



Board Secretariat

Ref:-JKB/BS/F3652/2022/001
Date: 01st April, 2022

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Sub:- Qualified Institutions Placement of Equity Shares of face value ₹1 each (the “Equity Share(s)”) by Jammu and Kashmir Bank Limited (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

Dear Sirs,

Please note that the Capital Issuance Committee of Board (“Committee”) has, at its meeting held today i.e. April 1, 2022 approved the issue and allotment of 2,85,93,267 Equity Shares of face value of ₹1 each to eligible Qualified Institutional Buyers at the issue price of ₹32.70 per Equity Share (including a premium of ₹31.70 per Equity Share) which is at a discount of 4.97% (i.e. ₹1.71 per equity share) to the floor price of ₹34.41 per Equity Share, aggregating to approximately ₹935.00 million, pursuant to the Issue in accordance with provisions of SEBI ICDR Regulations.

The Issue opened on March 28, 2022 and closed on March 31, 2022 and the same was intimated to you through our letters dated March 28, 2022 and March 31, 2022 respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Bank stands at ₹961.47 million, comprising of 961,479,861 Equity Shares. The shareholding pattern of the Bank, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

The meeting of the Committee commenced at 12:30 PM and concluded at 12:55 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

Board Secretariat**ANNEXURE A****LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE**

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1.	Bajaj Alliance General Insurance Policyholders' Equity FVCI	53,51,681	18.72
	Bajaj Alliance General Insurance Shareholders Equity FVCI	22,93,578	8.02
2.	SBI Life Insurance Company Limited	56,57,492	19.78
3.	Bajaj Allianz Life Insurance Company Limited	45,87,155	16.04
4.	Bank of India	45,87,155	16.04
5.	IDBI Bank Limited	30,58,103	10.70
6.	Punjab National Bank	30,58,103	10.70

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