



Board Secretariat

Ref:-JKB/BS/F3652/2021/121
Date: 03rd September, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- APPROVAL OF RESERVE BANK OF INDIA TO GOVERNMENT OF JAMMU AND KASHMIR FOR ACQUISITION OF 16,76,72,702 PAID-UP EQUITY SHARES OF THE BANK

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Reserve Bank of India vide its letter no. CO.DOR.HOL.No.S902/16.01.063/2021-22 dated 02nd September, 2021 has accorded approval to Government of Jammu and Kashmir to acquire 16,76,72,702 fully paid up equity shares on preferential basis i.e, upto 74.24% of the post issue paid-up voting equity capital of the Bank subject to compliance of regulatory requirements.

This is for your information and appropriate dissemination.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a faint, light blue circular stamp.

(Mohammad Shafi Mir)
Company Secretary