items/Related Party		J&K Grameen Bank (Associate)	JKB Financial Services Ltd. (Subsidiary)
Deposits	Balance as on Sep 30, 2019	1485.72	1.70
	Maximum Balance during the HY ended Sep-2019	1485.72	18.52
Advances	Balance as on Sep 30, 2019	*11.67	NIL
	Maximum Balance during the HY ended Sep-2019	31.17	NIL
Investments	Balance as on Sep 30, 2019	34.01	20.00
	Maximum Balance during the HY ended Sep-2019	34.01	20.00
Interest/Commission Paid		57.88	0.01
Interest/Commission Received		0.63	0.0002
Sale of Fixed Assets		NIL	NIL
Transfer of Current Assets/Liabilities (Net)		NIL	NIL
Reimbursement of Expenses (Establishment)		NIL	0.53
IT Support Services		NIL	NIL

Advances are in the shape of SOD, LAD and Perpetual Bonds.

\*Rs.11.67 crore is 50% share of J&K Bank (Sponsor Bank) for implementation of CBS by J&K Grameen Bank.

- The Jammu & Kashmir Asset Reconstruction Limited has been incorporated by Government of J&K and J&K Bank Ltd on 28.04.2017. The Bank has subscribed capital to the tune of Rs.98 lakhs whereas Government of J&K has subscribed Rs.102 lakhs. The Bank has incurred Rs.76,32,730/- towards incorporation expenses for the company. The Government has not released the initial Share Capital to the tune of Rs.102 Lakhs and the Bank has also not received share certificate till reporting date.

Items/Related Party	Key Managerial Personnel (KMP)				
	Mr. Parvez Ahmed (CMD)	Mr. R.K Chhibber (CMD)	Mr. Rakesh Gandotra (CFO)	Ms. Rajni Saraf (CFO)	Mr. Mohammad Shafi Mir (Company Secretary)
Period for which post held during half year ended Sep 30, 2019	01.04.2019 to 08.06.2019	10.06.2019 to 30.09.2019	01.04.2019 to 30.06.2019	01.07.2019 to 30.09.2019	01.04.2019 to 30.09.2019
Investments					
Interest/Commission Received					
Salary	12,29,562.00	26,06,045.00	7,80,715.00	6,16,068.00	8,22,123.00