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## **J&K** Bank

## **Board Secretariat**

Ref:-JKB/BS/F3652/2023/389 Date: 23rd June, 2023

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block BandraKurla Complex Bandra (E) Mumbai - 400 051

Symbol: J&KBANK

The BSE Ltd. PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code:532209

SUB: -DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to intimate that the Reserve Bank of India (RBI) has by an order dated June 22, 2023 (received by us on June 23, 2023) imposed a monetary penalty of ₹2.50 crores on the Bank for noncompliance with certain directions issued by RBI on 'Creation of a Central Repository of Large Common Exposures-Across Banks', read with 'Central Repository of Information on Large Credits (CRILC) - Revision in Reporting', 'Loans and Advances - Statutory and other Restrictions' and 'Timebound implementation and strengthening of SWIFT-related operational controls'.

The above penalty has been imposed by the RBI in exercise of powers vested under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949.

This is for your information and appropriate dissemination.

Yours faithfully

For Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir) **Company Secretary**