



Board Secretariat

Ref:-JKB/BS/F3652/2023/276
Date: 27th February, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code: 532209

Sub:- Results of Postal Ballot of Jammu & Kashmir Bank Limited (the "Bank") along with the report of Scrutinizer

Dear Sirs,

We refer to our letter no. JKB/BS/F3652/2023/250 dated January 27, 2023 submitting copy of Postal Ballot Notice dated January 27, 2023 and pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that all the resolutions set out in the Postal Ballot Notice dated January 27, 2023 have been passed by the Members of the Bank through remote e-voting with the requisite majority.

In this regard, the results (as per Annexure I) of aforesaid Postal Ballot along with a copy of Scrutinizer's Report is attached.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Encl: As above



Board Secretariat

ANNEXURE I

VOTING RESULTS - POSTAL BALLOT

Company Name	JAMMU AND KASHMIR BANK LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	171148
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - REGULARISATION OF ADDITIONAL DIRECTOR, MR. SUDHIR GUPTA (DIN: 09614492) AS A DIRECTOR ON THE BOARD OF THE BANK							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	31124449	15611455	50.1582	15611455	0	100	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	276257132	280198	0.1014	216976	63222	77.4367	22.5633
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	961479861	669989933	69.6832	669926711	63222	99.9906	0.0094

Resolution required: (Ordinary/ Special)	SPECIAL - REGULARISATION OF ADDITIONAL DIRECTOR, MS. SHAHLA AYOUB (DIN: 09834993) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	31124449	15611455	50.1582	15611455	0	100.00	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	276257132	280188	0.1014	200276	79912	71.4791	28.5209
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	961479861	669989923	69.6832	669910011	79912	99.9881	0.0119



Board Secretariat

Resolution required: (Ordinary/ Special)	SPECIAL- ISSUE OF SHARES TO EMPLOYEES AND WHOLE-TIME DIRECTORS OF THE BANK.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	31124449	15611455	50.1582	8540000	7071455	54.7034	45.2966
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	276257132	287116	0.1039	201963	85153	70.3420	29.6580
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	961479861	669996851	69.6839	662840243	7156608	98.9318	1.0682

Sd/-

Mohammad Shafi Mir
Company Secretary

FCS: 8516

Dated: 27-02-2022



Scrutinizer's Report

[Pursuant to Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
Managing Director and Chief Executive Officer
Jammu and Kashmir Bank Limited
(CIN: L65110JK1938SGC000048)
Registered Office: M.A. Road,
Srinagar Jammu and Kashmir - 190001

Dear Sir,

1. I, Ghulam Jeelani Reshi, a Company Secretary in Practice, Proprietor of M/s Reshi and Associates, having its office at 3rd Floor, Jeelan Shopping Mall, Sarai Payeen Near Aksa Mall, Srinagar appointed as Scrutinizer by the Board of Directors of Jammu & Kashmir Bank Limited ('the Company') in their meeting held on 23rd January, 2023.
2. I submit my report as under:

As per the Circular No. 14/2020 , 03/2022 and 11/2022 dated 08th April, 2020, 05th May, 2022 and 28th December 2022 respectively issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the Company has sent the Postal Ballot Notice dated January 27, 2023 on January 27, 2023 by email only to the members whose email ids were available with the Depositories/RTA. The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut off date i.e., Friday, January 20, 2023.

3. The Company had offered e-voting facility to its Members for casting their votes electronically. The e-voting process commenced on Saturday, January 28, 2023 at 0900 hours IST and ends on Sunday, February 26, 2023 at 1700 hours IST.
4. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.



5. Since there was no voting by physical postal ballot form, the question of keeping them under safe custody before commencing the scrutiny does not arise.
6. The votes cast through electronic means were unblocked on 26th February, 2023 at 07:30 P.M.
7. Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Bank / list of beneficiaries as on Friday, January 20, 2023.
8. Votes cast through electronic means upto 5.00 P.M. on February 26, 2023 being the last time and date fixed by the Bank for voting through electronic means were considered for my scrutiny.
9. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and upto the date of this report does not arise.
10. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.
11. Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
12. A summary of votes cast through electronic means is given in Annexure -1
13. The Company has published an advertisement on January 28, 2023 regarding completion of dispatch of Postal Ballot Notice to eligible members in English Daily "THE HINDU" (Delhi & Mumbai Edition), "KASHMIR AGE" and TAMEEL-I-IRSHAD editions respectively.
14. The electronic voting process was monitored through the scrutinizer's secured link provided by M/s KFin Technologies Limited E-voting website viz., <https://evoting.kfintech.com> .
15. As on Friday, January 20, 2023 ("cut- off date"), the Issued and Subscribed Capital of the Company was Rs.96,16,97,861/- (Rupees Ninety Six Crore Sixteen Lac Ninety Seven Thousand Eight Hundred and Sixty One Only). The Paid up Capital was Rs.96,14,79,861/- (Rupees Ninety Six Crore Fourteen Lac Seventy Nine Thousand Eight Hundred and Sixty One Only) divided into 96,14,79,861 (Ninety Six Crore Fourteen Lac Seventy Nine Thousand Eight Hundred and Sixty One) fully paid equity shares of face value of Re.1/- (Rupees One Only) each. The e-voting results were obtained from M/s KFin Technologies Limited e-voting website (www.evoting.kfmtech.com) have been incorporated in this Report.



Annexure -1

ORDINARY RESOLUTION NO. 1 - REGULARISATION OF ADDITIONAL DIRECTOR, MR. SUDHIR GUPTA (DIN: 09614492) AS A DIRECTOR ON THE BOARD OF THE BANK:

S.No.	Particulars	E-Voting		% of total equity paid-up capital as on cut-off date (i.e, 20 th January, 2023)
		No. of members voted through e-voting system	No. of votes cast through evoting system (Equity shares of Re. 1/-each)	
(a)	Total e-votes received	304	66,99,98,467	69.68
(b)	Less: Invalid e-votes (as per register) [No. of shares including cases where less votes casted and abstained from voting]	9	8,328	0.00
(c)	*Net valid e-votes (as per register)	295	66,99,90,139	69.68
(d)	e-votes with assent for the Resolution as a percentage of net valid e-votes	271	66,99,26,711	99.9892
(e)	e-votes with dissent for the Resolution as a percentage of net valid e-votes	24	63,222	0.0094

Result:

As the number of votes cast in favor of the resolution is 99.99% and the votes cast against the resolution is 0.01%. I report that the Ordinary Resolution No. 1 as set out in the Postal Ballot Notice dated 27th January, 2023 has been passed by the Members by requisite majority.



SPECIAL RESOLUTION NO. 2 - REGULARISATION OF ADDITIONAL DIRECTOR, MS. SHAHLA AYOUB (DIN: 09834993) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK:

S.No.	Particulars	E-Voting		% of total equity paid-up capital as on cut-off date (i.e, 20 th January, 2023)
		No. of members voted through e-voting system	No. of votes cast through evoting system (Equity shares of Re. 1/-each)	
(a)	Total e-votes received	304	66,99,98,467	69.68
(b)	Less: Invalid e-votes (as per register) [No. of shares including cases where less votes casted and abstained from voting]	9	8,328	0.00
(c)	*Net valid e-votes (as per register)	295	66,99,90,139	69.68
(d)	e-votes with assent for the Resolution as a percentage of net valid e-votes	260	66,99,10,011	99.9867
(e)	e-votes with dissent for the Resolution as a percentage of net valid e-votes	35	79,912	0.0119

Result:

As the number of votes cast in favor of the resolution is 99.99% and the votes cast against the resolution is 0.01%. I report that the Special Resolution No. 2 as set out in the Postal Ballot Notice dated 27th January, 2023 has been passed by the Members by requisite majority.



SPECIAL RESOLUTION NO. 3 - ISSUE OF SHARES TO EMPLOYEES AND WHOLE-TIME DIRECTORS OF THE BANK:

S.No.	Particulars	E-Voting		% of total equity paid-up capital as on cut-off date (i.e, 20 th January, 2023)
		No. of members voted through e-voting system	No. of votes cast through e-voting system (Equity shares of Re. 1/-each)	
(a)	Total e-votes received	304	66,99,98,467	69.68
(b)	Less: Invalid e-votes (as per register) [No. of shares including cases where less votes casted and abstained from voting]	10	1,410	0.00
(c)	*Net valid e-votes (as per register)	294	66,99,97,057	69.68
(d)	e-votes with assent for the Resolution as a percentage of net valid e-votes	227	66,28,40,243	98.9316
(e)	e-votes with dissent for the Resolution as a percentage of net valid e-votes	67	71,56,608	1.068

Result:

As the number of votes cast in favor of the resolution is 98.93% and the votes cast against the resolution is 1.07%. I report that the Special Resolution No. 3 as set out in the Postal Ballot Notice dated 27th January, 2023 has been passed by the Members by requisite majority.



16. Resolution No. 1, 2 and 3 contained in the notice of Postal Ballot have been passed with requisite majority.
17. I had emailed all the e-registers and records relating to e-voting for the safe custody of the Company Secretary.
18. You may accordingly declare the result on the e-voting done by the members of the Company on the resolutions mentioned in the Postal Ballot Notice dated January 27, 2023.

For Reshi & Associates
Company Secretaries

Place: Srinagar
Date: 27th February, 2023



Ghulam Jeelani Reshi
Proprietor

C. P. No. 10020

UDIN: F008720D003203758

Counter Signed by
For Jammu and Kashmir Bank Limited

Baldev Prakash
Managing Director and Chief Executive Officer
DIN: 09421701