



Board Secretariat

JKB/BS/PI-2021/082
Dated: July 22, 2021

National Stock Exchange of India Ltd.
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code: 532209

Sub:- Results of Postal Ballot of Jammu & Kashmir Bank Limited (the "Bank") alongwith the report of Scrutinizer.

Dear Sirs,

We refer to our letter no. JKB/BS/F3652/2021/054 dated June 19, 2021 submitting copy of Postal Ballot Notice dated June 19, 2021 for seeking consent of Members of the Bank, by way of Special Resolutions, for issue of equity shares on preferential basis to the Government of Jammu and Kashmir, the promoter and majority shareholder of the Bank and Issue of shares to employees and whole time Directors of the Bank.

Mr. DSM Ram, Practicing Company Secretary, who was appointed as Scrutinizer of the Bank for the aforesaid Postal Ballot process, has submitted his report dated **July 22, 2021**. In accordance with the said report, we would like to inform you that the Special Resolutions mentioned in the aforesaid Notice have been passed by the members of the Bank by the requisite majority.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details regarding voting results in the prescribed format as Annexure I for your information and records alongwith the report of Scrutinizer.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

Encl: As above



Board Secretariat

ANNEXURE I

VOTING RESULTS - POSTAL BALLOT

Company Name	JAMMU & KASHMIR BANK LIMITED
Date of the Postal Ballot	Notice dated June 19, 20210 (voting commenced on June 22, 2021 at 0900 Hours and ended on July 21, 2021 at 1700 Hours)
Total number of shareholders on record date	1,60,614
No. of shareholders present in the meeting either in person or through proxy:	Postal Ballot, hence not applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Postal Ballot, hence not applicable
Promoters and Promoter Group:	
Public:	

Resolution No. 01

Resolution required: (Ordinary/ Special)				SPECIAL - Authority to the Board of Directors of the Bank to Offer, Issue, and Allot Equity Shares on a Preferential Basis to the Government of Jammu and Kashmir, Promoter and Majority Shareholder of the Bank.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				The J&K Govt. being the promoter and majority shareholder of the bank is interested in the special resolution to the extent of its shareholding in the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,64,25,578	48,64,25,578	100	48,64,25,578	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		48,64,25,578	100	48,64,25,578	0	100	0
Public-Institutions	E-Voting	1,41,50,492	1,26,62,757	89.49	1,26,62,757	0	100	0
	Postal Ballot		0	0	0	0	0	
	Total		1,26,62,757	89.49	1,26,62,757	0	100	0
Public- Non Institutions	E-Voting	21,28,74,868	6,49,292	0.31	5,10,789	1,38,503	78.67	21.33
	Postal Ballot		0	0	0	0	0	
	Total		6,49,292	0.31	5,10,789	1,38,503	78.67	21.33
Grand Total		71,34,50,938	49,97,37,627	70.05	49,95,99,124	1,38,503	99.97	0.03

Resolution No. 02

Resolution required: (Ordinary/ Special)				SPECIAL - Issue of Shares to employees and Whole Time Directors of the Bank.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,64,25,578	48,64,25,578	100	48,64,25,578	0	100	0
	Postal Ballot		0	0	0	0	0	
	Total		48,64,25,578	100	48,64,25,578	0	100	0



Board Secretariat

Public- Institutions	E-Voting	1,41,50,492	1,26,62,727	89.49	88,24,898	38,37,859	69.69	30.31
	Postal Ballot		0	0	0	0	0	0
	Total		1,26,62,727	89.49	88,24,898	38,37,859	69.69	30.31
Public- Non Institutions	E-Voting	21,28,74,868	6,49,622	0.31	4,59,424	1,90,198	70.72	29.28
	Postal Ballot		0	0	0	0	0	
	Total		6,49,622	0.31	4,59,424	1,90,198	70.72	29.28
Grand Total		71,34,50,938	49,97,37,957	70.05	49,57,09,900	40,28,057	99.19	0.81

Mohammad Shafi Mir
Company Secretary
FCS: 8516

Dated: 22-07-2021

Scrutinizer's Report

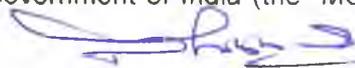
[Pursuant to Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman,
Jammu and Kashmir Bank Limited
(CIN:L65110JK1938SGC000048)
Corporate Head Quarters,
M. A. Road, Srinagar,
UT of Jammu and Kashmir – 190001

Dear Sir,

1. I, Devata Sri Manikya Ram, a Company Secretary in Practice, Proprietor of M/s DSMR & Associates, having its office at #6-3-668/10/42, Plot No.42, 2nd Floor, Durga Nagar Colony, Punjagutta, Hyderabad. Telangana 500082 was appointed as Scrutinizer by the Jammu & Kashmir Bank Limited ('the Company').
2. I submit my report as under:

As per the General Circular Nos 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 in relation to "Clarification on passing of Ordinary and Special Resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of threat posted by COVID – 19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and due to difficulty in operation of



DSMR & ASSOCIATES
FOR DSMR & ASSOCIATES
COMPANY SECRETARIES
Sri Manikya Ram
DSM RAM
PROPRIETOR
CIN: L65110JK1938SGC000048

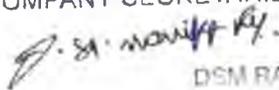
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Postal Ballot notice, Postal Ballot form / self-addressed envelope etc., by post or courier, on account of threat posted by COVID – 19 pandemic situation, the Company has sent the Postal Ballot Notice dated 19th June, 2021 on 19th July, 2021 by email only to the members whose email ids were available with the Company / RTA.

The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut off date i.e., Friday June 11, 2021.

3. The Company had offered e-voting facility to its Members for casting their votes electronically the e-voting process commenced on Tuesday, June 22, 2021, 09.00a.m. (09.00 hours IST) and ended on Wednesday, July 21, 2021 at 5.00 p.m. (17:00 hours IST). Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose
4. Since there was no voting by physical postal ballot form, the question of keeping them under safe custody before commencing the scrutiny does not arise. The votes cast through electronic means were unblocked on Wednesday July 22, 2021 at 11.50 a.m.
5. Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday June 11, 2021
6. Votes cast through electronic means upto 5.00 p.m., on July 21, 2021 being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
7. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and upto the date of this report does not arise.
8. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned

FOR DSMR & AOS/DOS
COMPANY SECRETARIES



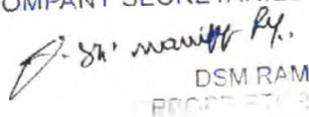
DSM RAM
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undelivered also does not arise.

9. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
10. A summary of votes cast through electronic means is given in Annexure – I
11. The Company has published an advertisement on Monday, 21st June, 2021, regarding completion of dispatch of Postal Ballot Notice along with Postal Ballot Form to eligible members in English Daily "FINANCIAL EXPRESS" Delhi Edition and Mumbai Edition, in "RISING KASHMIR" in "Daily EXCELSIOR, JAMMU" and in "DAILY AFTAB" editions respectively.
12. The electronic voting process was monitored through the scrutinizer's secured link provided by M/s. KFin Technologies Private Limited e-voting website viz., <https://evoting.kfintech.com>.
13. As on Friday, 11 June 2021, 2021 ("cut- off date"), the Issued and Subscribed Capital of the Company was Rs.71,36,68,938/- (Rupees Seventy One Crore Thirty Six Lakh Sixty Eight Thousand and Nine Hundred Thirty Eight Only). The Paid-up Capital was Rs. 71,34,50,938/- (Rupees Seventy One Crore Thirty Four Lakh Fifty Thousand Nine Hundred and Thirty Eight Only) divided into 71,34,50,938 (Seventy One Crore Thirty Four Lakh Fifty Thousand Nine Hundred and Thirty Eight only) fully paid equity shares of face value of Re.1/- (Rupees One Only) each.



For DSMR & ASSOCIATES
COMPANY SECRETARIES


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Annexure – I

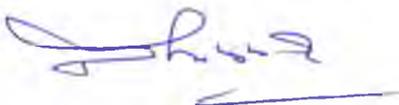
Resolution No. 1 – Authority to the Board of Directors of the Bank to offer, issue and allot Equity Shares on a Preferential basis to the Government of Jammu and Kashmir, Promoter and Majority shareholder of the Bank:

Particulars	E-Voting		% of total equity paid-up capital as on cut off date (i.e., 11 th June, 2021)
	No of members voted through e-voting system	No of votes cast through e-voting system (Equity shares of Re 1/- each)	
a) Total e-votes received	514	49,97,51,262	70.025
b) Less Invalid e-votes (as per register) [No. of shares including cases where less votes casted and abstained from voting]	12	13,635	0.002
c) *Net valid e-votes (as per register)	509	49,97,37,627	70.023
d) e-votes with assent for the Resolution as a percentage of net valid e-votes	441	49,95,99,124	99.972
e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	68	1,38,503	0.028

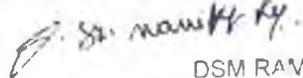
*The total of row (d) and (e) for the column, No. of members voted through e-voting system is not equal to the row (c) for said column, as 12 members have voted both in favour and against for both the resolutions above

Result:

As the number of votes cast in favor of the resolution is 99.972% and the votes cast against the resolution is 0.028%. I report that the Special Resolution No. 1 as set out in the Postal Ballot notice dated 19th June, 2021 has been passed by the Members by requisite majority.



For DSMR & ASSOCIATES
COMPANY SECRETARIES



DSM RAM
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Resolution No. 2 – Issue of Shares to Employees and Whole Time Directors of the Bank:

Particulars	E-Voting		% of total equity paid-up capital as on cut-off date (i.e., 11 th June, 2021)
	No of members voted through e-voting system	No of votes cast through e-voting system (Equity shares of Re 1/- each)	
a) Total e-votes received	514	49,97,51,262	70.026
b) Less: Invalid e-votes (as per register) [No. of shares including cases where less votes casted and abstained from voting]	15	13,305	0.002
c) *Net valid e-votes (as per register)	503	49,97,37,957	70.024
d) e-votes with assent for the Resolution as a percentage of net valid e-votes	392	49,57,09,900	99.194
e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	111	40,28,057	0.806

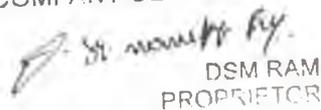
*The total of row (d) and (e) for the column, No. of members voted through e-voting system is not equal to the row (c) for said column, as 15 members have voted both in favour and against for both the resolutions above

Result:

As the number of votes cast in favor of the resolution is 99.194% and the votes cast against the resolution is 0.806%. I report that the Special Resolution No. 2 as set out in the Postal Ballot notice dated 19th June, 2021 has been passed by the Members by requisite majority.



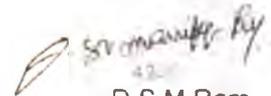
For DSMR & ASSOCIATES
COMPANY SECRETARIES


DSM RAM
PROPRIETOR

14. I had emailed all the e-registers and records relating to e-voting for the safe custody of the Company Secretary.
15. You may accordingly declare the result on the e-voting done by the members of the Company on the resolutions mentioned in the Postal Ballot Notice dated 19th June, 2021

Place: Hyderabad
Date: 22nd July, 2021

For DSMR & Associates
Company Secretaries



D S M Ram
Proprietor
C P. No 4239
UDIN:A014939C000671485

Counter Signed by
For JAMMU AND KASHMIR BANK LIMITED



R. K. CHHIBBER
Chairman and Managing Director
DIN: 08190084