



Board Secretariat

Ref:-JKB/BS/F3652/2021/086
Date: 27th July, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

Dear Sirs,

In continuation to our letter bearing reference no. JKB/BS/F3652/2021/154 dated 19th January, 2021 and pursuant to the Government of Jammu and Kashmir Order SO 339 dated October 30, 2020 regarding transfer of 8.23% shareholding in Jammu and Kashmir Bank (4,58,29,445 Equity Shares) as on 31st October, 2019 to the UT of Ladakh, please be informed that the Reserve Bank of India vide its letter DOR.HOL.No. 5481/ 16.01.063/2021-22 dated 26th July, 2021 has accorded its approval to Government of UT of Ladakh to acquire 4,58,29,445 fully paid up equity shares of Re. 1/- each i.e., 8.23% of the paid up equity capital of Jammu and Kashmir Bank Ltd as on the date of enforcement of Jammu and Kashmir Reorganisation Act, 2019 (31st October, 2019) subject to compliance with the relevant provisions of Banking Regulation Act, 1949, RBI Master Direction on Prior approval for acquisition of shares or voting rights in private sector banks dated 19th November, 2015, Master Direction on Ownership in Private Sector Banks dated 12th May, 2016, relevant guidelines of Securities and Exchange Board of India, Foreign Exchange Management Act, 1999 and other extant guidelines and statutory provisions as applicable.

Further developments in this regard shall be communicated separately.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a faint blue circular stamp.

(Mohammad Shafi Mir)
Company Secretary