



Board Secretariat

Ref:-JKB/BS/F3652/2023/556
Date: 11th December, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Sub:- Qualified institutions placement of equity shares of face value Re. 1 each (the “Equity Shares”) by Jammu and Kashmir Bank Limited (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “QIP”).

Dear Sir,

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on July 15, 2023 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General meeting held on August 24, 2023 for the QIP, the Capital Issuance Committee “Committee” of Board of the Bank has, at its meeting held today i.e. December 11, 2023 inter alia, passed the following resolutions:

1. Approved and adopted the preliminary placement document dated December 11, 2023 and the application form dated December 11, 2023 in connection with the QIP (“Preliminary Placement Document)
2. Approved the opening of the QIP on December 11, 2023; and
3. Approved the floor price of ₹ 112.66 per Equity Share for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated December 11, 2023 with your office on December 11, 2023.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is December 11, 2023 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 112.66 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through special resolution passed by the shareholders of the Bank in the annual general meeting held on August 24, 2023, the Bank may at its discretion offer a discount of not more than 5% on the floor price so calculated for the QIP. The Issue price will be determined by the Bank in consultation with the book running lead managers appointed for the QIP.

The meeting of the Committee commenced at 2030 hours and the meeting was concluded at 2120 hours.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary