

Ref:-JKB/BS/F3652/2019/364
Dated: 20th December, 2019

Board Secretariat



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub: - Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sirs,

With reference to the SEBI circular no. CIR/CFD/CMD1/120/2019 dated 31.10.2019 & pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a report of divergence in the asset classification and provisioning for NPAs as per Reserve Bank of India Risk Assessment Report (RAR) for FY 2018-2019.

Kindly take the same on record.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Divergence in Asset Classification and Provisioning for NPAs		
(Rs in thousands)		
S.No	Particulars	Amount
1	Gross NPAs as on March 31, 2019 as reported by the bank	62213531
2	Gross NPAs as on March 31, 2019 as assessed by RBI	64163531
3	Divergence in Gross NPAs (2-1)	1950000
4	Net NPAs as on March 31, 2019 as reported by the bank	32396109
5	Net NPAs as on March 31, 2019 as assessed by RBI	25506109
6	Divergence in Net NPAs (5-4)	-6890000
7	Provision for NPAs as on March 31, 2019 as reported by the bank	28680078
8	Provision for NPAs as on March 31, 2019 as assessed by RBI	37520078
9	Divergence in provisioning (8-7)	8840000
10	Reported Net Profit after Tax (PAT) for the year ended March 31, 2019	4648808
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2019 after taking into account the divergence in provisioning	-1094696

Bank's comments:

Out of Rs.884 crores divergence in provision for NPA as mentioned at Sr.No 9 above, the bank has already made provision of Rs. 54 crore upto June 30, 2019. Hence the remaining impact is Rs. 830 crore only.

