



## Board Secretariat

Ref:-JKB/BS/F3652/2022/109  
Date: 25<sup>th</sup> August, 2022

**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - OUTCOME OF 84<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sirs,

The 84<sup>th</sup> Annual General Meeting of the Members of the Jammu and Kashmir Bank Limited was held on Wednesday August 24, 2022 at 11.00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

We hereby submit the below mentioned documents:

1. Proceedings of the 84<sup>th</sup> Annual General Meeting as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizer's Report issued pursuant to the applicable provisions of the Companies Act, 2013 and rules made thereunder.
3. Voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you

**Yours faithfully**  
**For Jammu and Kashmir Bank Ltd.**

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

**(Mohammad Shafi Mir)**  
**Company Secretary**

**Encl: a/a**



## Board Secretariat

### PROCEEDINGS OF 84<sup>th</sup> ANNUAL GENERAL MEETING

The 84<sup>th</sup> Annual General Meeting (AGM) of the Members of the Jammu and Kashmir Bank Limited ('the Bank') was held on Wednesday, 24<sup>th</sup> August, 2022 at 11:00 A.M (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Bank while conducting the meeting has complied with the applicable MCA / SEBI Circulars in view of the Covid-19 pandemic.

Mr. Baldev Prakash, Managing Director & CEO (MD & CEO) welcomed all for joining the meeting.

MD & CEO introduced the following Directors present at the AGM.

S. No.	Name of the Director	Designation
1	Mr. Vivek Bharadwaj, IAS	Non-Executive Non-Independent Director
2	Mr. R K Chhibber	Non-Executive Non-Independent Director
3	Dr. Rajeev Lochan Bishnoi	Non-Executive Independent Director (Chairman Audit Committee)
4	Mr. Naba Kishore Sahoo	Non-Executive Independent Director (Chairman Nomination & Remuneration Committee)
5	Mr. Umesh Chandra Pandey	Non-Executive Independent Director (Chairman Stakeholders Relationship Committee)
6	Mr. Anil Kumar Goel	Non-Executive Independent Director
7	Mrs. Sushmita Chadha	Non-Executive Independent Director
8	Mr. Anand Kumar	Non-Executive Independent Director

MD & CEO also introduced Mr. Pratik D. Punjabi, Chief Financial Officer and Mr. Mohammad Shafi Mir, Company Secretary present at the meeting.

MD & CEO also referred to representatives of Statutory Central Auditors and Secretarial Auditor who also attended the meeting.

Keeping in view that the Bank presently does not have a regular Chairperson of the Board, the Director unanimously elected Mr. Baldev Prakash to chair the meeting.

The requisite quorum being present, MD & CEO called the meeting to order.

MD & CEO requested the Company Secretary to take the Members through regulatory matters and general instruction pertaining to AGM.

The Company Secretary then informed the Members regarding regulatory matters and general instructions pertaining to the Annual General Meeting. Members were further informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Bank had extended e-voting facility to its members in respect of all the businesses items to be transacted at the 84<sup>th</sup> Annual General Meeting of the Bank. The e-voting commenced on Saturday, 20<sup>th</sup> August, 2022 at 0900 Hours and concluded on Tuesday, 23<sup>rd</sup> August, 2022 at 1700 Hours. The Company Secretary also informed the members that Members who had not cast their vote through e- voting facility may cast their votes in respect of all the resolutions proposed in the notice during the AGM.

Company Secretary thereafter referred to Auditor's report, comments received from C&AG of India and comments of the secretarial auditor alongwith the response from the Bank in the Annual Report and provided brief background of the business items to be transacted at the meeting.

MD & CEO thereafter addressed the Members with a brief speech wherein he appraised the Member's inter-alia about the macro economy, banking environment, Bank's performance and new initiatives taken under financial inclusion, digitization and HR etc.



## Board Secretariat

The MD & CEO then invited the Members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised few queries. Mr. Baldev Prakash, MD & CEO replied to the queries and provided necessary clarifications to the Members.

MD & CEO then informed the Members that results of the e-voting alongwith the scrutinizer's report shall be placed on the website of the Bank and communicated to the Stock Exchanges and M/s KFin Technologies Limited within two working days from the conclusion of the meeting. MD & CEO, further authorised the Company Secretary to receive the voting results from the Scrutinizer and declare the same to the concerned quarters.

The MD & CEO thanked the Members for the support to the Bank and declared the meeting closed.

The MD & CEO informed the Members that the e-voting window will remain open for another 30 minutes and requested the Members who had not already cast their vote to cast the same.

The following business items were transacted through remote e-voting and e-voting during the AGM:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (standalone and consolidated) of the Bank for the Financial Year ended 31<sup>st</sup> March, 2022 including Balance Sheet as at 31<sup>st</sup> March, 2022 and the Profit & Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon.
2. To appoint a director in place of Dr. Mohmad Ishaq Wani (DIN: 08944038), who retires by rotation and being eligible, has offered himself for re-appointment.
3. To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Comptroller & Auditor General of India, in terms of provisions of Section 142 of the Companies Act, 2013, for the Financial Year 2022 - 2023.

### SPECIAL BUSINESS:

4. Authority to raise an amount not exceeding Rs. 500 crores in one or more tranches, inclusive of such premium as may be fixed on equity shares by way issue of securities by way of follow on a Public Issue, Rights Issue, Private Placement / Qualified Institutional Placement (QIP) / or any other mode approved by RBI.
5. To consider and issue of Non-Convertible, Redeemable, Unsecured, BASEL III Compliant, TIER 2 bonds in debentures on a private placement basis for an amount up to Rs.1500 Crores (Rupees One Thousand Five Hundred Crores) in the Financial Year 2022 - 2023.
6. Approval of J&K Bank Employee Stock Option Scheme - 2022.
7. To raise the Borrowing Power of the Board of Directors of the Bank.
8. Amendment in the Articles of Association of the Bank.
9. Appointment of Mr. Rajesh Kumar Chhibber (DIN: 08190084) as Rotational Director whose office shall be determined to be liable to retire by rotation.

*Based on the Scrutinizer's Report dated August 25, 2022 resolutions as set out in the Notice of the AGM dated August 02, 2022 were passed by the Members with requisite majority **except the resolution No. 02 & 06 regarding re-appointment of Dr. Mohmad Ishaq Wani (DIN: 08944038) and Approval of J&K Bank Employee Stock Option Scheme - 2022.***

REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To  
The Managing Director & CEO  
JAMMU AND KASHMIR BANK LIMITED

**84<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of JAMMU AND KASHMIR BANK LIMITED held on Wednesday, August 24, 2022, at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM)**

Dear Sir,

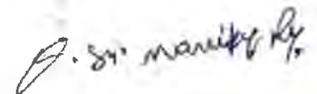
**1. APPOINTMENT AS SCRUTINIZER:**

I, Devata Sri Manikya Ram, a Company Secretary in Practice, Proprietor of M/s. DSMR & Associates, having its office at #6-3-668/10/42, Plot No.42, 2<sup>nd</sup> Floor, Durga Nagar Colony, Punjagutta, Hyderabad, Telangana 500 082 appointed as the Scrutinizer by the Board of Directors of JAMMU AND KASHMIR BANK LIMITED (hereinafter referred to as "the Bank") dated 2<sup>nd</sup> August, 2022 (hereinafter referred to as "Notice") issued in accordance with General Circular bearing No. 14/2020, 17/2020, 20/2020 and 02/21 dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 5, 2022 respectively, issued by Ministry of Corporate Affairs (hereinafter referred to as "MCA") (hereinafter collectively referred to as "MCA Circulars"), Government of India and Circular bearing No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020 issued by Securities Exchange Board of India (hereinafter collectively referred to as "SEBI Circulars") calling the 84<sup>th</sup> Annual General Meeting of its Equity Shareholders through VC/OAVM. The AGM was convened on Wednesday, August 24, 2022 at 11:00 AM through video conferencing.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter referred to as "the Rules"). As the Scrutinizer, I had to Scrutinize:
- i. The process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (hereinafter referred to as "remote e-voting"); and
  - ii. The process of e-voting at the AGM through electronic voting system.

For DSMR & Associates  
Company Secretaries

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**3. DISPATCH OF NOTICE COVVENING AGM:**

The Bank informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Depositories viz. National Securities Depository Limited (hereinafter referred to as "NDSL") and Central Depository Services (India) Limited (hereinafter referred to as "CDSL") the Bank dispatched the Annual Report and Notice of the 84<sup>th</sup> AGM through Electronic Mode on Tuesday, August 2, 2022 to the members who had registered their email ids with the Bank/ depositories

The Bank had given public notice to its shareholders about the 84<sup>th</sup> AGM via "Hindustan Times, The Hindu (National English Newspaper), Rising Kashmir, State Times (Regional English Newspaper) and " Daily Aftab" (Reginal Urdu Newspaper) on August 3, 2022

**4. MANAGEMENT'S RESPONSIBILITY:**

The management of the Bank is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (hereinafter referred to as "LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Bank is responsible for ensuring a secured framework and robustness of the electronic voting systems.

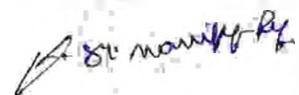
**5. SCRUTINIZER'S RESPONSIBILITY:**

Our responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e- voting system provided by M/s KFin Technologies Limited authorized under the Rules and engaged by the Bank to provide e-voting facility and attendant papers/documents furnished to us electronically by the Bank and/ or M/s KFin Technologies Limited for our verification.

**6. CUT-OFF DATE:**

The Equity Shareholders of the Bank as on the "cut-off" date, as set out in the Notice, i.e., August 17, 2022 were entitled to vote on the resolutions (item nos. 1 to 9 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Bank as on the cut-off date.

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor

C. P. No. 4239

UDIN: A014939D000843272

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

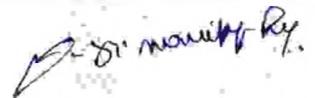
**E-VOTING PROCESS:**

- i. The remote e-voting period remained open from Saturday, August 20, 2022 (9:00 A.M) to Tuesday, August 23, 2022 (5:00 P.M).
  - ii. After the time fixed for closing of the e-voting by the Managing Director & CEO, the electronic system recording the e-voting (e-votes) was locked by M/s KFin Technologies Limited under our instructions
  - iii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Bank/ M/s KFin Technologies Limited.
  - iv. The votes cast were unblocked on Wednesday, August 24, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Reena Singh and Ms. P. Ramya Sri, who are not in the employment of the Bank and M/s KFin Technologies Limited. They have signed below in confirmation of the same.
7. We submit herewith the Consolidated Scrutinizer's Report on the results of the remote e- voting and e-voting, based on the reports generated by M/s Kfin Technologies Limited, scrutinized on test check basis and relied upon by us.
8. The electronic data and all other relevant records relating to e-voting are under our safe custody and will be handed over to Mr. Mohammed Shafi Mir, Company Secretary and Compliance Officer, for preserving safely after the Managing Director & CEO (Chairman of the meeting) considers, approves and signs the minutes of the AGM.

**9 RESTRICTIONS ON USE:**

This report has been issued at the request of the Bank for (i) submission to Stock Exchanges, (ii) placing on website of the Bank and (iii) website of M/s KFin Technologies Limited. This report is not to be used for any other purpose or to be distributed by the Bank to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor

C P. No. 4239

UDIN: A014939D000843272

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

**Witness:**

1. Reena Singh  
REENA SINGH  
Flat 401, Grauthami Paradise  
Masjid Banda  
Kondapur - 500084

2. Ramya  
RAMYA SRI  
MIQ-11, BLOCK -18,  
BAGH LINGAM PALLY,  
HYDERABAD.

**Item No. 1: Ordinary Resolution**

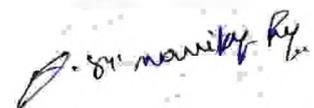
To receive, consider and adopt the Audited Financial Statements (standalone and consolidated) of the Bank for the Financial Year ended 31<sup>st</sup> March 2022 including Balance Sheet as at 31<sup>st</sup> March, 2022 and the Profit & Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon

Particulars	Remote E-voting		Voting at the AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	313	1,12,79,525	14	65,41,63,459	327	66,54,42,984	99.98
No. of votes cast against	17	1,38,671	1	3,369	18	1,42,040	0.02
No. of votes abstained	4	2,98,579	0	0	4	2,98,579	---
No. of Invalid votes	0	0	0	0	0	0	---
<b>TOTAL</b>					<b>349</b>	<b>66,58,83,603</b>	<b>100.000</b>

Based on the aforesaid results, Ordinary Resolution as contained in Item No.1 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No. 2: Ordinary Resolution**

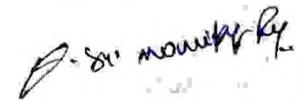
To appoint a director in place of Dr. Mohmad Ishaq Wani (DIN: 08944038), who retires by rotation and being eligible, has offered himself for re-appointment.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	283	1,13,39,272	12	65,179	295	1,14,04,451	1.71
No. of votes cast against	45	3,73,605	3	65,41,01,649	48	65,44,75,254	98.29
No. of votes abstained	6	3,898	0	0	6	3,898	---
No. of Invalid votes	0	0	0	0	0	0	---
				<b>TOTAL</b>	<b>349</b>	<b>66,58,83,603</b>	

**Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been lost.**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No. 3: Ordinary Resolution**

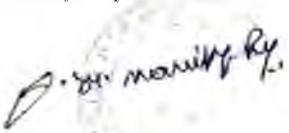
To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Comptroller & Auditor General of India. in terms of provisions of Section 142 of the Companies Act, 2013, for the Financial Year 2022 – 2023.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	312	1,16,91,026	14	65,41,63,459	326	66,58,54,485	99.996
No. of votes cast against	19	23,802	1	3,369	20	27,171	0.004
No. of votes abstained	3	1,947	0	0	3	1,947	0
No. of Invalid votes	0	0	0	0	0	0	0
<b>TOTAL</b>					<b>349</b>	<b>66,58,83,603</b>	

**Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No.4: Special Resolution**

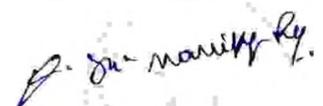
Authority to raise an amount not exceeding Rs. 500 crores in one or more tranches, inclusive of such premium as may be fixed on equity shares by way issue of securities by way of follow on a public issue, rights issue, Private Placement / Qualified Institutional Placement (QIP) / or any other mode approved by RBI.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	316	1,17,04,659	14	65,41,63,459	330	66,58,68,118	99.998
No. of votes cast against	15	10,169	1	3,369	16	13,538	0.002
No. of votes abstained	3	1,947	0	0	3	1,947	---
No. of Invalid votes	0	0	0	0	0	0	---
					<b>TOTAL</b>	<b>349 66,58,83,603</b>	

**Based on the aforesaid results, Special Resolution as contained in Item No. 4 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority**

For DSMR & Associates  
Company Secretaries

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022



D S M Ram  
Proprietor  
C P. No. 4239  
UDIN: A014939D000843272

**Item No.5: Special Resolution**

To consider and issue of Non-Convertible, Redeemable, Unsecured, BASEL III Compliant, TIER 2 bonds in debentures on a private placement basis for an amount up to Rs 1500 Crores (Rupees One Thousand Five Hundred Crores) in the financial year 2022 – 2023.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	315	1,14,57,817	14	65,41,63,459	329	66,56,21,276	99.96
No. of votes cast against	16	2,57,011	1	3,369	17	2,60,380	0.04
No. of votes abstained	3	1,947	0	0	3	1,947	---
No. of Invalid votes	0	0	0	0	0	0	---
					<b>TOTAL</b>	<b>349 66,58,83,603</b>	

Based on the aforesaid results, Special Resolution as contained in Item No. 5 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN. A014939D000843272

**Item No.6: Special Resolution**

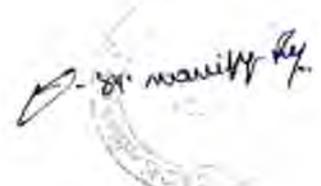
Authority to raise an amount not exceeding Rs.2,00,00,000 (Two Crores) Equity Shares of face value 1/- each in one or more tranches by way of the Employee Stock Option Scheme.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	295	60,00,085	12	65,179	307	60,65,264	0.92
No. of votes cast against	33	57,050	3	65,41,01,649	36	65,41,58,699	99.08
No. of votes abstained	6	56,59,640	0	0	6	56,59,640	---
No. of Invalid votes	0	0	0	0	0	0	---
				<b>TOTAL</b>	<b>349</b>	<b>66,58,83,603</b>	

**Based on the aforesaid results, Special Resolution as contained in Item No. 6 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been lost**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No.7: Special Resolution**

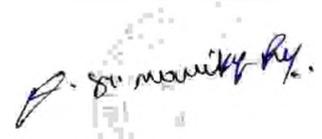
Pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time and the rules notified thereunder along with the Articles of Association of the Bank, the total outstanding amount so borrowed by the Bank shall not at any time exceed 2,500 crore over and above the aggregate of the paid up capital, free reserves and securities premium of the Bank.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	308	1,14,33,553	14	65,41,63,459	322	66,55,97,012	99.96
No. of votes cast against	21	2,80,975	1	3,369	22	2,84,344	0.04
No. of votes abstained	5	2,247	0	0	5	2,247	---
No. of Invalid votes	0	0	0	0	0	0	---
<b>TOTAL</b>							

**Based on the aforesaid results, Special Resolution as contained in Item No. 7 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No.8: Special Resolution**

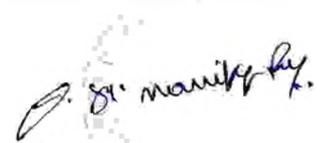
Alteration of Article 69 (i) of the Bank pursuant to Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 3 of the Articles of Association of the Bank.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	307	1,16,77,588	14	65,41,63,459	321	66,58,41,047	99.995
No. of votes cast against	20	33,203	1	3,369	21	36,572	0.005
No. of votes abstained	7	5,984	0	0	7	5,984	---
No. of Invalid votes	0	0	0	0	0	0	---
<b>TOTAL</b>					<b>349</b>	<b>66,58,83,603</b>	

**Based on the aforesaid results, Special Resolution as contained in Item No. 8 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

**Item No.9: Ordinary Resolution**

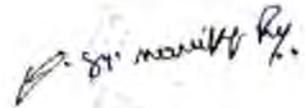
Appointment of Mr. Rajesh Kumar Chhibber (DIN:08190084) as a Director whose office shall be determined to be liable to retire by rotation.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number of Ballots	Votes	Number of Ballots	Votes	Number of Ballots	Votes	
No. of votes cast in favour	298	1,16,32,477	14	65,41,63,459	312	66,57,95,936	99.99
No. of votes cast against	30	81,966	1	3,369	31	85,335	0.01
No. of votes abstained	6	2,332	0	0	6	2,332	---
No. of Invalid votes	0	0	0	0	0	0	---
<b>TOTAL</b>					<b>349</b>	<b>66,58,83,603</b>	

**Based on the aforesaid results, Ordinary Resolution as contained in Item No. 9 of the notice of the AGM dated 2<sup>nd</sup> August 2022 has been passed with requisite majority**

Place: Hyderabad  
Date: 25<sup>th</sup> August 2022

For DSMR & Associates  
Company Secretaries



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939D000843272

<b>General information about company</b>	
Scrip code	532209
NSE Symbol	J&KBANK
MSEI Symbol	NOTLISTED
ISIN	INE168A01041
Name of the company	JAMMU AND KASHMIR BANK LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-08-2022
Start time of the meeting	11:00 AM
End time of the meeting	12:45 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	DSM RAM
Firms Name	M/S DSMR AND ASSOCIATES
Qualification	CS
Membership Number	14939
Date of Board Meeting in which appointed	31-07-2022
Date of Issuance of Report to the company	25-08-2022

<b>Voting results</b>	
Record date	17-08-2022
Total number of shareholders on record date	197362
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	86
No. of resolution passed in the meeting	9
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Bank for the year ended 31st March, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5211054	71.729	5082666	128388	97.5362	2.4638
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5211054	71.729	5082666	128388	97.5362
Public- Non Institutions	E-Voting	300116661	6207142	2.0682	6196859	10283	99.8343	0.1657
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275690	2.0911	6262038	13652	99.7825
Total		961479861	665585024	69.2251	665442984	142040	99.9787	0.0213
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Mohmad Ishaq Wani (DIN: 08944038), who retires by rotation and being eligible, has offered himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	0	654098280	0	100
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	0	654098280	0
Public- Institutions	E-Voting	7264920	5507686	75.8121	5215305	292381	94.6914	5.3086
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5215305	292381	94.6914
Public- Non Institutions	E-Voting	300116661	6205191	2.0676	6123967	81224	98.691	1.309
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6273739	2.0904	6189146	84593	98.6516
Total		961479861	665879705	69.2557	11404451	654475254	1.7127	98.2873
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixation of Remuneration to Statutory Auditors for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5507686	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5507686	0	100
Public- Non Institutions	E-Voting	300116661	6207142	2.0682	6183340	23802	99.6165	0.3835
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275690	2.0911	6248519	27171	99.567
Total		961479861	665881656	69.2559	665854485	27171	99.9959	0.0041
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To raise Tier-1 Capital, subject to the maximum of Rs.500 Crores				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5507686	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5507686	0	100
Public- Non Institutions	E-Voting	300116661	6207142	2.0682	6196973	10169	99.8362	0.1638
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275690	2.0911	6262152	13538	99.7843
Total		961479861	665881656	69.2559	665868118	13538	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To raise Tier-2 Capital, subject to the maximum of Rs.1,500 Crores				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5261068	246618	95.5223	4.4777
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5261068	246618	95.5223
Public- Non Institutions	E-Voting	300116661	6207142	2.0682	6196749	10393	99.8326	0.1674
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275690	2.0911	6261928	13762	99.7807
Total		961479861	665881656	69.2559	665621276	260380	99.9609	0.0391
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of J&K Bank Employee Stock Option Scheme – 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	0	654098280	0	100
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	0	654098280	0
Public- Institutions	E-Voting	7264920	5507686	75.8121	5507686	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5507686	0	100
Public- Non Institutions	E-Voting	300116661	549449	0.1831	492399	57050	89.6169	10.3831
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	617997	0.2059	557578	60419	90.2234
Total		961479861	660223963	68.6675	6065264	654158699	0.9187	99.0813
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Raising the borrowing power of the Board of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5261068	246618	95.5223	4.4777
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5261068	246618	95.5223
Public- Non Institutions	E-Voting	300116661	6206842	2.0681	6172485	34357	99.4465	0.5535
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275390	2.091	6237664	37726	99.3988
Total		961479861	665881356	69.2559	665597012	284344	99.9573	0.0427
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To amend the Articles of Association of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5507686	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5507686	0	100
Public- Non Institutions	E-Voting	300116661	6203105	2.0669	6169902	33203	99.4647	0.5353
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6271653	2.0897	6235081	36572	99.4169
Total		961479861	665877619	69.2555	665841047	36572	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rajesh Kumar Chhibber (DIN: 08190084) as a Rotational Director on the Board of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	7264920	5507686	75.8121	5507686	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7264920	5507686	75.8121	5507686	0	100
Public- Non Institutions	E-Voting	300116661	6206757	2.0681	6124791	81966	98.6794	1.3206
	Poll		68548	0.0228	65179	3369	95.0852	4.9148
	Postal Ballot (if applicable)							
	Total		300116661	6275305	2.091	6189970	85335	98.6401
Total		961479861	665881271	69.2559	665795936	85335	99.9872	0.0128
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								