



**Board Secretariat**

Ref:-JKB/BS/F3652/2021/048  
Date: 16<sup>th</sup> June, 2021

**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
BandraKurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Ltd.**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - OUTCOME OF THE COMPENSATION COMMITTEE MEETING OF BOARD OF DIRECTORS OF THE BANK - RAISING OF CAPITAL (ESPS)**

Dear Sirs,

Further to our letter no JKB/BS/F3652/2021/046 dated June 12, 2021 and in compliance to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, intimating about the meeting of the Compensation Committee to consider raising of capital funds by the Bank by way of Employee Stock Purchase Scheme (ESPS).

In this regard, please be informed that the Compensation Committee of the Board has in its meeting held today i.e. 16<sup>th</sup> June, 2021 recommended the following to the Board for approval:

1. Issue and allotment of 7.5 crore equity shares of face value of Re.1/- each upto Rs.150 crore (including premium) in one or more tranches to eligible employees of the Bank.
2. The name of the Scheme as " J&K Bank Employees Stock Purchase Scheme, 2021-JKBESPS 2021".

The meeting commenced at 11:00 A.M. and concluded at 12:30 P.M.

This is for your information and appropriate dissemination.

Yours faithfully  
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)  
Company Secretary