



Board Secretariat

Ref:-JKB/BS/F3652/2021/154
Date: 19th January, 2021

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 - OUTCOME OF THE MEETING OF BOARD OF DIRECTORS OF THE BANK

Dear Sirs,

Please be informed that the Board of Directors in their meeting held today i.e. 19th January, 2021 inter-alia approved the following:

1. Considered and decided to give its 'In-principle approval' for implementation of General Administration Department, Govt. of Jammu and Kashmir, Notification No. S.O.339 dated October 30, 2020 in terms of which ownership of 8.23 % out of its (J&K Govt.) shareholding in Jammu and Kashmir Bank (4,58,29,445 Equity Shares) as on 31st October, 2019 shall be transferred to Union Territory of Ladakh.
Further, action in the matter shall be taken in accordance with the provisions of the Companies Act, 2013, B. R. Act, 1949 read with SEBI guidelines under separate intimations to the Stock Exchanges.
2. Constituted a Compensation Committee in terms of Regulation 5 of SEBI (Share Based Employee Benefit) Regulations, 2014 and authorized the said Committee to formulate the scheme, frame suitable policies and procedures with regard to Employee Stock Purchase Scheme (ESPS) and matters incidental thereto and to seek approval of Shareholders by holding of an Extra-Ordinary General Meeting or through Postal Ballot.

The meeting commenced at 1100 hours and ended at 1520 hours.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary